

Registered number: 02016836
Charity number: 294399

THEATRE PECKHAM

(A Company Limited by Guarantee)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2024

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Company Information

Trustees	Dr A Domingo – Chair A Garrido Serrato D W R Richards N Brown J Akinwande G Broomes G Min O Oyeleye M Prendergast A Chakrapani – appointed 25 June 2024 A Harris – appointed 25 June 2024 R Jean-Pierre – appointed 25 June 2024 L Whiteway – appointed 25 June 2024
Company registered number	02016836
Charity registered number	294399
Registered office	Theatre Peckham 221 Havil Street London SE5 7SB
Company secretary	Miss A Hubbard
Chief executive officer	Ms S McLean
Independent examiners	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Lloyds Bank plc 34 Moorgate London EC2R 6PL

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Contents

Trustees' report	2-8
Independent auditors report	9-12
Accounts comprising:	
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the accounts	16-27

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Trustees' Report

The Trustees of Theatre Peckham are delighted to present their annual report with the audited financial statements of the company for the year ended 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirement of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 10 2) as amended by Update Bulletin I.

Objectives and Activities

The charity's principal object, as detailed in the Memorandum and Articles of Association, was updated on 25th June 2024 to reflect the organisation's growth and development. The purpose is to advance education for the public benefit through the promotion of the performing arts, in particular by widening the public's access to the performing arts, in so doing, fostering greater creativity and inclusivity in society. With this update the Trustees also updated the Memorandum of Articles to be more accessible and inclusive.

Through the power of theatre, we illuminate young voices, developing skills and opportunities to platform excellent creatives who are locally focused with a national and international vision. At our South London home, we commit to developing new writing and performance focusing on young talent, representative of London's community.

Our Vision and Mission

We are building a genuinely representative and inclusive society where everyone can participate in, lead, work in, and enjoy creativity and culture.

Theatre Peckham is a learning theatre that is built to champion artistic excellence and social change for young people and our hyper-local community. Alongside the performances on our stage, we provide a voice, a platform, and opportunities for young people from underrepresented backgrounds to realise their potential and thrive in professional environments, creative and otherwise. Founded over 38 years ago, we are ambitious, we are brave, and we inspire all those who come through our doors.

Our organisational values are reflected in everything we do. Theatre Peckham values:

- Representation
- Collaboration
- Innovation
- Ambition
- Relationships

New ideas, New stories and New partnerships are made in Theatre Peckham. By championing young, underrepresented voices, we are opening the gates for performers and technicians to enter the creative industries, forming lifelong relationships with participants, audiences, and partner organisations. In doing so, Theatre Peckham leads the change that is influencing our sector.

Response to the Cost of Living crisis

Following the challenges over the past few years we have worked diligently to continue supporting our community by providing affordable artistic opportunities whilst remaining financially stable. We secured multi year funding to support the continuation of Young Peckham enabling us to deliver all activity for 17-29 year olds for free. We have dedicated fundraising efforts to supporting the Academy including growing individual giving to fund discounted places and raise awareness of opportunities available to young people. The development of long term relationships are starting to flourish with the emergence of new strong partnerships including Sweet Cherry Publishing, Pilot Theatre and Words of

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Trustees' Report

Colour enabling us to increase our outreach and develop relationships with schools.

We have worked to reduce expenditure and increase our income which has been successful in enabling us to begin building back our reserves. This was significantly supported by the increase in Hire income through the uptake of Canada Water Library Theatre. The additional venue has enabled us to provide free rehearsal space to Southwark based creatives, work with community partners and generate income which enables us to continue delivering the plethora of opportunities for the community.

Our 2023 - 2024

- Our Academy provided 410 young people with 919 classes in dance, singing, acting, music production, backstage and steel pans
- Through Young Peckham we provided 7931 hours of free training to ready young people to enter the creative industries
- 235 children and young people attended across multiple projects over the course of the year
- We platformed 89 early-career creatives and performers through our Young Gifted and Black Season and Peckham Fringe Festival.
- Over 1500 hyperlocal residents received heavily discounted tickets to our shows through our Peckham Local offer
- 125 performances across 33 shows took place on our stage
- We engaged over 17,200 people as audiences, participants, volunteers, employees and creatives

This year, Theatre Peckham has been recognised for multiple awards showing our dedication as a venue to the arts, young peoples training and the community.

