

Registered number: 02016836
Charity number: 294399

THEATRE PECKHAM

(A Company Limited by Guarantee)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2025

Company Information

Trustees	Dr A Domingo – Chair A Garrido Serrato D W R Richards J Akinwande G Broomes O Oyeleye M Prendergast A Chakrapani – appointed 25 June 2024 A Harris – appointed 25 June 2024 R Jean-Pierre – appointed 25 June 2024 L Whiteway – appointed 25 June 2024 S Yeboah – appointed 17 November 2025 M Knight – appointed 17 November 2025
Company registered number	02016836
Charity registered number	294399
Registered office	Theatre Peckham 221 Havil Street London SE5 7SB
Company secretary	Miss A Hubbard
Chief executive officer	Ms S McLean
Independent examiners	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Lloyds Bank plc 34 Moorgate London EC2R 6PL

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Trustees' Report

The Trustees of Theatre Peckham are delighted to present their annual report with the audited financial statements of the company for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirement of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended by Update Bulletin I.

Objectives and Activities

The charity's principal object, as detailed in the Memorandum and Articles of Association, was updated on 25th June 2024 to reflect the organisation's growth and development. The purpose is to advance education for the public benefit through the promotion of the performing arts, in particular by widening the public's access to the performing arts, in so doing, fostering greater creativity and inclusivity in society. With this update the Trustees also updated the Memorandum of Articles to be more accessible and inclusive.

Through the power of theatre, we illuminate young voices, developing skills and opportunities to platform excellent creatives who are locally focused with a national and international vision. At our South London home, we commit to developing new writing and performance focusing on young talent, representative of London's community.

Our Vision and Mission

We are building a genuinely representative and inclusive society where everyone can participate in, lead, work in, and enjoy creativity and culture.

Theatre Peckham is a learning theatre that is built to champion artistic excellence and social change for young people and our hyper-local community. Alongside the performances on our stage, we provide a voice, a platform, and opportunities for young people from underrepresented backgrounds to realise their potential and thrive in professional environments, creative and otherwise. Founded over 38 years ago, we are ambitious, we are brave, and we inspire all those who come through our doors.

Our organisational values are reflected in everything we do. Theatre Peckham values:

- * Representation
- * Collaboration
- * Innovation
- * Ambition
- * Relationships

New ideas, New stories and New partnerships are made in Theatre Peckham. By championing young, underrepresented voices, we are opening the gates for performers and technicians to enter the creative industries, forming lifelong relationships with participants, audiences, and partner organisations. In doing so, Theatre Peckham leads the change that is influencing our sector.

Our 2024 – 2025

- 72 young people gained experience through our work placement and volunteering programme
- 699 young people were engaged through Young Peckham and Academy
- 12191 hours of engagement through our Academy
- 5546 hours of free masterclass workshops for our Young Peckham Members
- 1144 hours of free rehearsal space to artists developing new work in the creative industries
- 73 productions were platformed across our venues hosting 166 performances.

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- Supported 270 creatives and performers to stage work in our seasons (YGB and Peckham Fringe)

Following on from a flurry of awards last year, Theatre Peckham's Board of Trustees were a finalist in the Charity Governance Award for their commitment to Equity, Diversity and inclusion. As runner up the panelists acknowledges the transformation the Board have undergone since 2018 to ensure a representative leadership team that reflects the diversity of the young people we serve. Out of over 100 inspiring entries, being shortlisted and recognised alongside so many incredible organisations is an honor.

Theatre Peckham Academy and Young Peckham

Our principal activity is a core training programme that is divided into our Academy and Young Peckham Programme.

Our Academy provides weekly training for 3-16 year olds. Through affordable training, we break down barriers for young people who are underrepresented in the creative industries providing them with the opportunity to get their first taste of the arts.

This year

139 places were given at a 50% discount with 22 fully paid bursaries supporting young people from low socioeconomic backgrounds to still access creativity in their local theatre. Our focus on increasing the accessibility of our training is evident with 75% living in the highest 1/3 areas of deprivation. Our members are reflective of the rich diversity in the area with 83% living in Southwark, 67% being from Black Asian or ethnically diverse and 17% being neurodiverse or having a disability.

Our commitment to high quality training was recognised by the Music and Drama Education Awards who selected Theatre Peckham as award winners for Excellence in Musical Theatre. This recognises not only the incredible training our Academy offer provides but also the performance opportunities which provide a platform for young people to learn how to conduct themselves in professional settings and perform to an audience. We are particularly proud of our young people's achievements in the Jack Petchey's Glee Club competition in which our students made it to the finals and performed at the O2 Arena to thousands of people.

