

**CHARITY REGISTERED NUMBER: 294517 (England and Wales)**

**REPORT OF THE TRUSTEES AND  
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2021  
FOR  
TRAINING SHIP BROADSWORD SEA TRAINING CORPS**

**Training Ship Broadsword  
Sea Training Corps  
178 Woodfield Park  
Cool Oak Lane  
West Hendon  
London  
NW9 7ND**

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### CHARITY INFORMATION

**CHARITY NAME:** Training Ship Broadsword Sea Training Corps

**PRINCIPAL OFFICE:** Cool Oak Lane  
Hendon  
London  
NW9 7ND

**MAILING ADDRESS:** Cdr. G F Beck M.B.E. B.Ed  
3 Glenwood Avenue  
Kingsbury  
London  
NW9 7PL

**TRUSTEES:** Cdr. G F Beck M.B.E. B.Ed  
Lt. Cdr. J A Beck  
Lt. P Turton  
Lt. A Mason  
Mr R. Timms

**REGISTERED CHARITY NUMBER:** 294517

**BANKERS:** Lloyds Bank Plc  
Hampstead  
London

**INDEPENDENT EXAMINERS:** Cedar Accountancy Limited  
Registered Company Number 8555020  
Santa Rosa  
Broughton Road  
Stoney Stanton  
Leicestershire  
LE9 4JA



## REPORT OF THE TRUSTEES

Training Ship Broadsword Sea Training Corps is an unincorporated organisation and is registered as a charity, number 294517, in accordance with the Charities Act 2011. It is governed by a constitution dated 06 May 1986, which was amended on 16 February 2006 to remove the requirement of an audit to be performed on the financial statements.

The primary objective of the charity is to encourage the mental, physical and spiritual development of young people, the cadets, in order that they might develop into responsible adult members of society, through the medium of Royal Naval routines and traditions and other studies.

Trustees are appointed by resolution of the existing trustee body and the management committee. All material items are discussed and agreed by the management committee, all other items such as the day to day running of the charity are the responsibilities of the trustees.

### Projects and activities

The charity organised, several outings during the year for the cadets to participate in, such as attending civil and military events, orienteering, abseiling, camping trips, sailing trips, canoeing, athletics competitions, football matches and taking part in fundraising activities. These activities take place off site, at other sites and local areas, such as shopping centres, school fetes and carnivals. There are also a number of events that are held at the charity's own headquarters such as rock climbing, abseiling, football, camping, open and band days and many fundraising events which all the cadets take part in. **The above was severely restricted due to the lockdown and Covid 19.**

All staff/volunteers were unpaid and provide their services and time freely. Without this support the charity would find it extremely difficult to continue to run and provide the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives although the trustees appreciate this will be difficult due to the current ongoing economic climate. It is anticipated that funding will be even harder to obtain, therefore the trustees intend to increase collections, fete stalls, and to hold six weekly car boot sales to try to maintain and increase income. It is also planned to try to work closer with Cadet Corps and other local Clubs.

### Fundraising

Fundraising activities, which were restricted due to the lockdown, were performed during the year and positive responses were received. It is hoped to return to unrestricted fundraising in 2022 and that these projects will continue to create good outcomes in the future.

### Reserves policy

The trustees of the charity intend to keep on reserve, sufficient amounts to ensure the day to day running of the Unit can continue for between six to twelve months. It is hoped this would enable adequate time to find replacement funding however, funding is always being searched for so that the charity can continue. At present there are no free reserves but the Trustees do not have any large building or maintenance works or capital asset additions planned and hope to be able to build up reserves in the future. These reserves are required to cover the running costs of the charity and to fund building works necessary for the continuation of the Unit.



## **REPORT OF THE TRUSTEES (CONTINUED)**

### **Investment policy**

The trustees have considered the policy for investment but due to the low level of reserves and the charity's cash flow requirements all funds are on deposit with their bankers.

### **Building Works**

The trustees are pleased to report that during 2020 – 2021 the building work continued apace, and that the grounds and the surrounding areas landscaped and maintained by our own self help. The building now enables the group to accept wheelchair bound and disabled children and adults.