Honoured with the Mayor of Southwark's Discretionary Award 2024

Winners of the Music & Drama Education Awards for **EXCELLENCE IN MUSICAL THEATRE 2024**

Winners of the London & South East Prestige Award for **CULTURAL VENUE OF THE YEAR 2023/24**

Winners of the UK Enterprise Award for **BEST PERFORMING ARTS VENUE 2023** - South East London

In addition our CEO and Artistic Director, Suzann McLean was recognised in the Kings Birthday Honours list and received an MBE in recognition of her services to the arts and her commitment to widening access for young people from marginalised backgrounds to participate and lead in the arts.

"Suzann's efforts to introduce young people to theatre have been transformative. Through her leadership, young people from marginalised backgrounds have been given a platform to tell their own stories – stories that are often underrepresented in the arts. This recognition is well-deserved and we are proud to have Suzann as our leader at Theatre Peckham." - Anni Domingo, Chair of Theatre Peckham

Theatre Peckham Academy and Young Peckham

Our principal activity is a core training programme that is divided into our Academy and Young Peckham Programme.

Our Academy for 3-16 years, provides young people with their first taste of the arts through weekly training.

- 31 performing arts courses running weekly concurrent with school terms including acting, musical theatre, music production, technical theatre and a variety of dance classes.
- 84% of members were from Southwark
- 354 members

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Trustees' Report

- 9 tutors, 5 assistants and over 40 work placement/volunteers supporting the Academy
- 30% received fee support enabling children from low income families to access arts training

Our annual showcase, *Stars of Peckham*, brought together the Academy groups with 5 curated productions inspired by the theme *Our Bold World*. Each child performed in our 200-seat theatre and was rewarded with a certificate recognising their efforts through the year. 84% of Academy members felt proud of themselves after performing on our stage with many receiving flowers and praise from their friends and family.

Our Young Peckham Programme for 17-25 year old's provided six core programmes focused on training young people as creatives, in acting, in producing and Governance. This programme is designed to support young people who are interested in pursuing careers in the arts. 94 young people engaged across 100 sessions with training in acting, producing and becoming a well-rounded creative.

- Illuminate
- Originate
- Rep Company
- Spoken Word Theatre
- Young Producers
- Young Actors Company
- Young Ambassadors

Our training offered tangible opportunities, knowledge sharing and relationship building which supported young people to build a strong foundation for their career. Young Peckham provided young people with the starting blocks to form a career, with 87% of Young Peckham Members sharing they felt more confident in pursuing a career in the arts after participating in the programme.

"My first credit! I'm so happy right now. Dreamt of being an actor for so long. For one night we were all one. Don't let the opinions of others get in the way of your dreams, in fact prove them wrong."

Theatre Peckham Performances by young people

Every child had the opportunity for a live performance on our stage, and in the local community, sharing and showcasing their talent to friends and family audiences. In 2023/2024 our young people led and performed in:

NT Connections Mar-23	Dreams in Faerie Jul-23	The Farm, Nov-23	NT Connections Mar-24
Originate show case, Jun-23	Let the Music Play Jul-23	Rep Company Showcase, June-23	Rapunzel Dec-23
Young Producers Wrap Party, Jun-23	Reyan's River Jul-23	Words Left Unsaid-Sept-23	
Healthy Habits Jul-23	This is Me Jul-23	Spoken Words, Feb-24	
We also have our monthly poetry foyer events which provide opportunities for young people and artists to perform spoken word:			
Poetry Foyer: Love and Lust Apr-23	Poetry Foyer: letter to my younger self Jul-23	Poetry Foyer- The things that Make us, Oct-23	Poetry Foyer Movers and Shakers Feb-24
Poetry Foyer- Peckham Fringe Edition, May- 23	Poetry Foyer- Summer edition Aug-24	Poetry Foyer Moods & Melodies, Nov-23	Poetry Foyer- Womxn's Day Edition Mar-24
Poetry Foyer – Chosen Family Edition, Jun-23	Poetry Foyer New Beginnings, Sept- 23	Poetry Foyer -New Year New Fit, Jan-24	

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Trustees' Report

We also programmed shows through our Festival and Season which were written and performed by young people from our training programmes.