Young Peckham continued to provide over 100, 17-29 year olds with free training in acting, arts leadership and producing. Through hands-on weekly training delivered by industry professionals, young people concluded each programme with a performance or event to showcase their learnings providing them with the skills, experience and networks to develop careers in the creative industries. Guided by our Artistic Director's pedagogy - rooted in the belief that every individual has the potential to succeed and that the arts are a powerful catalyst for personal and social development - our work creates nurturing, empowering environments where young people build confidence, explore their identities, and gain real-world experiences. Through this approach, they cultivate personal growth, social awareness, and a lifelong love of the arts.

'I'm not someone who likes to ask for help or advice and I feel like I need to do everything myself, but at Theatre Peckham it's genuinely been like, no, you can, you can ask for things. I think it's pushed me to put myself in those spaces that otherwise I don't think I would belong in.' Llanura Bequiri

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Theatre Peckham Performances by young people

Every child had the opportunity for a live performance on our stage, and in the local community, sharing and showcasing their talent to friends and family audiences. In 2024/25 our young people led and performed in:

Jack Petchey Glee club Competition Apr-24	Safari Singing Jul-24	Ignite Music Video Launch Aug-24	Cleopatra's Anthony Nov-24
Originate showcase June -24	Jungle Jivin' July-25	Ignite Music Video Launch Aug-24	Pan! Peter's come out to Play Dec-24
The Power of One monologue Showcase June-25	The Wildlife in our Wild Lives Jul-24	Un:route Sept-24	NT Connections Mar-25
Within the Windrush Dream Jun- 24	By the lakeside July-24	Roots & Riddum Oct-24	
We also have our monthly poetry foyer events which provide opportunities for young people and artists to perform spoken word:			
Poetry Foyer: Earth Day Apr-24	Poetry Foyer: Lyricism Jul-24	Poetry Foyer- Black Panthers Edition, Oct-24	Poetry Foyer Open Letters Feb-25
Poetry Foyer- Creativity May- 24	Poetry Foyer- Nostalgia Aug-24	Poetry Foyer Solidarity Edition, Nov-24	Poetry Foyer- Words For Peace Mar-25
Poetry Foyer – No Shade Jun- 24	Poetry Foyer Autumn Edition, Sept- 24	Poetry Foyer -Rest, Reflect, and Renew Edition, Jan-25	

We also programmed shows through our Festival and Season which were written and performed by young people from our training programmes.

Peckham Fringe

Run Black Girl Run
No but...where are you really from?
Brothers Keeper
Veyil
Last Goal Wins

Young Gifted and Black

Roots and Riddum
The Power of Representation
Scratch Night
Cleopatra's Anthony

Theatre Peckham Future leaders

Future Leaders encapsulated the development opportunities we provide our young people to support them progress into the creative industries. This includes work experience opportunities, paid facilitator roles, internships, and leadership opportunities through our Young Peckham programme and beyond.

Through one-to-one support and group mentoring, we've helped young people identify career pathways and gain real-world experience to explore them confidently. Participants engaged with a wide range of creative professionals across disciplines - design, technical theatre, producing, directing, community arts, project management, marketing, fundraising, and more - broadening their understanding of the creative ecosystem.

65% of participants have completed at least 80 hours of training or experience. With 36 participants still in progress, programme retention is projected to rise to 88% with those not completing being due to securing jobs in the industry which clash with training. 75 young people have secured paid experience since joining the programme - clear evidence of the bridge we build between training and employment.

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- 85% of participants are from the global majority
- 17% disclosed a disability, neurodiversity, or long-term illness
- 51% live in the bottom 30% of the Index of Multiple Deprivation (IMD), with 28% in the bottom 15%

***'Theatre Peckham was a great boost in my professional development and I have met people that I will continue to connect with and work with.'** - Future Leader*

Theatre Peckham Partnerships and Hires

We hosted a wide variety of hires for performance/ production work and community focused events which resonate with our target audience. These are listed below.