### **Risk review**

The trustees have performed a risk review and this has resulted in ensuring the public liability insurance provides adequate cover and the possibility of a health and safety review. Also, the trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

### **Record of thanks**

The trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future. The trustees would also like to recognise and thank the following donors for their help and assistance during the year, however large or small, towards projects and running costs, which is imperative. Without their support the vitally important work that the voluntary staff and helpers of the charity perform to continue the charity's objectives in offering the younger generation stability, security, a sense of belonging and respect for other persons and property, would be even more difficult to achieve. The trustees therefore specifically thank the following for their donations: -

Rose Foundation

Jack Petchey Foundation

Main Lottery Fund

National Lottery Awards for All

National Community Fund via Central Government & London Borough of Barnet

### CHAIRMAN'S REPORT

The Trustees are proud to report that during the lockdown some Broadsword Cadets and Committee Members still carried on purchasing, packing and delivering food parcels to the very needy in the surrounding areas.

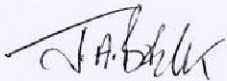
Although this busy and active group who work throughout the year supporting community events had to lockdown for some 6 months of this financial year report, a few socially distanced staff managed to make huge progress with the insulation of rooms, electrical works and general maintenance in preparation for the return to "normal".

The Chairman gave a warning that there was still a lot of work to be done albeit we did have some funding set aside for this but stated that one project alone, the restoration of the Units Cess Pool would be in excess of £26,000 and that the thirty year old roof needed costly attention. He went on to say that the second hand carpet tiles laid throughout were now a disgrace and needed replacement by maintenance free rubber interlocking tiles which would cost some £10,000 due to the area to be covered, however this cost should not increase due to self help.

**Loss of Income circa £15,000 due to the Lockdown.**

### ON BEHALF OF THE BOARD OF TRUSTEES:

Signed:



Lt. Cmdr. J A Beck — Trustee

Date: 01 June 2021

Signed:



Cmdr. G F Beck M.B.E. B.Ed — Trustee

Date: 01 June 2021



TRAINING SHIP BROADSWORD SEA TRAINING CORPS  
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

**GENERAL ACCOUNT RECEIPTS AND PAYMENTS**

**Bank Account Number 01777666 Sort Code 30-93-80**

<b>Details</b>	<b>Receipts</b>	<b>Payments</b>
Opening Balance	£1,236:54	
Sessional Workers		£597:00
Donations	£5,721:79	
Subscriptions	£1,270:00	
Uniform Deposits	£360:00	£120:00
Galley	£373:90	£7:53
Stores	£405:00	£822:07
Purchase of Equipment		£742:74
Maintenance of Equipment		£697:72
Vehicle's Insurances, Tax & MOT's		£20:00
Travel and Fuel		£368:80
Postage		£428:28
Stationary & Printing (Inc. "Navy News")		£521:50
Headquarters Maintenance		£489:08
Building Works, Refurbishment & Associated Fees		£6,300:00
Fundraising & Professional Fee's	£26,346:11	£13,006:15
Presentation, Open Eve's & Ceremonials (Inc. Food Parcels)	£27:20	£5,574:94
Camps & Courses		£37:00
Affiliation Fees & DBS Checks		£385:00
Bank Charges & Interest		£350:49
Cess Pit Empties		£750:00
Services Gas & Electric & Water		£1,383:15
Building, Contents & Personnel Insurance		£390:61
Phones & Internet		£427:57
Ground Rent		£646:50
ADT Alarm System		£585:80
HMRC Gift Aid	£4,930:70	
Various Covid Refunds	£2,383:85	
<b>Totals</b>	<b>£43,055:09</b>	<b>£34,651:93</b>
Balance to carry forward	£8,403:16	

TRAINING SHIP BROADSWORD SEA TRAINING CORPS  
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

**PROJECT ACCOUNT RECEIPTS AND PAYMENTS**

**Bank Account Number 01777550   Sort Code 30-93-80**

<b>Details</b>	<b>Receipts</b>	<b>Payments</b>
Opening Balance	£6,382:98	
Sessional Worker Salary (caretaker/handyman)		£1,620:00
Fundraising & Professional Fees Camps & Courses & Activities Equipment Purchases		
Bank Charges/Interest		£137:60
Fundraising	£30,000:00	
Stationary & Printing		
Insurance Watson Laurie		£3,252:39
Refunds	£28:90	
	<u>£36,411:88</u>	<u>£5,009:99</u>
Balance to carry forward	£31,401:89	

The balance of this account number 01777550 is committed for the purposes of Training Ship Broadsword's centre management staff ability to generate income.

