

TRAINING SHIP BROADSWORD SEA TRAINING CORPS

England & Wales · Charity number 294517

Details

Other names	HENDON AND KINGSBURY SEA TRAINING CORPS, T S BROADSWORD
Status	Registered
Legal form	Other
Registered	1986-07-03
Register	View on the Charity Commission register

Contact

Address 3 Glenwood Avenue
Kingsbury
London
NW9 7PL

Phone 02082006286

Email geraldandjean@seacadet.org

Website www.seacadet.org

Activities

Objects: TO ENCOURAGE THE MENTAL, PHYSICAL AN SPIRITUAL DEVELOPMENT OF YOUNG PEOPLE IN ORDER THAT THEY MIGHT DEVELOP INTO RESPONSIBLE ADULT MEMBERS OF SOCIETY, THROUGH THE MEDIUM OF NAUTICAL AND OTHER STUDIES.

Activities: The Corps is a voluntary youth organisation for Boys and Girls. It aims to develop qualities of self-discipline and leadership and provides a service to the community. We believe this is an important function in todays multicultural and multifaith society and that we are helping to develop good citizens for the future. Our organization is run on Naval routines and traditions.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** LONDON BOROUGHS OF BARNET AND BRENT AND THE SURROUNDING AREA
- Barnet
- Brent
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£37,323	£35,795	-	-
2024-03-31	£56,893	£53,581	-	-
2023-03-31	£66,057	£65,009	-	-
2022-03-31	£55,645	£53,886	-	-
2021-03-31	£43,055	£34,651	-	-

Trustees

Name	Role	Appointed
Alan Mason		
CDR MBE BED GERALD FRANCIS BECK MBE BED		
JEAN ALISON BECK		
LT. PAUL TURTON		
Mark Jacobs		2023-11-17

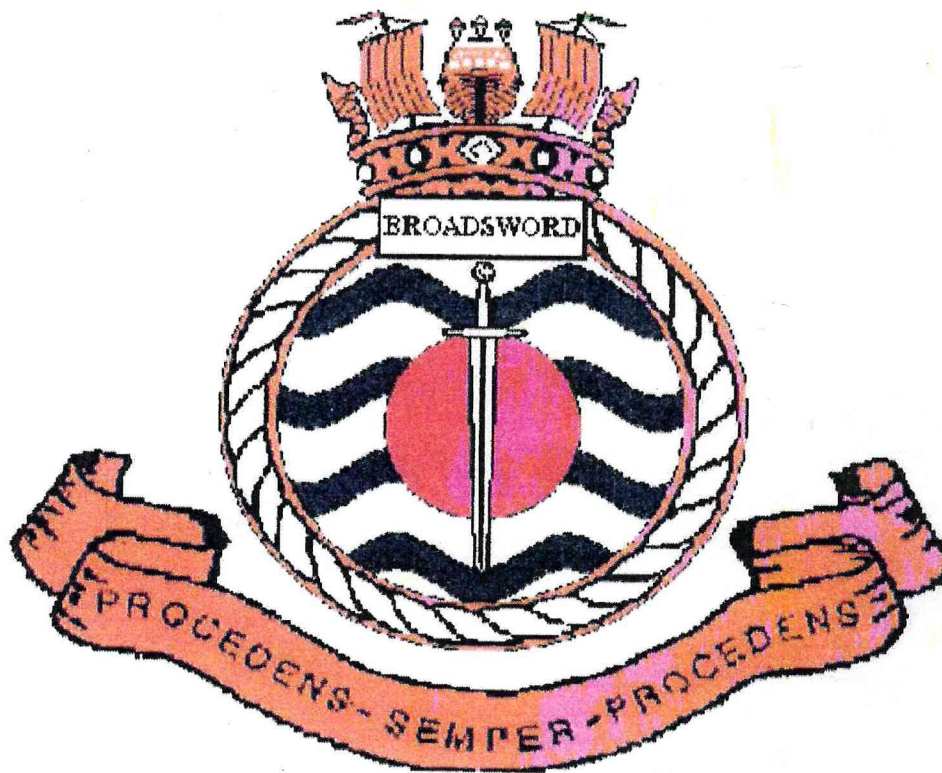
TRAINING SHIP BROADSWORD SEA TRAINING CORPS

England & Wales - Charity number 294517

Accounts

REGISTERED NUMBER: 294517 (England and Wales)

**REPORT OF THE TRUSTEES AND ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2025
FOR
TRAINING SHIP BROADSWORD SEA TRAINING CORPS**



**Training Ship Broadsword Sea Training Corps
178 Woodfield Park
Cool Oak Lane
West Hendon
London
NW9 7ND**

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CHARITY INFORMATION

CHARITY NAME: Training Ship Broadsword Sea Training Corps

PRINCIPAL OFFICE: Cool Oak Lane
West Hendon
London
NW9 7ND

MAILING ADDRESS: Cmdr G F Beck M.B.E. - B.Ed.
3 Glenwood Avenue
Kingsbury
London
NW9 7PL

TRUSTEES: Cmdr. G F Beck M.B.E. - B.Ed.
Lt. Cmdr. J A Beck
Lt. P Turton
Lt. A Mason
Mr Mark Jacobs
Mr Pearse Fitzpatrick
Mr Padraig Fitzpatrick
Mr Arran Heerasing

REGISTERED CHARITY NUMBER: 294517

BANKERS: Lloyds Bank Plc
Hampstead
London

INDEPENDENT EXAMINERS: Cedar Accountancy Limited
Registered Company Number 8555020
Santa Rosa
Broughton Road
Stoney Stanton
Leicester
LE9 4JA

The Trustees wish to thank the following for their donations:
National Lottery (Community Fund)
Rose Foundation

REPORT OF THE TRUSTEES

Meeting Held on Friday 14th April 2025

Training Ship Broadsword Sea Training Corps, TS Broadsword STC, is an unincorporated organisation and is registered as a charity, number 294517, in accordance with the Charities Act 2011. It is governed by a constitution dated 06 May 1986, amended 16 February 2006 to remove the requirement of an audit to be performed on the accounts.

The primary objective of the charity is to encourage the mental, physical and spiritual development of young people, the cadets, in order that they might develop into responsible adult members of society, through the medium of Royal Naval routines, traditions and other studies.

The Trustees are appointed by resolution of the existing trustee body and the management committee. All material items are discussed and agreed by the management committee. All other items such as the day to day running of the charity are the responsibility of the Trustees.

Projects and activities

The charity organised several outings during the year for the cadets to participate, such as attending civil and military events, orienteering, abseiling, camping trips, sailing trips, canoeing, athletic competitions, football matches and taking part in fundraising activities. These activities take place off site, such as shopping centres, school fetes and carnivals. There are also a number of events that are held at TS Broadsword HQ such as rock climbing, abseiling, football, camping, open days, band days and many fundraising events which all the cadets take part in.

All staff and volunteers are unpaid and provide their services and time freely. Without this support the charity would find it extremely difficult to continue to run and provide the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives although the Trustees appreciate this will be difficult due to the current ongoing economic climate. It is anticipated that funding will be even harder to obtain, therefore the Trustees intend to increase collections, fete stalls and to hold car boot sales every six weeks, to try to maintain and increase income. It is also planned to try to work closer with Cadet Corps and other local clubs.

Reserves policy

The Trustees of the charity intend to keep on reserve, sufficient amounts to ensure that the day to day running of the unit can continue for between six to twelve months. It is hoped this would enable adequate time to find replacement funding. However, funding is always being searched for so that the charity can continue. At present there are no unallocated reserves and the Trustees do not have any large building or maintenance works or capital asset additions planned, which would require additional reserves. It is hoped to be able to build up reserves in the future. These reserves will be required to cover the running costs of the charity and to fund building works necessary for the continuation of the unit.