Almond Careers Project MTG	Hayleys Comet	Pandemonium Institute	Southwark Council
AsA Koudai Arts Ltd.	In step Dance	Paper Birds	Southwark Libraries
Avalon	Kumon Canada Water	Peckham Settlement	Subterranea Britannica
BB Broadway	London Bubble Theatre	Pilot Theatre	The Windrush Warrior
Bizzie Bodies	MAKTUB	Poetic Unity	Theatre Amethyst
Carry LTD	Marantha Church	Primary Shakespeare	Theatre Train Greenwich
Chalkline Theatre	Maria in the Stars	Prison Advice and Care Hub (PACT)	Trumpet and Roses Balloons and Events
Community Southwark	Mountview	PureSoul Creative Arts CIC	Unusual Production
DABB	Music Archive	Raganiukes Teatras	Veolia Southwark
Glasshouse theatre	Neon Performing Arts Ltd	Razzamattaz	Versed Page
Golden Toad	Old Vic	Royal Shakespeare Company	Young Creative Collective
Grace Church	PAN intercultural Arts		

Building Resilience

Our resilience to withstand cultural change, funding cuts to art spaces and growing discussions on EDI in the creative industries each year, does not deter us from our goal, making us more determined than ever to show up for our community and young people. Our values are mirrored in our community and we invite them to participate, perform and have a greater stake in a community theatre in the heart of South London.

We have developed three multi-year projects to create sustainable change and platform underrepresented voices:

Race Equity

Exploring racism in schools and creating safer and more inclusive school environments for Black children in Lambeth and Southwark. The project is rooted in the strength of collective experience working within these communities and extensive networks that enable meaningful engagement with key stakeholders. A community-led approach has been taken from the start, focusing on amplifying the voices of students, parents, educators, and community leaders to develop practical, locally relevant solutions. The goal is to produce outputs that complement and enhance existing frameworks, offering hyper-local insights and fostering cross-sector collaboration.

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Elevating Spoken Word Theatre

A research project led by young people to define the term “spoken word theatre” and develop a new genre of theatre. Building on our Poetic Relief, a partnership to develop spoken word with Poetic Unity and the Black Cultural Archives, this project aims to make space for an emerging art form and encourage creatives to use spoken word within theatre and grow a community for the genre.

Futureland

In partnership with Words of Colour, this multiyear project working with schools in Southwark will engage young people from underrepresented backgrounds in literacy, oracy and creativity. Over three years, nearly 200 students will participate in 10 creative play sessions, learning to express themselves through different creative writing mediums. On completion, they will devise a final performance, showcasing their new skills and visions for a better future. This new initiative is a brilliant example of our past outreach work - by engaging young people in creative activities they find a space they belong, they are encouraged to pursue the arts. Our best example of this is award-winning actor, and Theatre Peckham patron John Boyega who was invited to Theatre Peckham following workshops at Oliver Goldsmith - a local primary school.

Our plans for the future fall into three categories:

- Supporting the growth of a more representative sector, providing opportunities for people from the widest backgrounds to get into theatre and the creative sector.
- Continuing to champion a festival approach to programming, attracting the widest range of audiences and participants through our broad offer.
- Ensuring a bright future, diversifying income streams and prioritising our ongoing financial viability.
- Develop plans with our 40th celebration to highlight legacy and raise our profile as a leading learning theatre

Financial review

This financial year has a very positive outcome in what has been a challenging period for the sector. The Theatre's financial state is resilient, and we have seen an increased diversity in funding sources, both external and internally generated, to make us positive about the future. This has resulted in a small surplus of £21,446 contributing to the building of our reserves. Our unrestricted reserves as of 31st March 2025 are £216,948. This is significantly larger than last year and underpins the growing financial resilience of Theatre Peckham. Finances continue to be carefully managed by the team to maximize potential earned income and reduce expenditure, focusing on achieving the charity's mission and vision. The strategy has been successful in securing long-term funding and new partnerships that not only support staff capacity but also share resources and bring in expertise from other organisations both locally and in the arts sector.

Principal funding sources

We would like to thank all those who have supported us financially through the year, through both individual and grant funded donations; and those who attend the theatre as paying customers.

A detailed list of all grants and our grant giving bodies is given in Note 2 to the accounts on page 19.

Reserves policy

The Trustees shall:

- Build up reserves until they represent an amount equal to an average 3 month's running costs based on the prior year's financial statements.

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- Reserves may only be held in cash or near cash equivalents with recognised and regulated UK institutions with a credit rating of A or greater.
- While the Trustees and members of the Board seek to maximise returns on investments held as reserves, this should not result in most of the reserves becoming illiquid and in accessible in the event of an emergency, therefore at least 51% of the reserves should be instant access and the rest subject to notice not exceeding 3 months.
- Reserves may only be utilised when the finance committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.
- Reserves may only fall below the level specified when the Finance Committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.

It has been challenging to maintain reserves at a policy level throughout the year. However, the Board has to trade off the need for financial resilience against the negative impact of ceasing productions and projects through lack of funding. We have largely achieved this goal.

