

CHRISTIAN ENTERPRISE FOUNDATION

England & Wales · Charity number 294519

Details

Status Registered

Legal form Other

Registered 1986-05-28

Register [View on the Charity Commission register](#)

Contact

Address c/o LAKENHEATH PEACE MEMORIAL HALL
High Street
Lakenheath
Brandon
Suffolk
IP27 9EW

Phone 01842860605

Email christianenterprisefoundationl@gmail.com

Activities

Objects: (A) THE ADVANCEMENT OF THE CHRISTIAN FAITH AND (B) THE PROVISION MAINTAINANCE AND DEVELOPMENT OF FACILITIES AT LAKENHEATH FOR THE PHYSICAL CARE AND WELFARE OF PERSONS OVER THE AGE OF 65 YEARS AND (C) THE PROVISION AND DEVELOPMENT OF FACILITIES AT LAKENHEATH AFORESAID FOR THE PURPOSE OF EDUCATION AND RECREATION AND THE PROMOTION OF MORAL AND SPIRITUAL WELL BEING.

Activities: Until December 2013 the charity met its objectives by running Lakenheath Village Home residential care home for older people. The home closed in December 2013 and since then the charity supports schemes that will benefit the inhabitants of Lakenheath and the surrounding area by making grants to individuals, making grants to other organisations, providing other finance and other charitable activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** LAKENHEATH.
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,573	£56,327	-	-
2024-03-31	£22,293	£59,711	-	-
2023-03-31	£18,757	£35,153	-	-
2022-03-31	£18,262	£23,342	-	-
2021-03-31	£40,921	£20,990	-	-

Trustees

Name	Role	Appointed
Hermione Brown		2018-09-21
Ian Jonathan Smith		2014-09-19
MR ERNIE NEAL		
RICHARD RADCLIFFE		
Stuart Cook		2014-09-19
VALERIE JEAN LITTLE		2016-10-14

CHRISTIAN ENTERPRISE FOUNDATION

England & Wales - Charity number 294519

Accounts

CHARITY REGISTRATION NUMBER: 294519

Christian Enterprise Foundation
Unaudited independently examined financial
statements

31 March 2025

Christian Enterprise Foundation

Financial statements

Year ended 31 March 2025

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Christian Enterprise Foundation

Trustees' annual report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Christian Enterprise Foundation
Charity registration number	294519
Principal office	c/o Lakenheath Peace Memorial Hall High Street Lakenheath Suffolk IP27 9EW

The trustees

The trustees who served during the year and at the date of approval were as follows:

	E Neal (Chairman) H Brown S Cook V Little R Radcliffe I Smith
Independent examiner	A Robinson FCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Christian Enterprise Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2025

Objectives and activities

The governing document of the Charity states that the primary purposes of the entity are the advancement of the Christian Faith and; the provision, or assistance in the provision of facilities to relieve persons over the age of 65 years when they are in need, and the provision, or assistance in the provision of facilities for the benefit of the inhabitants of Lakenheath and surrounding area for their education, recreation and other leisure-time occupation so that their conditions of life may be improved and so that their moral and spiritual welfare may be promoted.

The Charity supports schemes that will benefit the inhabitants of Lakenheath and the surrounding area by:

- Making grants to other organisations.
- Providing other finance.
- Other charitable activities.
- Making grants to individuals, although the charity rarely makes grants to individuals and only in very exceptional cases.

Public benefit

The Charity aims to benefit:

- Children/young people.
- Elderly/old people.
- People with disabilities.
- Other charities or voluntary bodies.
- Other defined groups.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Grant making policy

The Trustees consider all application for grants on their own merits.

Investment policy

The Trustees have consulted independent financial advisors with the aim of wealth preservation and developing an income for the Charity. The Trustees consider that the investments have performed satisfactorily in the current difficult economic climate.