Investment policy

The Trustees have considered the policy for investments.

REPORT OF THE TRUSTEES (CONTINUED)

Internal and External Works

The Trustees are pleased to report that during 2024 – 2025 the internal works continued apace. The suspended ceilings for insulation, along with energy efficient lighting panels, have been fitted almost everywhere together with the new washable nonslip floor tiles. The grounds and the surrounding areas landscaped and maintained by our own self help.

Risk review

The Trustees have performed a risk review, and this has resulted in ensuring the Public Liability Insurance provides adequate cover and the possibility of a Health and Safety Review. Also, the Trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

Record of thanks

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future. The Trustees would also like to recognise and thank the donors for their help and assistance during the year, however large or small, towards projects and running costs, which is imperative. Without this support the vitally important work that the voluntary staff and helpers perform to continue the charity's objectives in offering the younger generation stability, security, a sense of belonging and respect for other persons and property, would be even more difficult to achieve.

We would like to welcome Mrs Boston to our management committee. The Trustees further mentioned that they were pleased to note that the charity's numbers are slowly increasing.

It is with great sadness that we note the passing of another two of our members during the last year.

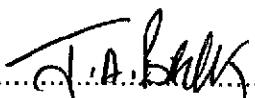
Sadly, we should also remember three of our Senior Citizen Lunch Club members who also passed last year.

CHAIRMANS' REPORT

The Chairman gave a warning that there is still work to be done on the headquarters. He stated that one project alone, the restoration of the unit cess pool would be in excess of £26,000; the thirty year old roof also needs costly attention.


He went on to say that the old carpet tiles, previously laid throughout were a disgrace and needed replacing with maintenance free, rubber, interlocking tiles which would cost some £10,000 due to the area to be covered; however, this cost should not increase due to self-help and was pleased to say a lot of this has been completed in 2024/2025. We are pleased to report the tiles for the next phase have been purchased, are on site and have since been fitted throughout.

ON BEHALF OF THE BOARD OF TRUSTEES:

Signed: 

Lt. Cmdr. J A Beck — Trustee

Date: 23.04.2025

Signed: 

Cmdr. G F Beck M.B.E. - B.Ed. — Trustee

Date: 23/04/2025

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

GENERAL ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777666 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£3,312:40		
Bank Refunds	£230:00		
Movement of funds	£6,500:00	£6,500:00	
Sale of equipment	£205:00		
Gift Aid	£1,121:64		
Subscriptions	£1,180:00		
Uniform deposits and returns	£120:00	£60:00	
Galley	£604:42	£314:44	
Stores	£512:00	£289:81	
Purchase of equipment		£931:23	
Maintenance of equipment		£260:90	
Vehicle insurance, tax, MOT and maintenance		£20:00	
Postage		£282:20	
Stationery and printing		£288:88	
Headquarters maintenance		£1,832:30	
Building work, refurbishment and associated fees		£3,417:43	
Fundraising, donations and professional fees	£20,984:25	£12,991:14	
Presentation, open evenings and ceremonials	£929:00	£1,726:37	
Camps and courses	£1,212:20	£143:24	
Affiliation fees and DBS checks		£254:19	
Bank charges and interest	£189:69	£112:46	
Cess pit empties		£750:00	
Utilities: Gas, electric and water		£1,558:00	
Building, contents and personnel Insurance		£498:29	
Phones and internet		£589:47	
Business rates		£739:29	
Ground rent		£1,550:00	
Alarm system		£505:99	
Donations	£222:50		
Bar licence		£180:00	
Running Totals and closing balance	£37,323:10	£35,795:63	£1,557:47

AGREES WITH BANK STATEMENTS

HOLDING AND PROJECT ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777550 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£42,422:83		
Bank refund	£105.83		
Donations	£140:00		
Equipment purchases		£2,962:26	
Fundraising		£1,495:00	
Bank charges and interest		£51:71	
Stores purchases		£570:00	
Building insurance		£4,241:48	
Vehicle insurance and tax		£2,626:39	
Movement of funds	£6,500:00	£6,500:00	
Rope Solutions (Climbing Wall)		£3,162:00	
Gartec parts and lift repair		£1,849:28	
Mepani Electrical upgrade all Buildings Electrics		£5,496:00	
	£49,168:66	£28,954:12	£20,214:54

The balance of account number 01777550 is committed for the purposes of maintaining Broadsword's centre, development of voluntary staff to enable income generation.

AGREES WITH BANK STATEMENTS

ACCOUNTANTS' REPORT

Accountants' report to the trustees on the preparation of the unaudited accounts of
TRAINING SHIP BROADSWORD SEA TRAINING CORPS
for the year ended 31 March 2025

As described on the statement of assets and liabilities, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2025 which comprise the receipts and payments accounts, statement of assets and liabilities and related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011. In accordance with your instructions, we have prepared the unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Signed:



PETER COLES

Date: 23.4.25

Cedar Accountancy Limited
Santa Rosa
Broughton Road
Stoney Stanton
Leicester
LE9 4JA

STATEMENT OF ASSETS AND LIABILITIES

ASSETS RETAINED FOR THE CHARITY'S' OWN USE:

Land and buildings occupied for the sole use of the charity		£2,863,304.00
Vehicles and number plates		£11,000:00
Training aids/activity equipment		£12,000:00
Two Galley kitchen, bar equipment and stores		£12,000:00
Miscellaneous bedding and racking		£6,000:00
Uniform stores		£15,000:00
Computers and printers.		£5,000:00
Camping equipment		£8,000:00
Band stores and associated equipment		£9,000:00
Office furniture		£2,000:00
Boats and associated equipment		£20,000:00
Furniture		£20,000:00
Ceremonial equipment and associated accessories		£10,000:00
Tools, lawnmower and associated equipment		£10,000.00
Banqueting equipment		£10,000:00
Entertainment equipment (Stage Lighting and Mixer Boards)		£10,500.00
	TOTAL	£3,023,804:00

Unrestricted assets are shown at valuation as obtained by the Trustees of the charity. The Trustees consider the valuations to be reasonable, based on second hand market valuations.

Investments: £15,644.00

Liabilities: Uniform deposits £ 1,200.00

TRUSTEES' RESPONSIBILITIES

For year ending 31 March 2025, the charity was entitled to exemption from audit under the Charities Act 2011.

Trustees' responsibilities:

The members have not required the charity to obtain an audit of its financial statements for the year reported in accordance with the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions of The Charities Act subject to the small charities' regime and in accordance with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:



.....
Cmdr. G F Beck M.B.E. - B.Ed. -Trustee.

Approved by the Board of Trustees on 23/04/2025

NOTES TO THE FINANCIAL STATEMENTS

BASIS OF PREPARATION

These financial statements comply with the Charities Act.

TRUSTEES EXPENSES

There were no expenses paid to any of the charity Trustees for the year ended 31 March 2024 or for the year ended 31 March 2025.

STAFF COSTS

There are no employees of the charity, all work is contributed voluntarily.

LAND AND BUILDINGS

Restricted

The restricted element of the land and buildings relates to improvements.

Unrestricted

Land and buildings are held under a lease between L.B.B. and the Trustees of Sea Training Corps. The lease expires on 27 February 2057 and has an annual rent of £1,550.

DESIGNATED FUNDS

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for particular purposes. Income from donations, grants and from benefactors have been used in respect of the assistance in the running of the charity and as such a financial value cannot be easily attributed. Such benefits are excluded from the statement of financial activities.

EXPENDITURE

All expenditure by TS Broadsword is accounted for and has been classified under relevant headings that aggregate all costs related to and incurred by that category. Expenditure involving more than one category and within the parameters of the administration of the charity have been apportioned by the Trustees on a reasonable, justifiable and consistent basis.