The Theatre's users are often the victims of inconsistent support and presence in their lives. Our goal is to be a sustained and consistent voice of hope and interest in their lives. The trustees seek to ensure sufficient unrestricted funding is available to maintain the financial resilience of the Theatre but will aim to maintain projects and programs where funding has been cut and we are acting to secure further funding for the project or more widely, the Theatre.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

Constitution

The charity is registered as a charitable company limited by guarantee. The Charities registered office is 221 Havil Street, London, SE5 7SB.

The charity is constituted under a Memorandum of Association dated 2 May 1986 and is a registered charity number 294399 in England and Wales.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees who served during the 2024/25 year were:

DR A Domingo
A Garrido Serrato
D W R Richards
E I McKay – Stepped down on 25th June 2024
G Broomes
G Min - Stepped down on 28th November 2025
J A Akinwande
M D Prendergast
N Brown - – Stepped 19th May 2025
O Oyeleye

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R J Preston— Stepped down on 25th June 2024
S L I Manyonda – Stepped down on 25th June 2024
A Harris- Appointed on 25th June 2024
A Chakrapani- Appointed on 25th June 2024
L Whiteway- Appointed on 25th June 2024
R Jean-Pierre- Appointed on 25th June 2024

Approach and recruitment of Trustees

With the Vice Chair and Treasurer approaching the end of their terms we are beginning strategic planning to recruit these key roles and ensure that our Boards holds the keys skills and experience to support Theatre Peckham. We are looking ahead to strategically plan the recruitment for our next chair with Dr Anni Domingo's second term coming to an end in 2027. By thinking ahead we can ensure a smooth recruitment, handover and onboarding process for new Trustees which is particularly critical for those with additional responsibilities.

Organisational structure and decision making

The Board of Trustees meet every three months, or more frequently if required, to consider reports from the Senior Management Team, monitor financial progress, agree budgets, and consider issues of strategic importance. The Trustees delegate the day-to-day management of the charity to the CEO and Artistic Director, Suzann McLean.

The Board currently has five sub-committees: Programming, Finance, Patrons, Nominations and PR and Communications. The committees meet as needed and report proceedings to the full Board.

Risk management

The Trustees and members of the management committee review the major risks which the charity faces on a regular basis using the risk register.

They are committed to continuing to increase reserves, combined with an annual review of the controls over key financial systems, to provide sufficient resources in the light of adverse conditions.

The Trustees and members of the management committee have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities statement

The Trustees (who are also directors of Theatre Peckham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent auditors

Simpson Wreford LLP., were appointed as Independent Auditors during the year and have expressed their willingness to continue in that capacity.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of Trustees on 18 December 2025.

Anni Domingo
Anni Domingo (Dec 18, 2025 10:26:47 GMT)

Dr A Domingo, Chair
Trustee

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Independent Auditor's Report to the members of Theatre Peckham

Opinion

We have audited the financial statements of Theatre Peckham (the "Charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Charities Act 2011.

have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Theatre Peckham's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

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Independent Auditor's Report to the members of Theatre Peckham

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 8 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

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Extent to which the audit was considered capable of detecting irregularities, including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the social care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the charities' financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.
- reviewing correspondence with The Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

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Other Matter

The corresponding figures are unaudited. The prior year figures have been independently examined.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kate Taylor FCA (Senior Statutory Auditor)

For and behalf of Simpson Wreford LLP, Statutory Auditors and Chartered Accountants

Wellesley House

Duke of Wellington Avenue

London, SE18 6SS

Dated: **23 December 2025.**

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Statement of Financial Activities
(Incorporating Income and Expenditure account)

		Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
	Note				
Income from:					
Grants and donations	2	265,221	260,790	526,011	537,005
Charitable activities	3	429,640	-	429,640	360,858
Other trading activities	3	35,218	-	35,218	38,018
Other income		79,425	-	79,425	81,694
Total Income		<u>809,504</u>	<u>260,790</u>	<u>1,070,294</u>	<u>1,017,575</u>
Expenditure on:					
Charitable activities	4,5	784,758	264,090	1,048,848	993,113
Total Expenditure	6	<u>784,758</u>	<u>264,090</u>	<u>1,048,848</u>	<u>993,113</u>
Transfer between funds	13	60,782	(60,782)	-	-
Net Movement of Funds		<u>85,528</u>	<u>(64,082)</u>	<u>21,446</u>	<u>24,462</u>
Reconciliation of funds					
Funds at 1 April 2024		<u>131,420</u>	<u>212,801</u>	<u>344,221</u>	<u>319,759</u>
Funds at 31 March 2025		<u>216,948</u>	<u>148,719</u>	<u>365,667</u>	<u>344,221</u>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

