

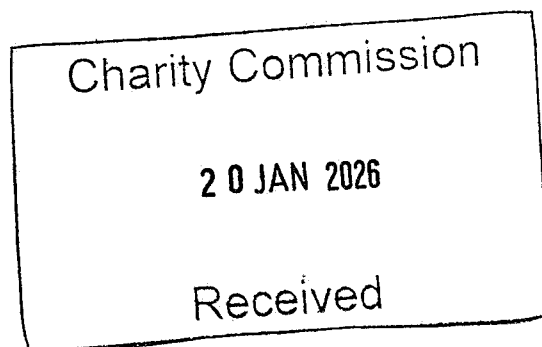
Company Registration No: 2019000

Charity Registration No. 294516

ASHA PROJECTS

(A Company Limited by Guarantee)

**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**



BHARAT SHAH & CO
Chartered Accountants
786 London Road
Thornton Heath
Surrey, CR7 6JB

ASHA PROJECTS

FOR THE YEAR ENDED 31ST MARCH 2025

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ASHA PROJECTS

Company Information

<u>Charity Number</u>	294516
<u>Company registration number</u>	2019000
<u>Registered office</u>	13 Shrubbery Road London SW16 2AS
<u>Trustees (Management Committee)</u>	P. Vadgama K. Chahel B. Ahmed C. Dagli – left 01 August 2024 J. Kalathil
<u>Senior staff members</u>	I Patel V. Maharaj J. Chana – left 30 October 2024
<u>Independent Examiners</u>	Bharat Shah & Co Chartered Accountants 786 London Road Thornton Heath Surrey CR7 6JB
<u>Bankers</u>	The Co-operative Bank plc 1 Balloon Street Manchester M60 4EP

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025

The trustees present their annual report and accounts for the year ended 31st March 2025.

The financial statements comply with the Companies Act 2006, governing documents, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

Public Benefit Statement

The trustees confirm that Asha Projects activities provide public benefit in accordance with the Charities Act 2011 and directly aligned with our charitable aims. Our refuge accommodation, counselling, advice and advocacy programmes are free of charge and open to the section of the public we exist to support, South Asian women and children experiencing domestic abuse. These services help women achieve safety, stability and independence, advancing our charitable objectives to relieve poverty, protect health, and promote equality.

Governing document

Asha Projects is a charitable company limited by guarantee, incorporated in 1986. We are governed by a Memorandum and Articles of Association. Our charitable objects, as stated in the Memorandum of Association are to advance education, relieve poverty, sickness, the protection of health, and to pursue any other charitable purpose for the benefit of the community with a particular focus on women of South Asian origin in the UK.

Recruitment and Appointment of trustees

The directors of the company are also charity trustees. Under our Articles of Association, they are known as members of the management committee and hold office until the end of the next Annual General Meeting (AGM), with the option of re-election.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

The organisation appoints trustees based on their skills, experience, and alignment with Asha's vision, mission, aims and objectives. A structured induction is offered to all new trustees, complemented by continuous professional development and support to strengthen governance and strategic oversight.

The trustees arrange to meet at least quarterly to:

- Provide strategic oversight and direction.
- Establish policies and delegate responsibilities.
- Monitor organisational performance.
- Ensure the effective and responsible management of Asha's resources.

Financial Governance

To strengthen financial governance, we have implemented procedures to:

- Establish clear delegations of authority over financial matters.
- Control income and expenditure.
- Implement robust budgeting and financial management practises.
- Maintain accurate and timely financial records in compliance with the Charities SORP and Companies Act 2006.
- Conduct regular internal reviews and independent examinations to ensure transparency and accountability.
- Monitor reserves and develop a reserves policy to safeguard long term sustainability.
- Ensure all financial decisions align with the organisation's strategic objectives and risk management framework.

While the trustees bear overall responsibility for Asha, the day-to-day operations are delegated to senior staff.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Reserves Policy

As a small “by and for” organisation operating within short-term commissioning and funding cycles, the trustees remain concerned about Asha’s long-term sustainability. Competition for limited resources has increased significantly and larger organisations often have greater capacity and resources to submit multiple, complex funding applications, putting smaller organisations like ours at a disadvantage. This uncertainty makes forward planning difficult and affects our ability to recruit and retain skilled staff, as posts are often advertised for only a year or less. Such instability affects programme delivery and organisational growth.