TRAINING SHIP BROADSWORD SEA TRAINING CORPS

England & Wales - Charity number 294517

Accounts

REGISTERED NUMBER: 294517 (England and Wales)

REPORT OF THE TRUSTEES AND
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2024
FOR
TRAINING SHIP BROADSWORD SEA TRAINING CORPS

Training Ship Broadsword
Sea Training Corps
178 Woodfield **Park**
Cool Oak Lane
West Hendon
London
NW97ND

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TRAINING SHIP BROADSWORD SEA TRAINING
CORPS ACCOUNTS FOR THE YEAR ENDED 31st
MARCH 2024

CHARITY INFORMATION

CHARITY NAME: Training Ship Broadsword Sea Training Corps

PRINCIPAL OFFICE: Cool Oak Lane
Hendon
London
NW9 7ND

MAILING ADDRESS: Cmdr. G F Beck MBE - B.Ed.
3 Glenwood Avenue
Kingsbury
London
NW9 7PL

TRUSTEES: Cmdr. G F Beck MBE - B.Ed.
Lt. Cdr. J A Beck
Lt. P. Turton
Lt. A. Mason
Mr M Jacobs
Mr P Fitzpatrick
Mr P Fitzpatrick
Mr A Heerasing

REGISTERED CHARITY NUMBER: 294517

BANKERS: Lloyds Bank Plc
Hampstead
London

INDEPENDENT EXAMINERS: Cedar Accountancy Limited
Registered Company Number 8555020
Santa Rosa
Broughton Road
Stoney Stanton
Leicestershire
LE9 4JA

The Trustees wish to thank the following for their donations: •

Clothworkers Foundation
National Lottery (Community Fund)
Rose Foundation
Sport England

TRUSTEES REPORT

Meeting Held on Friday 12th April 2024

Training Ship Broadsword Sea Training Corps (TS Broadsword STC) is an unincorporated organisation and is registered as a charity, number 294517, in accordance with the Charities Act 2011. It is governed by a Constitution dated 6 May 1986, which was amended on 16 February 2006 to remove the requirement of an audit to be performed on the financial statements.

The primary objective of the charity is to encourage the mental, physical and spiritual development of young people, known as cadets, in order that they might develop into responsible adult members of society, through the medium of Royal Naval routines, traditions and other studies.

The Trustees are appointed by resolution of the existing trustee body and the management committee. All material items are discussed and agreed by the management committee, all other items including the day to day running of the charity are the responsibilities of the Trustees.

Projects and activities

The charity organised several outings during the year for the cadets to participate, such as attending civil and military events, orienteering, abseiling, camping trips, sailing trips, canoeing, athletics competitions, football matches and taking part in fundraising activities. These activities take place off site, such as shopping centres, school fetes and carnivals. There are also a number of events that are held at TS Broadsword HQ such as rock climbing, abseiling, football, camping, open days and band days and many fundraising events which all the cadets take part in.

All staff and volunteers are unpaid and provide their services and time freely; without **this** support the charity would find it extremely difficult to continue to run and provide the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives although the Trustees appreciate this will be difficult due to the current ongoing economic climate. It is anticipated that funding will be even harder to obtain, therefore the Trustees intend to increase collections, fete stalls and to hold car boot sales every six weeks to try to maintain and increase income. It is also planned to try to work closer with Cadet Corps and other local clubs.

Reserves policy

The Trustees of the charity intend to keep on reserve, sufficient amounts to ensure that the day to day running of the Unit can continue for between six to twelve months. It is hoped this would enable adequate time to find replacement funding. However, funding is always being searched for so that the charity can continue. At present there are no free reserves but the Trustees do not have any large building or maintenance works or capital asset additions planned and hope to be able to build up reserves in the future. These reserves are required to cover the running costs of the charity and to fund building works necessary for the continuation of the Unit.

Investment policy

The Trustees have considered the policy for investments.

TRUSTEES REPORT (CONTINUED)

Internal and External Works

The Trustees are pleased to report that during the year the internal works continued apace. The suspended ceilings for insulation along with energy efficient lighting panels have been fitted almost everywhere along with the new washable nonslip floor tiles. The grounds and the surrounding areas landscaped and maintained by our own self help.

Risk review

The Trustees have performed a risk review, and this has resulted in ensuring the Public Liability Insurance provides adequate cover and the possibility of a Health and Safety Review. The Trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

Record of thanks

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future. The Trustees would also like to recognise and thank the donors for their help and assistance during the year, however large or small, towards projects and running costs, which is imperative. Without this support the vitally important work that the voluntary staff and helpers perform to continue the charity's objectives in offering the younger generation stability, security, a sense of belonging and respect for other persons and property, would be even more difficult to achieve.

We would like to welcome the four new trustees Mr Mark Jacobs, Mr Pearse Fitzpatrick, Mr Padraig Fitzpatrick and Mr Arran Heerasing who were endorsed by all members. The Trustees further mentioned that they were pleased to note that the charity's numbers are increasing.

It is with great sadness that we note the passing of four of our members last year.

Sadly, we should remember three of our Senior Citizen Lunch Club members who also passed away last year.

TRAINING SHIP BROADSWORD SEA **TRAINING** CORPS
ACCOUNTS FOR THE YEAR ENDED 31st MARCH
2024

**CHAIRMAN'S
REPORT**

The Chairman gave a warning that there is still a lot of work to be done albeit we did have some funding set aside for this but stated that one project alone, the restoration of the Unit's cess pool would be in excess of £26,000 and that another, the 30 year old roof needed costly attention.

He went on to say that the second hand carpet tiles laid throughout were now a disgrace and needed replacement by maintenance free, rubber interlocking tiles which would cost some £10,000 due to the area to be covered; however this cost should not increase due to self help and was pleased to say a lot of this has now been done in 2023/2024. We are pleased to report the tiles for the next phase have been purchased and are on site awaiting fitting.

**ON BEHALF OF THE BOARD OF
TRUSTEES:**

Signed: _____

Lt. Cmdr. J A Beck —
Trustee

Date .. / *SUz* ..

Signed: ..\

Cmdr. G F Beck MBE - B.Ed. —Trustee

**GENERAL ACCOUNT RECEIPTS AND
 PAYMENTS**

Lloyds Bank Account Number 01777666 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£1,047:84		
Ground maintenance		£580:00	
Transfer of funds	£3,000:00	£21,500:00	
Gift Aid (HMRC)	£924:00		
Subscriptions	£1,538:00		
Uniform deposits	£570:00	£105:00	
Galley	£888:49	£497:81	
Stores	£648:50	£749:30	
Purchase of equipment		£801:53	
Maintenance of equipment		£284.87	
Vehicle insurance, tax, MOT and maintenance		24,453.89	
Travel and fuel		£141.20	
Postage		£205:35	
Stationery and printing		£470.62	
Headquarters maintenance		1 130.00	
Fundraising, donations and professional fees	£46,099.48	5,228.09	
Presentation and open evenings and ceremonials	£849:00	£801.34	
Camps and courses	£1,266.78	£712 26	
Affiliation fees and DBS checks		£254:82	
Bank charges and interest		£457.64	
Cess pit empties		1,000.0	
Services: Gas, electric and water		2,116.2	
Building, contents and personnel insurance		£65.0	
Phones and internet		£715	
Business rates		£917	
Ground rent		1 937.56	
ADT Alarm system		£458.5	
Refund from Shell Energy	£2:20		
Sale of equipment	£59.38		
Running Totals	£56,893:67	3581	£3,312:40

PROJECT ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777550 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£38,070.80		
Building work and refurbishments		£6,997.80	
Camps, courses, activities and equipment purchases		£2 546:60	
Bank charges and interest		£89: 5	
Transfers of funds	£21,500:00	£3 000: 0	
Vehicle insurance		£695.75	
Building, boats and other equipment, personnel and public liability insurances		£3,817.87	
	£59,570:80	17,147:	£42,422:83

The balance of the project account is committed to maintaining Broadsword's centre and the development of voluntary staff to enable income generation.

