

REGISTERED NUMBER: 294517 (England and Wales)

REPORT OF THE TRUSTEES AND  
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2024  
FOR  
TRAINING SHIP BROADSWORD SEA TRAINING CORPS

Training Ship Broadsword  
Sea Training Corps  
178 Woodfield **Park**  
Cool Oak Lane  
West Hendon  
London  
**NW97ND**

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TRAINING SHIP BROADSWORD SEA TRAINING  
CORPS ACCOUNTS FOR THE YEAR ENDED 31st  
MARCH 2024

**CHARITY INFORMATION**

**CHARITY NAME:** Training Ship Broadsword Sea Training Corps

**PRINCIPAL OFFICE:** Cool Oak Lane  
Hendon  
London  
NW9 7ND

**MAILING ADDRESS:** Cmdr. G F Beck MBE - B.Ed.  
3 Glenwood Avenue  
Kingsbury  
London  
NW9 7PL

**TRUSTEES:** Cmdr. G F Beck MBE - B.Ed.  
Lt. Cdr. J A Beck  
Lt. P. Turton  
Lt. A. Mason  
Mr M Jacobs  
Mr P Fitzpatrick  
Mr P Fitzpatrick  
Mr A Heerasing

**REGISTERED CHARITY NUMBER:** 294517

**BANKERS:** Lloyds Bank Plc  
Hampstead  
London

**INDEPENDENT EXAMINERS:** Cedar Accountancy Limited  
Registered Company Number 8555020  
Santa Rosa  
Broughton Road  
Stoney Stanton  
Leicestershire  
LE9 4JA

**The Trustees wish to thank the following for their donations: •**

Clothworkers Foundation  
National Lottery (Community Fund)  
Rose Foundation  
Sport England

## **TRUSTEES REPORT**

### **Meeting Held on Friday 12<sup>th</sup> April 2024**

Training Ship Broadsword Sea Training Corps (TS Broadsword STC) is an unincorporated organisation and is registered as a charity, number 294517, in accordance with the Charities Act 2011. It is governed by a Constitution dated 6 May 1986, which was amended on 16 February 2006 to remove the requirement of an audit to be performed on the financial statements.

The primary objective of the charity is to encourage the mental, physical and spiritual development of young people, known as cadets, in order that they might develop into responsible adult members of society, through the medium of Royal Naval routines, traditions and other studies.

The Trustees are appointed by resolution of the existing trustee body and the management committee. All material items are discussed and agreed by the management committee, all other items including the day to day running of the charity are the responsibilities of the Trustees.

#### **Projects and activities**

The charity organised several outings during the year for the cadets to participate, such as attending civil and military events, orienteering, abseiling, camping trips, sailing trips, canoeing, athletics competitions, football matches and taking part in fundraising activities. These activities take place off site, such as shopping centres, school fetes and carnivals. There are also a number of events that are held at TS Broadsword HQ such as rock climbing, abseiling, football, camping, open days and band days and many fundraising events which all the cadets take part in.

All staff and volunteers are unpaid and provide their services and time freely; without **this** support the charity would find it extremely difficult to continue to run and provide the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives although the Trustees appreciate this will be difficult due to the current ongoing economic climate. It is anticipated that funding will be even harder to obtain, therefore the Trustees intend to increase collections, fete stalls and to hold car boot sales every six weeks to try to maintain and increase income. It is also planned to try to work closer with Cadet Corps and other local clubs.

#### **Reserves policy**

The Trustees of the charity intend to keep on reserve, sufficient amounts to ensure that the day to day running of the Unit can continue for between six to twelve months. It is hoped this would enable adequate time to find replacement funding. However, funding is always being searched for so that the charity can continue. At present there are no free reserves but the Trustees do not have any large building or maintenance works or capital asset additions planned and hope to be able to build up reserves in the future. These reserves are required to cover the running costs of the charity and to fund building works necessary for the continuation of the Unit.

#### **Investment policy**

The Trustees have considered the policy for investments.