To address these risks, the trustees have adopted a reserves policy aimed at:

- Building sufficient unrestricted reserves to cover unforeseen emergencies and maintain continuity of programmes.
- Creating designated funds for hardship support (including No Recourse to Public Funds (NRPF)), staff contractual obligations, and property, programme development and sustainability, planned maintenance on a 5-year cycle and renewals and replacements on a 3-year cycle.
- Planning for future property acquisition to provide stability and reduce reliance on rented premises.
- Allocating general funds to cover at least 1 year of operational costs, ensuring the organisation can continue to function, even during funding gaps. This allows us to manage programme closures gradually, reducing disruption and minimising the impact on the women we support.
- Reviewing reserves annually to ensure they align with organisational needs and financial risks.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Risk Management

Risk management is a key priority for Asha. We take a proactive approach to identifying and reducing risks across all the areas of our work. Regular checks are carried out and recorded.

They cover:

- Business continuity planning to keep programmes running during emergencies including measures for staff safety, remote working arrangements, safeguarding protocols, and contingency plans for critical operations.
- Operational policies and procedures to ensure efficiency and compliance.
- Health and Safety checks and training including updated Fire Safety and First Aid training for staff.
- Maintain an annual risk register, that identifies both possible and expected risks faced by the organisation. The director and the senior managers monitor this register on an ongoing basis, and the management committee quarterly to ensure timely action and effective risk management.
- Follow safeguarding policies for staff, volunteers and people we support and provide staff training on risk management.
- Regularly check for financial and reputational risks and take steps to reduce them. This includes reviewing budgets, safeguarding assets, ensuring transparency, and complying with legal and regulatory standards.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Organisational Structure

Asha operates under a collaborative structure with clear governance and delivery roles. At the core is Asha's Vision, guiding all activities and strategic direction.

The trustees provide oversight, overall direction, strategic focus and decision-making, while the senior team lead on strategy, advocacy, and funding. Our staff team delivers frontline services including refuge provision, advice, and counselling while finance and administration functions ensure sustainability and operational efficiency.

This structure promotes accountability, collaboration, and a shared commitment to ending violence against women and girls.

Vision, Mission, Aims, and Objectives

- Our vision is to live in a just and sustainable society, free from violence, oppression and exploitation.
- Our mission is to provide resources to empower South Asian women to build lives free from gender-based violence, racism, and other forms of discrimination.

Our Aims

- Provide holistic support to survivors of violence against women and girls (VAWG), from crisis intervention through to long-term recovery.
- Ensure equitable access to essential services and support, addressing the diverse needs of women and children and removing barriers to safety, justice, and well-being.
- Empower women to become leaders, decision-makers, and agents of change in their own lives and communities.
- Drive systemic change by raising awareness and influencing policy through collective action, partnerships, and advocacy.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Our Objectives (activities)

Asha works from four locations: one resource centre and three refuges with a total of 19 bed spaces. We:

- Offer safe accommodation through refuge provision.
- Provide advice, information and advocacy.
- Deliver culturally sensitive counselling in multiple South Asian languages.
- Run participatory activities that build peer support, confidence, and leadership skills.
- Maintain strong partnerships with statutory and voluntary sector services to improve access and outcomes.
- Build internal capacity through supervision, staff training, and adherence to quality standards.

We understand the unique challenges South Asian women face, such as cultural, language, and religious barriers, as well as discrimination based on race, ethnicity, caste and economic inequality. This is why Asha offers support that is culturally sensitive and led "by and for" South Asian women. This approach ensures women can get help in their preferred languages and in a safe, familiar environment where they feel understood and encouraged to share their experiences.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Volunteer Support

Asha values the vital role volunteers play in achieving our mission. Their diverse skills, knowledge and experiences strengthen and enrich our work.

We actively encourage former residents and clients to volunteer. This gives them opportunities to:

- Build confidence, develop new skills and improve employability.
- Gain work experience and explore career paths, leading to job opportunities within Asha or other organisations.
- Contribute to governance by joining the management committee, bringing lived experience that informs decision-making and programme delivery.
- Support other women survivors through peer-to-peer support are crucial in creating a safe and caring environment for current residents.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Achievements and Performance

Asha Projects is a "by and for" South Asian women organisation, dedicated to ending gender-based violence against women and girls (VAWG). With nearly 40 years of experience, we have extensive expertise and understanding of the complex issues surrounding VAWG within South Asian communities.