Peckham Fringe

I Love Acting But F* the Industry, May-23
Ribbon Around the Bomb May-23
The Gambit, Jun-23

Young Gifted and Black

I Love Acting But F* the Industry, Oct-23

Theatre Peckham Future leaders

Training is offered to young adults, schools and college pupils who make use of our work experience scheme and University and drama schools have Theatre Peckham top on their list for placement opportunities in Technical Theatre, Producing, Stage Management, Facilitating and Administration. At the end of placements we see many young people continuing to volunteer or step in to paid roles particularly with supporting our productions and Academy programme. We have developed our pathway into employment through the Future Leaders programme which provides young people with the skills and experience to understand the industry and the different job roles available to them. This is highlighted by our Annual Conference Theatre Works which provided young people with workshops, panel discussions and drop in sessions with a range of professionals in the industry.

Theatre Peckham Partnerships and Hires

We hosted a wide variety of hires for performance/ production work and community focused events which resonate with our target audience. These are listed below.

AAT	Hello Brave	Rambert
33 Produtores	Impact on Urban Health	Razzamattazz Hackney
Active communities	ITC	Roll Jiggy Creations
Avalon	Kasia Witeck	RTPI
BBC	Kingdom Relations	South London Youth Theatre
Black Cultural Archives	Lewisham Youth Theatre	Southwark Council
Black Stock Media	Marantha Church	Southwark Refugee Forum
Bridge the Gap Studios	Metropolitan Police	St Giles Trust
BYMT	Mountview	Subterranea Britannica
Camberwell Society	No Table Productions	Sweet Cherry
Centralistas	PACT	Tavaziva Dance
Community TV Trust	Peckham Settlement	Thames reach
Creative Ministry	Pilot theatre	The Old Vic
DNPA	Pilot Theatre	Theatre Amethyst
Freedom Academy	Poetic Unity	Theatre Centre
Fusion de Pueblos	Power the Fight	Upshot
Golden Toad Theatre	Primary Shakespeare company	Words of Colour
Grace Church Greenwich	RADA	Young and Talented
Hayley's Comet		

Our plans for the future fall into three categories:

- Supporting the growth of a more representative sector, providing opportunities for people from the widest backgrounds to get into theatre and the creative sector.
- Continuing to champion a festival approach to programming, attracting the widest range of audiences and participants through our broad offer.
- Ensuring a bright future, diversifying income streams and prioritising our ongoing financial viability.

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Trustees' Report

Financial review

The year ended 31 March 2024 has been another challenging reporting period financially. Maintaining an artistically challenging and innovative programme is expensive and costs have had to be carefully managed. Grant income and box office takings have struggled to keep up. However we are pleased to report a small surplus of £24,462. Unrestricted reserves as at 31 March 2024 of £131,420 are less than ideal but are showing resilience and the cash position is a great deal stronger than the March 2023 balance. The Finance Committee and the wider Board are mindful of these continuing challenges and are ensuring that existing resources are spent wisely and costs are contained. We continue to fundraise vigorously and are looking to maximise takings from front of house activities while maintaining a value for money ethos. We are grateful to all our funders and are particularly thankful to our CEO and Finance team for ensuring our continued resilience into the new financial year.

Principal funding sources

We would like to thank all the generous donations and grants from all our supporters. A detailed list of all grants and our grant giving bodies is given in Note 2 to the accounts on page 16.

Reserves policy

The Trustees shall:

- Build up reserves until they represent an amount equal to an average 3 month's running costs based on the prior year's financial statements.
- Reserves may only be held in cash or near cash equivalents with recognised and regulated UK institutions with a credit rating of A or greater.
- While the Trustees and members of the Board seek to maximise returns on investments held as reserves, this should not result in most of the reserves becoming illiquid and in accessible in the event of an emergency, therefore at least 51% of the reserves should be instant access and the rest subject to notice not exceeding 3 months.
- Reserves may only be utilised when the finance committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.
- Reserves may only fall below the level specified when the Finance Committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.