TRAINING SHIP BROADSWORD SEA **TRAINING**
CORPS ACCOUNTS FOR THE YEAR ENDED 31st
MARCH 2024

ACCOUNTANTS' REPORT

Accountants' report to the Trustees on the unaudited financial statements of
TRAINING SHIP BROADSWORD SEA TRAINING CORPS
For the year ended 31 March 2024

As described on the statement of assets and liabilities, the Trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2024 which comprise the receipts and payments accounts and the statement of assets and liabilities and related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions, we have prepared the unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Signed:

Date:

Cedar Accountancy Limited
Santa Rosa
Broughton Road
Stoney Stanton
Leicester
LE9 4JA

STATEMENT OF ASSETS AND LIABILITIES

ASSETS RETAINED FOR THE CHARITY'S' OWN USE:

Land and buildings occupied for the sole use of the charity	£2,863,304.00
Three vehicles and number plates	£20,000:00
Training aids and activity equipment	£12,000:00
Galley kitchen, bar equipment and stores	£14,000:00
Miscellaneous bedding and racking	£6,000:00
Uniform stores	£15,000:00
Computers, fax machines and telephones	£5,000:00
Camping equipment	£8,000:00
Band stores and associated equipment	£9,000:00
Office furniture	£2,000:00
Boats and associated equipment	£20,000:00
Furniture	£20,000:00
Ceremonial equipment and associated accessories	£10,000:00
Tools, lawnmower and associated equipment	£10,000:00
..	
	Banqueting equipment
	£10,000:00
{ Entertainment equipment _	£10,500.00
	TOTAL
	£3,024,804.00

Unrestricted assets are shown at valuation as obtained by the Trustees of the charity. The Trustees consider the valuations to be reasonable, based on second hand market valuations.

Investments: £15,375.00

LIABILITIES:

Uniform deposits £1,200.00

TRUSTEES' RESPONSIBILITIES

For year ending 31 March 2024 the charity was entitled to exemption from audit under the Charities Act 2011.

Trustees' responsibilities:

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions of Charities Act subject to the small charities regime and in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:

Cmdr. G. F. Beck **MBE** - B.Ed. --
Trustee.

Approved by the Board of Trustees on 1st July 2024

NOTES TO THE **FINANCIAL** STATEMENTS

BASIS OF PREPARATION

These financial statements comply with the Charities Act.

TRUSTEES EXPENSES

There were no expenses paid to any of the charity Trustees for the year ended 31 March 2023 or for the year ended 31 March 2024.

STAFF COSTS

There are no employees of the charity, all work is contributed voluntarily.

LAND AND BUILDINGS

Restricted

The restricted element of the land and buildings relates to improvements.

Unrestricted

Land and buildings are held under a lease between I.B.B. and the Trustees of Sea Training Corps. The lease expires on 27 February 2057 and has an annual rent of £1,550.

DESIGNATED FUNDS

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for particular purposes. Income from donations, grants and from benefactors has/have been used in respect of the assistance in the running of the charity and as such a financial value cannot be easily attributed. Such benefits are excluded from the statement of financial activities.

EXPENDITURE

All expenditure by TS Broadsword is accounted for and has been classified under relevant headings that aggregate all costs related/incurred by that category. Expenditure involving more than one category and within the parameters of the administration of the charity has/have been apportioned by the Trustees on a reasonable, justifiable and consistent basis.

TRAINING SHIP BROADSWORD SEA TRAINING CORPS

England & Wales - Charity number 294517

Accounts

CHARITY REGISTERED NUMBER: 294517 (England and Wales)

**REPORT OF THE TRUSTEES AND
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2023
FOR
TRAINING SHIP BROADSWORD SEA TRAINING CORPS**



**Training Ship Broadsword
Sea Training Corps
178 Woodfield Park
Cool Oak Lane
West Hendon
London
NW9 7ND**

**TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023**

CONTENTS OF THE RECEIPTS AND PAYMENTS ACCOUNTS

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TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

CHARITY INFORMATION

CHARITY NAME: Training Ship Broadsword Sea Training Corps

PRINCIPAL OFFICE: Cool Oak Lane
Hendon
London
NW9 7ND

MAILING ADDRESS: Cmdr. G. F. Beck M.B.E. - B.Ed.
3 Glenwood Avenue
Kingsbury
London
NW9 7PL

TRUSTEES: Cmdr. G F Beck M.B.E. - B.Ed.
Lt. Cdr. J A Beck
Lt. P. Turton
Lt. A. Mason
Mr A. Taraboshi

REGISTERED CHARITY NUMBER: 294517

BANKERS: Lloyds Bank Plc
Hampstead
London

INDEPENDENT EXAMINERS: Cedar Accountancy Limited
Santa Rosa
Broughton Road
Stoney Stanton
Leicester
LE9 4JA

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

REPORT OF THE TRUSTEES

Meeting Held on Friday 21st April 2023

Training Ship Broadsword Sea Training Corps is an unincorporated organisation and is registered as a charity, number 294517, in accordance with the Charities Act 2011. It is governed by a constitution dated 6 May 1986, which was amended on 16 February 2006 to remove the requirement of an audit to be performed on the financial statements.

Trustees are appointed by resolution of the existing trustee body and the management committee. All material items are discussed and agreed by the management committee, all other items such as the day to day running of the charity are the responsibilities of the Trustees.

Primary Objective of the Charity

The primary objective of the charity is to encourage the mental, physical and spiritual development of young people, the cadets, in order that they might develop into responsible adult members of society. This is done through the medium of Royal Naval routines, traditions, nautical and other studies.

Projects and activities

The charity organised several outings during the year for the cadets to participate, such as attending civil and military events, orienteering, abseiling, camping trips, sailing trips, canoeing, athletics competitions, football matches and taking part in fundraising activities. These activities take place off site, such as shopping centres, school fetes and carnivals. There are also a number of events that are held at TS Broadsword HQ such as rock climbing, abseiling, football, camping, open days and band days and many fundraising events which all the cadets take part in. The above were affected due to the ongoing Covid 19 restrictions.

All staff and volunteers are unpaid and provide their services and time freely. Without this support the charity would find it extremely difficult to continue to run and provide the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives although the trustees appreciate this will be difficult due to the current ongoing economic climate. It is anticipated that funding will be even harder to obtain, therefore the Trustees intend to increase collections, fete stalls and to hold car boot sales every six weeks to try to maintain and increase income. It is also planned to try to work closer with Cadet Corps and other local Clubs.

Reserves policy

The Trustees of the charity intend to keep on reserve, sufficient amounts to ensure the day to day running of the unit can continue for between six to twelve months. It is hoped this would enable adequate time to find replacement funding. However, funding is always being searched for so that the charity can continue. At present there are no free reserves but the Trustees do not have any large building or maintenance works or capital asset additions planned and hope to be able to build up reserves in the future. These reserves are required to cover the running costs of the charity and to fund building works necessary for the continuation of the Unit.

Investment policy

The Trustees have considered the policy for investments. Funds will remain on deposit with the bankers.

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

REPORT OF THE TRUSTEES (CONTINUED)

Internal and External Works

The Trustees are pleased to report that during the year the internal works continued apace. The suspended ceilings for insulation, energy efficient lighting panels and the new washable nonslip floor tiles have been fitted almost everywhere. The grounds and the surrounding areas landscaped and maintained by our own self help.