We recognise the critical importance of specialist organisations that go beyond simply providing language services and interpretation. Asha offers essential support grounded in a profound understanding of the unique socio-cultural norms, values, and challenges faced by South Asian women. Intersectional issues often create multiple barriers when accessing safety and support. Our participatory support systems are designed to be women-centred, empowering individuals to actively engage in their own recovery and growth. We address the diverse needs of each woman based on her unique experiences, ensuring a personalised, non-judgemental and culturally sensitive approach.

Survivor participation and feedback inform our work at every level. Monthly "Tea@Asha" meetings at each refuge, planned, led and managed by resident victim-survivors are an example of regular skill and knowledge building and sharing activities. Refuge caseworkers support and guide victim-survivors as problems and solutions are discussed collectively. Many South Asian victim-survivors experience enforced isolation before arriving at Asha, leading to feelings of being overwhelmed that can obstruct access to support. This is particularly challenging for migrant victim-survivors. With survivor participation and involvement, we foster growth in self-esteem, rebuild trust through collective solidarity and help remove practical barriers such as learning English, budgeting, navigating travel, attending appointments and more.

Shared understanding and peer support are vital components of our approach. These create a trusted and safe environment, enabling women to escape violent relationships that have devastating impacts on their physical and mental health. Through our collective efforts, vulnerable women are empowered to rebuild confidence, strengthen relationships, and create a brighter future for themselves and their children.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Continued funding received from the GLA/MOPAC Domestic Abuse Safe Accommodation funding, facilitated through the OYA consortium, with Latin American Women's Aid (LAWA) as the lead has enabled us to provide much-needed wrap-around holistic support to women and their children living our refuges.

In the year April 2024 to March 2025, we supported 521 women, 41 women received specialist immigration advice, ensuring their access to statutory support. Of these 28 women successfully changed their immigration status. Additionally, 45 women and 10 children received in-house counselling support with 35 women, and 8 children reported improved mental health and overall well-being.

Of the 98 women seeking refuge space during this period, we were only able to accommodate 20 new women and their children. 62 women were turned away because we had no space. This highlights the urgent need for increased refuge capacity to meet the growing demand for safe and supportive accommodation.

One of the most significant barriers faced by women seeking refuge is the severe shortage of available bed spaces, particularly for those requiring specialised support. The current funding structure for refuges is precarious, with short-term commissioning cycles (typically three years or less) leaving many organisations operating on a year-to-year basis. This lack of long-term funding security creates instability for both Asha and the women we support. Securing sustainable financial support is crucial but remains challenging, particularly in the current environment.

Accessing statutory services and support systems remains a significant challenge for many women we support. Barriers such as language barriers, racism, and cultural insensitivity within these systems can create significant obstacles for women in accessing essential services like healthcare and housing. This places a significant burden on our staff who must advocate on behalf of their clients to navigate these complex systems and ensure access to the support they need.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Securing access to safe and affordable housing is crucial for survivors' long-term recovery. However, finding suitable and secure housing remains a significant challenge, particularly for single women.

While we are fortunate to have a strong partnership with Lambeth Council, which provides access to social housing for women leaving our commissioned services, accessing housing in other boroughs can be a complex and distressing experience. Many women encounter significant barriers, including:

- Navigating multiple housing departments and meeting eligibility criteria can be time-consuming and overwhelming.
- Housing staff who may lack the understanding and sensitivity required to support survivors of domestic abuse.
- The shortage of affordable and long-term housing options often resulting in women being placed in unsuitable accommodation, such as emergency or temporary housing, or expensive private rentals with limited security.
- Additional barriers for women from South Asian backgrounds due to racism and discrimination within the housing system.

This experience can be incredibly stressful, instilling a sense of powerlessness and leading to deterioration of their mental and physical health. It can significantly impact survivors' recovery and their ability to rebuild their lives.

Furthermore, we observed a significant increase in requests for information and advice on:

- Debt management
- Council tax reduction
- Rent arrears
- Escalating utility costs

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

To address these critical issues, Asha will continue to advocate for:

- Increased and sustained funding for refuge services.
- Improved inter-agency collaboration.
- Greater access to affordable and secure housing options.
- Challenging systemic racism and discrimination.