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As at 31 March 2025

Balance Sheet		2025	2024
	Note	£	£
FIXED ASSETS			
Intangible assets	9	7,323	7,790
Tangible assets	10	<u>134,046</u>	<u>148,394</u>
		141,369	156,184
CURRENT ASSETS			
Debtors	11	208,020	145,030
Cash at bank and in hand		<u>128,882</u>	<u>149,698</u>
		336,902	294,728
CREDITORS: amounts falling due within one year	12	<u>(103,740)</u>	<u>(84,191)</u>
NET CURRENT ASSETS		<u>233,162</u>	<u>210,537</u>
CREDITORS: amounts falling due after more than one year	12	<u>(8,864)</u>	<u>(22,500)</u>
NET ASSETS		<u>365,667</u>	<u>344,221</u>
CHARITY FUNDS			
Restricted funds	14	148,719	212,801
Unrestricted funds	14	<u>216,948</u>	<u>131,420</u>
TOTAL FUNDS		<u>365,667</u>	<u>344,221</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 16 to 28 were approved by the Trustees on 18 December 2025 and signed on their behalf by

Anni Domingo
Anni Domingo (Dec 18, 2025 14:26:47 GMT)

Dr A Domingo, Chair
Company Number: 02016836 (England & Wales)

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Statement of Cash flows

	Notes	2025 Funds £	2024 Funds £
Cash flows from operating activities:			
Net cash provided by operating activities	24	<u>570</u>	<u>115,369</u>
Cash flows from investing activities:			
Purchase of property plant and equipment		<u>(9,568)</u>	<u>(2,250)</u>
Net cash provided by (used in) investing activities		<u>(9,568)</u>	<u>(2,250)</u>
Cash flows from financing activities:			
Repayments of borrowing		<u>(11,818)</u>	<u>-</u>
Net cash provided by (used in) financing activities		<u>(11,818)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(20,816)	113,119
Cash and cash equivalents at the beginning of the reporting period	25	<u>149,698</u>	<u>36,579</u>
Cash and cash equivalents at the end of the reporting period	25	<u>128,882</u>	<u>149,698</u>

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Notes to the financial statements

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Theatre Peckham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee incorporated in England and Wales under registered number 02016836. The members of the company are the Trustees named on the company information page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is 221 Havil Street, London, SE5 75B

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each

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Notes to the financial statements

activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of Irrecoverable VAT.

Redundancy payments are recognised in the period in which an agreement is reached.

1.5 Intangible fixed assets and amortisation

Intangible assets costing £200 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Website development	-	6% reducing balance
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1.6 Tangible fixed assets and depreciation

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. impairment losses are recognised in the Statement of Financial Activities incorporating income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment, depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	over the term of the lease
Motor vehicles	-	25% reducing balance basis
Theatre fixtures and fittings	-	10-15% reducing balance basis
Theatre equipment	-	25% reducing balance basis
Computer equipment	-	33% straight line basis
Portable sound equipment	-	50% straight line basis
Leasehold improvements	-	15% reducing balance basis

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1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective Interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees In furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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Notes to the financial statements

2 Income from donations and legacies

Grants and Donations	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Donations				
Donations	22,617	-	22,617	15,329
	22,617	-	22,617	15,329
Grants				
Arts Council - Core	145,554	-	145,554	145,554
Berkeley Homes	-	9,660	9,660	-
Big Give Match Donation	-	2,500	2,500	-
Charterhouse In Southwark	-	8,250	8,250	8,250
D'Oyly Carte	-	3,200	3,200	-
Esmee Fairbairn	-	40,000	40,000	-
Elixabeth & Prince Zaiger Trust	7,000	-	7,000	4,000
Guys and St Thomas Foundation - Impact on Urban health	-	-	-	50,000
Jack Petchey Foundation - Awards	-	-	-	5,200
Jack Petchey Foundation - Intern	-	-	-	(2,472)
Jack Petchey Foundation - Found	-	1,000	1,000	-
Jack Petchey Foundation - Academy	-	900	900	-
Jack Petchey Foundation	-	1,800	1,800	-
Keystone	46,050	-	46,050	-
L.B. Southwark - Culture Together	-	15,100	15,100	21,250
L.B. Southwark Projects	-	-	-	7,999
L.B. Southwark - Positive Futures	-	4,000	4,000	-
L.B. Southwark - London Living Wage	-	475	475	-
L.B. Southwark - Management of Canada Water	-	22,000	22,000	-
L.B. Southwark - Rye-ting with Pride	-	1,378	1,378	-
L.B. Southwark - Black History Month	-	2,173	2,173	-
London Youth Getting Active	-	1,250	1,250	4,000
Make Moves Fund - CAF	-	-	-	20,000
Mercers Trust	-	90,124	90,124	77,176
Merchant Taylor	-	3,000	3,000	-
Music For All	-	776	776	-
National Heritage Lottery Fund	-	22,219	22,219	22,219
National Lottery - Poetic Unity	-	-	-	30,000
National Theatre - Connections	-	3,110	3,110	-
Newcommen Collet	-	-	-	1,000
Noel Coward Foundation	-	3,875	3,875	-
Paul Hamlyn Foundation	44,000	-	44,000	44,000
Peckham Settlement	-	3,000	3,000	3,000
Royal Victoria Hall	-	1,000	1,000	-
Sported Foundation	-	-	-	500
The Portal Trust	-	-	-	20,000
United St Saviours	-	20,000	20,000	25,000
	242,604	260,790	503,394	521,676
	265,221	260,790	526,011	537,005