Risk review

The Trustees have performed a risk review, and this has resulted in ensuring the Public Liability Insurance provides adequate cover and the possibility of a Health and Safety Review. Also, the Trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

Record of thanks

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future. The Trustees would also like to recognise and thank the donors for their help and assistance during the year, however large or small, towards projects and running costs, which is imperative. Without this support the vitally important work that the voluntary staff and helpers perform to continue the charity's objectives in offering the younger generation stability, security, a sense of belonging and respect for other persons and property, would be even more difficult to achieve.

We would like to thank Mr R. Timms for all his work over many, many years; the Trustees presented him with a framed certificate and medal.

We would like to welcome the new trustee Mr A. Taraboshi, who was endorsed by all members.

The Trustees further mentioned that they were pleased to note that the charity's numbers are increasing.

It is with great sadness that we note the passing of two of our Committee members this year, Mr John Smithson, who was a very valued member on the Committee and noted for his physical work around and in the unit; also Mr Henry Eldred who was a Committee member and voluntary staff member. Sadly, we should remember three of our Senior Citizen Lunch Club members who also passed away.

The Trustees wish to thank the following for their donations: -

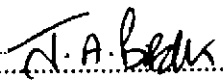
Arnold Clark Community Fund
AWA National Lottery
Beatrice Laing
Bernard Sunley Foundation
Grange Farm Trust
Hedley Trust
Rose Foundation
Wembley National

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

CHAIRMAN'S REPORT

The Chairman gave a warning that there is still a lot of work to be done albeit we did have some funding set aside for this, but stated that one project alone, the restoration of the Unit's cess pool would be in excess of £26,000, also, that another, the 30 year old roof needed costly attention. He went on to say that the second hand carpet tiles laid throughout were now a disgrace and needed replacement by maintenance free, rubber interlocking tiles which would cost some £10,000, as a result of the area to be covered; however this cost should not increase due to self-help and was pleased to say a lot of this has now been done in the last year.

ON BEHALF OF THE BOARD OF TRUSTEES:

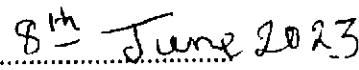
Signed: 

Lt. Cmdr. J A Beck — Trustee

Date: 

Signed: 

Cmdr. G F Beck M.B.E. - B.Ed. — Trustee

Date: 

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
 ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

GENERAL ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777666 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£1,758.64		
Sessional Workers		£1,669.90	
Accountancy		£1,192.00	
Refunds	£35.00		
HMRC Gift Aid	£1,012.10		
Subscriptions	£830.00		
Uniform Deposits and returns	£330.00	£390.00	
Galley	£487.94	£14.78	
Stores	£674.50	£191.50	
Purchase of Equipment		£2,236.23	
Maintenance of Equipment		£654.37	
Vehicles Insurances, Tax, MOT's and maintenance		£1,268.58	
Travel and Fuel		£447.18	
Postage		£216.70	
Stationery and Printing		£471.47	
Headquarters Maintenance		£4,398.33	
Building Works, Refurbishment and Associated Fees		£1,341.84	
Fundraising & Donations	£48,651.64	£29,606.98	
Presentation, Open Evenings and Ceremonials		£271.71	
Camps and Courses	£1,957.40	£914.57	
Affiliation Fees and DBS Checks		£429.75	
Bank Charges and Interest		£544.41	
Refuse Collection			
Cess Pit Empties		£1,000.00	
Services: Gas, Electric and Water		£803.17	
Building, Contents and Personnel Insurance		£682.53	
Boats and Travel			
Phones and Internet		£519.32	
Business Rates		£793.60	
Ground Rent		£1,550.00	
ADT Alarm System		£405.46	
Navy News Publication			
Sale of Equipment	£800.00		
Movement of Funds	£9,520.00	£13,000.00	
Totals	£66,057.22	£65,009.38	£1,047.84

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
 ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

PROJECT ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777550 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£50,214.95		
Building Work & Refurbishments		£16,692.00	
Fundraising & Professional Fees	£15,000.00		
Bank Charges/Interest		£153.70	
Transfers (Movement of Funds)	£13,000.00		
Stationery and Printing			
Building Insurance		£6,028.45	
Contingency Fund		£5,000.00	
Transfers (Movement of Funds)		£12,270.00	
	£78,214.95	£40,144.15	£38,070.80

Investments £15,150.00

The balance of account number 01777550 is committed for the purposes of maintaining Broadsword's centre, development of voluntary staff to enable income generation.

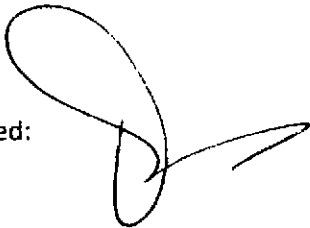
TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

Accountants' report to the trustees on the preparation of the unaudited financial statements of
TRAINING SHIP BROADSWORD SEA TRAINING CORPS
Year ended 31 March 2023

As described on the statement of assets and liabilities, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2023 which comprise the receipts and payment accounts, statement of assets and liabilities and related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Signed:

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

Date:

01 June 2023

Cedar Accountancy Limited
Santa Rosa
Broughton Road
Stoney Stanton
Leicester
LE9 4JA

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

STATEMENT OF ASSETS AND LIABILITIES

ASSETS RETAINED FOR THE CHARITY'S' OWN USE:

Land and buildings occupied for the sole use of the charity		£2,863,304.00
Mini-buses and number plates		£27,950.00
Training aids/activity equipment		£13,168.00
Galley kitchen, bar equipment, stores		£15,300.00
Miscellaneous bedding and racking		£7,400.00
Uniform stores		£18,920.00
Computers, faxes and telephones		£10,500.00
Camping equipment		£12,215.00
Band stores and equipment		£10,397.00
Office furniture		£2,875.00
Boats and associated equipment		£25,000.00
Furniture		£31,650.00
Band and Associated Equipment		£25,000.00
Ceremonial Equipment and Associated Accessories		£15,000.00
Tools, Lawnmower and associated equipment		£10,000.00
Banqueting Equipment		£28,000.00
Entertainment Equipment		£10,500.00
	TOTAL	£3,127,179.00

Unrestricted assets are shown at valuation as obtained by the Trustees of the charity. The Trustees consider the valuations to be reasonable, based on second hand market valuations.

LIABILITIES:

Uniform deposits

£1,200.00

£1,200.00

For year ending 31 March 2023 the charity was entitled to exemption from audit under the Charities Act 2011.

Trustees responsibilities:

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with the Act;

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

These financial statements have been prepared in accordance with the provisions applicable to charities subject to the small charities' regime and in accordance with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Unrestricted assets are shown at valuation as obtained by the trustees of the charity. The trustees consider the valuations to be reasonable, based on second hand market valuations.

SIGNED ON BEHALF OF THE TRUSTEES BY

A handwritten signature in black ink, appearing to be 'G. F. Beck', written over a horizontal dotted line.

Cmdr. G. F. Beck M.B.E. - B.Ed. -Trustee.

**TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023**

NOTES TO THE FINANCIAL STATEMENTS

BASIS OF PREPARATION

These financial statements have been prepared in compliance with the provisions of FRS102, section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

TRUSTEES EXPENSES

There were no expenses paid to any of the charity trustees for the year ended 31 March 2022 or for the year ended 31 March 2023.

STAFF COSTS

There are no employees of the charity, all work is contributed voluntarily.

LAND AND BUILDINGS

Restricted

The restricted element of the land and buildings relates to improvements.

Unrestricted

Land and buildings are held under a lease between London Borough of Barnet and the Trustees of Sea Training Corps. The lease expires on 27 February 2057 and has an annual rent of £1,550.