## **TRUSTEES REPORT (CONTINUED)**

### **Internal and External Works**

The Trustees are pleased to report that during the year the internal works continued apace. The suspended ceilings for insulation along with energy efficient lighting panels have been fitted almost everywhere along with the new washable nonslip floor tiles. The grounds and the surrounding areas landscaped and maintained by our own self help.

### **Risk review**

The Trustees have performed a risk review, and this has resulted in ensuring the Public Liability Insurance provides adequate cover and the possibility of a Health and Safety Review. The Trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

### **Record of thanks**

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future. The Trustees would also like to recognise and thank the donors for their help and assistance during the year, however large or small, towards projects and running costs, which is imperative. Without this support the vitally important work that the voluntary staff and helpers perform to continue the charity's objectives in offering the younger generation stability, security, a sense of belonging and respect for other persons and property, would be even more difficult to achieve.

We would like to welcome the four new trustees Mr Mark Jacobs, Mr Pearse Fitzpatrick, Mr Padraig Fitzpatrick and Mr Arran Heerasing who were endorsed by all members. The Trustees further mentioned that they were pleased to note that the charity's numbers are increasing.

It is with great sadness that we note the passing of four of our members last year.

Sadly, we should remember three of our Senior Citizen Lunch Club members who also passed away last year.

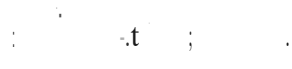
TRAINING SHIP BROADSWORD SEA **TRAINING** CORPS  
ACCOUNTS FOR THE YEAR ENDED 31st MARCH  
2024

**CHAIRMAN'S  
REPORT**

The Chairman gave a warning that there is still a lot of work to be done albeit we did have some funding set aside for this but stated that one project alone, the restoration of the Unit's cess pool would be in excess of £26,000 and that another, the 30 year old roof needed costly attention.

He went on to say that the second hand carpet tiles laid throughout were now a disgrace and needed replacement by maintenance free, rubber interlocking tiles which would cost some £10,000 due to the area to be covered; however this cost should not increase due to self help and was pleased to say a lot of this has now been done in 2023/2024. We are pleased to report the tiles for the next phase have been purchased and are on site awaiting fitting.

**ON BEHALF OF THE BOARD OF  
TRUSTEES:**

Signed:  Lt. Cmdr. J A Beck —

Trustee

Date .. / *SU* / ..

Signed:  Cmdr. G F Beck MBE - B.Ed. —

Trustee





## GENERAL ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777666 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£1,047:84		
Ground maintenance		£580:00	
Transfer of funds	£3,000:00	£21,500.00	
Gift Aid (HMRC)	£924:00		
Subscriptions	£1,538:00		
Uniform deposits	£570:00	£105.00	
Galley	£888:49	£497:81	
Stores	£648:50	£749:30	
Purchase of equipment		£801:53	
Maintenance of equipment		£284.87	
Vehicle insurance, tax, MOT and maintenance		24,453.89	
Travel and fuel		£141.20	
Postage		£205:35	
Stationery and printing		£470.62	
Headquarters maintenance		1 130.00	
Fundraising, donations and professional fees	£46,099.48	5,228.09	
Presentation and open evenings and ceremonials	£849:00	£801.34	
Camps and courses	£1,266.78	£712 26	
Affiliation fees and DBS checks		£254:82	
Bank charges and interest		£457.64	
Cess pit empties		1,000.0	
Services: Gas, electric and water		2,116.2	
Building, contents and personnel insurance		£65.0	
Phones and internet		£715	
Business rates		£917	
Ground rent		1 937.56	
ADT Alarm system		£458.5	
Refund from Shell Energy	£2:20		
Sale of equipment	£59.38		
<b>Running Totals</b>	<b>£56,893:67</b>	<b>3581</b>	<b>£3,312:40</b>

TRAINING SHIP BROADSWORD SEA TRAINING CORPS  
ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

PROJECT ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777550 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£38,070.80		
Building work and refurbishments		£6,997.80	
Camps, courses, activities and equipment purchases		£2 546:60	
Bank charges and interest		£89: 5	
Transfers of funds	£21,500:00	£3 000: 0	
Vehicle insurance		£695.75	
Building, boats and other equipment, personnel and public liability insurances		£3,817.87	
	£59,570:80	17,147:	£42,422:83

The balance of the project account is committed to maintaining Broadsword's centre and the development of voluntary staff to enable income generation.