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Notes to the financial statements

3 Income from charitable and trading activities

	Unrestricted 2025	Total 2025	Total 2024
	£	£	£
Charitable activities			
In house production ticket sales	113,410	113,410	85,842
Box office splits	4,820	4,820	51,782
Other activities	7,373	7,373	4,595
Other event fees	-	-	(76)
External workshop fees	1,172	1,172	19,493
Workshop fees and membership fees	90,554	90,554	80,036
Courses and master classes	735	735	-
Room and equip hire	155,084	155,084	103,819
Services	46,351	46,351	13,224
Sundry	10,141	10,141	2,143
	<u>429,640</u>	<u>429,640</u>	<u>360,858</u>
Trading activities			
Café, bar and tuck takings	32,697	32,697	35,542
Dancewear	2,350	2,350	2,321
Merchandise and publications	171	171	155
	<u>35,218</u>	<u>35,218</u>	<u>38,018</u>

4 Direct costs

	Activities and productions	Total 2025	Total 2024
	£	£	£
Workshop publicity	3,224	3,224	8,582
Marketing	18,717	18,717	17,551
Productions	111,284	111,284	164,062
Programme development	70,107	70,107	4,894
Dancewear and merchandise	2,534	2,534	4,175
Tuckshop and bar purchases	23,235	23,235	24,878
Hire costs	37,205	37,205	14,603
Other theatre activities	62,438	62,438	50,019
Tutor fees	112,113	112,113	96,525
Consultants	3,070	3,070	5,870
Staff expenses	1,753	1,753	2,391
Staff training	1,827	1,827	2,986
Wages and salaries	345,459	345,459	339,086
National insurance	23,870	23,870	19,674
Pension cost	7,163	7,163	5,994
	<u>823,999</u>	<u>823,999</u>	<u>761,290</u>

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5 Governance costs

	Unrestricted Funds 2025 £	Restricted Fund 2025 £	Total 2025 £	Total 2024 £
Rates	2,114	-	2,114	3,682
Light and heat	46,616	2,000	48,616	48,163
Repairs and renewals	19,182	24,150	43,332	41,402
Computer costs	5,660	-	5,660	5,375
Insurance	9,279	-	9,279	9,502
Hygiene services	39,297	-	39,297	46,005
Printing, postage and stationery	5,060	1,339	6,399	7,361
Subscriptions	11,853	714	12,568	3,761
Telephone	3,551	10	3,561	3,673
Catering and hospitality	25	88	113	422
General expenses	(3,650)	5,684	2,034	2,850
Bank charges	8,992	5	8,997	13,329
Equipment	-	-	-	245
Professional fees	6,635	-	6,635	6,718
Audit fees	11,860	-	11,860	7,860
Depreciation of tangible fixed assets	23,916	-	23,916	30,978
Amortisation of intangible fixed assets	467	-	467	497
	<u>190,860</u>	<u>33,990</u>	<u>224,850</u>	<u>231,823</u>

6 Analysis of expenditure by type

	Depreciation and Amortisation				
	Staff Costs 2025 £	Other Costs 2025 £		Total 2025 £	Total 2024 £
Charitable activities	380,072	-	443,927	823,999	761,290
Expenditure on governance	-	24,383	200,467	224,850	231,823
	<u>380,072</u>	<u>24,383</u>	<u>644,394</u>	<u>1,048,848</u>	<u>993,113</u>

7 Net outgoing resources

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets	23,916	30,978
Amortisation of intangible assets	467	497
Auditors' remuneration	8,200	7,800

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Notes to the financial statements

8 Staff costs

Staff costs

Staff costs for the year were as follows:

	2025	2024
	£	£
Wages and salaries	341,228	339,086
Redundancy payments	4,231	-
Social security costs	23,870	19,674
Other pension costs	7,163	5,994
	<u>376,492</u>	<u>364,754</u>

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

	2025	2024
Direct charitable work	<u>30</u>	<u>27</u>

No employee was paid a salary greater than £60,000.

