

# THEATRE PECKHAM

England & Wales · Charity number 294399

## Details

|                |                                                         |
|----------------|---------------------------------------------------------|
| Other names    | NEW PECKHAM VARIETIES, MAGIC EYE THEATRE, NPV ARTS      |
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">02016836</a>                                |
| Registered     | 1986-05-19                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                            |
|---------|----------------------------------------------------------------------------|
| Address | Theatre Peckham<br>221 Havil Street<br>Camberwell<br>London<br>SE5 7SB     |
| Phone   | 02077085401                                                                |
| Email   | <a href="mailto:admin@theatrepeckham.co.uk">admin@theatrepeckham.co.uk</a> |
| Website | <a href="http://www.theatrepeckham.co.uk">www.theatrepeckham.co.uk</a>     |

## Activities

**Objects:** To advance education for the public benefit through the promotion of the performing arts, in particular by widening the public's access to the performing arts, in so doing fostering greater creativity and inclusivity in society.

**Activities:** Theatre Peckham is a flagship cultural venue and pioneering learning theatre where inspirational artists meet aspirational young people; developing the performing arts with, by and for children & young people we provide opportunities for every child to emerge as an inspired artist, working with excellent creative practitioners in a venue is locally focussed with a national and international remit.

## Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** BOROUGH OF SOUTHWARK
- Southwark

## Finances

| Period end | Income     | Expenditure | Assets   | Employees |
|------------|------------|-------------|----------|-----------|
| 2025-03-31 | £566,900   | £1,048,848  | £365,667 | 28        |
| 2024-03-31 | £1,017,575 | £993,113    | £344,221 | 27        |
| 2023-03-31 | £1,002,616 | £1,029,184  | £319,759 | 29        |
| 2022-03-31 | £945,118   | £1,029,914  | £346,327 | 20        |
| 2021-03-31 | £730,569   | £567,378    | £431,123 | 12        |

## Trustees

| Name                         | Role | Appointed  |
|------------------------------|------|------------|
| Adwoa-Alexsis Adubea-Mintah  |      | 2026-04-13 |
| Amari Edward James Harris    |      | 2024-06-25 |
| Anni Domingo                 |      | 2021-11-02 |
| Anoushka Chakrapani          |      | 2024-06-25 |
| David William Ryman Richards |      | 2020-06-26 |
| Francesca Ruth Sanderson     |      | 2026-04-13 |
| Gabrielle Broomes            |      | 2022-07-18 |
| Jelil Akinwande              |      | 2022-07-18 |
| Lucy Emily Whiteway          |      | 2024-06-25 |
| Martin Prendergast           |      | 2022-07-18 |
| Matthew Euan James Knight    |      | 2025-11-17 |
| Olusola Oyeleye              |      | 2023-02-01 |
| Rochelle Rosina Jean-Pierre  |      | 2024-06-25 |
| Sarah Yaa Yeboah             |      | 2025-11-17 |

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# Accounts

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Registered number: 02016836  
Charity number: 294399

**THEATRE PECKHAM**

(A Company Limited by Guarantee)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2025

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

**Company Information**

|                           |                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Trustees                  | Dr A Domingo – Chair<br>A Garrido Serrato<br>D W R Richards<br>J Akinwande<br>G Broomes<br>O Oyeleye<br>M Prendergast<br>A Chakrapani – appointed 25 June 2024<br>A Harris – appointed 25 June 2024<br>R Jean-Pierre – appointed 25 June 2024<br>L Whiteway – appointed 25 June 2024<br>S Yeboah – appointed 17 November 2025<br>M Knight – appointed 17 November 2025 |
| Company registered number | 02016836                                                                                                                                                                                                                                                                                                                                                               |
| Charity registered number | 294399                                                                                                                                                                                                                                                                                                                                                                 |
| Registered office         | Theatre Peckham<br>221 Havil Street<br>London<br>SE5 7SB                                                                                                                                                                                                                                                                                                               |
| Company secretary         | Miss A Hubbard                                                                                                                                                                                                                                                                                                                                                         |
| Chief executive officer   | Ms S McLean                                                                                                                                                                                                                                                                                                                                                            |
| Independent examiners     | Simpson Wreford LLP<br>Wellesley House<br>Duke of Wellington Avenue<br>Royal Arsenal<br>London SE18 6SS                                                                                                                                                                                                                                                                |
| Bankers                   | Lloyds Bank plc<br>34 Moorgate<br>London<br>EC2R 6PL                                                                                                                                                                                                                                                                                                                   |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Contents

|                                   |       |
|-----------------------------------|-------|
| Trustees' report                  | 2-9   |
| Independent auditors report       | 10-13 |
| Accounts comprising:              |       |
| Statement of financial activities | 14    |
| Balance sheet                     | 15    |
| Statement of cash flows           | 16    |
| Notes to the accounts             | 17-29 |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

**Trustees' Report**

The Trustees of Theatre Peckham are delighted to present their annual report with the audited financial statements of the company for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirement of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended by Update Bulletin I.

**Objectives and Activities**

The charity's principal object, as detailed in the Memorandum and Articles of Association, was updated on 25th June 2024 to reflect the organisation's growth and development. The purpose is to advance education for the public benefit through the promotion of the performing arts, in particular by widening the public's access to the performing arts, in so doing, fostering greater creativity and inclusivity in society. With this update the Trustees also updated the Memorandum of Articles to be more accessible and inclusive.

Through the power of theatre, we illuminate young voices, developing skills and opportunities to platform excellent creatives who are locally focused with a national and international vision. At our South London home, we commit to developing new writing and performance focusing on young talent, representative of London's community.

**Our Vision and Mission**

We are building a genuinely representative and inclusive society where everyone can participate in, lead, work in, and enjoy creativity and culture.

Theatre Peckham is a learning theatre that is built to champion artistic excellence and social change for young people and our hyper-local community. Alongside the performances on our stage, we provide a voice, a platform, and opportunities for young people from underrepresented backgrounds to realise their potential and thrive in professional environments, creative and otherwise. Founded over 38 years ago, we are ambitious, we are brave, and we inspire all those who come through our doors.

Our organisational values are reflected in everything we do. Theatre Peckham values:

- \* Representation
- \* Collaboration
- \* Innovation
- \* Ambition
- \* Relationships

New ideas, New stories and New partnerships are made in Theatre Peckham. By championing young, underrepresented voices, we are opening the gates for performers and technicians to enter the creative industries, forming lifelong relationships with participants, audiences, and partner organisations. In doing so, Theatre Peckham leads the change that is influencing our sector.

**Our 2024 – 2025**

- 72 young people gained experience through our work placement and volunteering programme
- 699 young people were engaged through Young Peckham and Academy
- 12191 hours of engagement through our Academy
- 5546 hours of free masterclass workshops for our Young Peckham Members
- 1144 hours of free rehearsal space to artists developing new work in the creative industries
- 73 productions were platformed across our venues hosting 166 performances.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

**Trustees' Report**

- Supported 270 creatives and performers to stage work in our seasons (YGB and Peckham Fringe)

Following on from a flurry of awards last year, Theatre Peckham's Board of Trustees were a finalist in the Charity Governance Award for their commitment to Equity, Diversity and inclusion. As runner up the panelists acknowledges the transformation the Board have undergone since 2018 to ensure a representative leadership team that reflects the diversity of the young people we serve. Out of over 100 inspiring entries, being shortlisted and recognised alongside so many incredible organisations is an honor.

**Theatre Peckham Academy and Young Peckham**

Our principal activity is a core training programme that is divided into our Academy and Young Peckham Programme.

Our Academy provides weekly training for 3-16 year olds. Through affordable training, we break down barriers for young people who are underrepresented in the creative industries providing them with the opportunity to get their first taste of the arts.

This year

139 places were given at a 50% discount with 22 fully paid bursaries supporting young people from low socioeconomic backgrounds to still access creativity in their local theatre. Our focus on increasing the accessibility of our training is evident with 75% living in the highest 1/3 areas of deprivation. Our members are reflective of the rich diversity in the area with 83% living in Southwark, 67% being from Black Asian or ethnically diverse and 17% being neurodiverse or having a disability.

Our commitment to high quality training was recognised by the Music and Drama Education Awards who selected Theatre Peckham as award winners for Excellence in Musical Theatre. This recognises not only the incredible training our Academy offer provides but also the performance opportunities which provide a platform for young people to learn how to conduct themselves in professional settings and perform to an audience. We are particularly proud of our young people's achievements in the Jack Petchey's Glee Club competition in which our students made it to the finals and performed at the O2 Arena to thousands of people.

Young Peckham continued to provide over 100, 17-29 year olds with free training in acting, arts leadership and producing. Through hands-on weekly training delivered by industry professionals, young people concluded each programme with a performance or event to showcase their learnings providing them with the skills, experience and networks to develop careers in the creative industries. Guided by our Artistic Director's pedagogy - rooted in the belief that every individual has the potential to succeed and that the arts are a powerful catalyst for personal and social development - our work creates nurturing, empowering environments where young people build confidence, explore their identities, and gain real-world experiences. Through this approach, they cultivate personal growth, social awareness, and a lifelong love of the arts.

*'I'm not someone who likes to ask for help or advice and I feel like I need to do everything myself, but at Theatre Peckham it's genuinely been like, no, you can, you can ask for things. I think it's pushed me to put myself in those spaces that otherwise I don't think I would belong in.'* Llanura Bequiri

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

**Trustees' Report**

**Theatre Peckham Performances by young people**

Every child had the opportunity for a live performance on our stage, and in the local community, sharing and showcasing their talent to friends and family audiences. In 2024/25 our young people led and performed in:

|                                                                                                                               |                                       |                                                        |                                      |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------|--------------------------------------|
| Jack Petchey Glee club Competition Apr-24                                                                                     | Safari Singing Jul-24                 | Ignite Music Video Launch Aug-24                       | Cleopatra's Anthony Nov-24           |
| Originate showcase June -24                                                                                                   | Jungle Jivin' July-25                 | Ignite Music Video Launch Aug-24                       | Pan! Peter's come out to Play Dec-24 |
| The Power of One monologue Showcase June-25                                                                                   | The Wildlife in our Wild Lives Jul-24 | Un:route Sept-24                                       | NT Connections Mar-25                |
| Within the Windrush Dream Jun- 24                                                                                             | By the lakeside July-24               | Roots & Riddum Oct-24                                  |                                      |
| We also have our monthly poetry foyer events which provide opportunities for young people and artists to perform spoken word: |                                       |                                                        |                                      |
| Poetry Foyer: Earth Day Apr-24                                                                                                | Poetry Foyer: Lyricism Jul-24         | Poetry Foyer- Black Panthers Edition, Oct-24           | Poetry Foyer Open Letters Feb-25     |
| Poetry Foyer- Creativity May- 24                                                                                              | Poetry Foyer- Nostalgia Aug-24        | Poetry Foyer Solidarity Edition, Nov-24                | Poetry Foyer- Words For Peace Mar-25 |
| Poetry Foyer – No Shade Jun- 24                                                                                               | Poetry Foyer Autumn Edition, Sept- 24 | Poetry Foyer -Rest, Reflect, and Renew Edition, Jan-25 |                                      |

We also programmed shows through our Festival and Season which were written and performed by young people from our training programmes.

**Peckham Fringe**

Run Black Girl Run  
No but...where are you really from?  
Brothers Keeper  
Veyil  
Last Goal Wins

**Young Gifted and Black**

Roots and Riddum  
The Power of Representation  
Scratch Night  
Cleopatra's Anthony

**Theatre Peckham Future leaders**

Future Leaders encapsulated the development opportunities we provide our young people to support them progress into the creative industries. This includes work experience opportunities, paid facilitator roles, internships, and leadership opportunities through our Young Peckham programme and beyond.

Through one-to-one support and group mentoring, we've helped young people identify career pathways and gain real-world experience to explore them confidently. Participants engaged with a wide range of creative professionals across disciplines - design, technical theatre, producing, directing, community arts, project management, marketing, fundraising, and more - broadening their understanding of the creative ecosystem.

65% of participants have completed at least 80 hours of training or experience. With 36 participants still in progress, programme retention is projected to rise to 88% with those not completing being due to securing jobs in the industry which clash with training. 75 young people have secured paid experience since joining the programme - clear evidence of the bridge we build between training and employment.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Trustees' Report

- 85% of participants are from the global majority
- 17% disclosed a disability, neurodiversity, or long-term illness
- 51% live in the bottom 30% of the Index of Multiple Deprivation (IMD), with 28% in the bottom 15%

***'Theatre Peckham was a great boost in my professional development and I have met people that I will continue to connect with and work with.'** - Future Leader*

**Theatre Peckham Partnerships and Hires**

We hosted a wide variety of hires for performance/ production work and community focused events which resonate with our target audience. These are listed below.

|                            |                          |                                   |                                          |
|----------------------------|--------------------------|-----------------------------------|------------------------------------------|
| Almond Careers Project MTG | Hayleys Comet            | Pandemonium Institute             | Southwark Council                        |
| AsA Koudai Arts Ltd.       | In step Dance            | Paper Birds                       | Southwark Libraries                      |
| Avalon                     | Kumon Canada Water       | Peckham Settlement                | Subterranea Britannica                   |
| BB Broadway                | London Bubble Theatre    | Pilot Theatre                     | The Windrush Warrior                     |
| Bizzie Bodies              | MAKTUB                   | Poetic Unity                      | Theatre Amethyst                         |
| Carry LTD                  | Marantha Church          | Primary Shakespeare               | Theatre Train Greenwich                  |
| Chalkline Theatre          | Maria in the Stars       | Prison Advice and Care Hub (PACT) | Trumpet and Roses<br>Balloons and Events |
| Community Southwark        | Mountview                | PureSoul Creative Arts CIC        | Unusual Production                       |
| DABB                       | Music Archive            | Raganiukes Teatras                | Veolia Southwark                         |
| Glasshouse theatre         | Neon Performing Arts Ltd | Razzamattaz                       | Versed Page                              |
| Golden Toad                | Old Vic                  | Royal Shakespeare Company         | Young Creative Collective                |
| Grace Church               | PAN intercultural Arts   |                                   |                                          |

**Building Resilience**

Our resilience to withstand cultural change, funding cuts to art spaces and growing discussions on EDI in the creative industries each year, does not deter us from our goal, making us more determined than ever to show up for our community and young people. Our values are mirrored in our community and we invite them to participate, perform and have a greater stake in a community theatre in the heart of South London.

We have developed three multi-year projects to create sustainable change and platform underrepresented voices:

**Race Equity**

Exploring racism in schools and creating safer and more inclusive school environments for Black children in Lambeth and Southwark. The project is rooted in the strength of collective experience working within these communities and extensive networks that enable meaningful engagement with key stakeholders. A community-led approach has been taken from the start, focusing on amplifying the voices of students, parents, educators, and community leaders to develop practical, locally relevant solutions. The goal is to produce outputs that complement and enhance existing frameworks, offering hyper-local insights and fostering cross-sector collaboration.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

**Trustees' Report**

**Elevating Spoken Word Theatre**

A research project led by young people to define the term “spoken word theatre” and develop a new genre of theatre. Building on our Poetic Relief, a partnership to develop spoken word with Poetic Unity and the Black Cultural Archives, this project aims to make space for an emerging art form and encourage creatives to use spoken word within theatre and grow a community for the genre.

**Futureland**

In partnership with Words of Colour, this multiyear project working with schools in Southwark will engage young people from underrepresented backgrounds in literacy, oracy and creativity. Over three years, nearly 200 students will participate in 10 creative play sessions, learning to express themselves through different creative writing mediums. On completion, they will devise a final performance, showcasing their new skills and visions for a better future. This new initiative is a brilliant example of our past outreach work - by engaging young people in creative activities they find a space they belong, they are encouraged to pursue the arts. Our best example of this is award-winning actor, and Theatre Peckham patron John Boyega who was invited to Theatre Peckham following workshops at Oliver Goldsmith - a local primary school.

**Our plans for the future fall into three categories:**

- Supporting the growth of a more representative sector, providing opportunities for people from the widest backgrounds to get into theatre and the creative sector.
- Continuing to champion a festival approach to programming, attracting the widest range of audiences and participants through our broad offer.
- Ensuring a bright future, diversifying income streams and prioritising our ongoing financial viability.
- Develop plans with our 40th celebration to highlight legacy and raise our profile as a leading learning theatre

**Financial review**

This financial year has a very positive outcome in what has been a challenging period for the sector. The Theatre's financial state is resilient, and we have seen an increased diversity in funding sources, both external and internally generated, to make us positive about the future. This has resulted in a small surplus of £21,446 contributing to the building of our reserves. Our unrestricted reserves as of 31st March 2025 are £216,948. This is significantly larger than last year and underpins the growing financial resilience of Theatre Peckham. Finances continue to be carefully managed by the team to maximize potential earned income and reduce expenditure, focusing on achieving the charity's mission and vision. The strategy has been successful in securing long-term funding and new partnerships that not only support staff capacity but also share resources and bring in expertise from other organisations both locally and in the arts sector.

**Principal funding sources**

We would like to thank all those who have supported us financially through the year, through both individual and grant funded donations; and those who attend the theatre as paying customers.

A detailed list of all grants and our grant giving bodies is given in Note 2 to the accounts on page 19.

**Reserves policy**

The Trustees shall:

- Build up reserves until they represent an amount equal to an average 3 month's running costs based on the prior year's financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

**Trustees' Report**

- Reserves may only be held in cash or near cash equivalents with recognised and regulated UK institutions with a credit rating of A or greater.
- While the Trustees and members of the Board seek to maximise returns on investments held as reserves, this should not result in most of the reserves becoming illiquid and in accessible in the event of an emergency, therefore at least 51% of the reserves should be instant access and the rest subject to notice not exceeding 3 months.
- Reserves may only be utilised when the finance committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.
- Reserves may only fall below the level specified when the Finance Committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.

It has been challenging to maintain reserves at a policy level throughout the year. However, the Board has to trade off the need for financial resilience against the negative impact of ceasing productions and projects through lack of funding. We have largely achieved this goal.

The Theatre's users are often the victims of inconsistent support and presence in their lives. Our goal is to be a sustained and consistent voice of hope and interest in their lives. The trustees seek to ensure sufficient unrestricted funding is available to maintain the financial resilience of the Theatre but will aim to maintain projects and programs where funding has been cut and we are acting to secure further funding for the project or more widely, the Theatre.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Structure, governance and management**

**Constitution**

The charity is registered as a charitable company limited by guarantee. The Charities registered office is 221 Havil Street, London, SE5 7SB.

The charity is constituted under a Memorandum of Association dated 2 May 1986 and is a registered charity number 294399 in England and Wales.

**Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees who served during the 2024/25 year were:

DR A Domingo  
A Garrido Serrato  
D W R Richards  
E I McKay – Stepped down on 25<sup>th</sup> June 2024  
G Broomes  
G Min - Stepped down on 28<sup>th</sup> November 2025  
J A Akinwande  
M D Prendergast  
N Brown - – Stepped 19<sup>th</sup> May 2025  
O Oyeleye

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Trustees' Report

R J Preston— Stepped down on 25<sup>th</sup> June 2024  
S L I Manyonda – Stepped down on 25<sup>th</sup> June 2024  
A Harris- Appointed on 25th June 2024  
A Chakrapani- Appointed on 25th June 2024  
L Whiteway- Appointed on 25th June 2024  
R Jean-Pierre- Appointed on 25th June 2024

**Approach and recruitment of Trustees**

With the Vice Chair and Treasurer approaching the end of their terms we are beginning strategic planning to recruit these key roles and ensure that our Boards holds the keys skills and experience to support Theatre Peckham. We are looking ahead to strategically plan the recruitment for our next chair with Dr Anni Domingo's second term coming to an end in 2027. By thinking ahead we can ensure a smooth recruitment, handover and onboarding process for new Trustees which is particularly critical for those with additional responsibilities.

**Organisational structure and decision making**

The Board of Trustees meet every three months, or more frequently if required, to consider reports from the Senior Management Team, monitor financial progress, agree budgets, and consider issues of strategic importance. The Trustees delegate the day-to-day management of the charity to the CEO and Artistic Director, Suzann McLean.

The Board currently has five sub-committees: Programming, Finance, Patrons, Nominations and PR and Communications. The committees meet as needed and report proceedings to the full Board.

**Risk management**

The Trustees and members of the management committee review the major risks which the charity faces on a regular basis using the risk register.

They are committed to continuing to increase reserves, combined with an annual review of the controls over key financial systems, to provide sufficient resources in the light of adverse conditions.

The Trustees and members of the management committee have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**Trustees' responsibilities statement**

The Trustees (who are also directors of Theatre Peckham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Trustees' Report

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Independent auditors**

Simpson Wreford LLP., were appointed as Independent Auditors during the year and have expressed their willingness to continue in that capacity.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of Trustees on 18 December 2025.

*Anni Domingo*  
Anni Domingo (Dec 18, 2025 10:26:47 GMT)

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Dr A Domingo, Chair  
Trustee

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Independent Auditor's Report to the members of Theatre Peckham

**Opinion**

We have audited the financial statements of Theatre Peckham (the "Charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Charities Act 2011.

have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Theatre Peckham's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

**Independent Auditor's Report to the members of Theatre Peckham**

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 8 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Independent Auditor's Report to the members of Theatre Peckham

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the social care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**Audit response to risks identified**

We assessed the susceptibility of the charities' financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.
- reviewing correspondence with The Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Independent Auditor's Report to the members of Theatre Peckham

**Other Matter**

The corresponding figures are unaudited. The prior year figures have been independently examined.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Kate Taylor FCA (Senior Statutory Auditor)**

**For and behalf of Simpson Wreford LLP, Statutory Auditors and Chartered Accountants**

Wellesley House

Duke of Wellington Avenue

London, SE18 6SS

Dated: **23 December 2025.**

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Statement of Financial Activities  
(Incorporating Income and Expenditure account)

|                                |      | Unrestricted<br>2025<br>£ | Restricted<br>2025<br>£ | Total 2025<br>£  | Total 2024<br>£  |
|--------------------------------|------|---------------------------|-------------------------|------------------|------------------|
|                                | Note |                           |                         |                  |                  |
| <b>Income from:</b>            |      |                           |                         |                  |                  |
| Grants and donations           | 2    | 265,221                   | 260,790                 | 526,011          | 537,005          |
| Charitable activities          | 3    | 429,640                   | -                       | 429,640          | 360,858          |
| Other trading activities       | 3    | 35,218                    | -                       | 35,218           | 38,018           |
| Other income                   |      | 79,425                    | -                       | 79,425           | 81,694           |
| <b>Total Income</b>            |      | <u>809,504</u>            | <u>260,790</u>          | <u>1,070,294</u> | <u>1,017,575</u> |
| <b>Expenditure on:</b>         |      |                           |                         |                  |                  |
| Charitable activities          | 4,5  | 784,758                   | 264,090                 | 1,048,848        | 993,113          |
| <b>Total Expenditure</b>       | 6    | <u>784,758</u>            | <u>264,090</u>          | <u>1,048,848</u> | <u>993,113</u>   |
| <b>Transfer between funds</b>  | 13   | 60,782                    | (60,782)                | -                | -                |
| <b>Net Movement of Funds</b>   |      | <u>85,528</u>             | <u>(64,082)</u>         | <u>21,446</u>    | <u>24,462</u>    |
| <b>Reconciliation of funds</b> |      |                           |                         |                  |                  |
| Funds at 1 April 2024          |      | <u>131,420</u>            | <u>212,801</u>          | <u>344,221</u>   | <u>319,759</u>   |
| Funds at 31 March 2025         |      | <u>216,948</u>            | <u>148,719</u>          | <u>365,667</u>   | <u>344,221</u>   |

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 29 form part of these financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
As at 31 March 2025

| Balance Sheet                                                  |      | 2025             | 2024            |
|----------------------------------------------------------------|------|------------------|-----------------|
|                                                                | Note | £                | £               |
| <b>FIXED ASSETS</b>                                            |      |                  |                 |
| Intangible assets                                              | 9    | 7,323            | 7,790           |
| Tangible assets                                                | 10   | <u>134,046</u>   | <u>148,394</u>  |
|                                                                |      | 141,369          | 156,184         |
| <b>CURRENT ASSETS</b>                                          |      |                  |                 |
| Debtors                                                        | 11   | 208,020          | 145,030         |
| Cash at bank and in hand                                       |      | <u>128,882</u>   | <u>149,698</u>  |
|                                                                |      | 336,902          | 294,728         |
| <b>CREDITORS:</b> amounts falling due within one year          | 12   | <u>(103,740)</u> | <u>(84,191)</u> |
| <b>NET CURRENT ASSETS</b>                                      |      | <u>233,162</u>   | <u>210,537</u>  |
| <b>CREDITORS:</b> amounts falling due after more than one year | 12   | <u>(8,864)</u>   | <u>(22,500)</u> |
| <b>NET ASSETS</b>                                              |      | <u>365,667</u>   | <u>344,221</u>  |
| <b>CHARITY FUNDS</b>                                           |      |                  |                 |
| Restricted funds                                               | 14   | 148,719          | 212,801         |
| Unrestricted funds                                             | 14   | <u>216,948</u>   | <u>131,420</u>  |
| <b>TOTAL FUNDS</b>                                             |      | <u>365,667</u>   | <u>344,221</u>  |

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 16 to 28 were approved by the Trustees on 18 December 2025 and signed on their behalf by

Anni Domingo  
Anni Domingo (Dec 18, 2025 14:26:47 GMT)

Dr A Domingo, Chair  
Company Number: 02016836 (England & Wales)

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Statement of Cash flows

|                                                                    | Notes     | 2025<br>Funds<br>£ | 2024<br>Funds<br>£ |
|--------------------------------------------------------------------|-----------|--------------------|--------------------|
| <b>Cash flows from operating activities:</b>                       |           |                    |                    |
| <b>Net cash provided by operating activities</b>                   | <b>24</b> | <u>570</u>         | <u>115,369</u>     |
| <b>Cash flows from investing activities:</b>                       |           |                    |                    |
| Purchase of property plant and equipment                           |           | <u>(9,568)</u>     | <u>(2,250)</u>     |
| <b>Net cash provided by (used in) investing activities</b>         |           | <u>(9,568)</u>     | <u>(2,250)</u>     |
| <b>Cash flows from financing activities:</b>                       |           |                    |                    |
| Repayments of borrowing                                            |           | <u>(11,818)</u>    | <u>-</u>           |
| <b>Net cash provided by (used in) financing activities</b>         |           | <u>(11,818)</u>    | <u>-</u>           |
| Change in cash and cash equivalents in the reporting period        |           | (20,816)           | 113,119            |
| Cash and cash equivalents at the beginning of the reporting period | <b>25</b> | <u>149,698</u>     | <u>36,579</u>      |
| Cash and cash equivalents at the end of the reporting period       | <b>25</b> | <u>128,882</u>     | <u>149,698</u>     |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

**1 Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Theatre Peckham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee incorporated in England and Wales under registered number 02016836. The members of the company are the Trustees named on the company information page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is 221 Havil Street, London, SE5 75B

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of Irrecoverable VAT.

Redundancy payments are recognised in the period in which an agreement is reached.

**1.5 Intangible fixed assets and amortisation**

Intangible assets costing £200 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

|                     |   |                     |
|---------------------|---|---------------------|
| Website development | - | 6% reducing balance |
|---------------------|---|---------------------|

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. impairment losses are recognised in the Statement of Financial Activities incorporating income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment, depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                               |   |                               |
|-------------------------------|---|-------------------------------|
| Long-term leasehold property  | - | over the term of the lease    |
| Motor vehicles                | - | 25% reducing balance basis    |
| Theatre fixtures and fittings | - | 10-15% reducing balance basis |
| Theatre equipment             | - | 25% reducing balance basis    |
| Computer equipment            | - | 33% straight line basis       |
| Portable sound equipment      | - | 50% straight line basis       |
| Leasehold improvements        | - | 15% reducing balance basis    |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective Interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees In furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

**2 Income from donations and legacies**

| Grants and Donations                                   | Unrestricted<br>2025<br>£ | Restricted<br>2025<br>£ | Total 2025<br>£ | Total 2024<br>£ |
|--------------------------------------------------------|---------------------------|-------------------------|-----------------|-----------------|
| <b>Donations</b>                                       |                           |                         |                 |                 |
| Donations                                              | 22,617                    | -                       | 22,617          | 15,329          |
|                                                        | 22,617                    | -                       | 22,617          | 15,329          |
| <b>Grants</b>                                          |                           |                         |                 |                 |
| Arts Council - Core                                    | 145,554                   | -                       | 145,554         | 145,554         |
| Berkeley Homes                                         | -                         | 9,660                   | 9,660           | -               |
| Big Give Match Donation                                | -                         | 2,500                   | 2,500           | -               |
| Charterhouse In Southwark                              | -                         | 8,250                   | 8,250           | 8,250           |
| D'Oyly Carte                                           | -                         | 3,200                   | 3,200           | -               |
| Esmee Fairbairn                                        | -                         | 40,000                  | 40,000          | -               |
| Elixabeth & Prince Zaiger Trust                        | 7,000                     | -                       | 7,000           | 4,000           |
| Guys and St Thomas Foundation - Impact on Urban health | -                         | -                       | -               | 50,000          |
| Jack Petchey Foundation - Awards                       | -                         | -                       | -               | 5,200           |
| Jack Petchey Foundation - Intern                       | -                         | -                       | -               | (2,472)         |
| Jack Petchey Foundation - Found                        | -                         | 1,000                   | 1,000           | -               |
| Jack Petchey Foundation - Academy                      | -                         | 900                     | 900             | -               |
| Jack Petchey Foundation                                | -                         | 1,800                   | 1,800           | -               |
| Keystone                                               | 46,050                    | -                       | 46,050          | -               |
| L.B. Southwark - Culture Together                      | -                         | 15,100                  | 15,100          | 21,250          |
| L.B. Southwark Projects                                | -                         | -                       | -               | 7,999           |
| L.B. Southwark - Positive Futures                      | -                         | 4,000                   | 4,000           | -               |
| L.B. Southwark - London Living Wage                    | -                         | 475                     | 475             | -               |
| L.B. Southwark - Management of Canada Water            | -                         | 22,000                  | 22,000          | -               |
| L.B. Southwark - Rye-ting with Pride                   | -                         | 1,378                   | 1,378           | -               |
| L.B. Southwark - Black History Month                   | -                         | 2,173                   | 2,173           | -               |
| London Youth Getting Active                            | -                         | 1,250                   | 1,250           | 4,000           |
| Make Moves Fund - CAF                                  | -                         | -                       | -               | 20,000          |
| Mercers Trust                                          | -                         | 90,124                  | 90,124          | 77,176          |
| Merchant Taylor                                        | -                         | 3,000                   | 3,000           | -               |
| Music For All                                          | -                         | 776                     | 776             | -               |
| National Heritage Lottery Fund                         | -                         | 22,219                  | 22,219          | 22,219          |
| National Lottery - Poetic Unity                        | -                         | -                       | -               | 30,000          |
| National Theatre - Connections                         | -                         | 3,110                   | 3,110           | -               |
| Newcommen Collet                                       | -                         | -                       | -               | 1,000           |
| Noel Coward Foundation                                 | -                         | 3,875                   | 3,875           | -               |
| Paul Hamlyn Foundation                                 | 44,000                    | -                       | 44,000          | 44,000          |
| Peckham Settlement                                     | -                         | 3,000                   | 3,000           | 3,000           |
| Royal Victoria Hall                                    | -                         | 1,000                   | 1,000           | -               |
| Sported Foundation                                     | -                         | -                       | -               | 500             |
| The Portal Trust                                       | -                         | -                       | -               | 20,000          |
| United St Saviours                                     | -                         | 20,000                  | 20,000          | 25,000          |
|                                                        | 242,604                   | 260,790                 | 503,394         | 521,676         |
|                                                        | 265,221                   | 260,790                 | 526,011         | 537,005         |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

**3 Income from charitable and trading activities**

|                                   | Unrestricted<br>2025 | Total 2025     | Total 2024     |
|-----------------------------------|----------------------|----------------|----------------|
|                                   | £                    | £              | £              |
| <b>Charitable activities</b>      |                      |                |                |
| In house production ticket sales  | 113,410              | 113,410        | 85,842         |
| Box office splits                 | 4,820                | 4,820          | 51,782         |
| Other activities                  | 7,373                | 7,373          | 4,595          |
| Other event fees                  | -                    | -              | (76)           |
| External workshop fees            | 1,172                | 1,172          | 19,493         |
| Workshop fees and membership fees | 90,554               | 90,554         | 80,036         |
| Courses and master classes        | 735                  | 735            | -              |
| Room and equip hire               | 155,084              | 155,084        | 103,819        |
| Services                          | 46,351               | 46,351         | 13,224         |
| Sundry                            | 10,141               | 10,141         | 2,143          |
|                                   | <u>429,640</u>       | <u>429,640</u> | <u>360,858</u> |
| <b>Trading activities</b>         |                      |                |                |
| Café, bar and tuck takings        | 32,697               | 32,697         | 35,542         |
| Dancewear                         | 2,350                | 2,350          | 2,321          |
| Merchandise and publications      | 171                  | 171            | 155            |
|                                   | <u>35,218</u>        | <u>35,218</u>  | <u>38,018</u>  |

**4 Direct costs**

|                            | Activities and<br>productions | Total 2025     | Total 2024     |
|----------------------------|-------------------------------|----------------|----------------|
|                            | £                             | £              | £              |
| Workshop publicity         | 3,224                         | 3,224          | 8,582          |
| Marketing                  | 18,717                        | 18,717         | 17,551         |
| Productions                | 111,284                       | 111,284        | 164,062        |
| Programme development      | 70,107                        | 70,107         | 4,894          |
| Dancewear and merchandise  | 2,534                         | 2,534          | 4,175          |
| Tuckshop and bar purchases | 23,235                        | 23,235         | 24,878         |
| Hire costs                 | 37,205                        | 37,205         | 14,603         |
| Other theatre activities   | 62,438                        | 62,438         | 50,019         |
| Tutor fees                 | 112,113                       | 112,113        | 96,525         |
| Consultants                | 3,070                         | 3,070          | 5,870          |
| Staff expenses             | 1,753                         | 1,753          | 2,391          |
| Staff training             | 1,827                         | 1,827          | 2,986          |
| Wages and salaries         | 345,459                       | 345,459        | 339,086        |
| National insurance         | 23,870                        | 23,870         | 19,674         |
| Pension cost               | 7,163                         | 7,163          | 5,994          |
|                            | <u>823,999</u>                | <u>823,999</u> | <u>761,290</u> |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

**5 Governance costs**

|                                         | Unrestricted<br>Funds 2025<br>£ | Restricted<br>Fund 2025<br>£ | Total 2025<br>£ | Total 2024<br>£ |
|-----------------------------------------|---------------------------------|------------------------------|-----------------|-----------------|
| Rates                                   | 2,114                           | -                            | 2,114           | 3,682           |
| Light and heat                          | 46,616                          | 2,000                        | 48,616          | 48,163          |
| Repairs and renewals                    | 19,182                          | 24,150                       | 43,332          | 41,402          |
| Computer costs                          | 5,660                           | -                            | 5,660           | 5,375           |
| Insurance                               | 9,279                           | -                            | 9,279           | 9,502           |
| Hygiene services                        | 39,297                          | -                            | 39,297          | 46,005          |
| Printing, postage and stationery        | 5,060                           | 1,339                        | 6,399           | 7,361           |
| Subscriptions                           | 11,853                          | 714                          | 12,568          | 3,761           |
| Telephone                               | 3,551                           | 10                           | 3,561           | 3,673           |
| Catering and hospitality                | 25                              | 88                           | 113             | 422             |
| General expenses                        | (3,650)                         | 5,684                        | 2,034           | 2,850           |
| Bank charges                            | 8,992                           | 5                            | 8,997           | 13,329          |
| Equipment                               | -                               | -                            | -               | 245             |
| Professional fees                       | 6,635                           | -                            | 6,635           | 6,718           |
| Audit fees                              | 11,860                          | -                            | 11,860          | 7,860           |
| Depreciation of tangible fixed assets   | 23,916                          | -                            | 23,916          | 30,978          |
| Amortisation of intangible fixed assets | 467                             | -                            | 467             | 497             |
|                                         | <u>190,860</u>                  | <u>33,990</u>                | <u>224,850</u>  | <u>231,823</u>  |

**6 Analysis of expenditure by type**

|                           | Depreciation<br>and<br>Amortisation<br>Other Costs |               |                | Total 2025       | Total 2024     |
|---------------------------|----------------------------------------------------|---------------|----------------|------------------|----------------|
|                           | Staff Costs<br>2025<br>£                           | 2025<br>£     | 2025<br>£      | £                | £              |
| Charitable activities     | 380,072                                            | -             | 443,927        | 823,999          | 761,290        |
| Expenditure on governance | -                                                  | 24,383        | 200,467        | 224,850          | 231,823        |
|                           | <u>380,072</u>                                     | <u>24,383</u> | <u>644,394</u> | <u>1,048,848</u> | <u>993,113</u> |

**7 Net outgoing resources**

This is stated after charging:

|                                       | 2025<br>£ | 2024<br>£ |
|---------------------------------------|-----------|-----------|
| Depreciation of tangible fixed assets | 23,916    | 30,978    |
| Amortisation of intangible assets     | 467       | 497       |
| Auditors' remuneration                | 8,200     | 7,800     |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

**8 Staff costs**

**Staff costs**

Staff costs for the year were as follows:

|                       | 2025           | 2024           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 341,228        | 339,086        |
| Redundancy payments   | 4,231          | -              |
| Social security costs | 23,870         | 19,674         |
| Other pension costs   | 7,163          | 5,994          |
|                       | <u>376,492</u> | <u>364,754</u> |

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

|                        | 2025      | 2024      |
|------------------------|-----------|-----------|
| Direct charitable work | <u>30</u> | <u>27</u> |

No employee was paid a salary greater than £60,000.