The cost-of-living crisis continues to have a compounding impact on women experiencing domestic abuse, exacerbating existing inequalities and increasing vulnerability. Through the Covid-19 extension funding received via the OYA consortium, we were able to continue providing essential support to women living in our refuges at a time when the ongoing cost-of-living crisis affects our clients, staff, and the organisation.

To support women facing these unprecedented challenges, we:

- partnered with food banks and actively sought donations.
- Provided food, toiletries, clothing, bedding, and other essential items to women and children residing in the refuge. By addressing these immediate needs, we alleviated financial stress and enabled women to focus on their recovery.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Staff well-being was also prioritised. We provided:

- Regular clinical supervision offering guidance and opportunities to develop skills in culturally appropriate, trauma-informed care, leading to improved case management and better outcomes for women.
- Monthly support and supervision providing structured one-to-one sessions with managers.
- Weekly peer-to-peer case supervision creating a collaborative space for staff to share experiences, exchange best practises and problem solve collectively. These sessions foster team cohesion and mutual learning.
- Counselling support when needed ensuring staff have access to professional mental health support during periods of high stress or emotional strain.
- Monthly collective care sessions of guided activities designed to build resilience and promote mutual support in the workplace.

Feedback from staff indicated that this structured support significantly improved their mental health and reduced stress levels. Recruiting and retaining experienced staff particularly those who can provide culturally specific, bilingual, and trauma-informed support remains a significant challenge. Despite this, our team reflects a wide range of South Asian regions and languages, enabling us to deliver more inclusive and culturally sensitive services to victim-survivors.

To strengthen engagement and visibility, we are redesigning our website and enhancing our social media strategy. This redevelopment aims to provide stakeholders with clear, accessible information about our work, showcase our impact, and share updates on programmes and initiatives. It will also serve as a vital resource for South Asian women seeking support, offering practical guidance, safety information, and pathways to access our services. By improving our digital presence, we hope to increase awareness, foster community connections, and ensure that women in need can find help quickly and confidently.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Despite an increasingly challenging economic environment where the cost-of-living crisis disproportionately affects the most vulnerable and growing concerns about the safety of South Asian victim-survivors are heightened by the rise of far-right extremism, we remain hopeful. Asha is committed to strengthening its practice to deliver meaningful lasting change in the lives of South Asian victim-survivors.

Asha continues to actively collaborate with agencies and partners who share our vision, fostering solidarity, resource-sharing, and a consistent, holistic approach to meet the needs of South Asian women. We work collaboratively both locally and across London, notably through our contribution to the OYA Consortium, a partnership of four “by and for” Black and minoritised VAWG organisations in London.

Looking Ahead

We will:

- Continue strengthening our organisational sustainability.
- Continue supporting women during the cost-of-living crisis by building hardship funds to provide essential support to women facing financial difficulty.
- Continue advocating for access to affordable and secure housing.
- Ensure that our work continues to be informed by victim-survivors (Experts by Experience) through active participation, feedback, and co-production in programme design and delivery.
- Work towards obtaining a recognised quality mark to demonstrate best practice and strengthen credibility.

Going forward, the trustees will continue to focus on diversifying income streams, building general and designated funds, and maintaining robust financial controls to ensure long-term sustainability.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

The trustees would like to extend our heartfelt thanks to our funders and supporters for their ongoing support. We also want to acknowledge the dedication, commitment, and inspiring efforts of our staff and volunteers, who have done an exceptional job, especially during these trying times. Also, a thank-you to Chandra Dagli, management committee member, and Jatinder Chana, housing manager, who left during the year for their, long term dedication, commitment and support to Asha.

Financial review

The year April 2024 to March 2025 saw a slight increase in the charity's activities, with income rising from £769,147 to £813,329, an increase of £44,182.

Asha provides pension scheme contributions for our employees, which are reflected in the statement of financial activities for the year. The charity has no other liabilities under this scheme beyond these contributions.

In February 2025, Asha received £25,000 from Imkaan, which will be deferred to the next financial year to support planned activities. This ensures compliance with accounting standards and provides stability for future service delivery.

