

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
North Newton Village Hall

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

North Newton Village Hall

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for the Year Ended 31 December 2023

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North Newton Village Hall

Report of the Trustees **for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity is to provide a village hall for the use of the inhabitants of the parish of North Petherton (North Newton), in the county of Somerset without distinction of political, religious or other opinions, including use for meetings, lectures and classes for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 2 June 1983, and constitutes an unincorporated charity.

Organisational structure

The village hall is run by a committee of non trustees and the treasurer is Mr Norman Habberfield.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

294627

Principal address

Bankland Farm
North Newton
Bridgwater
Somerset
TA7 0DJ

Trustees

Mr A S E Bradford
Mr B Sellick
Mr R Day
Mr J M Barham

Independent Examiner

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Approved by order of the board of trustees on 21 March 2024 and signed on its behalf by:

Mr B Sellick - Trustee



**Independent Examiner's Report to the Trustees of
North Newton Village Hall**

Independent examiner's report to the trustees of North Newton Village Hall

I report to the charity trustees on my examination of the accounts of North Newton Village Hall (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bruce Evans

Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

21 March 2024

North Newton Village Hall

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		70	4,500	4,570	26,722
Other trading activities	2	26,585	-	26,585	19,645
Investment income	3	3,683	-	3,683	5,003
Total		30,338	4,500	34,838	51,370
EXPENDITURE ON					
Raising funds	4	41,644	31,172	72,816	21,070
Other		294	-	294	552
Total		41,938	31,172	73,110	21,622
NET INCOME/(EXPENDITURE)		(11,600)	(26,672)	(38,272)	29,748
RECONCILIATION OF FUNDS					
Total funds brought forward		28,632	26,672	55,304	25,556
TOTAL FUNDS CARRIED FORWARD		17,032	-	17,032	55,304

The notes form part of these financial statements

North Newton Village Hall

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	-
CURRENT ASSETS					
Stocks	8	2,031	-	2,031	1,030
Cash at bank and in hand		15,001	-	15,001	54,274
		17,032	-	17,032	55,304
NET CURRENT ASSETS		17,032	-	17,032	55,304
TOTAL ASSETS LESS CURRENT LIABILITIES		17,032	-	17,032	55,304
NET ASSETS		17,032	-	17,032	55,304
FUNDS	9				
Unrestricted funds				17,032	28,632
Restricted funds				-	26,672
TOTAL FUNDS				17,032	55,304

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2024 and were signed on its behalf by:

Mr B Sellick - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	3,412	2,197
Bar takings	17,770	12,737
Pre School	5,381	4,669
Western Power & BT	22	42
	<u>26,585</u>	<u>19,645</u>

North Newton Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Hall hire	<u>3,683</u>	<u>5,003</u>

4. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Trade waste and cleaning	3,972	2,529
Property repairs	51,090	5,831
Fundraising costs	2,325	1,591
Subscriptions	100	100
	<u>57,487</u>	<u>10,051</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50	26,672	26,722
Other trading activities	19,645	-	19,645
Investment income	5,003	-	5,003
Total	<u>24,698</u>	<u>26,672</u>	<u>51,370</u>
EXPENDITURE ON			
Raising funds	21,070	-	21,070
Other	552	-	552
Total	<u>21,622</u>	<u>-</u>	<u>21,622</u>
NET INCOME	3,076	26,672	29,748

North Newton Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	25,556	-	25,556
TOTAL FUNDS CARRIED FORWARD	<u>28,632</u>	<u>26,672</u>	<u>55,304</u>

7. TANGIBLE FIXED ASSETS

The village hall property is held in trust for the village. It is not shown on the balance sheet but has an insurance value of £500,000.

8. STOCKS

	31.12.23 £	31.12.22 £
Stocks	<u>2,031</u>	<u>1,030</u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	28,632	(11,600)	17,032
Restricted funds			
New Toilets	26,672	(26,672)	-
TOTAL FUNDS	<u>55,304</u>	<u>(38,272)</u>	<u>17,032</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,338	(41,938)	(11,600)
Restricted funds			
New Toilets	4,500	(31,172)	(26,672)
TOTAL FUNDS	<u>34,838</u>	<u>(73,110)</u>	<u>(38,272)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	25,556	3,076	28,632
Restricted funds			
New Toilets	-	26,672	26,672
TOTAL FUNDS	<u>25,556</u>	<u>29,748</u>	<u>55,304</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,698	(21,622)	3,076
Restricted funds			
New Toilets	26,672	-	26,672
TOTAL FUNDS	<u>51,370</u>	<u>(21,622)</u>	<u>29,748</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	25,556	(8,524)	17,032
TOTAL FUNDS	<u>25,556</u>	<u>(8,524)</u>	<u>17,032</u>

North Newton Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,036	(63,560)	(8,524)
Restricted funds			
New Toilets	31,172	(31,172)	-
TOTAL FUNDS	<u>86,208</u>	<u>(94,732)</u>	<u>(8,524)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

North Newton Village Hall

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	70	50
Grants	4,500	26,672
	<u>4,570</u>	<u>26,722</u>
Other trading activities		
Fundraising events	3,412	2,197
Bar takings	17,770	12,737
Pre School	5,381	4,669
Western Power & BT	22	42
	<u>26,585</u>	<u>19,645</u>
Investment income		
Hall hire	3,683	5,003
	<u>34,838</u>	<u>51,370</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Rates and water	466	351
Insurance	1,045	962
Light and heat	4,636	4,399
Telephone	288	276
Sundries	64	103
Website	126	-
	<u>6,625</u>	<u>6,091</u>
Other trading activities		
Opening stock	1,030	500
Purchases	9,558	5,326
Licensing	147	132
Closing stock	(2,031)	(1,030)
	<u>8,704</u>	<u>4,928</u>
Investment management costs		
Trade waste and cleaning	3,972	2,529
Carried forward	3,972	2,529

This page does not form part of the statutory financial statements

North Newton Village Hall

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Investment management costs		
Brought forward	3,972	2,529
Property repairs	51,090	5,831
Fundraising costs	2,325	1,591
Subscriptions	100	100
	<u>57,487</u>	<u>10,051</u>
 Support costs		
Governance costs		
Accountancy and legal fees	294	552
	<u>73,110</u>	<u>21,622</u>
Total resources expended		
	<u>(38,272)</u>	<u>29,748</u>
Net (expenditure)/income		

This page does not form part of the statutory financial statements