9 Intangible fixed assets

	Website Development
	£
Cost	
At 1 April 2024	11,912
Additions	-
Disposals	-
At 31 March 2025	<u>11,912</u>
Amortisation	
At 1 April 2024	4,122
Charge for the year	467
Eliminated on disposal	-
At 31 March 2025	<u>4,589</u>
Carrying amount	
At 31 March 2025	<u>7,323</u>
At 31 March 2024	<u>7,790</u>

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10 Tangible fixed assets

	Theatre Fixtures and Fittings £	Theatre and Sound Equipment £	Computer Equipment £	Leasehold Improvements £	Total £
Cost					
At 1 April 2024	407,669	23,103	26,653	19,730	477,155
Additions	6,038	424	3,105	-	9,567
Disposals	-	-	-	-	-
At 31 March 2025	413,707	23,527	29,758	19,730	486,722
Depreciation					
At 1 April 2024	275,265	18,248	26,653	8,594	328,760
Charge for the year	20,495	1,237	513	1,671	23,916
Eliminated on disposal	-	-	-	-	-
At 31 March 2025	295,760	19,485	27,166	10,265	352,676
Carrying amount					
At 31 March 2025	117,947	4,042	2,592	9,465	134,046
At 31 March 2024	132,404	4,854	-	11,136	148,394

11 Debtors

	2025 £	2024 £
Trade debtors	9,929	15,882
Prepayments and accrued income	198,091	129,148
	<u>208,020</u>	<u>145,030</u>

12 Creditors

	2025 £	2024 £
Trade creditors	20,563	20,728
Accruals and deferred income	31,781	44,283
Grant in advance	32,099	-
Taxation and social security, pension	7,480	9,180
Bounce back loan	11,818	10,000
	<u>103,740</u>	<u>84,191</u>

Creditors due after more than one year

	2025 £	2024 £
Bounce back loan	<u>8,864</u>	<u>22,500</u>

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Notes to the financial statements

13 Statement of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Restricted funds					
Arts Council England - Covid Recovery Fund	20,056	-	(2,950)	(17,106)	-
Audience Club	3,360	-	(3,040)	(320)	-
Backstage Trust	(3,195)	-	(1,435)	-	(4,630)
Berkeley Homes	-	9,660	-	(9,660)	-
Big Give Match Donation	-	2,500	(2,668)	168	-
Charterhouse In Southwark	-	8,250	(1,750)	(6,500)	-
D'Oyle Carte	-	3,200	(3,200)	-	-
Esmee Fairbairn	-	40,000	(2,145)	-	37,855
Ironmongers	1,566	-	(1,558)	-	8
Jack Petchey Foundation	1,293	3,700	(2,461)	-	2,532
L.B. Southwark - Black History Month	-	2,173	(2,158)	-	15
L.B. Southwark - Culture Together	2,830	15,100	(11,757)	(3,346)	2,827
L.B. Southwark - London Living Wage	-	475	(164)	-	311
L.B. Southwark - Management of Canada Water	-	22,000	(22,000)	-	-
L.B. Southwark - Rye-ting with Pride	-	1,378	(1,378)	-	-
L.B. Southwark Projects	4,952	-	-	-	4,952
L.B. Southwark Projects - Positive Futures	-	4,000	(482)	-	3,518
Leche Trust	950	-	(954)	4	-
London Youth Getting Active	1,340	1,250	(1,250)	-	1,340
Make Moves Fund - CAF	20,000	-	(13,990)	(5,140)	870
Mercers Trust	74,881	90,124	(65,920)	(3,000)	96,085
Merchant Taylor	-	3,000	(3,000)	-	-
Music For All	-	776	(776)	-	-
National Heritage Lottery Fund	21,802	22,219	(40,067)	-	3,954
National Lottery Fund - Poetic Unity	27,451	-	(15,635)	(13,600)	(1,784)
National Theatre - Connections	-	3,110	(2,675)	-	435
Noel Coward Foundation	-	3,875	(1,570)	-	2,305
Peckham Settlement	3,000	3,000	(6,000)	-	-
Royal Victoria Hall	-	1,000	(1,001)	1	-
The Portal Trust	20,666	-	(18,631)	(1,369)	666
United St Saviours	11,848	20,000	(33,475)	(914)	(2,541)
	212,801	260,790	(264,090)	(60,782)	148,719
Unrestricted funds					
General funds	131,420	809,504	(784,758)	60,782	216,948
	344,221	1,070,294	(1,048,848)	-	365,667