During the year, Asha faced a significant challenge when Lambeth Council issued a decommissioning notice in September 2024, instructing us to halt all recruitment. As a result, the Housing Manager post remained vacant for six months and a Refuge Caseworker post for two months. While this created operational pressures, it also generated savings of £25,000, which will be carried forward to the next financial year to strengthen service continuity.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

The increase in Asha's unrestricted reserves from £614,937 last year to £803,225 this year reflects our commitment to prudent financial management and long-term sustainability. This growth strengthens Asha's ability to withstand funding uncertainties, maintain essential services during financial gaps, and invest in strategic development. By safeguarding resources for planned maintenance, staff obligations, and programme innovation, we ensure continuity of support for South Asian women and children experiencing domestic abuse, even in challenging economic conditions.

Renewal and Replacement Fund

This fund is maintained to cover essential replacements and upgrades of equipment and furnishings across our refuges and resource centre. It includes planned renewals on 2, 3, and 5-year cycles, such as white goods, furniture, and other essential items that ensure a safe and comfortable living environment for residents. The balance increased from £21,953 to £40,000, reflecting our commitment to maintaining high-quality standards and reducing the risk of unexpected costs.

Planned Maintenance Fund

Previously known as the Internal Decoration Fund, this reserve is built over a five-year cycle to meet major maintenance and refurbishment needs. The balance increased from £23,100 to £47,100 following an additional allocation of £24,000 this year. This planned approach ensures that properties remain in good condition without placing sudden strain on operational budgets.

Employers' Contractual Obligations Fund

This fund safeguards Asha's ability to meet staff-related commitments, including redundancy and contractual obligations. The balance grew from £122,000 to £167,000, providing security for our workforce and ensuring organisational stability during periods of change or funding uncertainty.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)

Hardship Fund

The Hardship Fund provides emergency support for women facing severe financial difficulty and/or have No Recourse To Public Funds (NRPF). The balance increased from £8,500 to £28,500, enabling Asha to respond quickly to urgent needs such as food, clothing, and essential items during times of crisis.

Property, Programme Development & Sustainability Fund

This fund supports strategic growth, programme innovation, and future property acquisition to reduce reliance on rented premises. The balance rose from £38,000 to £98,000, strengthening Asha's capacity to invest in long-term sustainability and service development. This growth includes £25,000 savings generated from the frozen recruitment during decommissioning threat, ensuring that resources are protected for future organisational priorities.

ASHA PROJECTS**TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)****Statement of Trustees' Responsibilities**

The trustees (who are also directors of Asha Projects for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the examiners are aware of that information.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2025 (CONTINUED)


Appointment of Independent Examiner

Bharat Shah Chartered Accountant has expressed his willingness to stand for reappointment and a resolution proposing his reappointment will be put forward at the Trustees Meeting.

Approval

This report was approved by the Trustees on 26/12/25 signed on their behalf.

On behalf of the board


.....

Chairperson – P Vadgama

ASHA PROJECTS

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ASHA PROJECTS

I report on the accounts of the charity for the year ended 31 March 2025, which are set on pages 22 to 31.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

ASHA PROJECTS

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ASHA PROJECTS
(CONTINUED)**

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities. have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bharat Shah

Bharat Shah (Independent Examiner)
For and on behalf of Bharat Shah & Co
Chartered Accountants

786 London Road
Thornton Heath
Surrey, CR7 6JB

Date: *29 Dec 2025*

ASHA PROJECTS

Statement of financial activities
Income and Expenditure accounts
For the year ended 31 March 2025

Particulars		<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
		<u>£</u>		<u>£</u>	<u>£</u>
<u>Incoming resources</u>					
<u>Charitable Trading</u>					
Rental Income		399,453		399,453	366,515
Income from Solace Women's Aid	[2]	99,878		99,878	93,606
Grant Income (LAWA)	[2]	-	45,066	45,066	45,066
Management Fee - Metropolitan Thames Valley Housing		5,304		5,304	5,304
Specialist Refuges Funding		-	180,699	180,699	180,704
Specialist Counselling		-	75,709	75,709	75,709
Specialist Support services			-	-	
<u>Other Income</u>					
Bank Interest		6,844		6,844	1,265
Sundry Income		376		376	977
TOTAL INCOMING RESOURCES		511,855	301,474	813,329	769,147
<u>RESOURCES EXPENDED</u>					
Costs of Charitable Activities	[3]	315,779	296,474	612,253	541,038
Governance Costs	[4]	7,787	5,000	12,787	11,766
TOTAL RESOURCES EXPENDED		323,567	301,474	625,041	552,804
Surplus /(Deficit) for the year		188,288	-	188,288	216,343
Before transfers between funds					
Transfers between Funds				-	-
Total Funds Brought forward		614,937		614,937	398,594
Total Funds Carried forward		803,225	-	803,225	614,937

Continuing operations

None of the company's activities were acquired or discontinued during the current and previous years.