**9 Intangible fixed assets**

|                        | Website<br>Development<br>£ |
|------------------------|-----------------------------|
| <b>Cost</b>            |                             |
| At 1 April 2024        | 11,912                      |
| Additions              | -                           |
| Disposals              | -                           |
| At 31 March 2025       | <u>11,912</u>               |
| <b>Amortisation</b>    |                             |
| At 1 April 2024        | 4,122                       |
| Charge for the year    | 467                         |
| Eliminated on disposal | -                           |
| At 31 March 2025       | <u>4,589</u>                |
| <b>Carrying amount</b> |                             |
| At 31 March 2025       | <u>7,323</u>                |
| At 31 March 2024       | <u>7,790</u>                |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

**10 Tangible fixed assets**

|                        | Theatre<br>Fixtures and<br>Fittings<br>£ | Theatre and<br>Sound<br>Equipment<br>£ | Computer<br>Equipment<br>£ | Leasehold<br>Improvements<br>£ | Total<br>£ |
|------------------------|------------------------------------------|----------------------------------------|----------------------------|--------------------------------|------------|
| <b>Cost</b>            |                                          |                                        |                            |                                |            |
| At 1 April 2024        | 407,669                                  | 23,103                                 | 26,653                     | 19,730                         | 477,155    |
| Additions              | 6,038                                    | 424                                    | 3,105                      | -                              | 9,567      |
| Disposals              | -                                        | -                                      | -                          | -                              | -          |
| At 31 March 2025       | 413,707                                  | 23,527                                 | 29,758                     | 19,730                         | 486,722    |
| <b>Depreciation</b>    |                                          |                                        |                            |                                |            |
| At 1 April 2024        | 275,265                                  | 18,248                                 | 26,653                     | 8,594                          | 328,760    |
| Charge for the year    | 20,495                                   | 1,237                                  | 513                        | 1,671                          | 23,916     |
| Eliminated on disposal | -                                        | -                                      | -                          | -                              | -          |
| At 31 March 2025       | 295,760                                  | 19,485                                 | 27,166                     | 10,265                         | 352,676    |
| <b>Carrying amount</b> |                                          |                                        |                            |                                |            |
| At 31 March 2025       | 117,947                                  | 4,042                                  | 2,592                      | 9,465                          | 134,046    |
| At 31 March 2024       | 132,404                                  | 4,854                                  | -                          | 11,136                         | 148,394    |

**11 Debtors**

|                                | 2025<br>£      | 2024<br>£      |
|--------------------------------|----------------|----------------|
| Trade debtors                  | 9,929          | 15,882         |
| Prepayments and accrued income | 198,091        | 129,148        |
|                                | <u>208,020</u> | <u>145,030</u> |

**12 Creditors**

|                                       | 2025<br>£      | 2024<br>£     |
|---------------------------------------|----------------|---------------|
| Trade creditors                       | 20,563         | 20,728        |
| Accruals and deferred income          | 31,781         | 44,283        |
| Grant in advance                      | 32,099         | -             |
| Taxation and social security, pension | 7,480          | 9,180         |
| Bounce back loan                      | 11,818         | 10,000        |
|                                       | <u>103,740</u> | <u>84,191</u> |

**Creditors due after more than one year**

|                  | 2025<br>£    | 2024<br>£     |
|------------------|--------------|---------------|
| Bounce back loan | <u>8,864</u> | <u>22,500</u> |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

**13 Statement of funds**

|                                             | Balance at<br>1 April 2024<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2025<br>£ |
|---------------------------------------------|---------------------------------|-------------|------------------|--------------------------|-------------------------------------|
| <b>Restricted funds</b>                     |                                 |             |                  |                          |                                     |
| Arts Council England - Covid Recovery Fund  | 20,056                          | -           | (2,950)          | (17,106)                 | -                                   |
| Audience Club                               | 3,360                           | -           | (3,040)          | (320)                    | -                                   |
| Backstage Trust                             | (3,195)                         | -           | (1,435)          | -                        | (4,630)                             |
| Berkeley Homes                              | -                               | 9,660       | -                | (9,660)                  | -                                   |
| Big Give Match Donation                     | -                               | 2,500       | (2,668)          | 168                      | -                                   |
| Charterhouse In Southwark                   | -                               | 8,250       | (1,750)          | (6,500)                  | -                                   |
| D'Oyle Carte                                | -                               | 3,200       | (3,200)          | -                        | -                                   |
| Esmee Fairbairn                             | -                               | 40,000      | (2,145)          | -                        | 37,855                              |
| Ironmongers                                 | 1,566                           | -           | (1,558)          | -                        | 8                                   |
| Jack Petchey Foundation                     | 1,293                           | 3,700       | (2,461)          | -                        | 2,532                               |
| L.B. Southwark - Black History Month        | -                               | 2,173       | (2,158)          | -                        | 15                                  |
| L.B. Southwark - Culture Together           | 2,830                           | 15,100      | (11,757)         | (3,346)                  | 2,827                               |
| L.B. Southwark - London Living Wage         | -                               | 475         | (164)            | -                        | 311                                 |
| L.B. Southwark - Management of Canada Water | -                               | 22,000      | (22,000)         | -                        | -                                   |
| L.B. Southwark - Rye-ting with Pride        | -                               | 1,378       | (1,378)          | -                        | -                                   |
| L.B. Southwark Projects                     | 4,952                           | -           | -                | -                        | 4,952                               |
| L.B. Southwark Projects - Positive Futures  | -                               | 4,000       | (482)            | -                        | 3,518                               |
| Leche Trust                                 | 950                             | -           | (954)            | 4                        | -                                   |
| London Youth Getting Active                 | 1,340                           | 1,250       | (1,250)          | -                        | 1,340                               |
| Make Moves Fund - CAF                       | 20,000                          | -           | (13,990)         | (5,140)                  | 870                                 |
| Mercers Trust                               | 74,881                          | 90,124      | (65,920)         | (3,000)                  | 96,085                              |
| Merchant Taylor                             | -                               | 3,000       | (3,000)          | -                        | -                                   |
| Music For All                               | -                               | 776         | (776)            | -                        | -                                   |
| National Heritage Lottery Fund              | 21,802                          | 22,219      | (40,067)         | -                        | 3,954                               |
| National Lottery Fund - Poetic Unity        | 27,451                          | -           | (15,635)         | (13,600)                 | (1,784)                             |
| National Theatre - Connections              | -                               | 3,110       | (2,675)          | -                        | 435                                 |
| Noel Coward Foundation                      | -                               | 3,875       | (1,570)          | -                        | 2,305                               |
| Peckham Settlement                          | 3,000                           | 3,000       | (6,000)          | -                        | -                                   |
| Royal Victoria Hall                         | -                               | 1,000       | (1,001)          | 1                        | -                                   |
| The Portal Trust                            | 20,666                          | -           | (18,631)         | (1,369)                  | 666                                 |
| United St Saviours                          | 11,848                          | 20,000      | (33,475)         | (914)                    | (2,541)                             |
|                                             | 212,801                         | 260,790     | (264,090)        | (60,782)                 | 148,719                             |
| <b>Unrestricted funds</b>                   |                                 |             |                  |                          |                                     |
| General funds                               | 131,420                         | 809,504     | (784,758)        | 60,782                   | 216,948                             |
|                                             | 344,221                         | 1,070,294   | (1,048,848)      | -                        | 365,667                             |

**14 Analysis of net assets between funds**

|                                        | Unrestricted<br>Funds 2025<br>£ | Restricted<br>Funds 2025<br>£ | Total<br>Funds 2025<br>£ |
|----------------------------------------|---------------------------------|-------------------------------|--------------------------|
| Intangible fixed assets                | 7,323                           | -                             | 7,323                    |
| Tangible fixed assets                  | 134,046                         | -                             | 134,046                  |
| Current assets                         | 188,183                         | 148,719                       | 336,902                  |
| Creditors due within one year          | (103,740)                       | -                             | (103,740)                |
| Creditors due after more than one year | (8,864)                         | -                             | (8,864)                  |
|                                        | 216,948                         | 148,719                       | 365,667                  |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

**15 Trustees expenses**

The following transactions occurred with known related parties during the financial year:

- J Akinwande [Trustee] - direct reimbursement of expenses totalling £24.35.
- L Whiteway [Trustee] - direct reimbursement of expenses totalling £106.

**16 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**17 Pension commitments**

The following payments were made to the company pension schemes in the year:

|                             | 2025   | 2024   |
|-----------------------------|--------|--------|
|                             | £      | £      |
| Defined Contribution Scheme | 17,907 | 12,642 |

A liability of £1,312 (2024 - £2,505) was outstanding at the year end.

**18 Restricted funds**

**Mercers Trust Fund** – This fund is for the joint venture with Words of Colour to develop literacy and oracy skill in year 8 students, thorough workshops, and performances.

**National Lottery Fund, Poetic Unity Fund** – This fund is for the partnership with Poetic Unity to employ 2 cultural ambassadors, who deliver Spokenword workshops and monthly Poetry foyer events.

**Management Fees for Canada Water** – This is a management fee grant from Southwark Council to support the running of Canada Water Library Theatre space. The venue expands our delivery providing free rehearsal space to Southwark artists, an extension of our seasons through programmed shows and hires for local community groups and companies.

**Esmee Fairbairn** - A 3 year-long research and development project providing young people with the opportunity to lead the curation of the new, up and coming genre, spoken word theatre.

**19 Fund transfers**

The following fund transfers have been made during the year:

- From restricted fund Arts Council Covid Recovery Fund for £17,106 to unrestricted reserve as a contribution to the purchase of fixed assets.
- From restricted fund Audience Club for £320 to unrestricted reserve to cover the costs of providing studio hire for workshops to the local community.
- From restricted fund Berkeley Homes for £9,660 to unrestricted reserve to cover the costs of providing scholarships for the local community for academy fees.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

-

- From unrestricted funds to the Big Give Match Donation fund for £168. This transfer has been made to supplement a small deficit on the restricted fund.
- From restricted fund Charterhouse in Southwark for £6,500 to unrestricted reserves to cover the costs of offering academy spaces to the local community free of charge.
- From restricted fund London Borough of Southwark - Culture Together fund for £3,346 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge and the festive show production tickets.
- From unrestricted funds to the Leche Trust fund for £4. This transfer has been made to supplement a small deficit on the restricted fund.
- From restricted fund Mercers Trust fund for £3,000 to unrestricted reserves to cover the costs of offering show production tickets to schools in the local community.
- From restricted fund National Lottery Fund – Poetic Unity for £13,600 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.
- From restricted fund Nike for £5,140 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge and providing bursaries to young people for academy fees.
- From unrestricted funds to the Royal Victoria Hall fund for £1. This transfer has been made to supplement a small deficit on the restricted fund.
- From restricted fund The Portal Trust for £1,369 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.
- From restricted fund United St Saviours Fund for £914 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.

## **20 Related party transactions**

The following transactions occurred with known related parties during the financial year:

- S McLean (Executive Officer) - £314 of director reimbursement of expenses

There were no outstanding balances with any known related parties at the year end.

## **21 Limited liability**

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2025

Notes to the financial statements

**22 Operating lease commitments**

At 31 March 2025 the company was committed to making the following payments under non-cancellable operating leases:

|              | 2025  | 2024  |
|--------------|-------|-------|
|              | £     | £     |
| Payments due | 4,128 | 3,812 |

**23 Deferred income**

Income of £50,277 (2024: £29,661) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

|                             |   |         |
|-----------------------------|---|---------|
| Venue hire and other income | - | £20,678 |
| Grants in advance           | - | £32,099 |

Income of £29,661 was released in the current period.

**24 Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|                                           | 2025       | 2024           |
|-------------------------------------------|------------|----------------|
|                                           | £          | £              |
| Net income for the reporting period       | 21,446     | 24,462         |
| Adjustments for:                          |            |                |
| Depreciation charges                      | 23,916     | 30,978         |
| Amortisation charges                      | 467        | 497            |
| (Increase)/decrease in debtors            | (62,990)   | 38,105         |
| Increase/(decrease) in creditors          | 17,731     | 21,327         |
| Net cash provided by operating activities | <u>570</u> | <u>115,369</u> |

**25 Analysis of cash and cash equivalents**

|                                 | 2025           | 2024           |
|---------------------------------|----------------|----------------|
|                                 | £              | £              |
| Cash in hand                    | <u>128,882</u> | <u>149,698</u> |
| Total cash and cash equivalents | <u>128,882</u> | <u>149,698</u> |

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# Accounts

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Registered number: 02016836  
Charity number: 294399

**THEATRE PECKHAM**

(A Company Limited by Guarantee)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2024

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Company Information

|                           |                                                                                                                                                                                                                                                                                                          |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Trustees                  | Dr A Domingo – Chair<br>A Garrido Serrato<br>D W R Richards<br>N Brown<br>J Akinwande<br>G Broomes<br>G Min<br>O Oyeleye<br>M Prendergast<br>A Chakrapani – appointed 25 June 2024<br>A Harris – appointed 25 June 2024<br>R Jean-Pierre – appointed 25 June 2024<br>L Whiteway – appointed 25 June 2024 |
| Company registered number | 02016836                                                                                                                                                                                                                                                                                                 |
| Charity registered number | 294399                                                                                                                                                                                                                                                                                                   |
| Registered office         | Theatre Peckham<br>221 Havil Street<br>London<br>SE5 7SB                                                                                                                                                                                                                                                 |
| Company secretary         | Miss A Hubbard                                                                                                                                                                                                                                                                                           |
| Chief executive officer   | Ms S McLean                                                                                                                                                                                                                                                                                              |
| Independent examiners     | Simpson Wreford LLP<br>Wellesley House<br>Duke of Wellington Avenue<br>Royal Arsenal<br>London SE18 6SS                                                                                                                                                                                                  |
| Bankers                   | Lloyds Bank plc<br>34 Moorgate<br>London<br>EC2R 6PL                                                                                                                                                                                                                                                     |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Contents

|                                   |       |
|-----------------------------------|-------|
| Trustees' report                  | 2-8   |
| Independent auditors report       | 9-12  |
| Accounts comprising:              |       |
| Statement of financial activities | 13    |
| Balance sheet                     | 14    |
| Statement of cash flows           | 15    |
| Notes to the accounts             | 16-27 |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

**Trustees' Report**

The Trustees of Theatre Peckham are delighted to present their annual report with the audited financial statements of the company for the year ended 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirement of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 10 2) as amended by Update Bulletin I.

**Objectives and Activities**

The charity's principal object, as detailed in the Memorandum and Articles of Association, was updated on 25th June 2024 to reflect the organisation's growth and development. The purpose is to advance education for the public benefit through the promotion of the performing arts, in particular by widening the public's access to the performing arts, in so doing, fostering greater creativity and inclusivity in society. With this update the Trustees also updated the Memorandum of Articles to be more accessible and inclusive.

Through the power of theatre, we illuminate young voices, developing skills and opportunities to platform excellent creatives who are locally focused with a national and international vision. At our South London home, we commit to developing new writing and performance focusing on young talent, representative of London's community.

**Our Vision and Mission**

We are building a genuinely representative and inclusive society where everyone can participate in, lead, work in, and enjoy creativity and culture.

Theatre Peckham is a learning theatre that is built to champion artistic excellence and social change for young people and our hyper-local community. Alongside the performances on our stage, we provide a voice, a platform, and opportunities for young people from underrepresented backgrounds to realise their potential and thrive in professional environments, creative and otherwise. Founded over 38 years ago, we are ambitious, we are brave, and we inspire all those who come through our doors.

Our organisational values are reflected in everything we do. Theatre Peckham values:

- Representation
- Collaboration
- Innovation
- Ambition
- Relationships

New ideas, New stories and New partnerships are made in Theatre Peckham. By championing young, underrepresented voices, we are opening the gates for performers and technicians to enter the creative industries, forming lifelong relationships with participants, audiences, and partner organisations. In doing so, Theatre Peckham leads the change that is influencing our sector.

**Response to the Cost of Living crisis**

Following the challenges over the past few years we have worked diligently to continue supporting our community by providing affordable artistic opportunities whilst remaining financially stable. We secured multi year funding to support the continuation of Young Peckham enabling us to deliver all activity for 17-29 year olds for free. We have dedicated fundraising efforts to supporting the Academy including growing individual giving to fund discounted places and raise awareness of opportunities available to young people. The development of long term relationships are starting to flourish with the emergence of new strong partnerships including Sweet Cherry Publishing, Pilot Theatre and Words of

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Trustees' Report

Colour enabling us to increase our outreach and develop relationships with schools.

We have worked to reduce expenditure and increase our income which has been successful in enabling us to begin building back our reserves. This was significantly supported by the increase in Hire income through the uptake of Canada Water Library Theatre. The additional venue has enabled us to provide free rehearsal space to Southwark based creatives, work with community partners and generate income which enables us to continue delivering the plethora of opportunities for the community.

**Our 2023 - 2024**

- Our Academy provided 410 young people with 919 classes in dance, singing, acting, music production, backstage and steel pans
- Through Young Peckham we provided 7931 hours of free training to ready young people to enter the creative industries
- 235 children and young people attended across multiple projects over the course of the year
- We platformed 89 early-career creatives and performers through our Young Gifted and Black Season and Peckham Fringe Festival.
- Over 1500 hyperlocal residents received heavily discounted tickets to our shows through our Peckham Local offer
- 125 performances across 33 shows took place on our stage
- We engaged over 17,200 people as audiences, participants, volunteers, employees and creatives

This year, Theatre Peckham has been recognised for multiple awards showing our dedication as a venue to the arts, young peoples training and the community.

Honoured with the **Mayor of Southwark's Discretionary Award 2024**

Winners of the Music & Drama Education Awards for **EXCELLENCE IN MUSICAL THEATRE 2024**

Winners of the London & South East Prestige Award for **CULTURAL VENUE OF THE YEAR 2023/24**

Winners of the UK Enterprise Award for **BEST PERFORMING ARTS VENUE 2023** - South East London

In addition our CEO and Artistic Director, Suzann McLean was recognised in the Kings Birthday Honours list and received an MBE in recognition of her services to the arts and her commitment to widening access for young people from marginalised backgrounds to participate and lead in the arts.