DESIGNATED FUNDS

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for particular purposes. Income from donations, grants and from benefactors have been used in the running of the charity and as such a financial value cannot be easily attributed. Such benefits are excluded from the statement of financial activities.

EXPENDITURE

All expenditure by Training Ship Broadsword is accounted for and has been classified under relevant headings and aggregated by that category. Expenditure involving more than one category and within the parameters of the administration of the charity has/have been apportioned by the Trustees on a reasonable, justifiable and consistent basis.

TRAINING SHIP BROADSWORD SEA TRAINING CORPS

England & Wales - Charity number 294517

Accounts

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

CHARITY INFORMATION

CHARITY NAME: Training Ship Broadsword Sea Training Corps

PRINCIPAL OFFICE: Cool Oak Lane
Hendon
London
NW9 7ND

MAILING ADDRESS: Cmdr. G. F. Beck M.B.E. - B.Ed.
3 Glenwood Avenue
Kingsbury
London
NW9 7PL

TRUSTEES: Cmdr. G F Beck M.B.E. - B.Ed.
Lt. Cdr. J A Beck
Lt. P. Turton
Lt. A. Mason
Mr A. Taraboshi

REGISTERED CHARITY NUMBER: 294517

BANKERS: Lloyds Bank Plc
Hampstead
London

INDEPENDENT EXAMINERS: Cedar Accountancy Limited
Santa Rosa
Broughton Road
Stoney Stanton
Leicester
LE9 4JA

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

REPORT OF THE TRUSTEES

Meeting Held on Friday 21st April 2023

Training Ship Broadsword Sea Training Corps is an unincorporated organisation and is registered as a charity, number 294517, in accordance with the Charities Act 2011. It is governed by a constitution dated 6 May 1986, which was amended on 16 February 2006 to remove the requirement of an audit to be performed on the financial statements.

Trustees are appointed by resolution of the existing trustee body and the management committee. All material items are discussed and agreed by the management committee, all other items such as the day to day running of the charity are the responsibilities of the Trustees.

Primary Objective of the Charity

The primary objective of the charity is to encourage the mental, physical and spiritual development of young people, the cadets, in order that they might develop into responsible adult members of society. This is done through the medium of Royal Naval routines, traditions, nautical and other studies.

Projects and activities

The charity organised several outings during the year for the cadets to participate, such as attending civil and military events, orienteering, abseiling, camping trips, sailing trips, canoeing, athletics competitions, football matches and taking part in fundraising activities. These activities take place off site, such as shopping centres, school fetes and carnivals. There are also a number of events that are held at TS Broadsword HQ such as rock climbing, abseiling, football, camping, open days and band days and many fundraising events which all the cadets take part in. The above were affected due to the ongoing Covid 19 restrictions.

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Reserves policy

The Trustees of the charity intend to keep on reserve, sufficient amounts to ensure the day to day running of the unit can continue for between six to twelve months. It is hoped this would enable adequate time to find replacement funding. However, funding is always being searched for so that the charity can continue. At present there are no free reserves but the Trustees do not have any large building or maintenance works or capital asset additions planned and hope to be able to build up reserves in the future. These reserves are required to cover the running costs of the charity and to fund building works necessary for the continuation of the Unit.

Investment policy

The Trustees have considered the policy for investments. Funds will remain on deposit with the bankers.

REPORT OF THE TRUSTEES (CONTINUED)

Internal and External Works

The Trustees are pleased to report that during the year the internal works continued apace. The suspended ceilings for insulation, energy efficient lighting panels and the new washable nonslip floor tiles have been fitted almost everywhere. The grounds and the surrounding areas landscaped and maintained by our own self help.

Risk review

The Trustees have performed a risk review, and this has resulted in ensuring the Public Liability Insurance provides adequate cover and the possibility of a Health and Safety Review. Also, the Trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

Record of thanks

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future. The Trustees would also like to recognise and thank the donors for their help and assistance during the year, however large or small, towards projects and running costs, which is imperative. Without this support the vitally important work that the voluntary staff and helpers perform to continue the charity's objectives in offering the younger generation stability, security, a sense of belonging and respect for other persons and property, would be even more difficult to achieve.

We would like to thank Mr R. Timms for all his work over many, many years; the Trustees presented him with a framed certificate and medal.

We would like to welcome the new trustee Mr A. Taraboshi, who was endorsed by all members.

The Trustees further mentioned that they were pleased to note that the charity's numbers are increasing.

It is with great sadness that we note the passing of two of our Committee members this year, Mr John Smithson, who was a very valued member on the Committee and noted for his physical work around and in the unit; also Mr Henry Eldred who was a Committee member and voluntary staff member. Sadly, we should remember three of our Senior Citizen Lunch Club members who also passed away.

The Trustees wish to thank the following for their donations: -

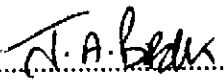
Arnold Clark Community Fund
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Bernard Sunley Foundation
Grange Farm Trust
Hedley Trust
Rose Foundation
Wembley National

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

CHAIRMAN'S REPORT

The Chairman gave a warning that there is still a lot of work to be done albeit we did have some funding set aside for this, but stated that one project alone, the restoration of the Unit's cess pool would be in excess of £26,000, also, that another, the 30 year old roof needed costly attention. He went on to say that the second hand carpet tiles laid throughout were now a disgrace and needed replacement by maintenance free, rubber interlocking tiles which would cost some £10,000, as a result of the area to be covered; however this cost should not increase due to self-help and was pleased to say a lot of this has now been done in the last year.

ON BEHALF OF THE BOARD OF TRUSTEES:

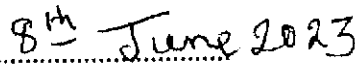
Signed: 

Lt. Cmdr. J A Beck — Trustee

Date: 

Signed: 

Cmdr. G F Beck M.B.E. - B.Ed. — Trustee

Date: 

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

GENERAL ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777666 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£1,758.64		
Sessional Workers		£1,669.90	
Accountancy		£1,192.00	
Refunds	£35.00		
HMRC Gift Aid	£1,012.10		
Subscriptions	£830.00		
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Camps and Courses	£1,957.40	£914.57	
Affiliation Fees and DBS Checks		£429.75	
Bank Charges and Interest		£544.41	
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Cess Pit Empties		£1,000.00	
Services: Gas, Electric and Water		£803.17	
Building, Contents and Personnel Insurance		£682.53	
Boats and Travel			
Phones and Internet		£519.32	
Business Rates		£793.60	
Ground Rent		£1,550.00	
ADT Alarm System		£405.46	
Navy News Publication			
Sale of Equipment	£800.00		
Movement of Funds	£9,520.00	£13,000.00	
Totals	£66,057.22	£65,009.38	£1,047.84

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
 ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

PROJECT ACCOUNT RECEIPTS AND PAYMENTS

Lloyds Bank Account Number 01777550 Sort Code 30-93-80

Details	Receipts	Payments	Balance
Opening Balance	£50,214.95		
Building Work & Refurbishments		£16,692.00	
Fundraising & Professional Fees	£15,000.00		
Bank Charges/Interest		£153.70	
Transfers (Movement of Funds)	£13,000.00		
Stationery and Printing			
Building Insurance		£6,028.45	
Contingency Fund		£5,000.00	
Transfers (Movement of Funds)		£12,270.00	
	£78,214.95	£40,144.15	£38,070.80

Investments £15,150.00

The balance of account number 01777550 is committed for the purposes of maintaining Broadsword's centre, development of voluntary staff to enable income generation.

