

# THE RAYDEN CHARITABLE TRUST

England & Wales · Charity number 294446

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [01969993](#)

**Registered** 1986-05-16

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Beavis Morgan Llp  
82 St. John Street  
London  
EC1M 4JN

**Phone** 02074170417

**Email** [clive.rayden@rcpgroup.co.uk](mailto:clive.rayden@rcpgroup.co.uk)

## Activities

---

**Objects:** (A) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. (B) THE RELIEF OF POVERTY. (C) FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY THE ENGLISH LAW AS CHARITABLE.

**Activities:** To obtain funds to make donations for charitable purposes.

## Classification

---

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

---

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£21,448	£20,383	-	-
2024-04-05	£18,469	£18,221	-	-
2023-04-05	£32,361	£28,147	-	-
2022-04-05	£11,621	£13,592	-	-
2021-04-05	£21,138	£25,359	-	-

## Trustees

Name	Role	Appointed
CLIVE RAYDEN		
PAUL RAYDEN		

**THE RAYDEN CHARITABLE TRUST**

England & Wales - Charity number 294446

---

# Accounts

---

Charity Registration No. 294446

Company Registration No. 01969993 (England and Wales)

**THE RAYDEN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

# THE RAYDEN CHARITABLE TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 8

---

# THE RAYDEN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**TRUSTEES & DIRECTORS:** Mr C Rayden  
Mr P Rayden

**SECRETARY:** Mr P Rayden

**REGISTERED NUMBER:** 01969993

**CHARITY REGISTRATION NUMBER:** 294446

**BANKERS:** Lloyds Bank  
Trowbridge Branch  
PO Box 1000  
Trowbridge  
Wiltshire  
BX1 1LT

**ACCOUNTANTS AND BUSINESS ADVISERS:** Beavis Morgan LLP  
Accountants and Business Advisers  
82 St John Street  
London  
EC1M 4JN

**INDEPENDENT EXAMINER** Barrie Dunning FCA

**ADDRESS OF CHARITY** Suite 2 De Walden Court  
85 New Cavendish Street  
London  
W1W 6XS  
EC1M 4JN

---

# THE RAYDEN CHARITABLE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 5 APRIL 2023**

---

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Principal objectives and activities**

The charitable company is established to obtain funds to make donations for charitable purposes, and there was no change in the nature of this activity during the year under review.

The donations are made by the Trustees in accordance with the members' wishes.

### **Achievements and performance**

The charitable company successfully achieved its objectives in that suitable charitable institutions were identified and payments were made to them to the extent of the whole of the incoming resources of the year.

### **Financial review**

The results of the charitable company's activities during the year are fully reflected in the attached accounts, together with the notes thereon. Total income for the year to 5 April 2023 was £32,361 (2022 - £11,621) and there was a net increase in the funds of £4,214 (2022 - £1,971 decrease).

The company made charitable donations of £25,563 during the year under review (2022 - £11,043).

### **Reserves**

The charity maintains reserves to enable it to fulfil any commitments it has in respect of donations payable and to enable it to meet any costs of winding-up should the sources of income no longer be forthcoming. The trustees consider sufficient funds are currently held.

### **Structure, governance and management**

The charitable company is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Trustees' (who are all directors of the company) who served during the year were as follows:

Mr C Rayden

Mr P Rayden

The Trustees' are appointed in accordance with the Articles of Association.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Charitable Company.

**Mr C Rayden**

**Trustee**

Dated: 4 September 2023

# THE RAYDEN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE CHARITABLE COMPANY OF THE RAYDEN CHARITABLE TRUST

---

I report on the financial statements of the company for the year ended 5 April 2023 as set out on pages 3 to 8.

This report is made solely to the charity's governors, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of charitable company and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Barrie Dunning FCA**  
**for and on behalf of Beavis Morgan LLP**

82 St John Street  
London  
EC1M 4JN

Dated: 5 September 2023

# THE RAYDEN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2023**

---

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	2	32,361	11,621
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	25,563	11,043
Other	7	2,584	2,549
		<hr/>	<hr/>
<b>Total expenditure</b>		28,147	13,592
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		4,214	(1,971)
Fund balances at 6 April 2022		937	2,908
		<hr/>	<hr/>
<b>Fund balances at 5 April 2023</b>		5,151	937
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE RAYDEN CHARITABLE TRUST

## BALANCE SHEET

AS AT 5 APRIL 2023

---

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	8	6,471		2,323	
Cash at bank and in hand		80		14	
		<u>6,551</u>		<u>2,337</u>	
<b>Creditors: amounts falling due within one year</b>					
	9	<u>(1,400)</u>		<u>(1,400)</u>	
Net current assets			<u>5,151</u>		<u>937</u>
<b>Income funds</b>					
Unrestricted funds			<u>5,151</u>		<u>937</u>
			<u>5,151</u>		<u>937</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2023.

The directors acknowledges their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Charitable Company on 4 September 2023

Mr C Rayden  
Trustee

Company registration number 01969993

# THE RAYDEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2023**

---

### 1 Accounting policies

#### Charity information

The Rayden Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 82, St John street, London EC1M 4JN.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The company is a Public Benefit Entity as defined by FRS 102.

The company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the charitable company have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the charitable company in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. There are currently no restricted funds.

#### 1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

# THE RAYDEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 1 Accounting policies (Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Where applicable bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### 2 Donations and legacies

	2023 £	2022 £
Donations and gifts	32,361	11,621

### 3 Charitable activities

	2023 £	2022 £
Grant funding of activities (see note 5)	25,563	11,043

### 4 Employees

There were no employees during the current or prior year.

	2023 Number	2022 Number
Total	-	-

# THE RAYDEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

### 4 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 5 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Friends of Torah	1,000	-
Chicken Soup	1,000	-
Marylebone Cricket Foundation	1,000	-
Side by Side	1,000	-
Stand With Us	-	500
Technion	1,600	-
United Synagogue	9,596	50
Western Marble Arch	4,937	2,693
St John's Wood Syn	-	5,000
Other (< £1,000)	5,430	2,800
	<u>25,563</u>	<u>11,043</u>

### 6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 7 Other expenses

	2023	2022
	£	£
Accountancy	2,370	2,310
Bank charges	201	226
General expenses	13	13
	<u>2,584</u>	<u>2,549</u>

### 8 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors - income tax recoverable	<u>6,471</u>	<u>2,323</u>

### 9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,400</u>	<u>1,400</u>

# THE RAYDEN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2023*

---

### **10 Related party transactions**

During the year donations totalling £25,883 (2022: £9,293) were received from 2 (2022: 2) Trustees. No expenses were reimbursed to any of the Trustees during the current or prior year.