"Suzann's efforts to introduce young people to theatre have been transformative. Through her leadership, young people from marginalised backgrounds have been given a platform to tell their own stories – stories that are often underrepresented in the arts. This recognition is well-deserved and we are proud to have Suzann as our leader at Theatre Peckham." - Anni Domingo, Chair of Theatre Peckham

**Theatre Peckham Academy and Young Peckham**

Our principal activity is a core training programme that is divided into our Academy and Young Peckham Programme.

Our Academy for 3-16 years, provides young people with their first taste of the arts through weekly training.

- 31 performing arts courses running weekly concurrent with school terms including acting, musical theatre, music production, technical theatre and a variety of dance classes.
- 84% of members were from Southwark
- 354 members

# Theatre Peckham

## Annual Report and Accounts

### For the year ended 31 March 2024

#### Trustees' Report

- 9 tutors, 5 assistants and over 40 work placement/volunteers supporting the Academy
- 30% received fee support enabling children from low income families to access arts training

Our annual showcase, *Stars of Peckham*, brought together the Academy groups with 5 curated productions inspired by the theme *Our Bold World*. Each child performed in our 200-seat theatre and was rewarded with a certificate recognising their efforts through the year. 84% of Academy members felt proud of themselves after performing on our stage with many receiving flowers and praise from their friends and family.

Our Young Peckham Programme for 17-25 year old's provided six core programmes focused on training young people as creatives, in acting, in producing and Governance. This programme is designed to support young people who are interested in pursuing careers in the arts. 94 young people engaged across 100 sessions with training in acting, producing and becoming a well-rounded creative.

- Illuminate
- Originate
- Rep Company
- Spoken Word Theatre
- Young Producers
- Young Actors Company
- Young Ambassadors

Our training offered tangible opportunities, knowledge sharing and relationship building which supported young people to build a strong foundation for their career. Young Peckham provided young people with the starting blocks to form a career, with 87% of Young Peckham Members sharing they felt more confident in pursuing a career in the arts after participating in the programme.

*"My first credit! I'm so happy right now. Dreamt of being an actor for so long. For one night we were all one. Don't let the opinions of others get in the way of your dreams, in fact prove them wrong."*

#### Theatre Peckham Performances by young people

Every child had the opportunity for a live performance on our stage, and in the local community, sharing and showcasing their talent to friends and family audiences. In 2023/2024 our young people led and performed in:

|                                                                                                                               |                                                |                                               |                                          |
|-------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|-----------------------------------------------|------------------------------------------|
| NT Connections Mar-23                                                                                                         | Dreams in Faerie Jul-23                        | The Farm, Nov-23                              | NT Connections Mar-24                    |
| Originate show case, Jun-23                                                                                                   | Let the Music Play Jul-23                      | Rep Company Showcase, June-23                 | Rapunzel Dec-23                          |
| Young Producers Wrap Party, Jun-23                                                                                            | Reyan's River Jul-23                           | Words Left Unsaid-Sept-23                     |                                          |
| Healthy Habits Jul-23                                                                                                         | This is Me Jul-23                              | Spoken Words, Feb-24                          |                                          |
| We also have our monthly poetry foyer events which provide opportunities for young people and artists to perform spoken word: |                                                |                                               |                                          |
| Poetry Foyer: Love and Lust Apr-23                                                                                            | Poetry Foyer: letter to my younger self Jul-23 | Poetry Foyer- The things that Make us, Oct-23 | Poetry Foyer Movers and Shakers Feb-24   |
| Poetry Foyer- Peckham Fringe Edition, May- 23                                                                                 | Poetry Foyer- Summer edition Aug-24            | Poetry Foyer Moods & Melodies, Nov-23         | Poetry Foyer- Womxn's Day Edition Mar-24 |
| Poetry Foyer – Chosen Family Edition, Jun-23                                                                                  | Poetry Foyer New Beginnings, Sept- 23          | Poetry Foyer -New Year New Fit, Jan-24        |                                          |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

**Trustees' Report**

We also programmed shows through our Festival and Season which were written and performed by young people from our training programmes.

**Peckham Fringe**

I Love Acting But F\* the Industry, May-23  
Ribbon Around the Bomb May-23  
The Gambit, Jun-23

**Young Gifted and Black**

I Love Acting But F\* the Industry, Oct-23

**Theatre Peckham Future leaders**

Training is offered to young adults, schools and college pupils who make use of our work experience scheme and University and drama schools have Theatre Peckham top on their list for placement opportunities in Technical Theatre, Producing, Stage Management, Facilitating and Administration. At the end of placements we see many young people continuing to volunteer or step in to paid roles particularly with supporting our productions and Academy programme. We have developed our pathway into employment through the Future Leaders programme which provides young people with the skills and experience to understand the industry and the different job roles available to them. This is highlighted by our Annual Conference Theatre Works which provided young people with workshops, panel discussions and drop in sessions with a range of professionals in the industry.

**Theatre Peckham Partnerships and Hires**

We hosted a wide variety of hires for performance/ production work and community focused events which resonate with our target audience. These are listed below.

|                         |                             |                            |
|-------------------------|-----------------------------|----------------------------|
| AAT                     | Hello Brave                 | Rambert                    |
| 33 Produtores           | Impact on Urban Health      | Razzamattazz Hackney       |
| Active communities      | ITC                         | Roll Jiggy Creations       |
| Avalon                  | Kasia Witeck                | RTPI                       |
| BBC                     | Kingdom Relations           | South London Youth Theatre |
| Black Cultural Archives | Lewisham Youth Theatre      | Southwark Council          |
| Black Stock Media       | Marantha Church             | Southwark Refugee Forum    |
| Bridge the Gap Studios  | Metropolitan Police         | St Giles Trust             |
| BYMT                    | Mountview                   | Subterranea Britannica     |
| Camberwell Society      | No Table Productions        | Sweet Cherry               |
| Centralistas            | PACT                        | Tavaziva Dance             |
| Community TV Trust      | Peckham Settlement          | Thames reach               |
| Creative Ministry       | Pilot theatre               | The Old Vic                |
| DNPA                    | Pilot Theatre               | Theatre Amethyst           |
| Freedom Academy         | Poetic Unity                | Theatre Centre             |
| Fusion de Pueblos       | Power the Fight             | Upshot                     |
| Golden Toad Theatre     | Primary Shakespeare company | Words of Colour            |
| Grace Church Greenwich  | RADA                        | Young and Talented         |
| Hayley's Comet          |                             |                            |

**Our plans for the future fall into three categories:**

- Supporting the growth of a more representative sector, providing opportunities for people from the widest backgrounds to get into theatre and the creative sector.
- Continuing to champion a festival approach to programming, attracting the widest range of audiences and participants through our broad offer.
- Ensuring a bright future, diversifying income streams and prioritising our ongoing financial viability.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Trustees' Report

**Financial review**

The year ended 31 March 2024 has been another challenging reporting period financially. Maintaining an artistically challenging and innovative programme is expensive and costs have had to be carefully managed. Grant income and box office takings have struggled to keep up. However we are pleased to report a small surplus of £24,462. Unrestricted reserves as at 31 March 2024 of £131,420 are less than ideal but are showing resilience and the cash position is a great deal stronger than the March 2023 balance. The Finance Committee and the wider Board are mindful of these continuing challenges and are ensuring that existing resources are spent wisely and costs are contained. We continue to fundraise vigorously and are looking to maximise takings from front of house activities while maintaining a value for money ethos. We are grateful to all our funders and are particularly thankful to our CEO and Finance team for ensuring our continued resilience into the new financial year.

**Principal funding sources**

We would like to thank all the generous donations and grants from all our supporters. A detailed list of all grants and our grant giving bodies is given in Note 2 to the accounts on page 16.

**Reserves policy**

The Trustees shall:

- Build up reserves until they represent an amount equal to an average 3 month's running costs based on the prior year's financial statements.
- Reserves may only be held in cash or near cash equivalents with recognised and regulated UK institutions with a credit rating of A or greater.
- While the Trustees and members of the Board seek to maximise returns on investments held as reserves, this should not result in most of the reserves becoming illiquid and in accessible in the event of an emergency, therefore at least 51% of the reserves should be instant access and the rest subject to notice not exceeding 3 months.
- Reserves may only be utilised when the finance committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.
- Reserves may only fall below the level specified when the Finance Committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.

It has been difficult to maintain reserves at a policy level through the year. However the Board has to trade off the need for financial resilience against the social impact of ceasing productions and projects through lack of funding. The Theatre's users are often the victims of inconsistent support and presence in their lives. Our goal is to be a sustained and consistent voice of hope and interest in their lives. The trustees seek to ensure sufficient unrestricted funding is available to maintain the financial resilience of the Theatre but will aim to maintain projects and programs where funding has been cut and we are acting to secure further funding for the project or more widely, the Theatre.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Structure, governance and management**

**Constitution**

The charity is registered as a charitable company limited by guarantee. The Charities registered office is 221 Havil Street, London, SE5 7SB.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

**Trustees' Report**

The charity is constituted under a Memorandum of Association dated 2 May 1986 and is a registered charity number 294399 in England and Wales.

**Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees who served during the 2023/24 year were:

A Domingo  
A Garrido Serrato  
D W R Richards  
E I McKay – resigned 25 June 2024  
G Broomes  
G Min – appointed 9 October 2023  
J Akinwande  
M D Prendergast  
N Brown  
O Oyeleye  
R J Preston – resigned 25 June 2024  
S L I Manyonda – resigned 25 June 2024

**Approach and recruitment of Trustees**

In October 2023 they also recruited Gwanwoo Min from Theatre Peckham's Young Ambassador programme. Our Nominations Committee successfully recruited 4 Trustees who will start in the year 2024-25; Amari Harris, Anoushka Chakrapani, Lucy Evans, Roch Jean Pierre. Inclusivity is at the forefront of recruitment processes to ensure the Board continues to reflect the diversity of our community and young people and we are proud that the Board reflects the rich diversity of our members.

**Organisational structure and decision making**

The Board of Trustees meet every three months, or more frequently if required, to consider reports from the Senior Management Team, monitor financial progress, agree budgets, and consider issues of strategic importance. The Trustees delegate the day-to-day management of the charity to the Executive and Artistic Director, Suzann McLean.

The Board currently has five sub-committees: Programming, Finance, Patrons, Nominations and PR and Communications. The committees meet as needed and report proceedings to the full Board.

**Risk management**

The Trustees and members of the management committee review the major risks which the charity faces on a regular basis using the risk register.

They are committed to continuing to increase reserves, combined with an annual review of the controls over key financial systems, to provide sufficient resources in the light of adverse conditions.

The Trustees and members of the management committee have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Trustees' Report

**Trustees' responsibilities statement**

The Trustees (who are also directors of Theatre Peckham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Independent auditors**

Simpson Wreford LLP, were appointed as Independent Auditors during the year and have expressed their willingness to continue in that capacity.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of Trustees on 12 December 2024

*Anni Domingo*

Anni Domingo (Dec 13, 2024 09:12 GMT)

Dr A Domingo, Chair  
Trustee

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Independent Auditor's Report to the members of Theatre Peckham

**Opinion**

We have audited the financial statements of Theatre Peckham (the "Charity") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Charities Act 2011.

have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Theatre Peckham's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

**Independent Auditor's Report to the members of Theatre Peckham**

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 8 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Independent Auditor's Report to the members of Theatre Peckham

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the social care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**Audit response to risks identified**

We assessed the susceptibility of the charities' financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.
- reviewing correspondence with The Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Independent Auditor's Report to the members of Theatre Peckham

they may involve deliberate concealment or collusion.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Kate Taylor FCA (Senior Statutory Auditor)**

**For and behalf of Simpson Wreford LLP, Statutory Auditors and Chartered Accountants**

Wellesley House  
Duke of Wellington Avenue  
London, SE18 6SS

Dated: 12 December 2024

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Statement of Financial Activities  
(Incorporating Income and Expenditure account)

|                                |      | Unrestricted<br>2024<br>£ | Restricted<br>2024<br>£ | Total 2024<br>£  | Total 2023<br>£  |
|--------------------------------|------|---------------------------|-------------------------|------------------|------------------|
|                                | Note |                           |                         |                  |                  |
| <b>Income from:</b>            |      |                           |                         |                  |                  |
| Grants and donations           | 2    | 257,023                   | 279,982                 | 537,005          | 430,279          |
| Charitable activities          | 3    | 360,858                   | -                       | 360,858          | 426,477          |
| Other trading activities       | 3    | 38,018                    | -                       | 38,018           | 46,691           |
| Other income                   |      | 81,694                    | -                       | 81,694           | 99,169           |
| <b>Total Income</b>            |      | <u>737,593</u>            | <u>279,982</u>          | <u>1,017,575</u> | <u>1,002,616</u> |
| <b>Expenditure on:</b>         |      |                           |                         |                  |                  |
| Charitable activities          | 4,5  | 825,198                   | 167,915                 | 993,113          | 1,029,184        |
| <b>Total Expenditure</b>       | 6    | <u>825,198</u>            | <u>167,915</u>          | <u>993,113</u>   | <u>1,029,184</u> |
| <b>Transfer between funds</b>  | 13   | 96,367                    | (96,367)                | -                | -                |
| <b>Net Movement of Funds</b>   |      | <u>8,762</u>              | <u>15,700</u>           | <u>24,462</u>    | <u>(26,568)</u>  |
| <b>Reconciliation of funds</b> |      |                           |                         |                  |                  |
| Funds at 1 April 2023          |      | <u>122,658</u>            | <u>197,101</u>          | <u>319,759</u>   | <u>346,327</u>   |
| Funds at 31 March 2024         |      | <u>131,420</u>            | <u>212,801</u>          | <u>344,221</u>   | <u>319,759</u>   |

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 27 form part of these financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
As at 31 March 2024

| Balance Sheet                                                  |      |                 |                 |
|----------------------------------------------------------------|------|-----------------|-----------------|
|                                                                | Note | 2024<br>£       | 2023<br>£       |
| <b>FIXED ASSETS</b>                                            |      |                 |                 |
| Intangible assets                                              | 9    | 7,790           | 8,287           |
| Tangible assets                                                | 10   | <u>148,394</u>  | <u>177,123</u>  |
|                                                                |      | 156,184         | 185,410         |
| <b>CURRENT ASSETS</b>                                          |      |                 |                 |
| Debtors                                                        | 11   | 145,030         | 183,134         |
| Cash at bank and in hand                                       |      | <u>149,698</u>  | <u>36,579</u>   |
|                                                                |      | 294,728         | 219,713         |
| <b>CREDITORS: amounts falling due within one year</b>          | 12   | <u>(84,191)</u> | <u>(62,864)</u> |
| <b>NET CURRENT ASSETS</b>                                      |      | <u>210,537</u>  | <u>156,849</u>  |
| <b>CREDITORS: amounts falling due after more than one year</b> | 12   | <u>(22,500)</u> | <u>(22,500)</u> |
| <b>NET ASSETS</b>                                              |      | <u>344,221</u>  | <u>319,759</u>  |
| <b>CHARITY FUNDS</b>                                           |      |                 |                 |
| Restricted funds                                               | 14   | 212,801         | 197,101         |
| Unrestricted funds                                             | 14   | <u>131,420</u>  | <u>122,658</u>  |
| <b>TOTAL FUNDS</b>                                             |      | <u>344,221</u>  | <u>319,759</u>  |

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 13 to 27 were approved by the Trustees on 12 December 2024 and signed on their behalf by

Anni Domingo  
Anni Domingo (Dec 13, 2024 09:12 GMT)

Dr A Domingo, Chair  
Company Number: 02016836 (England & Wales)

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Statement of Cash Flows

|                                                                    | Notes | 2024<br>Funds<br>£ | 2023<br>Funds<br>£ |
|--------------------------------------------------------------------|-------|--------------------|--------------------|
| <b>Cash flows from operating activities:</b>                       |       |                    |                    |
| Net cash provided by (used in) operating activities                | 24    | <u>115,369</u>     | <u>(93,165)</u>    |
| <b>Cash flows from investing activities:</b>                       |       |                    |                    |
| Purchase of property plant and equipment                           |       | <u>(2,250)</u>     | <u>(1,248)</u>     |
| Net cash provided by (used in) investing activities                |       | <u>(2,250)</u>     | <u>(1,248)</u>     |
| <b>Cash flows from financing activities:</b>                       |       |                    |                    |
| Repayments of borrowing                                            |       | <u>-</u>           | <u>(10,000)</u>    |
| Net cash provided by (used in) financing activities                |       | <u>-</u>           | <u>(10,000)</u>    |
| <br>Change in cash and cash equivalents in the reporting period    |       | <br>113,119        | <br>(104,413)      |
| Cash and cash equivalents at the beginning of the reporting period | 25    | <u>36,579</u>      | <u>140,992</u>     |
| Cash and cash equivalents at the end of the reporting period       | 25    | <u>149,698</u>     | <u>36,579</u>      |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

**1 Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Theatre Peckham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee incorporated in England and Wales under registered number 02016836. The members of the company are the Trustees named on the company information page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is 221 Havil Street, London, SE5 75B

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of Irrecoverable VAT.

Redundancy payments are recognised in the period in which an agreement is reached.