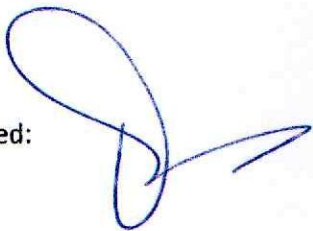
TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

Accountants' report to the trustees on the preparation of the unaudited financial statements of
TRAINING SHIP BROADSWORD SEA TRAINING CORPS
Year ended 31 March 2023

As described on the statement of assets and liabilities, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2023 which comprise the receipts and payment accounts, statement of assets and liabilities and related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Signed:



Date:

01 June 2023

Cedar Accountancy Limited
Santa Rosa
Broughton Road
Stoney Stanton
Leicester
LE9 4JA

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

STATEMENT OF ASSETS AND LIABILITIES

ASSETS RETAINED FOR THE CHARITY'S' OWN USE:

Land and buildings occupied for the sole use of the charity		£2,863,304.00
Mini-buses and number plates		£27,950.00
Training aids/activity equipment		£13,168.00
Galley kitchen, bar equipment, stores		£15,300.00
Miscellaneous bedding and racking		£7,400.00
Uniform stores		£18,920.00
Computers, faxes and telephones		£10,500.00
Camping equipment		£12,215.00
Band stores and equipment		£10,397.00
Office furniture		£2,875.00
Boats and associated equipment		£25,000.00
Furniture		£31,650.00
Band and Associated Equipment		£25,000.00
Ceremonial Equipment and Associated Accessories		£15,000.00
Tools, Lawnmower and associated equipment		£10,000.00
Banqueting Equipment		£28,000.00
Entertainment Equipment		£10,500.00
	TOTAL	£3,127,179.00

Unrestricted assets are shown at valuation as obtained by the Trustees of the charity. The Trustees consider the valuations to be reasonable, based on second hand market valuations.

LIABILITIES:

Uniform deposits	£1,200.00
	<u>£1,200.00</u>

For year ending 31 March 2023 the charity was entitled to exemption from audit under the Charities Act 2011.

Trustees responsibilities:

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with the Act;

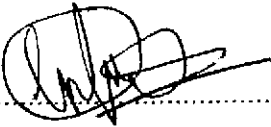
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

These financial statements have been prepared in accordance with the provisions applicable to charities subject to the small charities' regime and in accordance with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Unrestricted assets are shown at valuation as obtained by the trustees of the charity. The trustees consider the valuations to be reasonable, based on second hand market valuations.

SIGNED ON BEHALF OF THE TRUSTEES BY



.....

Cmdr. G. F. Beck M.B.E. - B.Ed. -Trustee.

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST March 2023

NOTES TO THE FINANCIAL STATEMENTS

BASIS OF PREPARATION

These financial statements have been prepared in compliance with the provisions of FRS102, section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

TRUSTEES EXPENSES

There were no expenses paid to any of the charity trustees for the year ended 31 March 2022 or for the year ended 31 March 2023.

STAFF COSTS

There are no employees of the charity, all work is contributed voluntarily.

LAND AND BUILDINGS

Restricted

The restricted element of the land and buildings relates to improvements.

Unrestricted

Land and buildings are held under a lease between London Borough of Barnet and the Trustees of Sea Training Corps. The lease expires on 27 February 2057 and has an annual rent of £1,550.

DESIGNATED FUNDS

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for particular purposes. Income from donations, grants and from benefactors have been used in the running of the charity and as such a financial value cannot be easily attributed. Such benefits are excluded from the statement of financial activities.

EXPENDITURE

All expenditure by Training Ship Broadsword is accounted for and has been classified under relevant headings and aggregated by that category. Expenditure involving more than one category and within the parameters of the administration of the charity has/have been apportioned by the Trustees on a reasonable, justifiable and consistent basis.

CHARITY REGISTERED NUMBER: 294517 (England and Wales)

REPORT OF THE TRUSTEES AND
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2023
FOR
TRAINING SHIP BROADSWORD SEA TRAINING CORPS



Training Ship Broadsword
Sea Training Corps
178 Woodfield Park
Cool Oak Lane
West Hendon
London
NW9 7ND

TRAINING SHIP BROADSWORD SEA TRAINING CORPS

England & Wales - Charity number 294517

Accounts

CHARITY REGISTERED NUMBER: 294517 (England and Wales)

**REPORT OF THE TRUSTEES AND
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2021
FOR
TRAINING SHIP BROADSWORD SEA TRAINING CORPS**

**Training Ship Broadsword
Sea Training Corps
178 Woodfield Park
Cool Oak Lane
West Hendon
London
NW9 7ND**

CONTENTS OF THE RECEIPTS AND PAYMENTS ACCOUNTS

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CHARITY INFORMATION

CHARITY NAME: Training Ship Broadsword Sea Training Corps

PRINCIPAL OFFICE: Cool Oak Lane
Hendon
London
NW9 7ND

MAILING ADDRESS: Cdr. G F Beck M.B.E. B.Ed
3 Glenwood Avenue
Kingsbury
London
NW9 7PL

TRUSTEES: Cdr. G F Beck M.B.E. B.Ed
Lt. Cdr. J A Beck
Lt. P Turton
Lt. A Mason
Mr R. Timms

REGISTERED CHARITY NUMBER: 294517

BANKERS: Lloyds Bank Plc
Hampstead
London

INDEPENDENT EXAMINERS: Cedar Accountancy Limited
Registered Company Number 8555020
Santa Rosa
Broughton Road
Stoney Stanton
Leicestershire
LE9 4JA

REPORT OF THE TRUSTEES

Training Ship Broadsword Sea Training Corps is an unincorporated organisation and is registered as a charity, number 294517, in accordance with the Charities Act 2011. It is governed by a constitution dated 06 May 1986, which was amended on 16 February 2006 to remove the requirement of an audit to be performed on the financial statements.

The primary objective of the charity is to encourage the mental, physical and spiritual development of young people, the cadets, in order that they might develop into responsible adult members of society, through the medium of Royal Naval routines and traditions and other studies.

Trustees are appointed by resolution of the existing trustee body and the management committee. All material items are discussed and agreed by the management committee, all other items such as the day to day running of the charity are the responsibilities of the trustees.

Projects and activities

The charity organised, several outings during the year for the cadets to participate in, such as attending civil and military events, orienteering, abseiling, camping trips, sailing trips, canoeing, athletics competitions, football matches and taking part in fundraising activities. These activities take place off site, at other sites and local areas, such as shopping centres, school fetes and carnivals. There are also a number of events that are held at the charity's own headquarters such as rock climbing, abseiling, football, camping, open and band days and many fundraising events which all the cadets take part in. **The above was severely restricted due to the lockdown and Covid 19.**

All staff/volunteers were unpaid and provide their services and time freely. Without this support the charity would find it extremely difficult to continue to run and provide the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives although the trustees appreciate this will be difficult due to the current ongoing economic climate. It is anticipated that funding will be even harder to obtain, therefore the trustees intend to increase collections, fete stalls, and to hold six weekly car boot sales to try to maintain and increase income. It is also planned to try to work closer with Cadet Corps and other local Clubs.

Fundraising

Fundraising activities, which were restricted due to the lockdown, were performed during the year and positive responses were received. It is hoped to return to unrestricted fundraising in 2022 and that these projects will continue to create good outcomes in the future.

Reserves policy

The trustees of the charity intend to keep on reserve, sufficient amounts to ensure the day to day running of the Unit can continue for between six to twelve months. It is hoped this would enable adequate time to find replacement funding however, funding is always being searched for so that the charity can continue. At present there are no free reserves but the Trustees do not have any large building or maintenance works or capital asset additions planned and hope to be able to build up reserves in the future. These reserves are required to cover the running costs of the charity and to fund building works necessary for the continuation of the Unit.

REPORT OF THE TRUSTEES (CONTINUED)

Investment policy

The trustees have considered the policy for investment but due to the low level of reserves and the charity's cash flow requirements all funds are on deposit with their bankers.