It has been difficult to maintain reserves at a policy level through the year. However the Board has to trade off the need for financial resilience against the social impact of ceasing productions and projects through lack of funding. The Theatre's users are often the victims of inconsistent support and presence in their lives. Our goal is to be a sustained and consistent voice of hope and interest in their lives. The trustees seek to ensure sufficient unrestricted funding is available to maintain the financial resilience of the Theatre but will aim to maintain projects and programs where funding has been cut and we are acting to secure further funding for the project or more widely, the Theatre.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

Constitution

The charity is registered as a charitable company limited by guarantee. The Charities registered office is 221 Havil Street, London, SE5 7SB.

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Trustees' Report

The charity is constituted under a Memorandum of Association dated 2 May 1986 and is a registered charity number 294399 in England and Wales.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees who served during the 2023/24 year were:

A Domingo
A Garrido Serrato
D W R Richards
E I McKay – resigned 25 June 2024
G Broomes
G Min – appointed 9 October 2023
J Akinwande
M D Prendergast
N Brown
O Oyeleye
R J Preston – resigned 25 June 2024
S L I Manyonda – resigned 25 June 2024

Approach and recruitment of Trustees

In October 2023 they also recruited Gwanwoo Min from Theatre Peckham's Young Ambassador programme. Our Nominations Committee successfully recruited 4 Trustees who will start in the year 2024-25; Amari Harris, Anoushka Chakrapani, Lucy Evans, Roch Jean Pierre. Inclusivity is at the forefront of recruitment processes to ensure the Board continues to reflect the diversity of our community and young people and we are proud that the Board reflects the rich diversity of our members.

Organisational structure and decision making

The Board of Trustees meet every three months, or more frequently if required, to consider reports from the Senior Management Team, monitor financial progress, agree budgets, and consider issues of strategic importance. The Trustees delegate the day-to-day management of the charity to the Executive and Artistic Director, Suzann McLean.

The Board currently has five sub-committees: Programming, Finance, Patrons, Nominations and PR and Communications. The committees meet as needed and report proceedings to the full Board.

Risk management

The Trustees and members of the management committee review the major risks which the charity faces on a regular basis using the risk register.

They are committed to continuing to increase reserves, combined with an annual review of the controls over key financial systems, to provide sufficient resources in the light of adverse conditions.

The Trustees and members of the management committee have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Trustees' Report

Trustees' responsibilities statement

The Trustees (who are also directors of Theatre Peckham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent auditors

Simpson Wreford LLP, were appointed as Independent Auditors during the year and have expressed their willingness to continue in that capacity.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of Trustees on 12 December 2024

Anni Domingo

Anni Domingo (Dec 13, 2024 09:12 GMT)

Dr A Domingo, Chair
Trustee

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Independent Auditor's Report to the members of Theatre Peckham

Opinion

We have audited the financial statements of Theatre Peckham (the "Charity") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Charities Act 2011.

have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Theatre Peckham's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Independent Auditor's Report to the members of Theatre Peckham

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 8 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Independent Auditor's Report to the members of Theatre Peckham

Extent to which the audit was considered capable of detecting irregularities, including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the social care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the charities' financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.
- reviewing correspondence with The Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Independent Auditor's Report to the members of Theatre Peckham

they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kate Taylor FCA (Senior Statutory Auditor)

For and behalf of Simpson Wreford LLP, Statutory Auditors and Chartered Accountants

Wellesley House
Duke of Wellington Avenue
London, SE18 6SS

Dated: 12 December 2024

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Statement of Financial Activities
(Incorporating Income and Expenditure account)

		Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
	Note				
Income from:					
Grants and donations	2	257,023	279,982	537,005	430,279
Charitable activities	3	360,858	-	360,858	426,477
Other trading activities	3	38,018	-	38,018	46,691
Other income		81,694	-	81,694	99,169
Total Income		<u>737,593</u>	<u>279,982</u>	<u>1,017,575</u>	<u>1,002,616</u>
Expenditure on:					
Charitable activities	4,5	825,198	167,915	993,113	1,029,184
Total Expenditure	6	<u>825,198</u>	<u>167,915</u>	<u>993,113</u>	<u>1,029,184</u>
Transfer between funds	13	96,367	(96,367)	-	-
Net Movement of Funds		<u>8,762</u>	<u>15,700</u>	<u>24,462</u>	<u>(26,568)</u>
Reconciliation of funds					
Funds at 1 April 2023		<u>122,658</u>	<u>197,101</u>	<u>319,759</u>	<u>346,327</u>
Funds at 31 March 2024		<u>131,420</u>	<u>212,801</u>	<u>344,221</u>	<u>319,759</u>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 27 form part of these financial statements.