**IT MUST BE NOTED THAT THE ABOVE PROJECT ACCOUNT DONATIONS/GRANTS ARE RING  
FENCED FOR SPECIFIC PURPOSES AND CANNOT THEREFORE BE USED ELSEWHERE**



TRAINING SHIP BROADSWORD SEA TRAINING CORPS  
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

**Accountants Report to the Trustees on the unaudited financial statements of  
TRAINING SHIP BROADSWORD SEA TRAINING CORPS  
For the year ended 31 March 2021**

I have examined the above financial statements and confirm that they present a true and fair view of the affairs of Training Ship Broadsword Sea Training Corps for the year ended 31st March 2021.

Signed:

Date: 01 June 2021

*Cedar Accountancy Limited*

Cedar Accountancy Limited  
Santa Rosa  
Broughton Road  
Stoney Stanton  
Leicester  
LE9 4JA

01 June 2021

**STATEMENT OF ASSETS AND LIABILITIES**

**ASSETS RETAINED FOR THE CHARITY'S' OWN USE:**

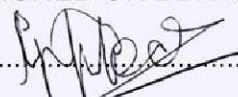
	£ Restricted	£ Unrestricted
Land and buildings occupied for the sole use of the charity	£40,771.00	£4,504,934.00
Mini-buses and number plates		£27,950.00
Training aids/activity equipment		£13,168.00
Galley kitchen, bar equipment and stores	£14,505.00	£4,920.00
Miscellaneous bedding and racking etc.		£6,000.00
Uniform stores		£18,920.00
Computers, faxes telephones etc.		£7,000.00
Camping equipment		£12,215.00
Band stores and equipment		£10,397.00
Office furniture etc.	£7,818.00	£2,875.00
Lawnmower		£1,070.00
Boat & associated equipment	£15,000.00	£15,000.00
	<u>£78,094.00</u>	<u>£4,624,449.00</u>

Unrestricted assets are shown at valuation as obtained by the trustees of the charity. The trustees consider the valuations to be reasonable, based on second hand market valuations.

**LIABILITIES:**

Uniform deposits	£1,200.00	-
	<u>£1,200.00</u>	<u>-</u>

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:

  
.....

Cmdr. G F Beck M.B.E. B.Ed –Trustee.

Approved by the Board of Trustees on 30<sup>th</sup> July 2021

## **NOTES TO THE FINANCIAL STATEMENTS**

### **BASIS OF PREPARATION**

These financial statements comply with the Charities Act.

### **TRUSTEES EXPENSES**

There were no expenses paid to any of the charity's trustees for the year ended 31 March 2020 or for the year ended 31 March 2021.

### **STAFF COSTS**

There are no employees of the charity, all work is contributed voluntarily.

### **LAND AND BUILDINGS**

#### **Restricted**

The restricted element of the land and buildings relates to improvements

#### **Unrestricted**

Land and buildings are held under a lease between London Borough of Barnet and the Trustees of Sea Training Corps. The lease expires on 27 February 2057 and has an annual rent of £1,550.

### **DESIGNATED FUNDS**

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for particular purposes. Income from donations, grants and from benefactors have been used in respect of the assistance in the running of the charity and as such a financial value cannot be easily attributed. Such benefits are excluded from the statement of financial activities.

### **EXPENDITURE**

All expenditure by Training Ship Broadsword is accounted for and has been classified under relevant headings and aggregated by that category. Expenditure involving more than one category and within the parameters of the administration of the charity has/have been apportioned by the Trustees on a reasonable, justifiable and consistent basis.