The freehold properties are let on tenancies of varying length to provide ongoing income and are managed by the Trustees. The Trustees have discussed the value of the freehold investment properties and agreed that there has been no material change.

Christian Enterprise Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2025

Achievements and performance

During the year 19 (2024: 15) grants totalling £52,844 (2024: £46,834) were made to local groups and grants to individuals during the year amounted to £Nil (2024: £Nil).

Below are details of the activities which have been funded:

Lakenheath Primary School	To support additional teaching and teaching support
Elveden Estates	For Christmas Trees
Lakenheath Methodist Church	Projector maintenance and cameras to enable online streaming
Lakenheath Football Club	Supporting the extension of the football pitch
Lakenheath Scouts	Help with costs to run their summer camp
Epic Dad Club	For the purchase of equipment for the scheme
Lakenheath Peace Memorial Hall	For 2nd hand instruments and amplifiers for a music group
Youth Football	For a new storage container for lawn mower and equipment
Monday Club	Help with costs
Lakenheath Foodbank	Help with costs
Silver band	Help with costs
Camera Club	Help with costs
Queyside	For a TV license
Lakenheath Parent Toddler	for play equipment

Financial review

The Charity's financial activities for the year are shown in the Statement of Financial Activities within these financial statements. This shows the main sources of funds is considered to be income from investments which amounted to £25,115 (2024: £16,100). Total expenditure amounted to £56,327 (2024: £59,711) of which £55,934 (2024: £46,834) related to grants and donations paid. Cash balances increased significantly as a result of the sale of 6 Wings Road Close to £177,959 (2024: £27,108).

After the year's activities a balance of unrestricted funds amounted to £623,924 (2024: £658,423).

Reserves policy

The Charity relies on investment income to fund its charitable activities. It is the policy of the Charity that, excluding funds invested, funds should be maintained at a level that enables it to meet future commitments until further investment income is received.

Current free reserves, unrestricted funds amounted to £623,924 (2024: £658,423) and endowment funds amounted to £381,523 (2024: 391,457).

Cash funds net of liabilities are £174,929 (2024: £19,428) and the Trustees aim to hold up to £40,000 (2024: £40,000). The Charity's increased cash funds relate to the sale of property. With the decrease in interest rates it intends to review the level of cash held in 2025/26 to ensure the objects can be met together with the best return on funds.

Plans for future periods

The Charity aims to continue its activities into the year end 31 March 2026 with the objective to support those individual and beneficiaries as listed in the Trustees report for the foreseeable future.

Christian Enterprise Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Christian Enterprise Foundation was established under a trust deed dated 30 January 1986 and was approved by the HMRC Charity Division and is registered with the Charity Commission (registration number 294519). The charity is governed by a Charity Commission Scheme dated 15 August 2001.

Organisational structure

Christian Enterprise Foundation has a board of six Trustees who hold regular bi-monthly meetings. Extra meetings are held if required. The Trustees take responsibility for the day to day running of the Charity.

Recruitment and appointment of trustees

New Trustees are identified and appointed by the existing Trustees. The Trustees who served during the year and up to the date of signing this report are listed on the reference and administration details page of these financial statements.

Neither the Trustees nor persons connected with them received any remuneration, other benefits or reimbursement of expenses from Christian Enterprise Foundation or any connected organisation.

Induction and training of new trustees

On appointment all Trustees are provided with a copy of the Trust Deed, Charity Commission Guidelines for Trustees and a copy of the latest accounts.

Risk Management

The Trustees are responsible for the management of the risks faced by the Charity. The key control is the close involvement of the Trustees in the day to day running of the Charity. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.


True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.


Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

The trustees' annual report was approved on 18/11/2025 and signed on behalf of the board of trustees by:


E Neal (Chairman)
Trustee

/


I Smith
Trustee

Christian Enterprise Foundation

Independent examiner's report to the trustees of Christian Enterprise Foundation

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Abigail Robinson

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

18/11/2025

Christian Enterprise Foundation

Statement of financial activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Endowment funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Investment income	4	25,115	–	25,115	16,100
Other income	5	1,458	–	1,458	6,193
Total income		<u>26,573</u>	<u>–</u>	<u>26,573</u>	<u>22,293</u>
Expenditure					
Charitable activities	6	55,934	–	55,934	58,027
Other expenditure	7	393	–	393	1,684
Total expenditure		<u>56,327</u>	<u>–</u>	<u>56,327</u>	<u>59,711</u>
Net (expenditure)/income and net movements in funds before gains and losses on investments					
		(29,754)	–	(29,754)	(37,418)
Net (losses)/gains on investments	8	(4,745)	(9,934)	(14,679)	118,163
Net (expenditure)/income and net movement in funds		<u>(34,499)</u>	<u>(9,934)</u>	<u>(44,433)</u>	<u>80,745</u>
Reconciliation of funds					
Total funds brought forward		658,423	391,457	1,049,880	969,135
Total funds carried forward		<u>623,924</u>	<u>381,523</u>	<u>1,005,447</u>	<u>1,049,880</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.


Christian Enterprise Foundation


Balance sheet

31 March 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Investments	11		830,518		840,452
Current assets					
Investments	12		–	190,000	
Cash at bank and in hand		177,959		27,108	
		<u>177,959</u>		<u>217,108</u>	
Creditors: Amounts falling due within one year	13	<u>(3,030)</u>		<u>(7,680)</u>	
Net current assets			174,929		209,428
Total assets less current liabilities			<u>1,005,447</u>		<u>1,049,880</u>
Net assets			<u>1,005,447</u>		<u>1,049,880</u>
Funds of the charity					
Endowment funds			381,523		391,457
Unrestricted funds			623,924		658,423
Total charity funds	14		<u>1,005,447</u>		<u>1,049,880</u>

These financial statements were approved by the board of trustees and authorised for issue on 18/11/2025, and are signed on behalf of the board by:


E Neal (Chairman)
Trustee


I Smith
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Christian Enterprise Foundation

Notes to the financial statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o Lakenheath Peace Memorial Hall, High Street, Lakenheath, Brandon, Suffolk, IP27 9 EW.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees have considered that there are no critical accounting estimates or critical areas of judgement to disclose within these financial statements.

Income tax

As an unincorporated charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Christian Enterprise Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from investments is recognised when the receipt is probable and can be reliably measured.
- rental income is recognised with the delivery of each rental contract.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Christian Enterprise Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest	1,452	1,452	249	249
COIF interest	23,663	23,663	15,851	15,851
	<u>25,115</u>	<u>25,115</u>	<u>16,100</u>	<u>16,100</u>

5. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bungalow rent received	58	58	4,230	4,230
Land rent received	1,400	1,400	1,400	1,400
Other income	–	–	563	563
	<u>1,458</u>	<u>1,458</u>	<u>6,193</u>	<u>6,193</u>

Christian Enterprise Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants and donations paid	52,844	52,844	46,834	46,834
Support costs	3,090	3,090	11,193	11,193
	<u>55,934</u>	<u>55,934</u>	<u>58,027</u>	<u>58,027</u>

Analysis of support costs

	2024 £	2023 £
Independent examiners fee	3,030	1,094
Sundry expenses	–	156
Bank charges	60	97
	<u>3,090</u>	<u>1,347</u>

7. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bungalow expenses	393	393	1,684	1,684

8. Net (losses)/gains on investments

	Unrestricted Funds £	Endowment Funds £	Total Funds 2025 £
Gains/(losses) on listed investments	–	(9,934)	(9,934)
Gains on investment property	(4,745)	–	(4,745)
	<u>(4,745)</u>	<u>(9,934)</u>	<u>(14,679)</u>

	Unrestricted Funds £	Endowment Funds £	Total Funds 2024 £
Gains/(losses) on listed investments	–	38,163	38,163
Gains on investment property	80,000	–	80,000
	<u>80,000</u>	<u>38,163</u>	<u>118,163</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,030</u>	<u>2,940</u>

10. Trustee remuneration and expenses

No trustees received any remuneration or reimbursed expenses during this or the prior year.

