

Maruti Trust
Annual Report & Accounts
31 March 2023

Charity Registration Number: 294436

Maruti Trust Charity Information

Charity number
294436

Board of Trustees

Mr Bachu Kotecha
Mrs Ranjanben C Patel
Dr Amit Kumar
Mrs Kalpna Panchmatia

The Charity Administrators

Mrs Ranjanben C Patel (Hon. Chairman)
Mr Amratlal Devani (Hon. Vice Chairman)
Mr Bachu Kotecha (Hon. Secretary)
Mrs Kalpna Panchmatia (Hon. Treasurer)
Mrs Naina J Cazot (Hon. Assistant Treasurer)
Dr Shivam Kotecha (Hon. Assistant Secretary)

Bankers

Hodge Bank Ltd
Santander Plc
Punjab National Bank
State Bank Of India UK Ltd

Honorary Independent Examiner

Mr Amit Kanani
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

Administrative Offices

39 Warden Walk
Leicester Forest East
Leicester
LE3 3GG

Maruti Trust

Trustees' Annual Report

For the year ended 31 March 2023

The trustees present their annual report and the financial statements for the year ended 31 March 2023. The financial statements have been presented in accordance with the accounting policies set out in page 7 and 8 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2015.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other

Objectives and activities for the public benefit

Maruti Trust is a registered charity and is constituted by Deed of Trust. The object of the charity is to provide help for the relief of poor, orphans, old aged, disabled, promotion of education and health care for such people. Over the years, the trust has been involved in various relief efforts for drought, famine, flood, earth quake and other natural disasters.

Achievements and performance of the Trust

- 9 outreach eye camps were performed to provide service to 1912 people with eye problems in rural areas of UP, MP, Rajasthan and Gujarat. Total of 445 cataract operations were performed to restore eye sights of poor.
- The 1,166 bed wards for Eye Hospital in Chitrakoot, provided care and services to around 279,000 people this year.
- In Chitrakoot, Maruti Trust ophthalmic out-patient department, provided care and services to over 242,000 people in 2022/2023.

Maruti Trust

Trustees' Annual Report

For the year ended 31 March 2023

- Some 9,100 eye operations were performed in our ultra-modern operation theatre we donated to the Chitrakoot Eye Hospital.
- During April, August and September we served 102,300 good meals to poor and needy people in Virnagar, and Chitrakoot.
- As usual we distributed jumpers to poor children and blankets to aged women in rural Rajasthan during cold climate.
- We provided 8 semi private 4 bed air-cooled wards with attached bathroom and toilets in Chitrakoot General hospital.
- We support Anapurna project for good meal at 5 pence per meal for poor in Chitrakoot.
- We support Anandabava hospital for medicines for dialysis machines and patients.

Other notable events during the year were:

- The ultra-modern operation theatre in General hospital will be completed by June 23.
- We now support to educate 52 dumb and deaf children in Jamnagar.
- We support Karate training for 100 vulnerable girls for protection against abuses.

The Trustees are satisfied with the financial position of the Trust to ensure the continued activities of the Trust and to achieve its objectives. The reserves of the Trust at the end of the year look healthy and may appear more than adequate as we must safeguard decline of funding for 2022/2023

Mr Bachu Kotecha

Signed on behalf of the Board of Trustees &
the Charity Administrators

5 October 2023

Maruti Trust

Independent examiner's report to the Trustees on the accounts of Maruti Trust for the year ended 31 March 2023

I report on the financial statements of the Maruti Trust for the year ended 31st March 2023 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As described on page 2, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:-

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A D Kanani FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

5 October 2023

Maruti Trust
Statement of Financial Activities
for the year ended 31 March 2023

| | Notes | Total funds 2023 £ | Total funds 2022 £ |
|---|-------|-----------------------------|-----------------------------|
| <u>Incoming resources</u> | | | |
| <i>Incoming resources from generated funds:</i> | | | |
| Voluntary income : Donations | 4(a) | 32,612 | 17,110 |
| Interest receivable | 4(b) | 3,952 | 3,417 |
| Total incoming resources | | 36,564 | 20,527 |
| <u>Resources expended</u> | | | |
| <i>Direct charitable expenditure :</i> | | | |
| Grants and donations paid | 4(c) | 15,974 | 12,245 |
| Charitable activities | 4(d) | 10,863 | 4,521 |
| Management and administration | 4(e) | 1,559 | 1,383 |
| Total resources expended | | 28,396 | 18,149 |
| Net incoming resources | | 8,168 | 2,378 |
| Total funds brought forward | | 165,307 | 162,929 |
| Total funds carried forward | | 173,475 | 165,307 |
| All funds are unrestricted | | | |

The annexed notes form part of the financial statements

Maruti Trust
Balance Sheet
as at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|--------------------------------|----------------|----------------|----------------|
| Current assets | | | |
| Bank/building society balances | <u>173,475</u> | <u>165,789</u> | |
| Current liabilities | | | |
| Other liabilities | <u>-</u> | <u>482</u> | |
| Net current assets | | 173,475 | 165,307 |
| Net assets | | <u>173,475</u> | <u>165,307</u> |
| Represented by: | | | |
| Unrestricted funds | | <u>173,475</u> | <u>165,307</u> |

The financial statements on pages 4 to 8 were approved by the trustees on 5th October 2023 and signed on their behalf by:

Mr B Kotecha
Trustee

Maruti Trust
Notes to the Accounts
for the year ended 31 March 2023

1 Summary of significant accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Maruti Trust
Notes to the Accounts
for the year ended 31 March 2023

3 Related party transactions

None of the trustees were paid any remuneration or expenses by the charity during the year (2022 - None).

4 Analysis of Charitable Income and expenditure

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| (a) Voluntary income : Donations | | |
| Gift aid donations | 28,286 | 11,283 |
| Tax rebate | 2,444 | 3,592 |
| Other donations | 1,882 | 2,235 |
| | <u>32,612</u> | <u>17,110</u> |
| (b) Interest receivable | | |
| Bank deposit interest | <u>3,952</u> | <u>3,417</u> |
| (c) Grants and donations paid | | |
| Other donations | 15,164 | 1,327 |
| Maruti Maternity Hospital | 310 | - |
| Maruti Trust Ambulance | - | 9,718 |
| School Projects | 500 | 1,200 |
| | <u>15,974</u> | <u>12,245</u> |
| (d) Payments for Charitable activities | | |
| Medical and eye camps | 7,062 | 2,012 |
| Food camps | 3,170 | 2,027 |
| Clothing and blankets | 631 | 482 |
| | <u>10,863</u> | <u>4,521</u> |
| (e) Management and administration | | |
| Travel and subsistence | 1,390 | 1,060 |
| Postage, stationery and printing | 121 | 313 |
| Bank charges & translation differences | 48 | 10 |
| | <u>1,559</u> | <u>1,383</u> |