Total recognised gains and losses

The company has no recognised gains or losses other than the surplus for the current and previous years.

ASHA PROJECTS**Statement of Financial Position As At 31 March 2025**

		2025		2024	
	NOTES	£	£	£	£
<u>Fixed assets</u>					
Tangible Assets	[08]		3,313		4,141
<u>Current assets</u>					
Debtors	[09]	94,519		56,536	
Cash at bank and in hand		969,211		722,060	
		<u>1,063,730</u>		<u>778,597</u>	
<u>Creditors: Amount falling due within one year</u>	[10]	<u>(263,818)</u>		<u>(167,802)</u>	
<u>Net current assets</u>			799,912		610,796
<u>Net asset</u>			<u>803,225</u>		<u>614,937</u>
<u>Funds</u>					
Unrestricted Funds	[11]		803,225		614,937
Restricted Funds	[12]		0		0
<u>Total Funds</u>			<u>803,225</u>		<u>614,937</u>


For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the small companies' regime.

The accounts were approved by the Trustees on 26/12/25 and signed on their behalf by



 Chairperson - P. Vadgama

1. Accounting policies**1.1 Status of the company**

Asha Projects is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up.

1.2 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees confirm that they have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these financial statements.

1.3 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 20% Reducing balance

1.7 Taxation

The charity is recognised as a charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

1.8 Funds

All income and expenditure is dealt with through the SOFA. All funds are classified as restricted or unrestricted, defined as follows:

- (a) Restricted funds are funds subject to specific declaration by the donor and expendable in furtherance of a particular activity.
- (b) Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the aims of the charity.
- (c) Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Notes to financial statements (Continued)For the year ended 31 March 2025**2. Income**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	£		£	£
Receipts from Solace Women's Aid	99,878		99,878	93,606
Grant Aid from MHCLG via LAWA	0	45,066	45,066	45,066
Specialist Refuge Funding	0	180,699	180,699	180,704
Specialist Counselling	0	75,709	75,709	75,709
	<u>99,878</u>	<u>301,474</u>	<u>401,352</u>	<u>395,085</u>

Income from Solace Women's Aid is as per contractual agreement between Asha Project and Solace Women's Aid.

3. Cost of Charitable Activities

	<u>2025</u>	<u>2024</u>
	<u>Total</u>	<u>Total</u>
	£	£
Staff Costs	309,594	262,666
Premises Costs	148,486	141,003
Office Costs	23,066	18,254
Miscellaneous Expenses	9,102	3,263
Housing Management Expenses	98,043	99,862
Training and Management Committee Expenses	20,010	12,503
Travelling and transport	0	0
Employee Support HR	2,000	162
Counselling	0	0
Staff Expenses	227	1,442
Bank Charges	897	848
Depreciation of Fixed Assets	828	1,035
	<u>612,253</u>	<u>541,038</u>

4. Governance Costs

	<u>2025</u>	<u>2024</u>
	<u>Total</u>	<u>Total</u>
	£	£
Payroll Fees	765	714
Independent Examiner's Fees	2,640	2,400
Bookkeeping fees	7,000	6,350
Legal and Professional Fees	2,382	2,301
	<u>12,787</u>	<u>11,766</u>

5. Net incoming resources for the year

	<u>2025</u>	<u>2024</u>
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>828</u>	<u>1,035</u>

Notes to financial statements (Continued)For the year ended 31 March 2025**6. Employees**

	<u>2025</u>	<u>2024</u>
	£	£
Salaries and Wages	209,934	190,989
Employer's NI contributions	20,264	16,842
Pension	40,857	30,677
	<u>271,054</u>	<u>238,508</u>

7. Taxation

No liability to UK corporation tax arises on ordinary activities for the current or previous year.

The charity is registered with H M Revenue & Customs as charitable so not liable to UK corporation tax.

