

**REGISTERED NUMBER: 294517 (England and Wales)**

**REPORT OF THE TRUSTEES AND ACCOUNTS  
FOR THE YEAR ENDING 31 MARCH 2025  
FOR  
TRAINING SHIP BROADSWORD SEA TRAINING CORPS**



**Training Ship Broadsword Sea Training Corps  
178 Woodfield Park  
Cool Oak Lane  
West Hendon  
London  
NW9 7ND**

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### CHARITY INFORMATION

**CHARITY NAME:** Training Ship Broadsword Sea Training Corps

**PRINCIPAL OFFICE:** Cool Oak Lane  
West Hendon  
London  
NW9 7ND

**MAILING ADDRESS:** Cmdr G F Beck M.B.E. - B.Ed.  
3 Glenwood Avenue  
Kingsbury  
London  
NW9 7PL

**TRUSTEES:** Cmdr. G F Beck M.B.E. - B.Ed.  
Lt. Cmdr. J A Beck  
Lt. P Turton  
Lt. A Mason  
Mr Mark Jacobs  
Mr Pearse Fitzpatrick  
Mr Padraig Fitzpatrick  
Mr Arran Heerasing

**REGISTERED CHARITY NUMBER:** 294517

**BANKERS:** Lloyds Bank Plc  
Hampstead  
London

**INDEPENDENT EXAMINERS:** Cedar Accountancy Limited  
Registered Company Number 8555020  
Santa Rosa  
Broughton Road  
Stoney Stanton  
Leicester  
LE9 4JA

**The Trustees wish to thank the following for their donations:**  
National Lottery (Community Fund)  
Rose Foundation

## **REPORT OF THE TRUSTEES**

### **Meeting Held on Friday 14<sup>th</sup> April 2025**

Training Ship Broadsword Sea Training Corps, TS Broadsword STC, is an unincorporated organisation and is registered as a charity, number 294517, in accordance with the Charities Act 2011. It is governed by a constitution dated 06 May 1986, amended 16 February 2006 to remove the requirement of an audit to be performed on the accounts.

The primary objective of the charity is to encourage the mental, physical and spiritual development of young people, the cadets, in order that they might develop into responsible adult members of society, through the medium of Royal Naval routines, traditions and other studies.

The Trustees are appointed by resolution of the existing trustee body and the management committee. All material items are discussed and agreed by the management committee. All other items such as the day to day running of the charity are the responsibility of the Trustees.

#### **Projects and activities**

The charity organised several outings during the year for the cadets to participate, such as attending civil and military events, orienteering, abseiling, camping trips, sailing trips, canoeing, athletic competitions, football matches and taking part in fundraising activities. These activities take place off site, such as shopping centres, school fetes and carnivals. There are also a number of events that are held at TS Broadsword HQ such as rock climbing, abseiling, football, camping, open days, band days and many fundraising events which all the cadets take part in.

All staff and volunteers are unpaid and provide their services and time freely. Without this support the charity would find it extremely difficult to continue to run and provide the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives although the Trustees appreciate this will be difficult due to the current ongoing economic climate. It is anticipated that funding will be even harder to obtain, therefore the Trustees intend to increase collections, fete stalls and to hold car boot sales every six weeks, to try to maintain and increase income. It is also planned to try to work closer with Cadet Corps and other local clubs.

#### **Reserves policy**

The Trustees of the charity intend to keep on reserve, sufficient amounts to ensure that the day to day running of the unit can continue for between six to twelve months. It is hoped this would enable adequate time to find replacement funding. However, funding is always being searched for so that the charity can continue. At present there are no unallocated reserves and the Trustees do not have any large building or maintenance works or capital asset additions planned, which would require additional reserves. It is hoped to be able to build up reserves in the future. These reserves will be required to cover the running costs of the charity and to fund building works necessary for the continuation of the unit.

#### **Investment policy**

The Trustees have considered the policy for investments.

