

The Boxer Rescue Service (Southern)

Registered Charity No. 294544

REPORT TO MEMBERS for the FINANCIAL YEAR ENDED 31 MARCH 2024

Our annual accounts show that the year ended with a nett operating surplus of £197,811 whereas the previous year had ended with a nett operating deficit of £7,607. During the subject reporting year we received legacies totalling £227,732 for which we are most grateful.

A major part of our responsibilities is to ensure that whilst the rescued dogs are in our care before they are rehomed that they receive all the necessary veterinary treatment that may be required. Our routine veterinary expenditure this year was £14,540 which was greater than the figure of £9,295 expended in the previous year.

As usual, part of our expenditure was incurred in respect of veterinary care and treatment for rehomed dogs with ongoing but treatable and manageable health problems. Because of the existing health problems the new owners would be unable to obtain Pet Insurance Cover for such "pre-existing conditions" and so we offer financial support to the new owners for the continuance of such necessary and essential veterinary treatment and this financial support continues for the life of the dog. During the subject financial year we made exceptional payments totalling £16,794 in respect of such cases, which sum is approximately £2,000 less than the previous year. As a charity we are sometimes approached by veterinary practices to see if we can provide assistance, in cases of financial hardship, to owners of dogs that were not rehomed by our Service. We continue to believe that both categories of financial assistance are in accord with our Constitution which states "The objects of the Service shall be to alleviate suffering and distress caused to dogs, and in particular to the breed known as Boxers".

The number of dogs rehomed during the year was 12 and we are pleased to once again report that, thanks to the efforts of our home vetting and rehoming teams, most dogs were quickly and successfully rehomed. At the end of the financial year we had 8 dogs in our care waiting to be rehomed.



W. Whitehead
Honorary Treasurer

THE BOXER RESCUE SERVICE (SOUTHERN)

Registered Charity No. 294544

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Year to
31.03.23

£

£ p

£ p

INCOME

890	Subscriptions	760.00	
5,793	Membership by Standing Order payments	5,807.00	
18,003	Donations	15,186.09	
499	Gift Aid Claims	401.65	
15,004	Legacies	227,732.01	
	Fund Raising Receipts (Gross):		
-	Sales of Donated Goods	-	
4,740	Other	4,138.52	
	Interest and Dividends from Investments:		
5,070	The Boxer Rescue Service (Southern)	8,749.22	
7,479	The John Canning Trust	10,414.80	
57,478			273,189.29
7,607	Deficit Carried to General Fund		
£ 65,085			£ 273,189.29

EXPENDITURE

17,106	Boarding	26,715.30	
9,295	Veterinary Fees - Routine	14,539.83	
18,823	Veterinary Fees - Exceptional	16,794.02	
9,640	Training	9,966.05	
	Fund Raising Costs:		
-	Sales of Donated Goods	-	
1,809	Other	1,750.46	
	Administration Costs:		
-	Printing, Stationery, Advertising etc.	143.73	
163	Postage	361.00	
-	Telephone	-	
1,175	Travelling and Transport	853.82	
368	Public Liability & Employers Liability Insurance	379.28	
410	Other	671.82	
	Professional Fees - Legal & Investments		
2,666	The Boxer Rescue Service (Southern)	1,246.52	
3,630	The John Canning Trust	1,718.36	
-	The John Canning Trust - Grant Payments	237.60	
65,085			75,377.79
-	Surplus Carried to General Fund		197,811.50
£ 65,085			£ 273,189.29

THE BOXER RESCUE SERVICE (SOUTHERN)

Registered Charity No. 294544

BALANCE SHEET AS AT 31 MARCH 2024

Year to
31.03.23

£

£ p

£ p

GENERAL FUND

463,286
(7,607)

Balance as at 01.04.23

Surplus / (Deficit) on Income and Expenditure Account

455,679.37
197,811.50

£ 455,679

£ 653,490.87

Represented by:

CURRENT ASSETS

154,750
220,000
30,771
50,158

Investments at cost (BRS)

Investments at costs (JCT)

CAF Bank: Current Account (BRS)

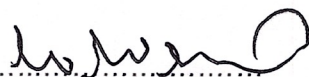
CAF Bank: Current Account (JCT)

113,635.76
190,362.34
274,933.81
74,558.96

£ 455,679

£ 653,490.87

Honorary Treasurer.....



Date.....

29.4.25

I have obtained all of the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of my examination. In my opinion the Balance Sheet shows a true and fair view of the Service's affairs as at 31 March 2024.

Independent Examiner.....



Date.....

30.4.25

Anthony James Ashby

Institute of Chartered Accountants in England and Wales.

THE BOXER RESCUE SERVICE (SOUTHERN)

Registered Charity No. 294544


Investments as at 31 March 2024

<u>Fund Manager and Investment Fund</u>	<u>Holding</u>	<u>Purchase</u>	<u>Unit Price</u>	<u>Current Value</u>
	<u>Units</u>	<u>Price</u>	<u>- pence -</u>	<u>As at 31/03/2024</u>
Parmenion Capital Partners LLP <i>GIA - BRS PCP123662</i>	N/A	£113,635.76	N/A	£ 114,426.07
** Investments re BRS Account				£ 114,426.07
BNY Mellon Fund Managers Ltd <i>Newton SRI Fund for Charities</i>	36,111.512	£ 50,000.00	196.10	£ 70,814.68
BlackRock Fund Managers Ltd <i>Charishare Investment Fund Income</i>	7,779.680	£ 50,000.00	729.4165	£ 56,746.27
Parmenion Capital Partners LLP <i>GIA - BRS PCP123663</i>	N/A	£ 90,362.34	N/A	£ 89,027.67
** Investments re JCT Account				£ 216,588.62
** Total Investments (BRS + JCT)				£ 331,014.69

Footnote:

During the subject Financial Year our Financial Advisor [Unity Wealth Management Ltd] recommended that our then existing nine separate investments, held across six different Fund Managers, should be consolidated by reinvesting the funds in a single investment platform viz: Parmenion Capital Partners LLP. This advice/recommendation was unanimously accepted by the BRS Board of Trustees with our requirement to separately maintain investment portfolios for BRS and JCT. Unfortunately two of the existing Fund Managers did not return our investments until post 31/03/2024 and although other investments were returned pre 31/03/2024 the funds were received too late to be reinvested with Parmenion before 31/03/2024 these funds remained in our bank accounts until the full transfer to Parmenion was completed in the early part of the Financial Year commencing 01/04/2024.

Honorary Treasurer.....  Date. 29.4.25

Independent Examiner.....  Date. 30.4.25

Anthony James Ashby
Institute of Chartered Accountants in England and Wales.