**1.5 Intangible fixed assets and amortisation**

Intangible assets costing £200 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

|                     |   |                     |
|---------------------|---|---------------------|
| Website development | - | 6% reducing balance |
|---------------------|---|---------------------|

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment, depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                               |   |                               |
|-------------------------------|---|-------------------------------|
| Long-term leasehold property  | - | over the term of the lease    |
| Motor vehicles                | - | 25% reducing balance basis    |
| Theatre fixtures and fittings | - | 10-15% reducing balance basis |
| Theatre equipment             | - | 25% reducing balance basis    |
| Computer equipment            | - | 33% straight line basis       |
| Portable sound equipment      | - | 50% straight line basis       |
| Leasehold improvements        | - | 15% reducing balance basis    |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective Interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees In furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

**2 Income from donations and legacies**

| Grants and Donations                                   | Unrestricted<br>2024<br>£ | Restricted<br>2024<br>£ | Total 2024<br>£ | Total 2023<br>£ |
|--------------------------------------------------------|---------------------------|-------------------------|-----------------|-----------------|
| <b>Donations</b>                                       |                           |                         |                 |                 |
| Donations                                              | 11,969                    | 3,360                   | 15,329          | 18,295          |
|                                                        | 11,969                    | 3,360                   | 15,329          | 18,295          |
| <b>Grants</b>                                          |                           |                         |                 |                 |
| Active Communities Network                             | -                         | -                       | -               | 2,500           |
| Arts Council - Core                                    | 145,554                   | -                       | 145,554         | 145,554         |
| Backstage Trust                                        | -                         | 35,000                  | 35,000          | -               |
| Charterhouse In Southwark                              | -                         | 8,250                   | 8,250           | 7,500           |
| Childhood Trust                                        | -                         | -                       | -               | 2,000           |
| Cockayne Foundation                                    | -                         | -                       | -               | 7,500           |
| Elixabeth & Prince Zaiger Trust                        | 4,000                     | -                       | 4,000           | 6,000           |
| Garfield Weston                                        | -                         | -                       | -               | 25,000          |
| Greater London Authority - Young Londoners Fund        | -                         | -                       | -               | 29,917          |
| Guys and St Thomas Foundation - Impact on Urban health | 50,000                    | -                       | 50,000          | -               |
| Ironmongers                                            | -                         | -                       | -               | 5,298           |
| Jack Petchey Foundation - Awards                       | 1,500                     | 3,700                   | 5,200           | 2,800           |
| Jack Petchey Foundation - Intern                       | -                         | (2,472)                 | 2,472           | 10,680          |
| Jack Petchey Foundation - Reignite                     | -                         | -                       | -               | 3,750           |
| Kick Start Scheme                                      | -                         | -                       | -               | 20,340          |
| L.B. Southwark - Culture Together                      | -                         | 21,250                  | 21,250          | 22,645          |
| L.B. Southwark Projects                                | -                         | 7,999                   | 7,999           | 15,000          |
| London Youth Correction                                | -                         | -                       | -               | 500             |
| London Youth Getting Active                            | -                         | 4,000                   | 4,000           | -               |
| Make Moves Fund - CAF                                  | -                         | 20,000                  | 20,000          | 7,000           |
| Mercers Trust                                          | -                         | 77,176                  | 77,176          | -               |
| National Heritage Lottery Fund                         | -                         | 22,219                  | 22,219          | -               |
| National Lottery - poetic unity                        | -                         | 30,000                  | 30,000          | 30,000          |
| Newcommen Collet                                       | -                         | 1,000                   | 1,000           | -               |
| Noel Coward Foundation                                 | -                         | -                       | -               | 3,000           |
| Paul Hamlyn Foundation                                 | 44,000                    | -                       | 44,000          | 40,000          |
| Peckham Settlement                                     | -                         | 3,000                   | 3,000           | -               |
| Royal Victoria Hall - Scroogelicious                   | -                         | -                       | -               | 2,000           |
| Sported Foundation                                     | -                         | 500                     | 500             | -               |
| The Leche Trust                                        | -                         | -                       | -               | 2,000           |
| The Portal Trust                                       | -                         | 20,000                  | 20,000          | 20,000          |
| United St Saviours                                     | -                         | 25,000                  | 25,000          | 1,000           |
|                                                        | 245,054                   | 276,622                 | 521,676         | 411,984         |
|                                                        | 257,023                   | 279,982                 | 537,005         | 430,279         |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

**3 Income from charitable and trading activities**

|                                   | Unrestricted<br>2024 | Total 2024     | Total 2023     |
|-----------------------------------|----------------------|----------------|----------------|
|                                   | £                    | £              | £              |
| <b>Charitable activities</b>      |                      |                |                |
| In house production ticket sales  | 85,842               | 85,842         | 144,609        |
| Box office splits                 | 51,782               | 51,782         | 88,595         |
| Other activities                  | 4,595                | 4,595          | 23,387         |
| Other event fees                  | (76)                 | (76)           | 1,485          |
| External workshop fees            | 19,493               | 19,493         | 10,731         |
| Workshop fees and membership fees | 80,036               | 80,036         | 87,216         |
| Room and equip hire               | 103,819              | 103,819        | 59,913         |
| Services                          | 13,224               | 13,224         | 8,516          |
| Sundry                            | 2,143                | 2,143          | 2,025          |
|                                   | <u>360,858</u>       | <u>360,858</u> | <u>426,477</u> |
| <b>Trading activities</b>         |                      |                |                |
| Café, bar and tuck takings        | 35,542               | 35,542         | 42,325         |
| Dancewear                         | 2,321                | 2,321          | 3,505          |
| Imagine and play                  | -                    | -              | 355            |
| Merchandise and publications      | 155                  | 155            | 506            |
|                                   | <u>38,018</u>        | <u>38,018</u>  | <u>46,691</u>  |

**4 Direct costs**

|                            | Activities and<br>productions | Total 2024     | Total 2023     |
|----------------------------|-------------------------------|----------------|----------------|
|                            | £                             | £              | £              |
| Workshop publicity         | 8,582                         | 8,582          | 3,357          |
| Marketing                  | 17,551                        | 17,551         | 21,158         |
| Productions                | 164,062                       | 164,062        | 190,593        |
| Programme development      | 4,894                         | 4,894          | 659            |
| Dancewear and merchandise  | 4,175                         | 4,175          | 6,199          |
| Tuckshop and bar purchases | 24,878                        | 24,878         | 23,967         |
| Hire costs                 | 14,603                        | 14,603         | 9,274          |
| Other theatre activities   | 50,019                        | 50,019         | 36,808         |
| Tutor fees                 | 96,525                        | 96,525         | 81,466         |
| Consultants                | 5,870                         | 5,870          | 17,695         |
| Staff expenses             | 2,391                         | 2,391          | 2,379          |
| Staff training             | 2,986                         | 2,986          | 208            |
| Wages and salaries         | 339,086                       | 339,086        | 404,046        |
| National insurance         | 19,674                        | 19,674         | 26,166         |
| Pension cost               | 5,994                         | 5,994          | 7,257          |
|                            | <u>761,290</u>                | <u>761,290</u> | <u>831,233</u> |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

**5 Governance costs**

|                                         | Unrestricted<br>Funds 2024<br>£ | Restricted<br>Fund 2024<br>£ | Total 2024<br>£ | Total 2023<br>£ |
|-----------------------------------------|---------------------------------|------------------------------|-----------------|-----------------|
| Rates                                   | 3,682                           | -                            | 3,682           | 1,418           |
| Light and heat                          | 48,163                          | -                            | 48,163          | 23,632          |
| Repairs and renewals                    | 41,273                          | 129                          | 41,402          | 49,211          |
| Cleaning                                | -                               | -                            | -               | 305             |
| Computer costs                          | 5,375                           | -                            | 5,375           | 4,323           |
| Insurance                               | 9,502                           | -                            | 9,502           | 9,446           |
| Hygiene services                        | 46,005                          | -                            | 46,005          | 37,651          |
| Printing, postage and stationery        | 7,296                           | 65                           | 7,361           | 6,883           |
| Subscriptions                           | 3,761                           | -                            | 3,761           | 2,613           |
| Telephone                               | 3,673                           | -                            | 3,673           | 2,928           |
| Catering and hospitality                | 376                             | 46                           | 422             | 490             |
| General expenses                        | 2,038                           | 812                          | 2,850           | 892             |
| Bank charges                            | 13,329                          | -                            | 13,329          | 12,322          |
| Equipment                               | 245                             | -                            | 245             | -               |
| Recruitment                             | -                               | -                            | -               | 25              |
| Professional fees                       | 6,718                           | -                            | 6,718           | 5,525           |
| Audit fees                              | 7,860                           | -                            | 7,860           | 4,400           |
| Depreciation of tangible fixed assets   | 30,978                          | -                            | 30,978          | 35,358          |
| Amortisation of intangible fixed assets | 497                             | -                            | 497             | 529             |
|                                         | <u>230,771</u>                  | <u>1,052</u>                 | <u>231,823</u>  | <u>197,951</u>  |

**6 Analysis of expenditure by type**

|                           | Staff Costs<br>2024<br>£ | Depreciation<br>and<br>Amortisation<br>2024<br>£ | Other Costs<br>2024<br>£ | Total 2024<br>£ | Total 2023<br>£  |
|---------------------------|--------------------------|--------------------------------------------------|--------------------------|-----------------|------------------|
| Charitable activities     | 370,131                  | -                                                | 391,159                  | 761,290         | 831,233          |
| Expenditure on governance | -                        | 31,475                                           | 200,348                  | 231,823         | 197,951          |
|                           | <u>370,131</u>           | <u>31,475</u>                                    | <u>591,507</u>           | <u>993,113</u>  | <u>1,029,184</u> |

**7 Net outgoing resources**

This is stated after charging:

**Net Income/ (expenditure)**

|                                       | 2024<br>£ | 2023<br>£ |
|---------------------------------------|-----------|-----------|
| Depreciation of tangible fixed assets | 30,978    | 35,358    |
| Amortisation of intangible assets     | 497       | 529       |
| Auditors' remuneration                | 7,800     | 4,400     |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

**8 Staff costs**

**Staff costs**

Staff costs for the year were as follows:

|                       | 2024           | 2023           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 339,086        | 404,046        |
| Redundancy payments   | -              | -              |
| Social security costs | 19,674         | 26,166         |
| Other pension costs   | 5,994          | 7,257          |
|                       | <u>364,754</u> | <u>437,469</u> |

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

|                        | 2024      | 2023      |
|------------------------|-----------|-----------|
| Direct charitable work | <u>27</u> | <u>29</u> |

No employee was paid a salary greater than £60,000.

**9 Intangible fixed assets**

|                        | <b>Website<br/>Development</b> |
|------------------------|--------------------------------|
| <b>Cost</b>            | <b>£</b>                       |
| At 1 April 2023        | 11,912                         |
| Additions              | -                              |
| Disposals              | -                              |
| At 31 March 2024       | <u>11,912</u>                  |
| <b>Amortisation</b>    |                                |
| At 1 April 2023        | 3,625                          |
| Charge for the year    | 497                            |
| Eliminated on disposal | -                              |
| At 31 March 2024       | <u>4,122</u>                   |
| <b>Carrying amount</b> |                                |
| At 31 March 2024       | <u>7,790</u>                   |
| At 31 March 2023       | <u>8,287</u>                   |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

**10 Tangible fixed assets**

|                        | Theatre<br>Fixtures and<br>Fittings<br>£ | Theatre and<br>Sound<br>Equipment<br>£ | Computer<br>Equipment<br>£ | Leasehold<br>Improvements<br>£ | Total<br>£ |
|------------------------|------------------------------------------|----------------------------------------|----------------------------|--------------------------------|------------|
| <b>Cost</b>            |                                          |                                        |                            |                                |            |
| At 1 April 2023        | 407,315                                  | 25,471                                 | 26,172                     | 19,730                         | 478,688    |
| Additions              | 354                                      | 1,414                                  | 481                        | -                              | 2,249      |
| Disposals              | -                                        | -                                      | -                          | -                              | -          |
| At 31 March 2024       | 407,669                                  | 26,885                                 | 26,653                     | 19,730                         | 480,937    |
| <b>Depreciation</b>    |                                          |                                        |                            |                                |            |
| At 1 April 2023        | 251,921                                  | 19,540                                 | 23,896                     | 6,208                          | 301,565    |
| Charge for the year    | 23,344                                   | 2,491                                  | 2,757                      | 2,386                          | 30,978     |
| Eliminated on disposal | -                                        | -                                      | -                          | -                              | -          |
| At 31 March 2024       | 275,265                                  | 22,031                                 | 26,653                     | 8,594                          | 332,543    |
| <b>Carrying amount</b> |                                          |                                        |                            |                                |            |
| At 31 March 2024       | 132,404                                  | 4,854                                  | -                          | 11,136                         | 148,394    |
| At 31 March 2023       | 155,394                                  | 5,931                                  | 2,276                      | 13,522                         | 177,123    |

**11 Debtors**

|                                | 2024<br>£      | 2023<br>£      |
|--------------------------------|----------------|----------------|
| Trade debtors                  | 15,882         | 50,758         |
| Prepayments and accrued income | 129,148        | 132,376        |
|                                | <u>145,030</u> | <u>183,134</u> |

**12 Creditors**

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

|                                       | 2024          | 2023          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| Trade creditors                       | 20,728        | 33,216        |
| Accruals and deferred income          | 44,283        | 12,789        |
| Taxation and social security, pension | 9,180         | 6,859         |
| Bounce back loan                      | 10,000        | 10,000        |
|                                       | <u>84,191</u> | <u>62,864</u> |

**Creditors due after more than one year**

|                  | 2024          | 2023          |
|------------------|---------------|---------------|
|                  | £             | £             |
| Bounce back loan | <u>22,500</u> | <u>22,500</u> |

**13 Statement of funds**

|                                            | Balance at<br>1 April 2023 | Income           | Expenditure      | Transfers<br>in/out | Balance at<br>31 March 2024 |
|--------------------------------------------|----------------------------|------------------|------------------|---------------------|-----------------------------|
|                                            | £                          | £                | £                | £                   | £                           |
| <b>Restricted funds</b>                    |                            |                  |                  |                     |                             |
| Active Communities                         | 2,500                      | -                | (3,605)          | 1,105               | -                           |
| Arts Council England - Covid Recovery Fund | 98,415                     | -                | -                | (78,359)            | 20,056                      |
| Audience Club                              | -                          | 3,360            | -                | -                   | 3,360                       |
| Backstage Trust                            | -                          | 35,000           | (33,695)         | (4,500)             | (3,195)                     |
| Charterhouse In Southwark                  | -                          | 8,250            | (3,290)          | (4,960)             | -                           |
| Garfield Weston                            | 12,500                     | -                | (12,500)         | -                   | -                           |
| Ironmongers                                | 5,298                      | -                | (3,732)          | -                   | 1,566                       |
| Jack Petchey Foundation - Awards           | -                          | 3,700            | (2,407)          | -                   | 1,293                       |
| Jack Petchey Foundation - Covid Recovery   | -                          | -                | -                | -                   | -                           |
| Jack Petchey Foundation - Intern Programme | 9,425                      | (2,472)          | (8,839)          | 1,886               | -                           |
| Jack Petchey Foundation - Reignite         | -                          | -                | -                | -                   | -                           |
| L.B. Southwark - Culture Together          | 2,830                      | 21,250           | (21,250)         | -                   | 2,830                       |
| L.B. Southwark Projects                    | -                          | 7,999            | (3,047)          | -                   | 4,952                       |
| L.B. Southwark Projects - Positive Futures | 13                         | -                | (15)             | 2                   | -                           |
| Leche Trust                                | 2,000                      | -                | (1,050)          | -                   | 950                         |
| London Youth Getting Active                | -                          | 4,000            | (2,660)          | -                   | 1,340                       |
| Make Moves Fund - CAF                      | -                          | 20,000           | -                | -                   | 20,000                      |
| Mercers Trust                              | -                          | 77,176           | (2,295)          | -                   | 74,881                      |
| National Heritage Lottery Fund             | -                          | 22,219           | (417)            | -                   | 21,802                      |
| National Lottery Fund - Awards for all     | -                          | -                | (35)             | 35                  | -                           |
| National Lottery Fund - Poetic Unity       | 25,668                     | 30,000           | (17,942)         | (10,275)            | 27,451                      |
| Newcommen Collet                           | -                          | 1,000            | (1,053)          | 53                  | -                           |
| Noel Coward Foundation                     | 576                        | -                | (591)            | 15                  | -                           |
| Paul Hamlyn Foundation                     | 18,039                     | -                | (18,039)         | -                   | -                           |
| Peckham Settlement                         | -                          | 3,000            | -                | -                   | 3,000                       |
| The Portal Trust                           | 19,836                     | 20,000           | (17,801)         | (1,369)             | 20,666                      |
| Sported Foundation                         | -                          | 500              | (500)            | -                   | -                           |
| United St Saviours                         | -                          | 25,000           | (13,152)         | -                   | 11,848                      |
|                                            | <u>197,101</u>             | <u>279,982</u>   | <u>(167,915)</u> | <u>(96,367)</u>     | <u>212,801</u>              |
| <b>Unrestricted funds</b>                  |                            |                  |                  |                     |                             |
| General funds                              | 122,658                    | 737,593          | (825,198)        | 96,367              | 131,420                     |
|                                            | <u>319,759</u>             | <u>1,017,575</u> | <u>(993,113)</u> | <u>-</u>            | <u>344,221</u>              |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

**14 Analysis of net assets between funds**

|                                        | Unrestricted<br>Funds 2024<br>£ | Restricted<br>Funds 2024<br>£ | Total<br>Funds 2024<br>£ |
|----------------------------------------|---------------------------------|-------------------------------|--------------------------|
| Intangible fixed assets                | 7,790                           | -                             | 7,790                    |
| Tangible fixed assets                  | 148,394                         | -                             | 148,394                  |
| Current assets                         | 81,927                          | 212,801                       | 294,728                  |
| Creditors due within one year          | (84,191)                        | -                             | (84,191)                 |
| Creditors due after more than one year | (22,500)                        | -                             | (22,500)                 |
|                                        | 131,420                         | 212,801                       | 344,221                  |

**15 Trustees expenses**

The following transactions occurred with known related parties during the financial year:

- J Akinwande [Trustee] - direct reimbursement of expenses totalling £41.58.

**16 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**17 Pension commitments**

The following payments were made to the company pension schemes in the year:

|                             | 2024<br>£ | 2023<br>£ |
|-----------------------------|-----------|-----------|
| Defined Contribution Scheme | 12,642    | 17,481    |

A liability of £2,505 (2023- £1,160) was outstanding at the year end.

**18 Restricted funds**

Mercers Trust Fund – This fund is for the joint venture with Words of Colour to develop literacy and oracy skill in year 8 students, thorough workshops, and performances.

National Lottery Fund, Poetic Unity Fund – This fund is for the partnership with Poetic Unity to employ 2 cultural ambassadors, who deliver Spokenword workshops and monthly Poetry foyer events.

**19 Fund transfers**

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

The following fund transfers have been made during the year:

- From unrestricted funds to the Active Communities fund for £1,105. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Jack Petchey Foundation Intern Programme fund for £1,886. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the L.B, Southwark Projects – Positive Futures fund for £2. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the National Lottery – Awards For All Fund for £35. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Newcommen Collet fund for £53. This transfer has been made to supplement a small deficit on the restricted fund.
  
- From unrestricted funds to the Noel Coward Foundation fund for £15. This transfer has been made to supplement a small deficit on the restricted fund.
- From restricted fund Art Council England – Covid Recovery fund of £78,359 to contribute to retained unrestricted reserves.
- From restricted fund Backstage Trust for £4,500 to unrestricted reserve to cover the costs of suppling the local community with free theatre show tickets.
- From restricted fund Charterhouse in Southwark for £4,960 to unrestricted reserves to cover the costs of offering academy spaces to the local community free of charge.
- From restricted fund National Lottery Fund – Poetic Unity for £10,275 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.
- From restricted fund The Portal Trust for £1,369 to unrestricted reserves to cover the costs of offering theatre space rental to the local community free of charge.

