

Registered Charity number:
294601

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

Annual Report and Financial Statements

For the Year Ended

31 July 2022

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)
Report and accounts
Contents

	Page
Reference and Administrative Details	1
Trustees' Report & Statement of responsibilities	2-4
Independent Examiner Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Annual Accounts	8-10

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

Reference and Administrative Details

Trustees

S Uddin	Trustee	
A Helem	Trustee	
M F Islam	Trustee	
A Sattar	Trustee	
T D Miah	Trustee	(Resigned 1/8/2021)
M M Kamali	Trustee	(Resigned 1/8/2021)

Principal Office

79 Albert Street
Stevenage
Herts
SG1 3NY

Bankers

Lloyds Bank
Town sq
Stevenage
Herts

Independant Examiner

HA Accountants
26 Leagrave Road
Luton
Beds
LU4 8HZ

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

The report of the trustees for the year ended 31 July 2022

The trustees present their annual report and accounts for the year ended
31 July 2022

Objectives and Activities.

Charitable Objectives.

The Charity's is governed by the Trust Deed amended on 7th February 2010.

Aims and Objectives

The objectives of the Trust set by the constitution is to provide facility for the Bangladeshi Muslim community within Stevenage and surrounding areas in providing facilities to practice Islam and teach Islamic education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunna Wal Jamaat

Objectives for the year.

During this year the charity sought to:

- Further improve awareness of it's existence, facilities and services offered.
- To continually enhance the facilities provided.
- To develop and enhance the educational curriculum.

Public benefit statement

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit published by the Charity Commission for England & Wales.

Use of volunteers

The charity uses the services of volunteers in a number of ways;

- To assist in raising the profile of the charity.
- To assist with maintaining the records of the charity.
- To assist with the development of the charity.
- To maintain the buildings.

Achievements and Performance of the Charity

-The Charity continued to provide service and facilities for the Bangladeshi Muslim Community in Stevenage.

Financial Review

During the year the charity's income was **£48,179 (2021: £30,131)** and after expenditure of **£49,838 (2021: £33,557)** the carry forward reserves stood at **£247,348 (2021: £249,007)**.

Reserves policy

The Trustees have resolved to establish over the next few years reserves to provide for future activities, and to provide funding for the expected expenditure for twelve months ahead.

Principal funding source

The principal income was generated from donations though the public in accordance with the objectives of the charity. The principal expenditure related to the provisions of prayer facilities and childrens Islamic education.

Plans for future periods

The Charity will also continue enhance building facility in delivering the aims and objectives of the Trust.

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

The report of the trustees for the year ended 31 July 2022

Structure, Governance and Management

Nature of the Governing Documents and constitution of the charity

The Charity's objects and regulation are regulated by the constitution adopted on 28 May 1986 as amended on 7 February 2010 and the charity is an unincorporated association. Eligibility for membership of the charity, and membership of the board of trustees is governed by the constitution. There are no restrictions in the constitution on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of new trustees

New Trustees are appointed by invitation based upon the specific requirements and the skill set needed by the charity to help advance the charitable objectives.

Induction and training of trustees.

We have at the moment no policy or procedure for the training of trustees, other than the "do's and don'ts" publication provided by the charity.

Organisational structure and management.

Trustees meet regularly on a monthly basis to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members. Day to day management and responsibility for implementing policies is carried out by trustees.

The Trustees undertake all final decisions with implementation being delegated amongst each other.

Membership of a wider network

The charity has no responsibility for nor is it answerable to any other organisation.

Related parties

Other than the Trustees and those persons connected with them there are no individuals who are related parties. Details of transactions with related parties are shown in the notes to the accounts. This includes remuneration and expenses paid to Trustees.

Risk Management

The trustees acknowledge their responsibilities for establishing a risk management system and satisfied that appropriate systems and procedures are under development and continue to keep the strategic, business and operational risk under review with view to introducing, where necessary, additional procedures to mitigate these risks.

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

The report of the trustees for the year ended 31 July 2022

Statement of Trustees' Responsibilities

The Charities Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.


The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner/ auditor in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 22nd February 2023

S Uddin
Trustee



Independent Examiners Report on the Accounts

Report to the trustees/members of: **STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)**

On accounts for the year ended: **31 July 2022**

Charity no: **294601**

Set out on pages: **8 to 13**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.



Name: M A Haque Bsc, MBA, FFA

HA Accountants
26 Leagrave Road
Luton
Beds
LU4 8HZ

22nd February 2023

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

Statement of Financial Activities

For the Year Ended 31 July 2022

	Notes	Unrestricted funds £	Total Funds 2022 £	Last Year Total Funds 2021 £
Income and Endowments from				
Donations and legacies		48,179	48,179	27,352
Other Income		0	0	2,779
Total incoming resources	2	48,179	48,179	30,131
RESOURCES EXPENDED				
Cost of charitable activities		49,838	49,838	33,557
Governance costs		0	0	0
Total resources expended	3	49,838	49,838	33,557
Net movement in funds		-1,659	-1,659	-3,426
Total funds brought forward		249,007	249,007	252,433
Total funds carried forward		247,348	247,348	249,007

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for of Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 7 as required by the said statement.