14 Analysis of net assets between funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Intangible fixed assets	7,323	-	7,323
Tangible fixed assets	134,046	-	134,046
Current assets	188,183	148,719	336,902
Creditors due within one year	(103,740)	-	(103,740)
Creditors due after more than one year	(8,864)	-	(8,864)
	216,948	148,719	365,667

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Notes to the financial statements

15 Trustees expenses

The following transactions occurred with known related parties during the financial year:

- J Akinwande [Trustee] - direct reimbursement of expenses totalling £24.35.
- L Whiteway [Trustee] - direct reimbursement of expenses totalling £106.

16 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

17 Pension commitments

The following payments were made to the company pension schemes in the year:

	2025	2024
	£	£
Defined Contribution Scheme	17,907	12,642

A liability of £1,312 (2024 - £2,505) was outstanding at the year end.

18 Restricted funds

Mercers Trust Fund – This fund is for the joint venture with Words of Colour to develop literacy and oracy skill in year 8 students, thorough workshops, and performances.

National Lottery Fund, Poetic Unity Fund – This fund is for the partnership with Poetic Unity to employ 2 cultural ambassadors, who deliver Spokenword workshops and monthly Poetry foyer events.

Management Fees for Canada Water –This is a management fee grant from Southwark Council to support the running of Canada Water Library Theatre space. The venue expands our delivery providing free rehearsal space to Southwark artists, an extension of our seasons through programmed shows and hires for local community groups and companies.

Esmee Fairbairn - A 3 year-long research and development project providing young people with the opportunity to lead the curation of the new, up and coming genre, spoken word theatre.

19 Fund transfers

The following fund transfers have been made during the year:

- From restricted fund Arts Council Covid Recovery Fund for £17,106 to unrestricted reserve as a contribution to the purchase of fixed assets.
- From restricted fund Audience Club for £320 to unrestricted reserve to cover the costs of providing studio hire for workshops to the local community.
- From restricted fund Berkeley Homes for £9,660 to unrestricted reserve to cover the costs of providing scholarships for the local community for academy fees.

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- From unrestricted funds to the Big Give Match Donation fund for £168. This transfer has been made to supplement a small deficit on the restricted fund.
- From restricted fund Charterhouse in Southwark for £6,500 to unrestricted reserves to cover the costs of offering academy spaces to the local community free of charge.
- From restricted fund London Borough of Southwark - Culture Together fund for £3,346 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge and the festive show production tickets.
- From unrestricted funds to the Leche Trust fund for £4. This transfer has been made to supplement a small deficit on the restricted fund.
- From restricted fund Mercers Trust fund for £3,000 to unrestricted reserves to cover the costs of offering show production tickets to schools in the local community.
- From restricted fund National Lottery Fund – Poetic Unity for £13,600 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.
- From restricted fund Nike for £5,140 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge and providing bursaries to young people for academy fees.
- From unrestricted funds to the Royal Victoria Hall fund for £1. This transfer has been made to supplement a small deficit on the restricted fund.
- From restricted fund The Portal Trust for £1,369 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.
- From restricted fund United St Saviours Fund for £914 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.

20 Related party transactions

The following transactions occurred with known related parties during the financial year:

- S McLean (Executive Officer) - £314 of director reimbursement of expenses

There were no outstanding balances with any known related parties at the year end.

21 Limited liability

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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Notes to the financial statements

22 Operating lease commitments

At 31 March 2025 the company was committed to making the following payments under non-cancellable operating leases:

	2025	2024
	£	£
Payments due	4,128	3,812

23 Deferred income

Income of £50,277 (2024: £29,661) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

Venue hire and other income	-	£20,678
Grants in advance	-	£32,099

Income of £29,661 was released in the current period.

24 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income for the reporting period	21,446	24,462
Adjustments for:		
Depreciation charges	23,916	30,978
Amortisation charges	467	497
(Increase)/decrease in debtors	(62,990)	38,105
Increase/(decrease) in creditors	17,731	21,327
Net cash provided by operating activities	<u>570</u>	<u>115,369</u>

25 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	<u>128,882</u>	<u>149,698</u>
Total cash and cash equivalents	<u>128,882</u>	<u>149,698</u>