Christian Enterprise Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2025

11. Investments

	Listed investments £	Investment properties £	Total £
Cost or valuation			
At 1 April 2024	740,452	100,000	840,452
Additions	–	–	–
Fair value movements	(9,934)	–	(9,934)
At 31 March 2025	<u>730,518</u>	<u>100,000</u>	<u>830,518</u>
Impairment			
At 1 April 2024 and 31 March 2025			<u>–</u>
Carrying amount			
At 31 March 2025	<u>730,518</u>	<u>100,000</u>	<u>830,518</u>
At 31 March 2024	<u>740,452</u>	<u>100,000</u>	<u>840,452</u>

All investments shown above are held at valuation.

Investment properties

Investment properties have not been revalued by an independent valuer in this or the prior year.

The historical cost of investment property at the year end is £100,000 (2024: £100,000).

Financial assets held at fair value

Fair value is determined by an externally provided investment portfolio managed by Lovewell Blake Financial Planning Limited at each reporting date.

The historical cost of listed investments at the year end is £630,000 (2024: £630,000).

12. Investments

	2025 £	2024 £
Investment properties held for sale	<u>–</u>	<u>190,000</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>3,030</u>	<u>7,680</u>

Christian Enterprise Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2025

14. Analysis of charitable funds

Year ended 31 March 2025

Endowment funds

	At 1 Apr 2024	Income £	Expenditur e £	Gains and losses £	Transfers £	At 31 Mar 2025 £
Endowment fund	391,457	–	–	(9,934)	–	381,523

Unrestricted funds

General Fund	658,423	26,573	(56,327)	(4,745)	–	623,924
	<u>1,049,880</u>	<u>26,573</u>	<u>(56,327)</u>	<u>(14,679)</u>	<u>–</u>	<u>1,005,447</u>

Year ended 31 March 2024

Endowment funds

	At 1 Apr 2023	Income £	Expenditur e £	Gains and losses £	Transfers £	At 31 Mar 2024 £
Endowment fund	353,294	–	–	38,163	–	391,457

Unrestricted funds

General Fund	615,841	22,251	(59,669)	80,000	–	658,423
	<u>969,135</u>	<u>22,251</u>	<u>(59,669)</u>	<u>118,163</u>	<u>–</u>	<u>1,049,880</u>

Christian Enterprise Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2025

15. Analysis of net assets between funds

31 March 2025

	General Funds £	Endowment Funds £	Total Funds £
Investments	450,000	380,518	830,518
Current assets	173,924	1,005	174,929
Net Assets	<u>623,924</u>	<u>381,523</u>	<u>1,005,447</u>

31 March 2024

	General Funds £	Endowment Funds £	Total Funds £
Investments	450,000	390,452	840,452
Current assets	208,423	1,005	209,428
Net Assets	<u>658,423</u>	<u>391,457</u>	<u>1,049,880</u>

16. Related parties

There were no related party transactions in this or the prior year.

CHRISTIAN ENTERPRISE FOUNDATION

England & Wales - Charity number 294519

Accounts

CHRISTIAN ENTERPRISE FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity number: 294519

CHRISTIAN ENTERPRISE FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2021

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CHRISTIAN ENTERPRISE FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Reference and administrative details

Registered charity name	Christian Enterprise Foundation
Charity registration number	294519
Principal office	c/o Lakenheath Peace Memorial Hall High Street Lakenheath Suffolk IP27 9EW

The Trustees

The Trustees who served the charity during the period were as follows:

E J Neal (Chairman)
R Radcliffe
S Cook
I Smith
V Little
H Brown

Independent examiner

L Thurston FCCA
Lovewell Blake LLP
First Floor Suite
Unit 2 Hillside Business Park
Bury St Edmunds
IP32 7EA

Investment adviser

Lovewell Blake Financial Planning Limited
Bankside 300
Peachman Way
Broadland Business Park
Norwich, NR7 0LB

Bankers

Lloyds Bank Plc
High Street
Mildenhall
Suffolk

CHRISTIAN ENTERPRISE FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

Objectives

The Charity's primary purposes are the advancement of the Christian Faith and; the provision, or assistance in the provision of facilities to relieve persons over the age of 65 years when they are in need, and the provision, or assistance in the provision of facilities for the benefit of the inhabitants of Lakenheath and surrounding area for their education, recreation and other leisure-time occupation so that their conditions of life may be improved and so that their moral and spiritual welfare may be promoted.

The Charity supports schemes that will benefit the inhabitants of Lakenheath and the surrounding area by:

Making grants to other organisations

Providing other finance

Other charitable activities

Making grants to individuals, although the charity rarely makes grants to individuals and only in very exceptional cases.

Public benefit

The Charity aims to benefit:

Children/young people

Elderly/old people

People with disabilities

Other charities or voluntary bodies

Other defined groups

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit and consider that the charity provides a public benefit through the grants it makes.

Grant making policy

The Trustees consider all application for grants on their own merits.

Achievements and performance

During the year 7 (2020: 13) grants totalling £17,702 (2020: £17,799) were made to local groups and grants to individuals during the year amounted to £Nil (2020: £1,000).

CHRISTIAN ENTERPRISE FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Below are details of the activities which have been funded:

Lakenheath Youth Football Club	Assist in running cost of the club.
Quayside Court	Purchase of TV licence
Lakenheath Primary School	Reading scheme, Laptops & SEN Resources
Lakenheath Football Club	Stadium equipment & stand upgrade
Lakenheath Scout Association	Camping weekend
Lakenheath Village	Christmas Trees
Good Neighbours	Insurance premium

Financial review

The Charity's financial activities for the year are shown in the receipts and payments account within these financial statements. This shows the main sources of funds is considered to be income from investments which amounted to £11,019 (2020: £11,179).

After the year's activities a balance of unrestricted reserves amounting to a surplus of £40,489 (2020: £20,558) remains to be carried forward.

Reserves

The Charity relies on investment income to fund its charitable activities. It is the policy of the Charity that, excluding funds invested, funds should be maintained at a level that enables it to meet future commitments until further investment income is received.

Current free reserves, represented by unrestricted cash funds are £40,489 (2020: £20,558) and the Trustees aim to hold up to £40,000 (2020: £40,000).

CHRISTIAN ENTERPRISE FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Financial review (continued)

Plans for the future

The Trustees have taken note of the global pandemic in assessing the going concern status of the Charity. There is not expected to be any material long term impact of the future of Christian Enterprise Foundation finances following the impact of Covid-19.

The Charity otherwise aims to continue its activities into the year end 31 March 2022 with the objective to support those individual and beneficiaries as listed in the Trustees report for the foreseeable future.

Investment Policy

The Trustees have consulted independent financial advisors with the aim of wealth preservation and developing an income for the Charity. The Trustees consider that the investments have performed satisfactorily in the current difficult economic climate.

The freehold properties are let on tenancies of varying length to provide ongoing income and are managed by the Trustees. The Trustees have discussed the value of the freehold investment properties and agreed that there has been no material change.

Structure, governance and management

Governing document

Christian Enterprise Foundation was established under a trust deed dated 30 January 1986 and was approved by the HMRC Charity Division and is registered with the Charity Commission (registration number 294519). The charity is governed by a Charity Commission Scheme dated 15 August 2001.

Recruitment and appointment of trustees

New Trustees are appointed by the existing Trustees. The Trustees who served during the year and up to the date of signing this report are listed on the reference and administration details page of these financial statements.