**20 Related party transactions**

During the year donations have been made to the charity by some of the trustees. The donations received for the year total £150.

**21 Limited liability**

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2024

Notes to the financial statements

**22 Operating lease commitments**

At 31 March 2024 the company was committed to making the following payments under non-cancellable operating leases:

|              | 2024  | 2023  |
|--------------|-------|-------|
|              | £     | £     |
| Payments due | 3,812 | 3,495 |

**23 Deferred income**

Income of £29,661 (2023: £6,250) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

|                             |   |         |
|-----------------------------|---|---------|
| Venue hire and other income | - | £29,661 |
|-----------------------------|---|---------|

Income of £6,250 was released in the current period.

**24 Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|                                                            | 2024           | 2023            |
|------------------------------------------------------------|----------------|-----------------|
|                                                            | £              | £               |
| <b>Net income/(expenditure) for the reporting period</b>   | 24,462         | (26,568)        |
| Adjustments for:                                           |                |                 |
| Depreciation charges                                       | 30,978         | 35,358          |
| Amortisation charges                                       | 497            | 529             |
| (Increase)/decrease in debtors                             | 38,105         | (105,362)       |
| Increase/(decrease) in creditors                           | 21,327         | 2,878           |
| <b>Net cash provided by (used in) operating activities</b> | <u>115,369</u> | <u>(93,165)</u> |

**25 Analysis of cash and cash equivalents**

|                                        | 2024           | 2023          |
|----------------------------------------|----------------|---------------|
|                                        | £              | £             |
| Cash in hand                           | 149,698        | 36,579        |
| <b>Total cash and cash equivalents</b> | <u>149,698</u> | <u>36,579</u> |

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# Accounts

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Theatre Peckham  
Company Limited by Guarantee  
The Old School House, 100, Peckham Road

Company Information

Registered number: 02016836

Charity number: 294399

Directors

Mr A. Matthews - Chair

Mr B. Matthews - appointed 27 April 22

Mr C. Matthews - appointed 26 April 22

Mr D. Matthews

Mr E. Matthews

Mr F. Matthews

Mr G. Matthews

Mr H. Matthews

Mr I. Matthews

Mr J. Matthews - appointed 19 July 22

Mr K. Matthews - appointed 19 July 22

Mr L. Matthews - appointed 19 July 22

Mr M. Matthews - appointed 19 July 22

Mr N. Matthews - appointed 19 July 22

Company registered number

**THEATRE PECKHAM**

(A Company Limited by Guarantee)

Charity registration

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2023

Registered office

The Old School House

100, Peckham Road

London

SE15 5TH

Company number

02016836

Company secretary

Mr A. Matthews

Independent auditor

Mr A. Matthews

Mr B. Matthews

100, Peckham Road

London

SE15 5TH

Notes

Notes 1 to 10

Notes 11 to 15

Notes 16 to 20

Notes 21 to 25

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Company Information

|                           |                                                                                                                                                                                                                                                                                                                                                                                                  |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Trustees                  | Dr A Domingo – Chair<br>A R Devenish – resigned 26 April 22<br>C J M Wilkinson - resigned 26 April 22<br>S L I Manyonda<br>E I McKay<br>R J Preston<br>A Garrido Serrato<br>D W R Richards<br>N Brown<br>J Akinwande – appointed 18 July 22<br>G Broomes – appointed 18 July 22<br>M Prendergast – appointed 18 July 22<br>O Oyeleye – appointed 1 February 23<br>G Min – appointed 9 October 23 |
| Company registered number | 02016836                                                                                                                                                                                                                                                                                                                                                                                         |
| Charity registered number | 294399                                                                                                                                                                                                                                                                                                                                                                                           |
| Registered office         | Theatre Peckham<br>221 Havil Street<br>London<br>SE5 7SB                                                                                                                                                                                                                                                                                                                                         |
| Company secretary         | Miss A Hubbard                                                                                                                                                                                                                                                                                                                                                                                   |
| Chief executive officer   | Ms S McLean                                                                                                                                                                                                                                                                                                                                                                                      |
| Independent examiners     | Simpson Wreford LLP<br>Wellesley House<br>Duke of Wellington Avenue<br>Royal Arsenal<br>London SE18 6SS                                                                                                                                                                                                                                                                                          |
| Bankers                   | Lloyds Bank plc<br>34 Moorgate<br>London<br>EC2R 6PL                                                                                                                                                                                                                                                                                                                                             |

**Theatre Peckham**  
**Annual Report and Accounts**  
**For the year ended 31 March 2023**

**Contents**

|                                   |       |
|-----------------------------------|-------|
| Trustees' report                  | 2-8   |
| Independent examiners report      | 9     |
| Accounts comprising:              |       |
| Statement of financial activities | 10    |
| Balance sheet                     | 11    |
| Statement of cash flows           | 12    |
| Notes to the accounts             | 13-24 |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

**Trustees' Report**

The Trustees of Theatre Peckham are delighted to present their annual report with the unaudited financial statements of the company for the year ended 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirement of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 10 2) as amended by Update Bulletin I.

**Objectives and Activities**

The charity's principal object, as detailed in the Memorandum and Articles of Association, continues to be the advancement of education for the public benefit by the promotion of the arts, through performing arts and technical production.

Through the power of theatre, we illuminate young voices, developing skills and opportunities to platform excellent creatives who are locally focused with a national and international vision. At our South London home, we commit to producing new writing and performance focusing on young talent, representative of London's community.

**Our Vision and Mission**

We are building a genuinely representative and inclusive society where everyone can participate in, lead, work in, and enjoy creativity and culture.

Theatre Peckham is a learning theatre that is built to champion artistic excellence and social change for young people and our hyper-local community. Alongside the performances on our stage, we provide a voice, a platform, and opportunities for young people from underrepresented backgrounds to realise their potential and thrive in professional environments, creative and otherwise. Founded over 30 years ago, we are ambitious, we are brave, and we inspire all those who come through our doors.

Our organisational values are reflected in everything we do. Theatre Peckham values:

- Representation
- Collaboration
- Innovation
- Ambition
- Relationships

New ideas, New stories and New partnerships are made in Theatre Peckham. By championing young, underrepresented voices, we are opening the gates for performers and technicians to enter the creative industries, forming lifelong relationships with participants, audiences, and partner organisations. In doing so, Theatre Peckham leads the change that is influencing our sector.

**Response to the Cost of Living crisis**

Over the course of the year, the impact of the cost of living has had a huge impact on Theatre Peckham's members. We responded by promoting our fee support scheme for Academy members to support parents to continue to afford performing arts classes, widely shared our discounted ticket offer for local residents, many of whom are on low income and created paid opportunities for local young people who were looking for flexible work. We also provided free outreach workshops over the holidays to support local community members to positively engage with arts and culture. Where our own overheads doubled and, in some cases, tripled, we focused on driving income. Although we were at a shortfall at the end of the financial year, we created a strategy for diversifying income sources and rebuilding reserves over the course of the next year.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

**Trustees' Report**

**Our 2022 - 2023**

- We engaged over 19,000 people as audiences, participants, volunteers, employees and creatives
- We provided experience through voluntary and work placements for 49 people, supported 2 artists in residence and provided paid work for over 252 freelance creatives.
- We worked with 24 local Secondary, Primary, Nursery and Pupil Referral Unit Schools.
- 282 in person performances of 103 productions and 3 Festival's.
- We produced 11 in-house productions for school audiences, the public and Academy members.

Theatre Peckham's was awarded Best Team at the Southwark Business Awards recognising the resilience of the organisation during the pandemic and its ability to bounce back and provide opportunities for individuals who are early in their career. Our achievements have been led by our superb CEO/Artistic Director, Suzann McLean. She has not only been recognised for her leadership as Winner of British Business Awards 2022 but was also awarded an MBE on the King's Birthday Honours roll, 2023

**Theatre Peckham Academy and Young Peckham**

Our principal activity is a core training programme that is divided into our Academy and Young Peckham Programme.

Our Academy for 3-16 years, provides young people with their first taste of the arts through weekly training.

- 30 performing arts courses running weekly concurrent with school terms including acting, musical theatre, music production, technical theatre and a variety of dance classes.
- 85% of members were from Southwark
- 415 members
- 8 tutors, 5 assistants and 23 work placement/volunteers supporting the Academy
- 850 participatory sessions as part of our academy programme.

Our Young Peckham Programme for 17-25 year old's provided 6 core programmes focused on training young people as creatives, in acting, in producing and Governance. This programme is designed to support young people who are interested in pursuing careers in the arts. 125 young people engaged across 100 sessions with training in acting, producing and becoming a well-rounded creative.

- Originate
- Rep Company
- Young Producers
- Young Actors Company
- Young Ambassadors
- Spoken Word Theatre

**Theatre Peckham Performances**

Every child had the opportunity for a live performance on our stage, and in the local community, sharing and showcasing their talent to friends and family audiences. In 2022/2023 our young people led and performed in

- |                                                             |                                                 |
|-------------------------------------------------------------|-------------------------------------------------|
| • Poetry Foyer, Taking place monthly April 2022- March 2023 | • None of the Clocks Work, September 2022       |
| • DEAR BLK LDN, April 2022                                  | • Fragments- A Spoken Word Play, September 2022 |
| • Step Festival, April 2022                                 |                                                 |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

**Trustees' Report**

- Originate showcase, June 2022
- 4 Academy Showcases, July 2022
- Rep Company showcase, July 2022
- The Frontline, November 2022
- Scroogelicious, December 2023
- NT Connections Festival across 6 days, March 2023

We also programmed shows which were written created by our Young Peckham and Resident Company

- Sunny Side Up, May 2022
- Slum Lord, May 2022
- Anybody of Water, May 2022
- Culture Drip Showcase, October 2022
- Dark Matter, October 2022
- Housewarming, October 2022
- One Way Out, October 2022
- Sunny Side Up, February 2023

Our Annual Festivals, Peckham Fringe and Young Gifted and Black provided artists with a platform showcasing 43 performances to 6149 audience members.

**Theatre Peckham Training**

Training is offered to young adults, schools and college pupils who make use of our work experience scheme and University and drama schools have Theatre Peckham top on their list for placement opportunities in Technical Theatre, Producing, Stage Management, Facilitating and Administration.

**Theatre Peckham Partnerships and Hires**

We hosted a wide variety of hires for performance and production work which resonate with our target audience, listed below.

|                                                  |                               |                                    |
|--------------------------------------------------|-------------------------------|------------------------------------|
| 5 Pigeons Pecking a Bin Bag                      | Impact on Urban Health        | RJV Poetry                         |
| Africology Productions                           | Kemi from the Block           | Roadworks Media                    |
| Attic Theatre Company                            | Kings College London          | SAYLC-UK                           |
| BBC                                              | Letter for Letter Theatre     | Signdance Collective International |
| Black Cultural Archives                          | Miss Trans Global UK          | South London Gallery               |
| Breaking News Productions                        | Mountview                     | South London Youth Theatre         |
| Bridge the Gap Studios                           | Multi-story Orchestra         | Southwark Council                  |
| British Youth Music Theatre                      | No Table Productions          | Southwark Playhouse                |
| CTC Dance Company                                | Nursery Theatre               | Tambo                              |
| Decolonising the Archive                         | OPIA collective               | Tappy Toes                         |
| DNPA                                             | Orisun Productions            | Tavaziva Dance                     |
| Emerge Production House                          | Parade Productions            | Team Jiggy 365                     |
| Expresión Inka UK                                | Pepa Duarte & Rose Collective | The Bower                          |
| Flag UK                                          | Pilot Theatre                 | The Grove DIY                      |
| Fusión de los Pueblos UK                         | Plattapxssy                   | Theatre Centre                     |
| Golden Toad Theatre                              | Poetic Unity                  | Ubele Initiative                   |
| Guido Garcia Lueches & MarianaMalena Theatre Co. | Ponder Productions            | Upswing                            |
| Guildhall School of Music & Drama                | Primary Shakespeare company   | Young and Talented                 |
| Illuminated Arts                                 | RADA                          | Young Vic                          |
| Imagiphoria Studios                              | Reggae Choir                  |                                    |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

**Trustees' Report**

**Our plans for the future fall into three categories:**

- Supporting the growth of a more representative sector, providing opportunities for people from the widest backgrounds to get into theatre and the creative sector.
- Championing a festival approach to programming, attracting the widest range of audiences and participants through our broad offer.
- Ensuring a bright future, diversifying income streams and prioritising our ongoing financial viability.

**Financial review**

The year ended 31 March 2023 has been difficult financially. Maintaining an artistically challenging and innovative programme is expensive and costs have had to be carefully managed. Grant income and box office takings have struggled to keep up. Hence we report a deficit of £26,568 and reduced unrestricted reserves as at 31 March 2023 of £122,658. The Finance Committee and the wider Board are mindful of these continuing challenges and are ensuring that existing resources are spent wisely and costs are contained. We continue to fundraise vigorously and are looking to maximise takings from front of house activities while maintaining a value for money ethos. The year to 31 March 2023 saw significant and ongoing support from our chief funders and a disciplined and prudent cost-control policy. We continue to repay the Bounce Back loan over five years, taken out to buttress our liquidity against shocks. We are grateful to all our funders and are particularly thankful to our CEO and Finance team for ensuring our continued strength into the new financial year.

**Principal funding sources**

We would like to thank all the generous donations and grants from all our supporters. A detailed list of all grants and our grant giving bodies is given in Note 2 to the accounts on page 16.

**Reserves policy**

The Trustees shall:

- Build up reserves until they represent an amount equal to an average 3 month's running costs based on the prior year's financial statements.
- Reserves may only be held in cash or near cash equivalents with recognised and regulated UK institutions with a credit rating of A or greater.
- While the Trustees and members of the Board seek to maximise returns on investments held as reserves, this should not result in most of the reserves becoming illiquid and inaccessible in the event of an emergency, therefore at least 51% of the reserves should be instant access and the rest subject to notice not exceeding 3 months.
- Reserves may only be utilised when the finance committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.
- Reserves may only fall below the level specified when the Finance Committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.

It has been difficult to maintain reserves at a policy level through the year. However the Board has to trade off the need for financial resilience against the social impact of ceasing productions and projects through lack of funding. The Theatre's users are often the victims of inconsistent support and presence in their lives. Our goal is to be a sustained and consistent voice of hope and interest in their lives. The trustees seek to ensure sufficient unrestricted funding is available to maintain the financial resilience of

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

**Trustees' Report**

the Theatre but will aim to maintain projects and programs where funding has been cut and we are acting to secure further funding for the project or more widely, the Theatre.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Structure, governance and management**

**Constitution**

The charity is registered as a charitable company limited by guarantee. The Charities registered office is 221 Havil Street, London, SE5 7SB.

The charity is constituted under a Memorandum of Association dated 2 May 1986 and is a registered charity number 294399 in England and Wales.

**Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees who served during the 2022/23 year were:

A R Devenish- Resigned 26<sup>th</sup> April 2022  
A Garrido Serrato  
C J M Wilkinson - Resigned 26<sup>th</sup> April 2022  
D W R Richards  
E I McKay  
G Broomes- Appointed 18<sup>th</sup> July 2022  
J Akinwande – Appointed 18<sup>th</sup> July 2022  
M D Prendergast – Appointed 18<sup>th</sup> July 2022  
N Brown  
O Oyeleye- Appointed 1<sup>st</sup> February 2023  
R J Preston  
S L I Manyonda

**Approach and recruitment of Trustees**

Our Nominations Committee successfully recruited 4 Trustees in the year 2022-23; Gabrielle Broomes, Martin Prendergast, Jelil Akinwande and Olusola Oyeleye. In October 2023 they also recruited Gwanwoo Min from Theatre Peckham's Young Ambassador programme. Inclusivity is at the forefront of recruitment processes to ensure the Board continues to reflect the diversity of our community and young people. Jelil Akinwande brings experience in recruitment and will join the committee for the next round of recruitment taking place in January 2024.

**Organisational structure and decision making**

The Board of Trustees meet every three months, or more frequently if required, to consider reports from the Senior Management Team, monitor financial progress, agree budgets, and consider issues of strategic importance. The Trustees delegate the day-to-day management of the charity to the Executive and Artistic Director, Suzann McLean.

The Board currently has five sub-committees: Programming, Finance, Fundraising, Nominations and a

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

**Trustees' Report**

new committee to look at PR and Communications. This was formed to celebrate Theatre Peckham's impact on a larger platform and to increase exposure attracting new members, audiences and supporters. The committees have terms of reference, meet as needed and report proceedings to the full Board.

**Risk management**

The Trustees and members of the management committee review the major risks which the charity faces on a regular basis.

They are committed to continuing to increase reserves, combined with an annual review of the controls over key financial systems, to provide sufficient resources in the light of adverse conditions.

The Trustees and members of the management committee have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**Trustees' responsibilities statement**

The Trustees (who are also directors of Theatre Peckham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Independent examiners**

Simpson Wreford LLP., were appointed as Independent Examiners during the year and have expressed their willingness to continue in that capacity.

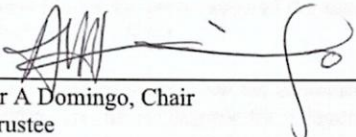
The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

**Trustees' Report**

to the public benefit guidance published by the Charity Commission.

Signed on behalf of Trustees on 13 December 2023

  
Dr A Domingo, Chair  
Trustee

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Independent Examiners Report to the members of Theatre Peckham

I report to the charity trustees of the company for the year ended 31 March 2023, which are set out on pages 13 to 24.

