

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
North Newton Village Hall

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

North Newton Village Hall

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for the Year Ended 31 December 2024

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North Newton Village Hall

Report of the Trustees **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to provide a village hall for the use of the inhabitants of the parish of North Petherton (North Newton), in the county of Somerset without distinction of political, religious or other opinions, including use for meetings, lectures and classes for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 2 June 1983, and constitutes an unincorporated charity.

Organisational structure

The village hall is run by a committee of non trustees and the treasurer is Mr Norman Habberfield.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

294627

Principal address

Bankland Farm
North Newton
Bridgwater
Somerset
TA7 0DJ

Trustees

Mr A S E Bradford
Mr B Sellick
Mr R Day
Mr J M Barham

Independent Examiner

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Approved by order of the board of trustees on 10 March 2025 and signed on its behalf by:

Mr B Sellick - Trustee



**Independent Examiner's Report to the Trustees of
North Newton Village Hall**

Independent examiner's report to the trustees of North Newton Village Hall

I report to the charity trustees on my examination of the accounts of North Newton Village Hall (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bruce Evans

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

10 March 2025

North Newton Village Hall

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,121	-	10,121	4,570
Other trading activities	2	23,389	-	23,389	26,585
Investment income	3	4,092	-	4,092	3,683
Total		37,602	-	37,602	34,838
EXPENDITURE ON					
Raising funds	4	38,082	-	38,082	72,816
Other		480	-	480	294
Total		38,562	-	38,562	73,110
NET INCOME/(EXPENDITURE)		(960)	-	(960)	(38,272)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,032	-	17,032	55,304
TOTAL FUNDS CARRIED FORWARD		16,072	-	16,072	17,032

The notes form part of these financial statements

North Newton Village Hall

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	-
CURRENT ASSETS					
Stocks	8	2,735	-	2,735	2,031
Cash at bank and in hand		13,337	-	13,337	15,001
		<u>16,072</u>	<u>-</u>	<u>16,072</u>	<u>17,032</u>
NET CURRENT ASSETS		<u>16,072</u>	<u>-</u>	<u>16,072</u>	<u>17,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,072</u>	<u>-</u>	<u>16,072</u>	<u>17,032</u>
NET ASSETS		<u>16,072</u>	<u>-</u>	<u>16,072</u>	<u>17,032</u>
FUNDS	9				
Unrestricted funds				16,072	17,032
TOTAL FUNDS				<u>16,072</u>	<u>17,032</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2025 and were signed on its behalf by:

Mr B Sellick - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	5,204	3,412
Bar takings	12,658	17,770
Pre School	5,505	5,381
Western Power & BT	22	22
	<hr/>	<hr/>
	23,389	26,585
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Hall hire	<u>4,092</u>	<u>3,683</u>

4. RAISING FUNDS

Investment management costs

	31.12.24	31.12.23
	£	£
Trade waste and cleaning	3,541	3,972
Property repairs	19,199	51,090
Capital expenditure - laptop	259	-
Fundraising costs	2,450	2,325
Subscriptions	110	100
	<u>25,559</u>	<u>57,487</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70	4,500	4,570
Other trading activities	26,585	-	26,585
Investment income	<u>3,683</u>	<u>-</u>	<u>3,683</u>
Total	<u>30,338</u>	<u>4,500</u>	<u>34,838</u>
EXPENDITURE ON			
Raising funds	41,644	31,172	72,816
Other	<u>294</u>	<u>-</u>	<u>294</u>
Total	<u>41,938</u>	<u>31,172</u>	<u>73,110</u>
NET INCOME/(EXPENDITURE)	(11,600)	(26,672)	(38,272)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	28,632	26,672	55,304
TOTAL FUNDS CARRIED FORWARD	<u>17,032</u>	<u>-</u>	<u>17,032</u>

7. TANGIBLE FIXED ASSETS

The village hall property is held in trust for the village. It is not shown on the balance sheet but has an insurance value of £500,000.

8. STOCKS

	31.12.24	31.12.23
	£	£
Stocks	<u>2,735</u>	<u>2,031</u>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	17,032	(960)	16,072
TOTAL FUNDS	<u>17,032</u>	<u>(960)</u>	<u>16,072</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,602	(38,562)	(960)
TOTAL FUNDS	<u>37,602</u>	<u>(38,562)</u>	<u>(960)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	28,632	(11,600)	17,032
Restricted funds			
New Toilets	26,672	(26,672)	-
TOTAL FUNDS	<u>55,304</u>	<u>(38,272)</u>	<u>17,032</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,338	(41,938)	(11,600)
Restricted funds			
New Toilets	4,500	(31,172)	(26,672)
TOTAL FUNDS	<u>34,838</u>	<u>(73,110)</u>	<u>(38,272)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	28,632	(12,560)	16,072
Restricted funds			
New Toilets	26,672	(26,672)	-
TOTAL FUNDS	<u>55,304</u>	<u>(39,232)</u>	<u>16,072</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,940	(80,500)	(12,560)
Restricted funds			
New Toilets	4,500	(31,172)	(26,672)
TOTAL FUNDS	<u>72,440</u>	<u>(111,672)</u>	<u>(39,232)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

North Newton Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	121	70
Grants	10,000	4,500
	<u>10,121</u>	<u>4,570</u>
Other trading activities		
Fundraising events	5,204	3,412
Bar takings	12,658	17,770
Pre School	5,505	5,381
Western Power & BT	22	22
	<u>23,389</u>	<u>26,585</u>
Investment income		
Hall hire	4,092	3,683
	<u>4,092</u>	<u>3,683</u>
Total incoming resources	37,602	34,838
EXPENDITURE		
Raising donations and legacies		
Rates and water	513	466
Insurance	1,149	1,045
Light and heat	5,028	4,636
Telephone	402	288
Sundries	50	64
Website	12	126
	<u>7,154</u>	<u>6,625</u>
Other trading activities		
Opening stock	2,031	1,030
Purchases	5,612	9,558
Licensing	461	147
Closing stock	(2,735)	(2,031)
	<u>5,369</u>	<u>8,704</u>
Investment management costs		
Trade waste and cleaning	3,541	3,972
Carried forward	3,541	3,972

This page does not form part of the statutory financial statements

North Newton Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Investment management costs		
Brought forward	3,541	3,972
Property repairs	19,199	51,090
Capital expenditure - laptop	259	-
Fundraising costs	2,450	2,325
Subscriptions	110	100
	<u>25,559</u>	<u>57,487</u>
Support costs		
Governance costs		
Accountancy and legal fees	480	294
	<u>38,562</u>	<u>73,110</u>
Total resources expended		
Net expenditure	<u>(960)</u>	<u>(38,272)</u>

This page does not form part of the statutory financial statements