Theatre Peckham
Annual Report and Accounts
As at 31 March 2024

Balance Sheet				2024	2023
	Note			£	£
FIXED ASSETS					
Intangible assets	9			7,790	8,287
Tangible assets	10			<u>148,394</u>	<u>177,123</u>
				156,184	185,410
CURRENT ASSETS					
Debtors	11	145,030		183,134	
Cash at bank and in hand		<u>149,698</u>		<u>36,579</u>	
		294,728		219,713	
CREDITORS: amounts falling due within one year	12	<u>(84,191)</u>		<u>(62,864)</u>	
NET CURRENT ASSETS				<u>210,537</u>	<u>156,849</u>
CREDITORS: amounts falling due after more than one year	12	<u>(22,500)</u>		<u>(22,500)</u>	
NET ASSETS				<u>344,221</u>	<u>319,759</u>
CHARITY FUNDS					
Restricted funds	14	212,801		197,101	
Unrestricted funds	14	<u>131,420</u>		<u>122,658</u>	
TOTAL FUNDS		<u>344,221</u>		<u>319,759</u>	

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 13 to 27 were approved by the Trustees on 12 December 2024 and signed on their behalf by

Anni Domingo
Anni Domingo (Dec 13, 2024 09:12 GMT)

Dr A Domingo, Chair
Company Number: 02016836 (England & Wales)

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2022

Statement of Cash Flows

	Notes	2024 Funds £	2023 Funds £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	24	<u>115,369</u>	<u>(93,165)</u>
Cash flows from investing activities:			
Purchase of property plant and equipment		<u>(2,250)</u>	<u>(1,248)</u>
Net cash provided by (used in) investing activities		<u>(2,250)</u>	<u>(1,248)</u>
Cash flows from financing activities:			
Repayments of borrowing		<u>-</u>	<u>(10,000)</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>(10,000)</u>
 Change in cash and cash equivalents in the reporting period		 113,119	 (104,413)
Cash and cash equivalents at the beginning of the reporting period	25	<u>36,579</u>	<u>140,992</u>
Cash and cash equivalents at the end of the reporting period	25	<u>149,698</u>	<u>36,579</u>

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Theatre Peckham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee incorporated in England and Wales under registered number 02016836. The members of the company are the Trustees named on the company information page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is 221 Havil Street, London, SE5 75B

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of Irrecoverable VAT.

Redundancy payments are recognised in the period in which an agreement is reached.

1.5 Intangible fixed assets and amortisation

Intangible assets costing £200 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Website development	-	6% reducing balance
---------------------	---	---------------------

1.6 Tangible fixed assets and depreciation

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment, depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	over the term of the lease
Motor vehicles	-	25% reducing balance basis
Theatre fixtures and fittings	-	10-15% reducing balance basis
Theatre equipment	-	25% reducing balance basis
Computer equipment	-	33% straight line basis
Portable sound equipment	-	50% straight line basis
Leasehold improvements	-	15% reducing balance basis

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective Interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees In furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