Building Works

The trustees are pleased to report that during 2020 – 2021 the building work continued apace, and that the grounds and the surrounding areas landscaped and maintained by our own self help. The building now enables the group to accept wheelchair bound and disabled children and adults.

Risk review

The trustees have performed a risk review and this has resulted in ensuring the public liability insurance provides adequate cover and the possibility of a health and safety review. Also, the trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

Record of thanks

The trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future. The trustees would also like to recognise and thank the following donors for their help and assistance during the year, however large or small, towards projects and running costs, which is imperative. Without their support the vitally important work that the voluntary staff and helpers of the charity perform to continue the charity's objectives in offering the younger generation stability, security, a sense of belonging and respect for other persons and property, would be even more difficult to achieve. The trustees therefore specifically thank the following for their donations: -

Rose Foundation

Jack Petchey Foundation

Main Lottery Fund

National Lottery Awards for All

National Community Fund via Central Government & London Borough of Barnet

CHAIRMAN'S REPORT

The Trustees are proud to report that during the lockdown some Broadsword Cadets and Committee Members still carried on purchasing, packing and delivering food parcels to the very needy in the surrounding areas.

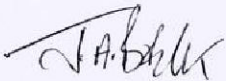
Although this busy and active group who work throughout the year supporting community events had to lockdown for some 6 months of this financial year report, a few socially distanced staff managed to make huge progress with the insulation of rooms, electrical works and general maintenance in preparation for the return to "normal".

The Chairman gave a warning that there was still a lot of work to be done albeit we did have some funding set aside for this but stated that one project alone, the restoration of the Units Cess Pool would be in excess of £26,000 and that the thirty year old roof needed costly attention. He went on to say that the second hand carpet tiles laid throughout were now a disgrace and needed replacement by maintenance free rubber interlocking tiles which would cost some £10,000 due to the area to be covered, however this cost should not increase due to self help.

Loss of Income circa £15,000 due to the Lockdown.

ON BEHALF OF THE BOARD OF TRUSTEES:

Signed:



Lt. Cmdr. J A Beck — Trustee

Date: 01 June 2021

Signed:



Cmdr. G F Beck M.B.E. B.Ed — Trustee

Date: 01 June 2021

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

GENERAL ACCOUNT RECEIPTS AND PAYMENTS

Bank Account Number 01777666 Sort Code 30-93-80

Details	Receipts	Payments
Opening Balance	£1,236:54	
Sessional Workers		£597:00
Donations	£5,721:79	
Subscriptions	£1,270:00	
Uniform Deposits	£360:00	£120:00
Galley	£373:90	£7:53
Stores	£405:00	£822:07
Purchase of Equipment		£742:74
Maintenance of Equipment		£697:72
Vehicle's Insurances, Tax & MOT's		£20:00
Travel and Fuel		£368:80
Postage		£428:28
Stationary & Printing (Inc. "Navy News")		£521:50
Headquarters Maintenance		£489:08
Building Works, Refurbishment & Associated Fees		£6,300:00
Fundraising & Professional Fee's	£26,346:11	£13,006:15
Presentation, Open Eve's & Ceremonials (Inc. Food Parcels)	£27:20	£5,574:94
Camps & Courses		£37:00
Affiliation Fees & DBS Checks		£385:00
Bank Charges & Interest		£350:49
Cess Pit Empties		£750:00
Services Gas & Electric & Water		£1,383:15
Building, Contents & Personnel Insurance		£390:61
Phones & Internet		£427:57
Ground Rent		£646:50
ADT Alarm System		£585:80
HMRC Gift Aid	£4,930:70	
Various Covid Refunds	£2,383:85	
Totals	£43,055:09	£34,651:93
Balance to carry forward	£8,403:16	

TRAINING SHIP BROADSWORD SEA TRAINING CORPS
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

PROJECT ACCOUNT RECEIPTS AND PAYMENTS

Bank Account Number 01777550 Sort Code 30-93-80

Details	Receipts	Payments
Opening Balance	£6,382:98	
Sessional Worker Salary (caretaker/handyman)		£1,620:00
Fundraising & Professional Fees Camps & Courses & Activities Equipment Purchases		£137:60
Bank Charges/Interest		
Fundraising	£30,000:00	
Stationary & Printing		£3,252:39
Insurance Watson Laurie		
Refunds	£28:90	
	<u>£36,411:88</u>	<u>£5,009:99</u>
Balance to carry forward	£31,401:89	

The balance of this account number 01777550 is committed for the purposes of Training Ship Broadsword's centre management staff ability to generate income.

IT MUST BE NOTED THAT THE ABOVE PROJECT ACCOUNT DONATIONS/GRANTS ARE RING FENCED FOR SPECIFIC PURPOSES AND CANNOT THEREFORE BE USED ELSEWHERE

**Accountants Report to the Trustees on the unaudited financial statements of
TRAINING SHIP BROADSWORD SEA TRAINING CORPS
For the year ended 31 March 2021**

I have examined the above financial statements and confirm that they present a true and fair view of the affairs of Training Ship Broadsword Sea Training Corps for the year ended 31st March 2021.

Signed:

Date: 01 June 2021

Cedar Accountancy Limited

Cedar Accountancy Limited

Santa Rosa

Broughton Road

Stoney Stanton

Leicester

LE9 4JA

01 June 2021

STATEMENT OF ASSETS AND LIABILITIES

ASSETS RETAINED FOR THE CHARITY'S' OWN USE:

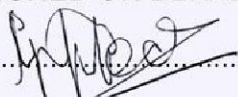
	£ Restricted	£ Unrestricted
Land and buildings occupied for the sole use of the charity	£40,771.00	£4,504,934.00
Mini-buses and number plates		£27,950.00
Training aids/activity equipment		£13,168.00
Galley kitchen, bar equipment and stores	£14,505.00	£4,920.00
Miscellaneous bedding and racking etc.		£6,000.00
Uniform stores		£18,920.00
Computers, faxes telephones etc.		£7,000.00
Camping equipment		£12,215.00
Band stores and equipment		£10,397.00
Office furniture etc.	£7,818.00	£2,875.00
Lawnmower		£1,070.00
Boat & associated equipment	£15,000.00	£15,000.00
	<u>£78,094.00</u>	<u>£4,624,449.00</u>

Unrestricted assets are shown at valuation as obtained by the trustees of the charity. The trustees consider the valuations to be reasonable, based on second hand market valuations.

LIABILITIES:

Uniform deposits	£1,200.00	-
	<u>£1,200.00</u>	<u>-</u>

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:



Cmdr. G F Beck M.B.E. B.Ed –Trustee.

Approved by the Board of Trustees on 30th July 2021

NOTES TO THE FINANCIAL STATEMENTS

BASIS OF PREPARATION

These financial statements comply with the Charities Act.

TRUSTEES EXPENSES

There were no expenses paid to any of the charity's trustees for the year ended 31 March 2020 or for the year ended 31 March 2021.

STAFF COSTS

There are no employees of the charity, all work is contributed voluntarily.

LAND AND BUILDINGS

Restricted

The restricted element of the land and buildings relates to improvements

Unrestricted

Land and buildings are held under a lease between London Borough of Barnet and the Trustees of Sea Training Corps. The lease expires on 27 February 2057 and has an annual rent of £1,550.

DESIGNATED FUNDS

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for particular purposes. Income from donations, grants and from benefactors have been used in respect of the assistance in the running of the charity and as such a financial value cannot be easily attributed. Such benefits are excluded from the statement of financial activities.

EXPENDITURE

All expenditure by Training Ship Broadsword is accounted for and has been classified under relevant headings and aggregated by that category. Expenditure involving more than one category and within the parameters of the administration of the charity has/have been apportioned by the Trustees on a reasonable, justifiable and consistent basis.