***Responsibilities and basis of report***

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

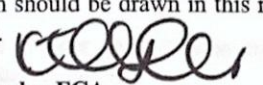
***Independent examiner's report***

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Kate Taylor FCA

For and behalf of Simpson Wreford LLP, Chartered Accountants  
Institute of Chartered Accounts in England and Wales

Wellesley House  
Duke of Wellington Avenue  
London, SE18 6SS

Dated: 18<sup>th</sup> December 2023

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Statement of Financial Activities  
(Incorporating Income and Expenditure account)

|                                |      | Unrestricted<br>2023<br>£ | Restricted<br>2023<br>£ | Total 2023<br>£  | Total 2022<br>£  |
|--------------------------------|------|---------------------------|-------------------------|------------------|------------------|
|                                | Note |                           |                         |                  |                  |
| <b>Income from:</b>            |      |                           |                         |                  |                  |
| Grants and donations           | 2    | 205,189                   | 225,090                 | 430,279          | 659,107          |
| Charitable activities          | 3    | 426,477                   | -                       | 426,477          | 249,279          |
| Other trading activities       | 3    | 46,691                    | -                       | 46,691           | 19,665           |
| Other income                   |      | 99,169                    | -                       | 99,169           | 17,067           |
| <b>Total Income</b>            |      | <u>777,526</u>            | <u>225,090</u>          | <u>1,002,616</u> | <u>945,118</u>   |
| <b>Expenditure on:</b>         |      |                           |                         |                  |                  |
| Charitable activities          | 4,5  | 777,583                   | 251,601                 | 1,029,184        | 1,029,914        |
| <b>Total Expenditure</b>       | 6    | <u>777,583</u>            | <u>251,601</u>          | <u>1,029,184</u> | <u>1,029,914</u> |
| <b>Transfer between funds</b>  | 13   | (6,240)                   | 6,240                   | -                | -                |
| <b>Net Movement of Funds</b>   |      | <u>(6,297)</u>            | <u>(20,271)</u>         | <u>(26,568)</u>  | <u>(84,796)</u>  |
| <b>Reconciliation of funds</b> |      |                           |                         |                  |                  |
| Funds at 1 April 2022          |      | 128,955                   | 217,372                 | 346,327          | 431,123          |
| Funds at 31 March 2023         |      | <u>122,658</u>            | <u>197,101</u>          | <u>319,759</u>   | <u>346,327</u>   |

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
As at 31 March 2023

| Balance Sheet                                                  |      | 2023            | 2022            |
|----------------------------------------------------------------|------|-----------------|-----------------|
|                                                                | Note | £               | £               |
| <b>FIXED ASSETS</b>                                            |      |                 |                 |
| Intangible assets                                              | 9    | 8,287           | 8,816           |
| Tangible assets                                                | 10   | <u>177,123</u>  | <u>211,233</u>  |
|                                                                |      | 185,410         | 220,049         |
| <b>CURRENT ASSETS</b>                                          |      |                 |                 |
| Debtors                                                        | 11   | 183,134         | 77,772          |
| Cash at bank and in hand                                       |      | <u>36,579</u>   | <u>140,992</u>  |
|                                                                |      | 219,713         | 218,764         |
| <b>CREDITORS: amounts falling due within one year</b>          | 12   | <u>(62,864)</u> | <u>(59,986)</u> |
| <b>NET CURRENT ASSETS</b>                                      |      | <u>156,849</u>  | <u>158,778</u>  |
| <b>CREDITORS: amounts falling due after more than one year</b> | 12   | <u>(22,500)</u> | <u>(32,500)</u> |
| <b>NET ASSETS</b>                                              |      | <u>319,759</u>  | <u>346,327</u>  |
| <b>CHARITY FUNDS</b>                                           |      |                 |                 |
| Restricted funds                                               | 14   | 197,101         | 217,372         |
| Unrestricted funds                                             | 14   | <u>122,658</u>  | <u>128,955</u>  |
| <b>TOTAL FUNDS</b>                                             |      | <u>319,759</u>  | <u>346,327</u>  |

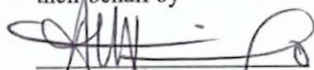
For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 10 to 24 were approved by the Trustees on 13 December 2023 and signed on their behalf by



Dr A Domingo, Chair

Company Number: 02016836 (England & Wales)

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Statement of Cash flows

|                                                                    | Notes | 2023<br>Funds<br>£ | 2022<br>Funds<br>£ |
|--------------------------------------------------------------------|-------|--------------------|--------------------|
| <b>Cash flows from operating activities:</b>                       |       |                    |                    |
| Net cash provided by (used in) operating activities                | 25    | (93,165)           | (94,862)           |
| <b>Cash flows from investing activities:</b>                       |       |                    |                    |
| Purchase of property plant and equipment                           |       | (1,248)            | (20,081)           |
| Net cash provided by (used in) investing activities                |       | (1,248)            | (20,081)           |
| <b>Cash flows from financing activities:</b>                       |       |                    |                    |
| Repayments of borrowing                                            |       | (10,000)           | (7,500)            |
| Net cash provided by (used in) financing activities                |       | (10,000)           | (7,500)            |
| Change in cash and cash equivalents in the reporting period        |       | (104,413)          | (122,443)          |
| Cash and cash equivalents at the beginning of the reporting period | 26    | 140,992            | 263,435            |
| Cash and cash equivalents at the end of the reporting period       | 26    | 36,579             | 140,992            |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**1 Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Theatre Peckham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee incorporated in England and Wales under registered number 02016836. The members of the company are the Trustees named on the company information page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is 221 Havil Street, London, SE5 75B

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of Irrecoverable VAT.

Redundancy payments are recognised in the period in which an agreement is reached.

**1.5 Intangible fixed assets and amortisation**

Intangible assets costing £200 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

|                     |   |                     |
|---------------------|---|---------------------|
| Website development | - | 6% reducing balance |
|---------------------|---|---------------------|

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment, depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                               |   |                               |
|-------------------------------|---|-------------------------------|
| Long-term leasehold property  | - | over the term of the lease    |
| Motor vehicles                | - | 25% reducing balance basis    |
| Theatre fixtures and fittings | - | 10-15% reducing balance basis |
| Theatre equipment             | - | 25% reducing balance basis    |
| Computer equipment            | - | 33% straight line basis       |
| Portable sound equipment      | - | 50% straight line basis       |
| Leasehold improvements        | - | 15% reducing balance basis    |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective Interest method.

**1.12 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**1.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees In furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**2 Income from donations and legacies**

|                                                   | Restricted<br>2023<br>£ | Unrestricted<br>2023<br>£ | Total 2023<br>£ | Total 2022<br>£ |
|---------------------------------------------------|-------------------------|---------------------------|-----------------|-----------------|
| <b>Grants and Donations</b>                       |                         |                           |                 |                 |
| <b>Donations</b>                                  |                         |                           |                 |                 |
| Donations                                         | -                       | 18,295                    | 18,295          | 18,522          |
|                                                   | -                       | 18,295                    | 18,295          | 18,522          |
| <b>Grants</b>                                     |                         |                           |                 |                 |
| Arts Council - Core                               | -                       | 145,554                   | 145,554         | 145,554         |
| National Lottery                                  | -                       | -                         | -               | 10,000          |
| National Lottery - poetic unity                   | 30,000                  | -                         | 30,000          | 30,000          |
| Jack Petchey Foundation - Emergency response      | -                       | -                         | -               | 15,000          |
| Jack Petchey Foundation - Reignite                | 3,750                   | -                         | 3,750           | 3,750           |
| Jack Petchey Foundation - Intern                  | 10,680                  | -                         | 10,680          | 20,865          |
| Jack Petchey Foundation - Awards                  | 2,800                   | -                         | 2,800           | 3,200           |
| Cockayne Foundation                               | 7,500                   | -                         | 7,500           | 7,500           |
| Nike                                              | 7,000                   | -                         | 7,000           | 5,000           |
| Active Communities Network                        | 2,500                   | -                         | 2,500           | -               |
| L.B. Southwark - Culture Together                 | 22,645                  | -                         | 22,645          | -               |
| L.B. Southwark Projects                           | -                       | 15,000                    | 15,000          | 6,000           |
| St Saviours                                       | 1,000                   | -                         | 1,000           | 1,000           |
| Charter House - In So Unity Trust                 | 7,500                   | -                         | 7,500           | 7,500           |
| Arm Bras Gaunt Armourerbrasier                    | -                       | -                         | -               | 3,000           |
| Greater London Authority - Young Londoners Fund   | 29,917                  | -                         | 29,917          | 62,825          |
| Foyles Foundation                                 | -                       | -                         | -               | 30,000          |
| Paul Hamlyn Foundation                            | 40,000                  | -                         | 40,000          | -               |
| Garfield Weston                                   | 25,000                  | -                         | 25,000          | 25,000          |
| Always Sported Foundation                         | -                       | -                         | -               | 200             |
| Arts Council England - Covid Recovery Fund        | -                       | -                         | -               | 75,000          |
| Arts Council England - Cake                       | -                       | -                         | -               | 66,565          |
| The Leche Trust                                   | 2,000                   | -                         | 2,000           | -               |
| Noel Coward Foundation                            | 3,000                   | -                         | 3,000           | 200             |
| Ironmongers                                       | 5,298                   | -                         | 5,298           | -               |
| London Borough of Southwark - Community projects  | -                       | -                         | -               | 4,013           |
| London Borough of Southwark - Black History Month | -                       | -                         | -               | 2,000           |
| Elixabeth & Prince Zaiger Trust                   | -                       | 6,000                     | 6,000           | -               |
| Childhood Trust                                   | 2,000                   | -                         | 2,000           | -               |
| London Youth Correction                           | 500                     | -                         | 500             | 1,500           |
| London Sports and Satellite Club                  | -                       | -                         | -               | 1,938           |
| Royal Victoria Hall - Scroogelicious              | 2,000                   | -                         | 2,000           | -               |
| Sir John Cass Foundation                          | 20,000                  | -                         | 20,000          | -               |
| Kick Start Scheme                                 | -                       | 20,340                    | 20,340          | 102,787         |
| Job Retention Scheme Grant                        | -                       | -                         | -               | 10,187          |
|                                                   | 225,090                 | 186,894                   | 411,984         | 640,585         |
|                                                   | 225,090                 | 205,189                   | 430,279         | 659,107         |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**3 Income from charitable and trading activities**

|                                    | Unrestricted   |                |                |
|------------------------------------|----------------|----------------|----------------|
|                                    | 2023           | Total 2023     | Total 2022     |
|                                    | £              | £              | £              |
| <b>Charitable activities</b>       |                |                |                |
| Service level agreement            | -              | -              | 31,500         |
| In house production ticket sales   | 144,609        | 144,609        | 50,484         |
| Box office splits                  | 88,595         | 88,595         | 27,393         |
| Other activities                   | 23,387         | 23,387         | 2,139          |
| Other event fees                   | 1,485          | 1,485          | (1,706)        |
| External workshop fees             | 10,731         | 10,731         | 26,475         |
| Workshop fees and membership fees  | 87,216         | 87,216         | 64,367         |
| Holiday courses and master classes | -              | -              | 1,000          |
| Room and equip hire                | 59,913         | 59,913         | 46,561         |
| Services                           | 8,516          | 8,516          | 254            |
| Sundry                             | 2,025          | 2,025          | 811            |
|                                    | <u>426,477</u> | <u>426,477</u> | <u>249,279</u> |
| <b>Trading activities</b>          |                |                |                |
| Caf , bar and tuck takings         | 42,325         | 42,325         | 18,313         |
| Dancewear                          | 3,505          | 3,505          | 1,240          |
| Imagine and play                   | 355            | 355            | -              |
| Merchandise and publications       | 506            | 506            | 112            |
|                                    | <u>46,691</u>  | <u>46,691</u>  | <u>19,665</u>  |

**4 Direct costs**

|                                    | Activities and productions | Total 2023     | Total 2022     |
|------------------------------------|----------------------------|----------------|----------------|
|                                    | £                          | £              | £              |
| Workshop publicity                 | 3,357                      | 3,357          | 15,673         |
| Marketing                          | 21,158                     | 21,158         | 13,090         |
| Productions                        | 190,593                    | 190,593        | 113,482        |
| Programme development              | 659                        | 659            | 66,587         |
| Dancewear and merchandise          | 6,199                      | 6,199          | 2,230          |
| Tuckshop and bar purchases         | 23,967                     | 23,967         | 12,329         |
| Examination fees                   | -                          | -              | -              |
| Hire costs                         | 9,274                      | 9,274          | 11,985         |
| Other theatre activities           | 36,808                     | 36,808         | 35,293         |
| Tutor fees                         | 81,466                     | 81,466         | 57,457         |
| Holiday courses and master classes | -                          | -              | 822            |
| Consultants                        | 17,695                     | 17,695         | 22,919         |
| Staff expenses                     | 2,379                      | 2,379          | 3,088          |
| Staff training                     | 208                        | 208            | 3,300          |
| Wages and salaries                 | 404,046                    | 404,046        | 443,685        |
| National insurance                 | 26,166                     | 26,166         | 25,880         |
| Pension cost                       | 7,257                      | 7,257          | 7,475          |
|                                    | <u>831,233</u>             | <u>831,233</u> | <u>835,296</u> |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**5 Governance costs**

|                                         | Unrestricted<br>Funds 2023<br>£ | Restricted<br>Fund 2023<br>£ | Total 2023<br>£ | Total 2022<br>£ |
|-----------------------------------------|---------------------------------|------------------------------|-----------------|-----------------|
| Rent                                    | -                               | -                            | -               | -               |
| Rates                                   | 1,418                           | -                            | 1,418           | 528             |
| Light and heat                          | 23,632                          | -                            | 23,632          | 23,108          |
| Repairs and renewals                    | 41,064                          | 8,147                        | 49,211          | 30,287          |
| Covid compliance expenses               | -                               | -                            | -               | 3,029           |
| Cleaning                                | 305                             | -                            | 305             | 106             |
| Transport and vehicle expenses          | -                               | -                            | -               | 1               |
| Computer costs                          | 4,323                           | -                            | 4,323           | 3,847           |
| Insurance                               | 9,446                           | -                            | 9,446           | 8,255           |
| Hygiene services                        | 37,151                          | 500                          | 37,651          | 34,055          |
| Printing, postage and stationery        | 6,883                           | -                            | 6,883           | 7,197           |
| Subscriptions                           | 2,613                           | -                            | 2,613           | 4,278           |
| Telephone                               | 2,928                           | -                            | 2,928           | 2,342           |
| Catering and hospitality                | 285                             | 205                          | 490             | 1,040           |
| General expenses                        | 892                             | -                            | 892             | 1,235           |
| Bank charges                            | 12,322                          | -                            | 12,322          | 9,104           |
| Equipment                               | -                               | -                            | -               | 7,601           |
| Recruitment                             | 25                              | -                            | 25              | 728             |
| Service charge                          | -                               | -                            | -               | 5,747           |
| Professional fees                       | 5,525                           | -                            | 5,525           | 5,403           |
| Audit fees                              | 4,400                           | -                            | 4,400           | 7,230           |
| Depreciation of tangible fixed assets   | 35,358                          | -                            | 35,358          | 38,933          |
| Amortisation of intangible fixed assets | 529                             | -                            | 529             | 563             |
|                                         | <u>189,099</u>                  | <u>8,852</u>                 | <u>197,951</u>  | <u>194,618</u>  |

**6 Analysis of expenditure by type**

|                           | Staff Costs<br>2023<br>£ | Depreciation<br>and<br>Amortisation<br>2023<br>£ | Other Costs<br>2023<br>£ | Total 2023<br>£  | Total 2022<br>£  |
|---------------------------|--------------------------|--------------------------------------------------|--------------------------|------------------|------------------|
| Charitable activities     | 440,056                  | -                                                | 391,177                  | 831,233          | 835,296          |
| Expenditure on governance | -                        | 35,887                                           | 162,064                  | 197,951          | 194,618          |
|                           | <u>440,056</u>           | <u>35,887</u>                                    | <u>553,241</u>           | <u>1,029,184</u> | <u>1,029,914</u> |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**7 Net outgoing resources**

This is stated after charging:

**Net Income/ (expenditure)**

|                                       | 2023   | 2022   |
|---------------------------------------|--------|--------|
|                                       | £      | £      |
| Depreciation of tangible fixed assets | 35,358 | 38,933 |
| Amortisation of intangible assets     | 529    | 563    |
| Auditors' remuneration                | 4,400  | 5,500  |

**8 Staff costs**

Staff costs for the year were as follows:

|                       | 2023           | 2022           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 404,046        | 443,685        |
| Redundancy payments   | -              | -              |
| Social security costs | 26,166         | 25,880         |
| Other pension costs   | 7,257          | 7,475          |
|                       | <u>437,469</u> | <u>477,040</u> |

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

|                        | 2023      | 2022      |
|------------------------|-----------|-----------|
| Direct charitable work | <u>29</u> | <u>20</u> |

No employee was paid a salary greater than £60,000.