2 Income from donations and legacies

Grants and Donations	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Donations				
Donations	11,969	3,360	15,329	18,295
	11,969	3,360	15,329	18,295
Grants				
Active Communities Network	-	-	-	2,500
Arts Council - Core	145,554	-	145,554	145,554
Backstage Trust	-	35,000	35,000	-
Charterhouse In Southwark	-	8,250	8,250	7,500
Childhood Trust	-	-	-	2,000
Cockayne Foundation	-	-	-	7,500
Elixabeth & Prince Zaiger Trust	4,000	-	4,000	6,000
Garfield Weston	-	-	-	25,000
Greater London Authority - Young Londoners Fund	-	-	-	29,917
Guys and St Thomas Foundation - Impact on Urban health	50,000	-	50,000	-
Ironmongers	-	-	-	5,298
Jack Petchey Foundation - Awards	1,500	3,700	5,200	2,800
Jack Petchey Foundation - Intern	-	(2,472) -	2,472	10,680
Jack Petchey Foundation - Reignite	-	-	-	3,750
Kick Start Scheme	-	-	-	20,340
L.B. Southwark - Culture Together	-	21,250	21,250	22,645
L.B. Southwark Projects	-	7,999	7,999	15,000
London Youth Correction	-	-	-	500
London Youth Getting Active	-	4,000	4,000	-
Make Moves Fund - CAF	-	20,000	20,000	7,000
Mercers Trust	-	77,176	77,176	-
National Heritage Lottery Fund	-	22,219	22,219	-
National Lottery - poetic unity	-	30,000	30,000	30,000
Newcommen Collet	-	1,000	1,000	-
Noel Coward Foundation	-	-	-	3,000
Paul Hamlyn Foundation	44,000	-	44,000	40,000
Peckham Settlement	-	3,000	3,000	-
Royal Victoria Hall - Scroogelicious	-	-	-	2,000
Sported Foundation	-	500	500	-
The Leche Trust	-	-	-	2,000
The Portal Trust	-	20,000	20,000	20,000
United St Saviours	-	25,000	25,000	1,000
	245,054	276,622	521,676	411,984
	257,023	279,982	537,005	430,279

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

3 Income from charitable and trading activities

	Unrestricted 2024	Total 2024	Total 2023
	£	£	£
Charitable activities			
In house production ticket sales	85,842	85,842	144,609
Box office splits	51,782	51,782	88,595
Other activities	4,595	4,595	23,387
Other event fees	(76)	(76)	1,485
External workshop fees	19,493	19,493	10,731
Workshop fees and membership fees	80,036	80,036	87,216
Room and equip hire	103,819	103,819	59,913
Services	13,224	13,224	8,516
Sundry	2,143	2,143	2,025
	360,858	360,858	426,477
Trading activities			
Café, bar and tuck takings	35,542	35,542	42,325
Dancewear	2,321	2,321	3,505
Imagine and play	-	-	355
Merchandise and publications	155	155	506
	38,018	38,018	46,691

4 Direct costs

	Activities and productions	Total 2024	Total 2023
	£	£	£
Workshop publicity	8,582	8,582	3,357
Marketing	17,551	17,551	21,158
Productions	164,062	164,062	190,593
Programme development	4,894	4,894	659
Dancewear and merchandise	4,175	4,175	6,199
Tuckshop and bar purchases	24,878	24,878	23,967
Hire costs	14,603	14,603	9,274
Other theatre activities	50,019	50,019	36,808
Tutor fees	96,525	96,525	81,466
Consultants	5,870	5,870	17,695
Staff expenses	2,391	2,391	2,379
Staff training	2,986	2,986	208
Wages and salaries	339,086	339,086	404,046
National insurance	19,674	19,674	26,166
Pension cost	5,994	5,994	7,257
	761,290	761,290	831,233

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

5 Governance costs

	Unrestricted Funds 2024 £	Restricted Fund 2024 £	Total 2024 £	Total 2023 £
Rates	3,682	-	3,682	1,418
Light and heat	48,163	-	48,163	23,632
Repairs and renewals	41,273	129	41,402	49,211
Cleaning	-	-	-	305
Computer costs	5,375	-	5,375	4,323
Insurance	9,502	-	9,502	9,446
Hygiene services	46,005	-	46,005	37,651
Printing, postage and stationery	7,296	65	7,361	6,883
Subscriptions	3,761	-	3,761	2,613
Telephone	3,673	-	3,673	2,928
Catering and hospitality	376	46	422	490
General expenses	2,038	812	2,850	892
Bank charges	13,329	-	13,329	12,322
Equipment	245	-	245	-
Recruitment	-	-	-	25
Professional fees	6,718	-	6,718	5,525
Audit fees	7,860	-	7,860	4,400
Depreciation of tangible fixed assets	30,978	-	30,978	35,358
Amortisation of intangible fixed assets	497	-	497	529
	<u>230,771</u>	<u>1,052</u>	<u>231,823</u>	<u>197,951</u>

6 Analysis of expenditure by type

	Staff Costs 2024 £	Depreciation and Amortisation 2024 £	Other Costs 2024 £	Total 2024 £	Total 2023 £
Charitable activities	370,131	-	391,159	761,290	831,233
Expenditure on governance	-	31,475	200,348	231,823	197,951
	<u>370,131</u>	<u>31,475</u>	<u>591,507</u>	<u>993,113</u>	<u>1,029,184</u>