All activities derive from continuing operations

The notes on pages 8 to 10 form an integral part of these accounts

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

BALANCE SHEET

As at 31 July 2022

	Notes	2022 £	2021 £
The assets and liabilities of the charity:			
Fixed Assets			
Tangible assets	5	<u>242,232</u>	<u>248,288</u>
Total fixed assets		<u>242,232</u>	<u>248,288</u>
Current Assets			
Debtors	6	0	1,256
Cash at bank and in hand		<u>12,837</u>	<u>10,249</u>
		12,837	11,505
Creditors: amounts falling due within one year	7	<u>(2,721)</u>	<u>(786)</u>
Net Current Assets		<u>10,116</u>	<u>10,719</u>
Total assets less current liabilities		<u>252,348</u>	<u>259,007</u>
Creditors: amounts falling due after more than one year	8	(5,000)	(10,000)
Total Net Assets		<u>247,348</u>	<u>249,007</u>
The funds of the charity:			
Unrestricted income funds	10	247,348	249,007
Total charity funds		<u>247,348</u>	<u>249,007</u>

Approved by the board of trustees on 2nd May 2023

S Uddin
Trustee

S Uddin

The notes on pages 8 to 10 form an integral part of these accounts.

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

Notes to the Accounts

For the Year Ended 31 July 2022

1 Accounting policies

Statement of compliance

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Charity meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and therefore not included a cash flow statement in these accounts.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Going concern

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets and depreciation

All tangible fixed assets are capitalised if they can be used for more than one year and are stated at cost less depreciation. Items of less than £1000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Freehold Building	2% straight line
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A regular annual review of the likelihood of asset impairment is undertaken.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment. Restricted funds can only be used for particular restricted purposes within the objects of the charity.

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

Notes to the Accounts

For the Year Ended 31 July 2022

2 Incoming resources	2022	2021
	£	£
Voluntary income		
General Donations	48,179	27,352
	<u>48,179</u>	<u>27,352</u>
Other Income		
Sundry	0	2,779
	<u>0</u>	<u>2,779</u>
3 Resources expended	2022	2021
	£	£
Charitable activities:		
Staff Cost	25,584	22,085
Pension	435	362
Motor Expenses	1,100	900
	<u>27,119</u>	<u>23,347</u>
Premises Cost		
Non Domestic & Water Rates	970	307
Light & Heat	1,874	2,522
Repairs & Maintenance	10,418	114
	<u>13,262</u>	<u>2,943</u>
Administrative expenses		
Insurance	2,142	0
Telephone	812	791
Depreciation	6,056	6,056
	<u>9,010</u>	<u>6,847</u>
Others		
Printing & Stationary	0	20
Other Professional Charges	400	400
Advertising & Marketing	0	0
Equipment Expense	7	0
Sundry Expenses	40	0
	<u>447</u>	<u>420</u>
	<u>49,838</u>	<u>33,557</u>
Governance costs:		
Accountancy/ Internal Examiner	0	0
	<u>0</u>	<u>0</u>
4 Staff Costs and Emoluments	2022	2021
	£	£
Gross Salaries	25,584	22,085
Employer's National Insurance	0	0
	<u>25,584</u>	<u>22,085</u>
Numbers of full time employees or full time equivalents	2022	2021
	£	£
Engaged on charitable activities	1	1
Administration	0	0
There were no fees or other remuneration paid to the trustees		
There were no employees with emoluments in excess of £60,000 per annum		

STEVENAGE BANGLADESHI CULTURAL CENTRE (SBCC)

Notes to the Accounts

For the Year Ended 31 July 2022

5 Tangible fixed assets

	Freehold Property £	Fixtures & Fittings	Total £
Asset cost, valuation or revalued amount			
At 1 August 2021	302,795	0	302,795
Additions	0	0	0
At 31 July 2022	<u>302,795</u>	<u>0</u>	<u>302,795</u>
Accumulated depreciation and impairment provisions			
At 1 August 2021	54,507	0	54,507
Charge for the year	6,056	0	6,056
At 31 July 2022	<u>60,563</u>	<u>0</u>	<u>60,563</u>
Net book value			
At 1 August 2021	<u>248,288</u>	<u>0</u>	<u>248,288</u>
At 31 July 2022	<u>242,232</u>	<u>0</u>	<u>242,232</u>

All assets are used for charitable purposes.

6 Debtors

	2022 £	2021 £
Prepayments	0	1,256
	<u>0</u>	<u>1,256</u>

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,721	786
	<u>2,721</u>	<u>786</u>

8 Creditors: Amounts falling due after one year

	2022 £	2021 £
Loans- Qurze Hasna	5,000	10,000
	<u>5,000</u>	<u>10,000</u>

Qurze Hasna is unsecured and interest free money loaned to the charity by members of the public with no fixed repayment terms.

9 Analysis of the Net Movement in Funds

	2022 £	2021 £
Net movement in funds from Statement of Financial Activities	-1,659	-3,426
Net movement in funds available for future activities	<u>-1,659</u>	<u>-3,426</u>

10 Net Assets by fund

	Unrestricted funds £	Restricted funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible Fixed Assets	242,232	-	242,232	248,288
Current Assets	12,837	-	12,837	11,505
Current Liabilities	-2,721	-	-2,721	-786
Long Term Liabilities	-5,000	-	-5,000	-10,000
	<u>247,348</u>	<u>0</u>	<u>247,348</u>	<u>249,007</u>

10 Related Party Transactions

No fee or expenses were paid to trustees or persons connected with them