

**REGISTERED COMPANY NUMBER:
01934028 REGISTERED CHARITY NUMBER:
294578**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022
FOR
BRITISH LEBANESE ASSOCIATION
LIMITED**

BRITISH LEBANESE ASSOCIATION
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STATEMENTS
for the year ended 31 August 2022

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BRITISH LEBANESE ASSOCIATION LIMITED

REPORT OF THE TRUSTEES
for the year ended 31 August 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022.

**REFERENCE AND ADMINISTRATIVE
DETAILS** Registered Company number
01934028

**Registered Charity
number** 294578

**Registered
office** 1 Hyde
Park Gate
London
SW7 5EW

Trustees

Mrs Baria Alamuddin
Sir David Richmond KBE CMG
Mrs Maria Shammash MBE
Mrs Lisa Zakhem

Director
Director & Chairman
Director & Vice-Chairman
Director & Hon Secretary

Company Secretary
Mrs Lisa Zakhem

Independent examiner

Moore Kingston Smith LLP
Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

BRITISH LEBANESE ASSOCIATION LIMITED

REPORT OF THE TRUSTEES - CONTINUED **for the year ended 31 August 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of The British Lebanese Association.

Induction and training of new trustees

New Trustees are given a full induction by the Chairman and Hon Secretary. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Organisational structure

An Executive Committee was established to incorporate 2 main objectives:-

- a) To maintain good governance and exercise effective financial management control of the Charity's business.
- b) To propose policy matters affecting the management and finances of the Charity to the Board and to oversee their implementation.

The Committee meets on a quarterly basis.

The Board of Trustees has overall control of the Charity's activities and meet on a quarterly basis.

Wider network

At present The British Lebanese Association does not consider itself part of a wider network.

Related parties

The British Lebanese Association has no related organisations or companies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES Objectives and aims

The main objects of the charity are:

- To advance the education of the people of the United Kingdom and the people of Lebanon
- To relieve the poverty, deprivation, and hardship of the people of Lebanon
- To repair, maintain, improve, upkeep and preserve the heritage of Lebanese heritage sites
- To promote sustainable development for the benefit of the general public in Lebanon

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The British Lebanese Association has continued to promote and finance exhibitions and lecture events.

Fundraising activities

Various fundraising functions have been organised all of which proved to be successful.

Internal and external factors

The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy whereby the funds not committed or invested in tangible fixed assets ("free reserves") held by the charity should be sufficient to cover the associations charitable purposes, which is approximately £30,000 per annum.

The actual free reserves at 31 August 2022 were £63,035 which is £33,035 in excess of our target figure.

Principal funding sources

The British Lebanese Association is pleased and fortunate to receive funding from a number of organisations and fundraising events.

Overall the charity has experienced a difficult year, however the reserves held are well in excess of our target figure. We hope to have an improved year next year.

FUTURE DEVELOPMENTS

The British Lebanese Association will continue to fund scholarships for Lebanese students coming to the UK and to contribute to charities in Lebanon which aim to serve all communities.

PUBLIC BENEFIT REPORT

The board has referred to the guidance contained in the Charity Commission's general guidance on public benefit, the charity's aims and objectives and in planning the charity's future activities. In particular, the trustees consider how they can best contribute to the aims and objectives set.

Audit exemption

The trustees have decided to take advantage of the provisions of Section 294A of the Companies Act 2006 as the company has not been carried out for the year under review.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the results of its operations for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company for which they are responsible. They are also responsible for ensuring that the financial statements comply with the Companies Act 2006. They are also responsible for ensuring that the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies in the Companies Act 2006.