## **REPORT OF THE TRUSTEES (CONTINUED)**

### **Internal and External Works**

The Trustees are pleased to report that during 2024 – 2025 the internal works continued apace. The suspended ceilings for insulation, along with energy efficient lighting panels, have been fitted almost everywhere together with the new washable nonslip floor tiles. The grounds and the surrounding areas landscaped and maintained by our own self help.

### **Risk review**

The Trustees have performed a risk review, and this has resulted in ensuring the Public Liability Insurance provides adequate cover and the possibility of a Health and Safety Review. Also, the Trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

### **Record of thanks**

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future. The Trustees would also like to recognise and thank the donors for their help and assistance during the year, however large or small, towards projects and running costs, which is imperative. Without this support the vitally important work that the voluntary staff and helpers perform to continue the charity's objectives in offering the younger generation stability, security, a sense of belonging and respect for other persons and property, would be even more difficult to achieve.

We would like to welcome Mrs Boston to our management committee. The Trustees further mentioned that they were pleased to note that the charity's numbers are slowly increasing.

It is with great sadness that we note the passing of another two of our members during the last year.

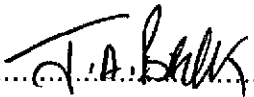
Sadly, we should also remember three of our Senior Citizen Lunch Club members who also passed last year.

### CHAIRMANS' REPORT

The Chairman gave a warning that there is still work to be done on the headquarters. He stated that one project alone, the restoration of the unit cess pool would be in excess of £26,000; the thirty year old roof also needs costly attention.

He went on to say that the old carpet tiles, previously laid throughout were a disgrace and needed replacing with maintenance free, rubber, interlocking tiles which would cost some £10,000 due to the area to be covered; however, this cost should not increase due to self-help and was pleased to say a lot of this has been completed in 2024/2025. We are pleased to report the tiles for the next phase have been purchased, are on site and have since been fitted throughout.

#### ON BEHALF OF THE BOARD OF TRUSTEES:

Signed: 

Lt. Cmdr. J A Beck — Trustee

Date: 23.04.2025

Signed: 

Cmdr. G F Beck M.B.E. - B.Ed. — Trustee

Date: 23/04/2025



TRAINING SHIP BROADSWORD SEA TRAINING CORPS  
ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

**GENERAL ACCOUNT RECEIPTS AND PAYMENTS**

**Lloyds Bank Account Number 01777666 Sort Code 30-93-80**

Details	Receipts	Payments	Balance
Opening Balance	£3,312:40		
Bank Refunds	£230:00		
Movement of funds	£6,500:00	£6,500:00	
Sale of equipment	£205:00		
Gift Aid	£1,121:64		
Subscriptions	£1,180:00		
Uniform deposits and returns	£120:00	£60:00	
Galley	£604:42	£314:44	
Stores	£512:00	£289:81	
Purchase of equipment		£931:23	
Maintenance of equipment		£260:90	
Vehicle insurance, tax, MOT and maintenance		£20:00	
Postage		£282:20	
Stationery and printing		£288:88	
Headquarters maintenance		£1,832:30	
Building work, refurbishment and associated fees		£3,417:43	
Fundraising, donations and professional fees	£20,984:25	£12,991:14	
Presentation, open evenings and ceremonials	£929:00	£1,726:37	
Camps and courses	£1,212:20	£143:24	
Affiliation fees and DBS checks		£254:19	
Bank charges and interest	£189:69	£112:46	
Cess pit empties		£750:00	
Utilities: Gas, electric and water		£1,558:00	
Building, contents and personnel Insurance		£498:29	
Phones and internet		£589:47	
Business rates		£739:29	
Ground rent		£1,550:00	
Alarm system		£505:99	
Donations	£222:50		
Bar licence		£180:00	
Running Totals and closing balance	£37,323:10	£35,795:63	£1,557:47

**AGREES WITH BANK STATEMENTS**

## HOLDING AND PROJECT ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777550 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£42,422:83		
Bank refund	£105.83		
Donations	£140:00		
Equipment purchases		£2,962:26	
Fundraising		£1,495:00	
Bank charges and interest		£51:71	
Stores purchases		£570:00	
Building insurance		£4,241:48	
Vehicle insurance and tax		£2,626:39	
Movement of funds	£6,500:00	£6,500:00	
Rope Solutions (Climbing Wall)		£3,162:00	
Gartec parts and lift repair		£1,849:28	
Mepani Electrical upgrade all Buildings Electrics		£5,496:00	
	<b>£49,168:66</b>	<b>£28,954:12</b>	<b>£20,214:54</b>

The balance of account number 01777550 is committed for the purposes of maintaining Broadsword's centre, development of voluntary staff to enable income generation.

