

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**North Newton Village Hall**

Somerset Accountancy Services Ltd  
22 Wessex Park  
Bancombe Business Estate  
Somerton  
Somerset  
TA11 6SB

**North Newton Village Hall**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2022**

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## **North Newton Village Hall**

### **Report of the Trustees** **for the Year Ended 31 December 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The main objective of the charity is to provide a village hall for the use of the inhabitants of the parish of North Petherton (North Newton), in the county of Somerset without distinction of political, religious or other opinions, including use for meetings, lectures and classes for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 2 June 1983, and constitutes an unincorporated charity.

##### **Organisational structure**

The village hall is run by a committee of non trustees and the treasurer is Mr Norman Habberfield.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

294627

##### **Principal address**

Bankland Farm  
North Newton  
Bridgwater  
Somerset  
TA7 0DJ

##### **Trustees**

Mr A S E Bradford  
Mr B Sellick  
Mr R Day  
Mr J M Barham

##### **Independent Examiner**

Somerset Accountancy Services Ltd  
22 Wessex Park  
Bancombe Business Estate  
Somerton  
Somerset  
TA11 6SB

Approved by order of the board of trustees on 25 March 2023 and signed on its behalf by:

Mr B Sellick - Trustee

**Independent Examiner's Report to the Trustees of  
North Newton Village Hall**

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**Independent examiner's report to the trustees of North Newton Village Hall**

I report to the charity trustees on my examination of the accounts of North Newton Village Hall (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bruce Evans  
FCA  
Somerset Accountancy Services Ltd  
22 Wessex Park  
Bancombe Business Estate  
Somerton  
Somerset  
TA11 6SB

25 March 2023

**North Newton Village Hall**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

		Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies		50	26,672	26,722	-
Other trading activities	2	19,645	-	19,645	6,705
Investment income	3	5,003	-	5,003	1,630
<b>Total</b>		<b>24,698</b>	<b>26,672</b>	<b>51,370</b>	<b>8,335</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	21,070	-	21,070	8,198
Other		552	-	552	-
<b>Total</b>		<b>21,622</b>	<b>-</b>	<b>21,622</b>	<b>8,198</b>
<b>NET INCOME</b>		<b>3,076</b>	<b>26,672</b>	<b>29,748</b>	<b>137</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		25,556	-	25,556	25,419
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>28,632</b>	<b>26,672</b>	<b>55,304</b>	<b>25,556</b>

The notes form part of these financial statements

**North Newton Village Hall****Balance Sheet****31 December 2022**

		Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	-
<b>CURRENT ASSETS</b>					
Stocks	8	1,030	-	1,030	500
Cash at bank and in hand		27,602	26,672	54,274	25,056
		28,632	26,672	55,304	25,556
<b>NET CURRENT ASSETS</b>		28,632	26,672	55,304	25,556
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		28,632	26,672	55,304	25,556
<b>NET ASSETS</b>		28,632	26,672	55,304	25,556
<b>FUNDS</b>	9				
Unrestricted funds				28,632	25,556
Restricted funds				26,672	-
<b>TOTAL FUNDS</b>				55,304	25,556

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2023 and were signed on its behalf by:

Mr B Sellick - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>2,197</b>	-
Bar takings	<b>12,737</b>	3,233
Whist	-	140
Pre School	<b>4,669</b>	3,290
Western Power & BT	<b>42</b>	42
	<b>19,645</b>	<b>6,705</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**3. INVESTMENT INCOME**

	<b>31.12.22</b>	31.12.21
	<b>£</b>	£
Hall hire	<b>5,003</b>	1,630

**4. RAISING FUNDS**

**Investment management costs**

	<b>31.12.22</b>	31.12.21
	<b>£</b>	£
Trade waste and cleaning	<b>2,529</b>	2,070
Property repairs	<b>5,831</b>	768
Capital expenditure	-	590
Fundraising costs	<b>1,591</b>	70
Card machine	-	19
Subscriptions	<b>100</b>	100
	<b>10,051</b>	3,617

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	6,705	-	6,705
Investment income	1,630	-	1,630
<b>Total</b>	<b>8,335</b>	-	<b>8,335</b>
<b>EXPENDITURE ON</b>			
Raising funds	8,198	-	8,198
<b>NET INCOME</b>	<b>137</b>	-	<b>137</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	25,419	-	25,419

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>25,556</b>	<b>-</b>	<b>25,556</b>

**7. TANGIBLE FIXED ASSETS**

The village hall property is held in trust for the village. It is not shown on the balance sheet but has an insurance value of £500,000.

**8. STOCKS**

	<b>31.12.22</b> £	31.12.21 £
Stocks	<b>1,030</b>	500

**9. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	<b>25,556</b>	<b>3,076</b>	<b>28,632</b>
<b>Restricted funds</b>			
New Toilets	-	<b>26,672</b>	<b>26,672</b>
<b>TOTAL FUNDS</b>	<b>25,556</b>	<b>29,748</b>	<b>55,304</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>24,698</b>	<b>(21,622)</b>	<b>3,076</b>
<b>Restricted funds</b>			
New Toilets	<b>26,672</b>	-	<b>26,672</b>
<b>TOTAL FUNDS</b>	<b>51,370</b>	<b>(21,622)</b>	<b>29,748</b>

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	25,419	137	25,556
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>25,419</u>	<u>137</u>	<u>25,556</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,335	(8,198)	137
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>8,335</u>	<u>(8,198)</u>	<u>137</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	25,419	3,213	28,632
<b>Restricted funds</b>			
New Toilets	-	26,672	26,672
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>25,419</u>	<u>29,885</u>	<u>55,304</u>

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,033	(29,820)	3,213
<b>Restricted funds</b>			
New Toilets	26,672	-	26,672
<b>TOTAL FUNDS</b>	<u>59,705</u>	<u>(29,820)</u>	<u>29,885</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**North Newton Village Hall**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50	-
Grants	26,672	-
	<u>26,722</u>	<u>-</u>
<b>Other trading activities</b>		
Fundraising events	2,197	-
Bar takings	12,737	3,233
Whist	-	140
Pre School	4,669	3,290
Western Power & BT	42	42
	<u>19,645</u>	<u>6,705</u>
<b>Investment income</b>		
Hall hire	5,003	1,630
	<u>51,370</u>	<u>8,335</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	351	326
Insurance	962	903
Light and heat	4,399	1,193
Telephone	276	276
Sundries	103	-
	<u>6,091</u>	<u>2,698</u>
<b>Other trading activities</b>		
Opening stock	500	200
Purchases	5,326	1,818
Licensing	132	365
Closing stock	(1,030)	(500)
	<u>4,928</u>	<u>1,883</u>
<b>Investment management costs</b>		
Trade waste and cleaning	2,529	2,070
Property repairs	5,831	768
Capital expenditure	-	590
Carried forward	8,360	3,428

This page does not form part of the statutory financial statements

**North Newton Village Hall**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>Investment management costs</b>		
Brought forward	<b>8,360</b>	3,428
Fundraising costs	<b>1,591</b>	70
Card machine	-	19
Subscriptions	<b>100</b>	100
	<b>10,051</b>	3,617
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<b>552</b>	-
Total resources expended	<b>21,622</b>	8,198
<b>Net income</b>	<b>29,748</b>	137

This page does not form part of the statutory financial statements