TRAINING SHIP BROADSWORD SEA **TRAINING**  
CORPS ACCOUNTS FOR THE YEAR ENDED 31st  
MARCH 2024

**ACCOUNTANTS' REPORT**

Accountants' report to the Trustees on the unaudited financial statements of  
TRAINING SHIP BROADSWORD SEA TRAINING CORPS  
For the year ended 31 March 2024

As described on the statement of assets and liabilities, the Trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2024 which comprise the receipts and payments accounts and the statement of assets and liabilities and related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions, we have prepared the unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Signed:

Date:

Cedar Accountancy Limited  
Santa Rosa  
Broughton Road  
Stoney Stanton  
Leicester  
LE9 4JA

# STATEMENT OF ASSETS AND LIABILITIES

## ASSETS RETAINED FOR THE CHARITY'S' OWN USE:

Land and buildings occupied for the sole use of the charity	£2,863,304.00
Three vehicles and number plates	£20,000:00
Training aids and activity equipment	£12,000:00
Galley kitchen, bar equipment and stores	£14,000:00
Miscellaneous bedding and racking	£6,000:00
Uniform stores	£15,000:00
Computers, fax machines and telephones	£5,000:00
Camping equipment	£8,000:00
Band stores and associated equipment	£9,000:00
Office furniture	£2,000:00
Boats and associated equipment	£20,000:00
Furniture	£20,000:00
Ceremonial equipment and associated accessories	£10,000:00
Tools, lawnmower and associated equipment	£10,000:00
..	
Banqueting equipment	
£10,000:00	
{ Entertainment equipment _	£10,500.00
TOTAL	£3,024,804.00

Unrestricted assets are shown at valuation as obtained by the Trustees of the charity. The Trustees consider the valuations to be reasonable, based on second hand market valuations.

**Investments:** £15,375.00

## LIABILITIES:

Uniform deposits £1,200.00

## TRUSTEES' RESPONSIBILITIES

For year ending 31 March 2024 the charity was entitled to exemption from audit under the Charities Act 2011.

Trustees' responsibilities:

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions of Charities Act subject to the small charities regime and in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland.

## SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:

Cmdr. G. F. Beck **MBE** - B.Ed. --  
Trustee.

Approved by the Board of Trustees on 1<sup>st</sup> July 2024

## NOTES TO THE **FINANCIAL** STATEMENTS

### **BASIS OF PREPARATION**

These financial statements comply with the Charities Act.

### **TRUSTEES EXPENSES**

There were no expenses paid to any of the charity Trustees for the year ended 31 March 2023 or for the year ended 31 March 2024.

### **STAFF COSTS**

There are no employees of the charity, all work is contributed voluntarily.

### **LAND AND BUILDINGS**

#### **Restricted**

The restricted element of the land and buildings relates to improvements.

#### **Unrestricted**

Land and buildings are held under a lease between I.B.B. and the Trustees of Sea Training Corps. The lease expires on 27 February 2057 and has an annual rent of £1,550.

### **DESIGNATED FUNDS**

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for particular purposes. Income from donations, grants and from benefactors has/have been used in respect of the assistance in the running of the charity and as such a financial value cannot be easily attributed. Such benefits are excluded from the statement of financial activities.

### **EXPENDITURE**

All expenditure by TS Broadsword is accounted for and has been classified under relevant headings that aggregate all costs related/incurred by that category. Expenditure involving more than one category and within the parameters of the administration of the charity has/have been apportioned by the Trustees on a reasonable, justifiable and consistent basis.