ON BEHALF OF THE BOARD:

Mrs Lisa Zakhem - Secretary

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH LEBANESE ASSOCIATION LIMITED**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Steven Rushmer
Independent Examiner
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants
Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

Date:

for the year ended 31 August 2022

	Notes	2022 Unrestrict ed Funds	2021 Unrestrict ed Funds
INCOME FROM			
Donations and gifts		34,211	41,926
Total		34,211	41,926
EXPENDITURE ON			
Charitable activities	3	34,701	82,672
Net movement in funds		(490)	(40,746)
RECONCILIATION OF FUNDS			
Total funds brought forward		63,525	104,271
TOTAL FUNDS CARRIED FORWARD		63,035	63,525

The notes on pages 7 to 9 form part of these financial statements.

All incoming resources and resources expended derive from continuing activities.

The charitable company has no recognised gains or losses other than the net movement in funds for the year.

BRITISH LEBANESE ASSOCIATION LIMITED

BALANCE SHEET
At 31 August 2022

	Notes	2022 Unrestricted Funds £	2021 Unrestricted Funds £
CURRENT ASSETS			
Debtors	6	197	-
Cash at bank		66,138	66,641
		66,335	66,641
CREDITORS			
Amounts falling due within one year	7	(3,300)	(3,116)
NET CURRENT ASSETS		63,035	63,525
TOTAL ASSETS LESS CURRENT LIABILITIES		63,035	63,525
NET ASSETS		63,035	63,525
FUNDS			
Unrestricted funds		63,035	63,525
TOTAL FUNDS		63,035	63,525

For the financial year ended 31 August 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Sir David Richmond - Trustee

BRITISH LEBANESE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2022

1. ACCOUNTING POLICIES

Company information

British Lebanese Association Limited is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 1 Hyde Park Gate, London, SW7 5EW.

Accounting convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The trustees confirm that the charitable company meets the definition of a public benefit entity under FRS102.

Going concern

The trustees have at the time of approving the financial statements, a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Overhead and support cost relating to charitable activities have been apportioned based on usage.

Financial Instruments

All of the company's financial assets and liabilities are basic, measured at amortised cost.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash flow statement

The charitable company has not prepared a statement of cash flows as it qualifies as a small charity.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 August 2022

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods. Actual results may differ from these estimates.

In the opinion of the trustees there are no critical accounting estimates or judgements.

3. EXPENDITURE

	2022		2021	
	Direct costs	Support costs	Direct costs	Support costs
	£	£	£	£
Charitable activities				
Donations	17,144	-	59,379	-
IT and other direct costs	-	260	-	276
Accountancy	-	2,500	-	2,000
Office services	-	8,471	-	11,100
Foreign exchange	-	-	-	537
General expenses	-	3,720	-	3,600
Legal fees	-	1,880	-	3,058
Subscriptions	-	-	-	160
Advertising & marketing	-	(300)	-	1,438
Bank charges	-	1,026	-	1,124
	<u>17,1</u>	<u>17,557</u>	<u>59,3</u>	<u>23,293</u>
	44		79	

4. EMPLOYEES

The average number of employees during the year was nil (2021: nil).

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

There are no other related party transactions.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>197</u>	<u>-</u>

BRITISH LEBANESE ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 August 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors		
1,800		1,150
Other creditors		
1,966		1,500
3,300		3,116
	<u> </u>	<u> </u>

8. COMPANY STATUS

The charity is a company limited by guarantee not having share capital. In the event of winding up, under the terms of Memorandum of Association each member guarantees to contribute a sum not exceeding £10.

BRITISH LEBANESE ASSOCIATION LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 August 2022

INCOME	2022	2021
Donations and	£	
Donations	34,211	41,926
Total income	34,211	41,926
EXPENDITURE		
Charitable activities		
Donations	17,144	59,379
Governance costs		
Accountancy	2,500	2,000
Support costs		
IT and other direct costs	260	276
Office services	8,471	11,100
Advertising	(300)	1,428
Bookkeeping	3,720	3,600
Subscriptions	-	160
Legal expenses	1,880	3,058
	33,675	81,011
Finance		
Bank charges	1,026	1,124
Foreign exchange	-	537
Total expenditure	34,701	82,672
Net expenditure	(490)	(40,746)

This page does not form part of the statutory financial statements.