8. Tangible fixed assets

	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£
Cost		
At 1 April 2024	119,549	119,549
Additions	0	0
Computer Cost	0	0
At 31 March 2025	<u>119,549</u>	<u>119,549</u>
Depreciation		
At 1 April 2024	115,408	115,408
Charge for the year	828	828
At 31 March 2025	<u>116,236</u>	<u>116,236</u>
Net book values		
At 31 March 2025	<u>3,313</u>	<u>3,313</u>
At 31 March 2024	<u>4,141</u>	<u>4,141</u>

9. Debtors

	<u>2025</u>	<u>2024</u>
	£	£
Debtors - Rent Receivable	43,237	56,536
Other Debtors -	51,282	
Prepayments	0	0
	<u>94,519</u>	<u>56,536</u>

Notes to financial statements (Continued)

For the year ended 31 March 2025

10. Creditors: amounts falling due within one year

	<u>2025</u>	<u>2024</u>
	£	£
Other Creditors and Deferred Income	161,449	78,032
Other Taxation and Social Security	6,254	5,384
Accruals	96,115	84,387
	<u>263,818</u>	<u>167,802</u>

11. Unrestricted funds

	Opening Balance	Income	Expenses	Transfers	Closing Balance
	£	£	£	£	£
Renewal and replacement fund	21,953			18,047	40,000
Planned maintenance fund	23,100	0		24,000	47,100
Employers contractual obligations	122,000	0		45,000	167,000
Hardship	8,500	0		20,000	28,500
Property, Programme development and sustaine	38,000	0		60,000	98,000
Total Designated Funds	<u>213,553</u>	<u>0</u>	<u>0</u>	<u>167,047</u>	<u>380,600</u>
General funds	401,384	511,855	(323,567)	(167,047)	422,625
Total Unrestricted Funds	<u>614,937</u>	<u>511,855</u>	<u>(323,567)</u>	<u>0</u>	<u>803,225</u>

12. Restricted funds

	Opening Balance	Income	Expenses	Transfers	Closing Balance
	£	£	£	£	£
Restricted funds	0	0	0	0	0

13. Analysis of Net Assets Between Funds

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2025</u>	<u>2024</u>
	£		£	£
Fixed Assets	3,313		3,313	4,141
Cash at bank and in hand	969,211		969,211	722,060
Other net current assets/(liabilities)	(169,299)		(169,299)	(111,265)
	<u>803,225</u>		<u>803,225</u>	<u>614,937</u>

Notes to financial statements (Continued)For the year ended 31 March 2025**Section 37 Notice**

14. Analysis of spend of the Covid extension Grant Aid of £45,066 was received in year 2024/25 from GLA and MOP, (Via Latin American Women's Aid (LAWA)) The following table illustrates what the money was awarded for and that it has been used for these purposes.

	<u>Grant</u> <u>(£)</u>	<u>Grant spent</u> <u>(£)</u>
Total staffing costs (Direct and indirect)	23,200	23,200
Additional Covid-19 related costs	8,785	8,785
Office equipment related costs	5,000	5,000
Other costs	8,081	8,081
Total cost of delivery	<u>45,066</u>	<u>45,066</u>

Section 37 Notice

14. Analysis of spend of grant Aid of £180,699 was received in year 2024/25 from GLA/MOPAC (via Latin American Women's Aid(LAWA)) for Domestic Abuse safe accommodation support (Service 1). The following table illustrates what the money was awarded for and that it has been used for these purposes.

	<u>Grant</u> <u>(£)</u>	<u>Grant spent</u> <u>(£)</u>
Total staffing costs (Direct and Indirect)	162,256	162,256
Total other costs	18,443	18,443
Total cost of delivery	<u>180,699</u>	<u>180,699</u>

Section 37 Notice

Grant Aid of £75,709 was received in year 2024/25 from GLA/MOPAC (via Latin American Women's Aid (LAWA))

Towards specialist counselling for women and children at the refuge (Service 2).

The following table illustrates what the money was awarded for and that it has been used for these purposes.

	<u>Grant</u> <u>(£)</u>	<u>Grant spent</u> <u>(£)</u>
Total staffing costs (Direct and Indirect)	65,444	65,444
Total other costs	10,265	10,265
Total cost of delivery	75,709	75,709