**AGREES WITH BANK STATEMENTS**



## ACCOUNTANTS' REPORT

Accountants' report to the trustees on the preparation of the unaudited accounts of  
TRAINING SHIP BROADSWORD SEA TRAINING CORPS  
for the year ended 31 March 2025

As described on the statement of assets and liabilities, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2025 which comprise the receipts and payments accounts, statement of assets and liabilities and related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011. In accordance with your instructions, we have prepared the unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Signed:



PETER COLES

Date: 23.4.25

Cedar Accountancy Limited  
Santa Rosa  
Broughton Road  
Stoney Stanton  
Leicester  
LE9 4JA

**STATEMENT OF ASSETS AND LIABILITIES**

**ASSETS RETAINED FOR THE CHARITY'S OWN USE:**

Land and buildings occupied for the sole use of the charity		£2,863,304.00
Vehicles and number plates		£11,000.00
Training aids/activity equipment		£12,000.00
Two Galley kitchen, bar equipment and stores		£12,000.00
Miscellaneous bedding and racking		£6,000.00
Uniform stores		£15,000.00
Computers and printers.		£5,000.00
Camping equipment		£8,000.00
Band stores and associated equipment		£9,000.00
Office furniture		£2,000.00
Boats and associated equipment		£20,000.00
Furniture		£20,000.00
Ceremonial equipment and associated accessories		£10,000.00
Tools, lawnmower and associated equipment		£10,000.00
Banqueting equipment		£10,000.00
Entertainment equipment (Stage Lighting and Mixer Boards)		£10,500.00
	<b>TOTAL</b>	<b>£3,023,804.00</b>

Unrestricted assets are shown at valuation as obtained by the Trustees of the charity. The Trustees consider the valuations to be reasonable, based on second hand market valuations.

**Investments:** £15,644.00

**Liabilities:** Uniform deposits £ 1,200.00

## TRUSTEES' RESPONSIBILITIES

For year ending 31 March 2025, the charity was entitled to exemption from audit under the Charities Act 2011.

### Trustees' responsibilities:

The members have not required the charity to obtain an audit of its financial statements for the year reported in accordance with the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions of The Charities Act subject to the small charities' regime and in accordance with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:



Cmdr. G F Beck M.B.E. - B.Ed. -Trustee.

Approved by the Board of Trustees on 23/04/2025

## NOTES TO THE FINANCIAL STATEMENTS

### **BASIS OF PREPARATION**

These financial statements comply with the Charities Act.

### **TRUSTEES EXPENSES**

There were no expenses paid to any of the charity Trustees for the year ended 31 March 2024 or for the year ended 31 March 2025.

### **STAFF COSTS**

There are no employees of the charity, all work is contributed voluntarily.

### **LAND AND BUILDINGS**

#### **Restricted**

The restricted element of the land and buildings relates to improvements.

#### **Unrestricted**

Land and buildings are held under a lease between L.B.B. and the Trustees of Sea Training Corps. The lease expires on 27 February 2057 and has an annual rent of £1,550.

### **DESIGNATED FUNDS**

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for particular purposes. Income from donations, grants and from benefactors have been used in respect of the assistance in the running of the charity and as such a financial value cannot be easily attributed. Such benefits are excluded from the statement of financial activities.

### **EXPENDITURE**

All expenditure by TS Broadsword is accounted for and has been classified under relevant headings that aggregate all costs related to and incurred by that category. Expenditure involving more than one category and within the parameters of the administration of the charity have been apportioned by the Trustees on a reasonable, justifiable and consistent basis.