7 Net outgoing resources

This is stated after charging:

Net Income/ (expenditure)

	2024 £	2023 £
Depreciation of tangible fixed assets	30,978	35,358
Amortisation of intangible assets	497	529
Auditors' remuneration	7,800	4,400

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

8 Staff costs

Staff costs

Staff costs for the year were as follows:

	2024	2023
	£	£
Wages and salaries	339,086	404,046
Redundancy payments	-	-
Social security costs	19,674	26,166
Other pension costs	5,994	7,257
	<u>364,754</u>	<u>437,469</u>

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

	2024	2023
Direct charitable work	<u>27</u>	<u>29</u>

No employee was paid a salary greater than £60,000.

9 Intangible fixed assets

	Website Development
Cost	£
At 1 April 2023	11,912
Additions	-
Disposals	-
At 31 March 2024	<u>11,912</u>
Amortisation	
At 1 April 2023	3,625
Charge for the year	497
Eliminated on disposal	-
At 31 March 2024	<u>4,122</u>
Carrying amount	
At 31 March 2024	<u>7,790</u>
At 31 March 2023	<u>8,287</u>

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

10 Tangible fixed assets

	Theatre Fixtures and Fittings £	Theatre and Sound Equipment £	Computer Equipment £	Leasehold Improvements £	Total £
Cost					
At 1 April 2023	407,315	25,471	26,172	19,730	478,688
Additions	354	1,414	481	-	2,249
Disposals	-	-	-	-	-
At 31 March 2024	407,669	26,885	26,653	19,730	480,937
Depreciation					
At 1 April 2023	251,921	19,540	23,896	6,208	301,565
Charge for the year	23,344	2,491	2,757	2,386	30,978
Eliminated on disposal	-	-	-	-	-
At 31 March 2024	275,265	22,031	26,653	8,594	332,543
Carrying amount					
At 31 March 2024	132,404	4,854	-	11,136	148,394
At 31 March 2023	155,394	5,931	2,276	13,522	177,123

11 Debtors

	2024 £	2023 £
Trade debtors	15,882	50,758
Prepayments and accrued income	129,148	132,376
	<u>145,030</u>	<u>183,134</u>

12 Creditors

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

	2024	2023
	£	£
Trade creditors	20,728	33,216
Accruals and deferred income	44,283	12,789
Taxation and social security, pension	9,180	6,859
Bounce back loan	10,000	10,000
	<u>84,191</u>	<u>62,864</u>

Creditors due after more than one year

	2024	2023
	£	£
Bounce back loan	<u>22,500</u>	<u>22,500</u>

13 Statement of funds

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Balance at 31 March 2024
	£	£	£	£	£
Restricted funds					
Active Communities	2,500	-	(3,605)	1,105	-
Arts Council England - Covid Recovery Fund	98,415	-	-	(78,359)	20,056
Audience Club	-	3,360	-	-	3,360
Backstage Trust	-	35,000	(33,695)	(4,500)	(3,195)
Charterhouse In Southwark	-	8,250	(3,290)	(4,960)	-
Garfield Weston	12,500	-	(12,500)	-	-
Ironmongers	5,298	-	(3,732)	-	1,566
Jack Petchey Foundation - Awards	-	3,700	(2,407)	-	1,293
Jack Petchey Foundation - Covid Recovery	-	-	-	-	-
Jack Petchey Foundation - Intern Programme	9,425	(2,472)	(8,839)	1,886	-
Jack Petchey Foundation - Reignite	-	-	-	-	-
L.B. Southwark - Culture Together	2,830	21,250	(21,250)	-	2,830
L.B. Southwark Projects	-	7,999	(3,047)	-	4,952
L.B. Southwark Projects - Positive Futures	13	-	(15)	2	-
Leche Trust	2,000	-	(1,050)	-	950
London Youth Getting Active	-	4,000	(2,660)	-	1,340
Make Moves Fund - CAF	-	20,000	-	-	20,000
Mercers Trust	-	77,176	(2,295)	-	74,881
National Heritage Lottery Fund	-	22,219	(417)	-	21,802
National Lottery Fund - Awards for all	-	-	(35)	35	-
National Lottery Fund - Poetic Unity	25,668	30,000	(17,942)	(10,275)	27,451
Newcommen Collet	-	1,000	(1,053)	53	-
Noel Coward Foundation	576	-	(591)	15	-
Paul Hamlyn Foundation	18,039	-	(18,039)	-	-
Peckham Settlement	-	3,000	-	-	3,000
The Portal Trust	19,836	20,000	(17,801)	(1,369)	20,666
Sported Foundation	-	500	(500)	-	-
United St Saviours	-	25,000	(13,152)	-	11,848
	<u>197,101</u>	<u>279,982</u>	<u>(167,915)</u>	<u>(96,367)</u>	<u>212,801</u>
Unrestricted funds					
General funds	122,658	737,593	(825,198)	96,367	131,420
	<u>319,759</u>	<u>1,017,575</u>	<u>(993,113)</u>	<u>-</u>	<u>344,221</u>