Neither the Trustees nor persons connected with them received any remuneration, other benefits or reimbursement of expenses from Christian Enterprise Foundation or any connected organisation.

CHRISTIAN ENTERPRISE FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Induction and training of new trustees

On appointment all Trustees are provided with a copy of the Trust Deed, Charity Commission Guidelines for Trustees and a copy of the latest accounts.

Risk management

The Trustees are responsible for the management of the risks faced by the Charity. The key control is the close involvement of the Trustees in the day to day running of the Charity. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Organisational structure

Christian Enterprise Foundation has a board of six Trustees who hold regular bi-monthly meetings. Extra meetings are held if required. The Trustees take responsibility for the day to day running of the Charity.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting

Signed on behalf of the Trustees



E J Neal
Chairman



I Smith
Trustee

Date: 17 August 2022.

CHRISTIAN ENTERPRISE FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Endowment		Total Funds Total Funds	
	Funds	Funds	2021	2020
	£	£	£	£
Receipts				
Investment income	11,019	-	11,019	11,179
Legacies received	22,392	-	22,392	-
Rent received				
Bungalow	6,110	-	6,110	6,110
Land	1,400	-	1,400	1,400
Total receipts	<u>40,921</u>	<u>-</u>	<u>40,921</u>	<u>18,689</u>
Payments				
Grants and donations paid	17,702	-	17,702	17,799
Bungalow expenses	942	-	942	653
Rookery Farm expenses	858	-	858	1,148
Sundry	25	-	25	50
Accountancy	1,374	-	1,374	1,332
Bank charges	89	-	89	94
Total payments	<u>20,990</u>	<u>-</u>	<u>20,990</u>	<u>21,076</u>
Net receipts/(payments)	19,931	-	19,931	(2,387)
Cash funds at 31 March 2020	<u>20,558</u>	<u>1,005</u>	<u>21,563</u>	<u>23,950</u>
Cash funds at 31 March 2021	<u>40,489</u>	<u>1,005</u>	<u>41,494</u>	<u>21,563</u>

CHRISTIAN ENTERPRISE FOUNDATION

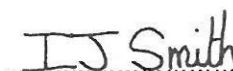
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

	Unrestricted Endowment		Total Funds	Total Funds
	Funds	Funds	2021	2020
	£	£	£	£
Funds of the charity				
Lloyds current account	40,479	1,005	41,484	21,553
Petty cash	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
	<u>40,489</u>	<u>1,005</u>	<u>41,494</u>	<u>21,563</u>
Investments CCLA charity funds – Valuation at 31 March				
Global Equity Income Fund	-	87,883	87,883	67,135
Fixed Interest Fund	-	81,074	81,074	82,232
Investment Fund	-	78,674	78,674	65,181
Property Fund	-	27,593	27,593	28,216
Ethical Investment fund	<u>-</u>	<u>77,679</u>	<u>77,679</u>	<u>64,654</u>
	<u>-</u>	<u>352,903</u>	<u>352,903</u>	<u>307,418</u>
Freehold properties – Valuation at 31 March				
6 Wings Road Close	110,000	-	110,000	110,000
Rookery Farm	220,000	-	220,000	220,000
Investments land – Valuation at 31 March				
Land at Mabalín	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
	<u>430,000</u>	<u>-</u>	<u>430,000</u>	<u>430,000</u>
Liabilities				
Independent Examination			<u>1,458</u>	<u>1,332</u>

Signed on behalf of the Trustees



E J Neal
Chairman



I Smith
Trustee

Date: 17 August 2022.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CHRISTIAN ENTERPRISE FOUNDATION

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021 which are set out on the afore mentioned pages of these financial statements.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 25/8/22

L Thurston FCCA
Independent examiner
Lovewell Blake LLP
First Floor Suite
Unit 2 Hillside Business Park
Bury St Edmunds
IP32 7EA