

Maruti Trust
Annual Report & Accounts
31 March 2021

Charity Registration Number: 294436

Maruti Trust Charity Information

Charity number
294436

Board of Trustees

Mr Bachu Kotecha
Mrs Ranjanben C Patel
Dr Amit Kumar
Mrs Kalpna Panchmatia

The Charity Administrators

Mrs Ranjanben C Patel (Hon. Chairman)
Mr Amratlal Devani (Hon. Vice Chairman)
Mr Bachu Kotecha (Hon. Secretary)
Mr Ashok Kotecha (Hon. Assistant Secretary)
Mrs Kalpna Panchmatia (Hon. Treasurer)
Mrs Naina J Cazot (Hon. Assistant Treasurer)

Bankers

Hodge Bank Ltd
Santander Plc
Punjab National Bank
State Bank Of India UK Ltd

Honorary Independent Examiner

Mr Amit Kanani
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

Administrative Offices

39 Warden Walk
Leicester Forest East
Leicester
LE3 3GG

Maruti Trust

Trustees' Annual Report

For the year ended 31 March 2021

The trustees present their annual report and the financial statements for the year ended 31 March 2021. The financial statements have been presented in accordance with the accounting policies set out in page 7 and 8 and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2015.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other

Objectives and activities for the public benefit

Maruti Trust is a registered charity and is constituted by Deed of Trust. The object of the charity is to provide help for the relief of poor, orphans, old aged, disabled, promotion of education and health care for such people. Over the years, the trust has been involved in various relief efforts for drought, famine, flood, earth quake and other natural disasters.

Achievements and performance of the Trust

- The 1166 beds wards for Eye Hospital in Chitrakoot, provided care and services to around 421,00 people this year.
- The Chitrakoot Hospital ophthalmic out-patient department, provided care and services to over 405,000 people in 2020/2021.
- Maruti Trust's General Medical OPD provided services to 287,000 patients during the year 2020/2021.
- Some 12,000 eye operations are performed each year from the ultra-modern operation theatre we donated to the Chitrakoot Eye Hospital.

Maruti Trust

Trustees' Annual Report

For the year ended 31 March 2021

donated to the Chitrakoot Eye Hospital.

- We donated to Timbwani Orphan School in Mombasa, Kenya for PPE, masks, sanitisers and sanitary pads for girls and renovate classrooms.
- During April, August and September we served 80,300 good meals to poor and needy people in Virnagar, Gujarat, Chitrakoot and Ayodhya.
- We donated a dialysis machine and now installed and fully functional to Ananda Bawa Hospital in Jamnagar to serve 1,000 kidney patients free of charge each year.
- We donated to Hope School in Uganda for PPE, masks, sanitisers and sanitary pads for girls.
- We donated to Sadguru Trust for a ultra-modern general operation theatre.

Other notable events during the year were:

- We donated to PM Care Fund during Covid-19 Pandemic to help daily wage earners.
- We donated to Sri Ram Janmabhumi Mandir in Ayodhya for Construction.
- We have pledged for a modern operation theatre at General Hospital in Chitrakoot.

The Trustees are satisfied with the financial position of the Trust to ensure the continued activities of the Trust and to achieve its objectives. The reserves of the Trust at the end of the year look healthy and may appear more than adequate as we must safeguard decline of funding for 2021/2022 onwards as per Charity Commission's survey and COVID-19 crisis.

Mr Bachu Kotecha

Signed on behalf of the Board of Trustees &
the Charity Administrators

12 October 2021

Maruti Trust

Independent examiner's report to the Trustees on the accounts of Maruti Trust for the year ended 31 March 2021

I report on the financial statements of the Maruti Trust for the year ended 31st March 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As described on page 2, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:-

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A D Kanani FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

12 October 2021

Maruti Trust
Statement of Financial Activities
for the year ended 31 March 2021

		Total funds	Total funds
	Notes	2021 £	2020 £
<u>Incoming resources</u>			
<i>Incoming resources from generated funds:</i>			
Voluntary income : Donations	4(a)	28,621	32,642
Interest receivable	4(b)	2,152	1,929
Total incoming resources		30,773	34,571
<u>Resources expended</u>			
<i>Direct charitable expenditure :</i>			
Grants and donations paid	4(c)	41,091	14,236
Charitable activities	4(d)	2,061	13,853
Management and administration	4(e)	380	1,357
Total resources expended		43,532	29,446
(Loss)/net incoming resources		(12,759)	5,125
Total funds brought forward		175,688	170,563
Total funds carried forward		162,929	175,688
All funds are unrestricted			

The annexed notes form part of the financial statements

Maruti Trust
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Debtors and prepayments	1,110	-	
Bank/building society balances	161,806	176,138	
Cash in hand	13	-	
	<u>162,929</u>	<u>176,138</u>	
Current liabilities			
Other liabilities	-	450	
Net current assets		162,929	175,688
Net assets		<u>162,929</u>	<u>175,688</u>
Represented by:			
Unrestricted funds		<u>162,929</u>	<u>175,688</u>

The financial statements on pages 4 to 8 were approved by the trustees on 12th October 2021 and signed on their behalf by:

Mr B Kotecha
Trustee

Maruti Trust
Notes to the Accounts
for the year ended 31 March 2021

1 Summary of significant accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Maruti Trust
Notes to the Accounts
for the year ended 31 March 2021

3 Related party transactions

None of the trustees were paid any remuneration or expenses by the charity during the year (2020 - None).

4 Analysis of Charitable Income and expenditure

	2021	2020
	£	£
(a) Voluntary income : Donations		
Gift aid donations	21,400	26,529
Tax rebate	5,675	5,632
Other donations	1,546	481
	<u>28,621</u>	<u>32,642</u>
(b) Interest receivable		
Bank deposit interest	<u>2,152</u>	<u>1,929</u>
(c) Grants and donations paid		
Sri Sad Guru Sewa Sangh Eye Hospital	30,632	-
Anandabawa Trust & Hospital	-	9,978
Other donations	9,459	1,303
Maruti Maternity Hospital	-	1,690
Maruti Trust Ward	-	-
Maruti Trust Ambulance	-	-
School Projects	1,000	1,265
	<u>41,091</u>	<u>14,236</u>
(d) Payments for Charitable activities		
Medical and eye camps	-	10,744
Food camps	2,061	2,107
Clothing and blankets	-	1,002
	<u>2,061</u>	<u>13,853</u>
(e) Management and administration		
Travel and subsistence	-	1,060
Postage, stationery and printing	350	326
Bank charges & translation differences	30	(29)
	<u>380</u>	<u>1,357</u>