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

14 Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Intangible fixed assets	7,790	-	7,790
Tangible fixed assets	148,394	-	148,394
Current assets	81,927	212,801	294,728
Creditors due within one year	(84,191)	-	(84,191)
Creditors due after more than one year	(22,500)	-	(22,500)
	<u>131,420</u>	<u>212,801</u>	<u>344,221</u>

15 Trustees expenses

The following transactions occurred with known related parties during the financial year:
- J Akinwande [Trustee] - direct reimbursement of expenses totalling £41.58.

16 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

17 Pension commitments

The following payments were made to the company pension schemes in the year:

	2024 £	2023 £
Defined Contribution Scheme	12,642	17,481

A liability of £2,505 (2023- £1,160) was outstanding at the year end.

18 Restricted funds

Mercers Trust Fund – This fund is for the joint venture with Words of Colour to develop literacy and oracy skill in year 8 students, thorough workshops, and performances.

National Lottery Fund, Poetic Unity Fund – This fund is for the partnership with Poetic Unity to employ 2 cultural ambassadors, who deliver Spokenword workshops and monthly Poetry foyer events.

19 Fund transfers

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

The following fund transfers have been made during the year:

- From unrestricted funds to the Active Communities fund for £1,105. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Jack Petchey Foundation Intern Programme fund for £1,886. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the L.B, Southwark Projects – Positive Futures fund for £2. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the National Lottery – Awards For All Fund for £35. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Newcommen Collet fund for £53. This transfer has been made to supplement a small deficit on the restricted fund.

- From unrestricted funds to the Noel Coward Foundation fund for £15. This transfer has been made to supplement a small deficit on the restricted fund.
- From restricted fund Art Council England – Covid Recovery fund of £78,359 to contribute to retained unrestricted reserves.
- From restricted fund Backstage Trust for £4,500 to unrestricted reserve to cover the costs of suppling the local community with free theatre show tickets.
- From restricted fund Charterhouse in Southwark for £4,960 to unrestricted reserves to cover the costs of offering academy spaces to the local community free of charge.
- From restricted fund National Lottery Fund – Poetic Unity for £10,275 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.
- From restricted fund The Portal Trust for £1,369 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.

20 Related party transactions

During the year donations have been made to the charity by some of the trustees. The donations received for the year total £150.

21 Limited liability

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Theatre Peckham
Annual Report and Accounts
For the year ended 31 March 2024

Notes to the financial statements

22 Operating lease commitments

At 31 March 2024 the company was committed to making the following payments under non-cancellable operating leases:

	2024	2023
	£	£
Payments due	3,812	3,495

23 Deferred income

Income of £29,661 (2023: £6,250) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

Venue hire and other income	-	£29,661
-----------------------------	---	---------

Income of £6,250 was released in the current period.

24 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the reporting period	24,462	(26,568)
Adjustments for:		
Depreciation charges	30,978	35,358
Amortisation charges	497	529
(Increase)/decrease in debtors	38,105	(105,362)
Increase/(decrease) in creditors	21,327	2,878
Net cash provided by (used in) operating activities	<u>115,369</u>	<u>(93,165)</u>

25 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	149,698	36,579
Total cash and cash equivalents	<u>149,698</u>	<u>36,579</u>