**9 Intangible fixed assets**

|                        | Website<br>Development<br>£ |
|------------------------|-----------------------------|
| <b>Cost</b>            |                             |
| At 1 April 2022        | 11,912                      |
| Additions              | -                           |
| Disposals              | -                           |
| At 31 March 2023       | <u>11,912</u>               |
| <b>Amortisation</b>    |                             |
| At 1 April 2022        | 3,096                       |
| Charge for the year    | 529                         |
| Eliminated on disposal | -                           |
| At 31 March 2023       | <u>3,625</u>                |
| <b>Carrying amount</b> |                             |
| At 31 March 2023       | <u>8,287</u>                |
| At 31 March 2022       | <u>8,816</u>                |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**10 Tangible fixed assets**

|                        | Theatre<br>Fixtures and<br>Fittings<br>£ | Theatre and<br>Sound<br>Equipment<br>£ | Computer<br>Equipment<br>£ | Leasehold<br>Improvements<br>£ | Total<br>£ |
|------------------------|------------------------------------------|----------------------------------------|----------------------------|--------------------------------|------------|
| <b>Cost</b>            |                                          |                                        |                            |                                |            |
| At 1 April 2022        | 406,339                                  | 25,199                                 | 26,172                     | 19,730                         | 477,440    |
| Additions              | 976                                      | 272                                    | -                          | -                              | 1,248      |
| Disposals              | -                                        | -                                      | -                          | -                              | -          |
| At 31 March 2023       | 407,315                                  | 25,471                                 | 26,172                     | 19,730                         | 478,688    |
| <b>Depreciation</b>    |                                          |                                        |                            |                                |            |
| At 1 April 2022        | 224,499                                  | 16,715                                 | 21,171                     | 3,822                          | 266,207    |
| Charge for the year    | 27,422                                   | 2,825                                  | 2,725                      | 2,386                          | 35,358     |
| Eliminated on disposal | -                                        | -                                      | -                          | -                              | -          |
| At 31 March 2023       | 251,921                                  | 19,540                                 | 23,896                     | 6,208                          | 301,565    |
| <b>Carrying amount</b> |                                          |                                        |                            |                                |            |
| At 31 March 2023       | 155,394                                  | 5,931                                  | 2,276                      | 13,522                         | 177,123    |
| At 31 March 2022       | 181,840                                  | 8,484                                  | 5,001                      | 15,908                         | 211,233    |

**11 Debtors**

|                                | 2023<br>£      | 2022<br>£     |
|--------------------------------|----------------|---------------|
| Trade debtors                  | 50,758         | 4,800         |
| Prepayments and accrued income | 132,376        | 72,972        |
|                                | <u>183,134</u> | <u>77,772</u> |

**12 Creditors**

|                                       | 2023<br>£     | 2022<br>£     |
|---------------------------------------|---------------|---------------|
| Trade creditors                       | 33,216        | 19,909        |
| Accruals and deferred income          | 12,789        | 18,316        |
| Taxation and social security, pension | 6,859         | 11,761        |
| Bounce back loan                      | 10,000        | 10,000        |
|                                       | <u>62,864</u> | <u>59,986</u> |

**Creditors due after more than one year**

|                  | 2023<br>£     | 2022<br>£     |
|------------------|---------------|---------------|
| Bounce back loan | <u>22,500</u> | <u>32,500</u> |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**13 Statement of funds**

|                                                     | Balance at<br>1 April 2022<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2023<br>£ |
|-----------------------------------------------------|---------------------------------|-------------|------------------|--------------------------|-------------------------------------|
| <b>Restricted funds</b>                             |                                 |             |                  |                          |                                     |
| Jack Petchey Foundation - Covid Recovery            | -                               | -           | -                | -                        | -                                   |
| Jack Petchey Foundation - Awards                    | 149                             | 2,800       | (2,969)          | 20                       | -                                   |
| Jack Petchey Foundation - Reignite                  | 3,750                           | 3,750       | (7,920)          | 420                      | -                                   |
| Jack Petchey Foundation - Intern Programme          | -                               | 10,680      | (1,255)          | -                        | 9,425                               |
| Charter House - In So Unity Trust                   | -                               | 7,500       | (7,500)          | -                        | -                                   |
| Arts Council England - ACE Awards                   | 144                             | -           | (300)            | 156                      | -                                   |
| L.B. Southwark Projects - Positive Futures          | 13                              | -           | -                | -                        | 13                                  |
| L.B. Southwark Projects - Empowering<br>Communities | 4,013                           | -           | (4,329)          | 316                      | -                                   |
| L.B. Southwark - Culture Together                   | -                               | 22,645      | (19,815)         | -                        | 2,830                               |
| Childhood Trust                                     | -                               | 2,000       | (2,000)          | -                        | -                                   |
| Arts Council England - Covid Recovery Fund          | 98,415                          | -           | -                | -                        | 98,415                              |
| Arts Council England - Cake projects                | -                               | -           | 540              | (540)                    | -                                   |
| Ironmongers                                         | -                               | 5,298       | -                | -                        | 5,298                               |
| Sir John Cass Foundation                            | -                               | 20,000      | (164)            | -                        | 19,836                              |
| Leche Trust                                         | -                               | 2,000       | -                | -                        | 2,000                               |
| Noel Coward Foundation                              | -                               | 3,000       | (2,424)          | -                        | 576                                 |
| Greater London Authority - Young Londoners Fund     | 28,191                          | 29,917      | (58,381)         | 273                      | -                                   |
| National Lottery Fund - Poetic Unity                | 24,761                          | 30,000      | (29,093)         | -                        | 25,668                              |
| National Lottery Fund - Awards for all              | 7,365                           | -           | (8,241)          | 876                      | -                                   |
| Cockayne Foundation                                 | 7,300                           | 7,500       | (17,717)         | 2,917                    | -                                   |
| Nike                                                | 4,820                           | 7,000       | (13,262)         | 1,442                    | -                                   |
| Royal Victoria Hall                                 | -                               | 2,000       | (2,000)          | -                        | -                                   |
| Paul Hamlyn Foundation                              | -                               | 40,000      | (21,961)         | -                        | 18,039                              |
| St Saviours                                         | -                               | 1,000       | (1,059)          | 59                       | -                                   |
| Foyles Foundation                                   | 25,450                          | -           | (25,491)         | 41                       | -                                   |
| Garfield Weston                                     | 12,500                          | 25,000      | (25,000)         | -                        | 12,500                              |
| Active Communities                                  | -                               | 2,500       | -                | -                        | 2,500                               |
| London Youth Correction                             | 500                             | 500         | (1,260)          | 260                      | -                                   |
|                                                     | 217,372                         | 225,090     | (251,601)        | 6,240                    | 197,101                             |
| <b>Designated funds</b>                             |                                 |             |                  |                          |                                     |
| Zaiger Trust                                        | -                               | -           | -                | -                        | -                                   |
| <b>Unrestricted funds</b>                           |                                 |             |                  |                          |                                     |
| General funds                                       | 128,955                         | 777,526     | (777,583)        | (6,240)                  | 122,658                             |
|                                                     | 346,327                         | 1,002,616   | (1,029,184)      | -                        | 319,759                             |

**14 Analysis of net assets between funds**

|                                        | Unrestricted<br>Funds 2023<br>£ | Restricted<br>Funds 2023<br>£ | Total<br>Funds 2023<br>£ |
|----------------------------------------|---------------------------------|-------------------------------|--------------------------|
| Intangible fixed assets                | 8,287                           | -                             | 8,287                    |
| Tangible fixed assets                  | 177,123                         | -                             | 177,123                  |
| Current assets                         | 22,612                          | 197,101                       | 219,713                  |
| Creditors due within one year          | (62,864)                        | -                             | (62,864)                 |
| Creditors due after more than one year | (22,500)                        | -                             | (22,500)                 |
|                                        | 122,658                         | 197,101                       | 319,759                  |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**15 Trustees expenses**

The following transactions occurred with known related parties during the financial year:

- J Akinwande [Trustee] - direct reimbursement of expenses totalling £41.17.

**16 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**17 Pension commitments**

The following payments were made to the company pension schemes in the year:

|                             | 2023   | 2022   |
|-----------------------------|--------|--------|
|                             | £      | £      |
| Defined Contribution Scheme | 17,481 | 16,467 |

A liability of £1,160 (2022- £Nil) was outstanding at the year end.

**18 Restricted funds**

Arts Council Covid Recovery Fund – Covid Recovery Fund - Grant to support a scaled back re-opening of Theatre Peckham from September 2020 to provide essential support for a community hard hit by Covid-19..

Garfield Weston – Core funding for 2 years to support Theatre Peckham in becoming financially viable and build on strategy across 2 years.

**19 Fund transfers**

The following fund transfers have been made during the year:

- From unrestricted funds to the Jack Petchey Foundation – Awards fund for £20. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Jack Petchey Foundation – Reignite fund for £420. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Arts Council England – ACE Awards fund for £156. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Greater London Authority - Young Londoners Fund for £273. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the National Lottery Fund - Awards for all fund for £876. This transfer has

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements  
been made to supplement a small deficit on the restricted fund.

- From unrestricted funds to the Cockayne Foundation fund for £2,917. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Nike fund for £1,442. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the St Saviours fund for £59. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Foyles Foundation fund for £41. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the London Youth Correction fund for £260. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the L.B. Southwark Projects - Empowering Communities fund for £316. This transfer has been made to supplement a small deficit on the restricted fund.
- From the Arts Council England - Cake projects fund to unrestricted funds for £540. This transfer has been made to offset against a deficit transfer last year.

**20 Related party transactions**

No transactions occurred with known related parties during the financial year. There were no outstanding balances with any known related parties at the year end.

**21 Limited liability**

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up

**22 Operating lease commitments**

At 31 March 2023 the company was committed to making the following payments under non-cancellable operating leases:

|              | 2023  | 2022  |
|--------------|-------|-------|
|              | £     | £     |
| Payments due | 3,495 | 6,991 |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2023

Notes to the financial statements

**23 Deferred income**

Income of £6,250 (2022: £7,193) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

Venue hire and other income                      -                      £6,250

Income of £7,193 was released in the current period.

**24 Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|                                                            | 2023            | 2022            |
|------------------------------------------------------------|-----------------|-----------------|
|                                                            | £               | £               |
| <b>Net income/(expenditure) for the reporting period</b>   | (26,568)        | (84,796)        |
| Adjustments for:                                           |                 |                 |
| Depreciation charges                                       | 35,358          | 38,933          |
| Amortisation charges                                       | 529             | 563             |
| (Increase)/decrease in debtors                             | (105,362)       | (24,255)        |
| Increase/(decrease) in creditors                           | 2,878           | (25,307)        |
| <b>Net cash provided by (used in) operating activities</b> | <u>(93,165)</u> | <u>(94,862)</u> |

**25 Analysis of cash and cash equivalents**

|                                        | 2023          | 2022           |
|----------------------------------------|---------------|----------------|
|                                        | £             | £              |
| Cash in hand                           | 36,579        | 140,992        |
| <b>Total cash and cash equivalents</b> | <u>36,579</u> | <u>140,992</u> |

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# Accounts

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Registered number: 02016836

Charity number: 294399

## **THEATRE PECKHAM**

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2022



**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Company Information**

|                           |                                                                                                                                                                                                                                        |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Trustees                  | Dr A Domingo – Chair<br>S L I Manyonda<br>E I McKay<br>R J Preston<br>A Garrido Serrato<br>D W R Richards<br>N Brown<br>J Akinwande – appointed 18 July 22<br>G Broomes – appointed 18 July 22<br>M Prendergast – appointed 18 July 22 |
| Company registered number | 02016836                                                                                                                                                                                                                               |
| Charity registered number | 294399                                                                                                                                                                                                                                 |
| Registered office         | Theatre Peckham<br>221 Havil Street<br>London<br>SE5 7SB                                                                                                                                                                               |
| Company secretary         | Miss A Hubbard                                                                                                                                                                                                                         |
| Chief executive officer   | Ms S McLean                                                                                                                                                                                                                            |
| Auditors                  | Simpson Wreford LLP<br>Wellesley House<br>Duke of Wellington Avenue<br>Royal Arsenal<br>London SE18 6SS                                                                                                                                |
| Bankers                   | Lloyds Bank plc<br>34 Moorgate<br>London<br>EC2R 6PL                                                                                                                                                                                   |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Contents

|                                   |       |
|-----------------------------------|-------|
| Trustees' report                  | 1-6   |
| Independent auditors' report      | 7-9   |
| Accounts comprising:              |       |
| Statement of financial activities | 10    |
| Balance sheet                     | 11    |
| Statement of cash flows           | 12    |
| Notes to the accounts             | 13-24 |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Trustees' Report**

The Trustees of Theatre Peckham are delighted to present their annual report with the audited financial statements of the company for the year ended 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirement of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 10 2) as amended by Update Bulletin 1.

**Objectives and Activities**

The charity's principal object, as detailed in the Memorandum and Articles of Association, continues to be the advancement of education for the public benefit by the promotion of the arts, through performing arts and technical production.

Through the power of theatre, we illuminate young voices, developing skills and opportunities to platform excellent creatives who are locally focused with a national and international vision. At our South London home, we commit to producing new writing and performance focusing on young talent, representative of London's community.

**Our Vision and Mission**

We are building a genuinely representative and inclusive society where everyone can participate in, lead, work in, and enjoy creativity and culture.

Theatre Peckham is a learning theatre that is built to champion artistic excellence and social change for young people and our hyper-local community. Alongside the performances on our stage, we provide a voice, a platform, and opportunities for young people from underrepresented backgrounds to realise their potential and thrive in professional environments, creative and otherwise. Founded over 30 years ago, we are ambitious, we are brave, and we inspire all those who come through our doors.

Our organisational values are reflected in everything we do. Theatre Peckham values:

- Representation
- Collaboration
- Innovation
- Ambition
- Relationships

New ideas, New stories and New partnerships are made in Theatre Peckham. By championing young, underrepresented voices, we are opening the gates for performers and technicians to enter the creative industries, forming lifelong relationships with participants, audiences, and partner organisations. In doing so, Theatre Peckham leads the change that is influencing our sector.

**Bouncing Back From Covid 19**

The beginning of the financial year saw the UK coming out of the 3rd lockdown. We continued to provide for our community utilizing digital and small group activities; in line with Government guidelines. We have received fantastic support from many funders; but are particularly grateful for the ongoing support from the Arts Council England, Southwark Council Culture Grant, Greater London Authority, Jack Petchey Foundation and the Government Kickstart scheme. We continued to grow and strengthen our team as well as providing employment to unemployed young people with the support of the Jack Petchey Intern Scheme and the Government Kickstart scheme. 83% of staff hired in 2021/22

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Trustees' Report**

were under 25. This has enabled us to grow our services and further embed ourselves within the local community.

**Theatre Peckham Academy and Young Peckham**

Our principal activity is a core training programme. In 2021 we strengthened the offer by splitting the training into 2 more focused areas.

Our Academy for 3-16 years:

- 24 performing arts courses running weekly concurrent with school terms including acting, musical theatre, music production, technical theatre and a variety of dance classes.
- 82% of members were from Southwark
- 314 members
- 14 tutors, 8 assistants, 4 work placements and 3 volunteers
- 720 participatory sessions as part of our academy programme.

Our new Young Peckham for 17-25 year olds provided 5 core programmes focused on training young people as creatives, in acting, in producing and Governance. 84 young people engaged across 74 sessions with training in acting, producing and becoming a well-rounded creative.

- Originate
- Rep Company
- Young Producers
- Young Actors Company
- Young Trustees

**Theatre Peckham Performances**

Every child had the opportunity for live performance on our stage, and in the local community, sharing and showcasing their talent to friends and family audiences. In 2021/2022 our young people led and performed in

- Tongue Ties by Young Producers, May 2021
- Macbeth, In partnership with Play On, June 2021
- SCRAPS, June 2021
- Lemonade, In partnership with CTC, July 2021
- Ignite your fire, In partnership with CTC, July 2021
- South Crong, July 2021
- Rep company Showcase, July 2021
- The Green Room, August 2021
- Scrap Back, September 2021
- Reglitch by Young producers, October 2021
- Care by Rep company, November 2021
- The Wonderful December 2021
- 5 Poetry Foyer's, In partnership with Poetic Unity & Black Cultural Archives, September 21-March 22

We also curated the Young Gifted and Black Festival in October 2021 which comprised of 13 performances and events across October and early November

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Trustees' Report**

**Theatre Peckham Training**

Training is offered to young adults, schools and college pupils who make use of our work experience scheme and University and drama schools have Theatre Peckham top on their list for placement opportunities in Technical Theatre, Producing, Stage Management, Facilitating and Administration.

**Theatre Peckham Partnerships and Hires**

We hosted a wide variety of hires for performance and production work which resonate with our target audience, listed below.

|                              |                                |                                     |
|------------------------------|--------------------------------|-------------------------------------|
| Airlock                      | Aysha Bell                     | Black Cultural Archives             |
| Brixton House                | Brixton House                  | CTC Dance Company                   |
| Born:Free                    | Defibrillator Theatre          | Dramatic Momentum                   |
| Dropped Tea                  | Duo arts                       | English Touring Opera               |
| Gareth James                 | Gerrard Martin Dance           | Graphics Monkey                     |
| Hermit Productions           | Happy Accident Theatre Company | Its Black Owned                     |
| Knuckle and Joint            | Kromanti Rum                   | Melanin Gamers                      |
| Midnight Munchies Camberwell | Mountview                      | Period Roofing Specialist – Peckham |
| Play on Shakespeare          | Progress Wrestling             | Poetic Unity                        |
| Tamasha                      | RADA                           | Royal Court                         |
| South London Gallery         | Southwark Council              | Tamasha                             |
| Tavaziva Dance               | Theatre 503                    | Up Front Comedy                     |
| Veranda                      |                                |                                     |

**2021 -22 key statistics:**

- We supported 19 young people on Universal Credit into employment through the kickstart scheme
- We supported 23 volunteers, 10 work placements, 2 artists in residence, over 185 freelance artists and worked/ supported over 200 artists.
- We worked with 15 local Secondary, Primary, Nursery, Pupil Referral Unit Schools and local community group bookings
- 192 in person performances of 49 productions and 2 Festival's.
- We produced 6 in-house productions for school audiences, the public and Academy members.

**Financial review**

Despite the challenges and constraints of the continuing Covid 19 pandemic, Theatre Peckham largely re-opened through this financial period but still suffered lower revenues from Academy fees, box office tickets and hires. Theatre Peckham ends the year in a resilient financial position. Theatre Peckham's cash has decreased from just about £263,000 at the end of March 2021 to £263,435 at the end of March 2022. While the Theatre remains financially strong, it needs to ensure it maximises income from its theatre activities and its grant giving supporters in order to sustain itself into the future.

The year to 31 March 2022 saw significant and ongoing support from our chief funders; a disciplined and prudent cost-control policy; and central Government's furlough programme which contributed over £117,000 to our staff costs. We continue to repay the Bounce Back loan over five years, taken out to buttress our liquidity against shocks. We are grateful to all our funders and are particularly thankful to our CEO and Finance team for ensuring our continued strength into the new financial year.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Trustees' Report**

At the end of 2021/22 there was total reserves of £346,327 (2021 £431,123). This was made up of £217,372 (2021 £115,973) restricted reserves and £128,955 (2021 £315,150) unrestricted reserves.

**Principal funding sources**

We would like to thank all the generous donations and grants from all our supporters. A detailed list of all grants and our grant giving bodies is given in Note 2 to the accounts on page 16.

**Reserves policy**

The Trustees shall:

- Build up reserves until they represent an amount equal to an average 3 month's running costs based on the prior year's financial statements.
- Reserves may only be held in cash or near cash equivalents with recognised and regulated UK institutions with a credit rating of A or greater.
- While the Trustees and members of the Board seek to maximise returns on investments held as reserves, this should not result in most of the reserves becoming illiquid and in accessible in the event of an emergency, therefore at least 51% of the reserves should be instant access and the rest subject to notice not exceeding 3 months.
- Reserves may only be utilised when the finance committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.
- Reserves may only fall below the level specified when the Finance Committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.

The Board are happy to report that reserves have been greatly strengthened in 2020/21 and have met the policy target. The future outlook is uncertain but, with prudent management, the Board is confident that we can preserve and maintain this sound financial underpinning.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Structure, governance and management**

**Constitution**

The charity is registered as a charitable company limited by guarantee. The Charities registered office is 221 Havil Street, London, SE5 7SB.

The charity is constituted under a Memorandum of Association dated 2 May 1986 and is a registered charity number 294399 in England and Wales.

**Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees who served during the 2020/21 year were:

S E C Whitney Low - Chair  
A R Devenish  
A Garrido Serrato  
D W R Richards

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Trustees' Report**

M E Hamilton – Resigned 27th July 2021  
E I McKay  
S L I Manyonda  
R J Preston  
J A Reeves – Resigned 27th July 2021  
C J M Wilkinson  
A Li – Resigned 2nd November 2021  
N Brown- Appointed 27th July 2021

**Approach and recruitment of Trustees**

After 6 and half years, Sioban Whitney-Low stepped down as a Trustee and Theatre Peckham's Chair. Sioban worked tirelessly to support and champion staff, board members and young people. We created a nomination's committee who led an open recruitment for new Trustee's and a Chair, identifying key areas of skills, knowledge and representation that were missing from the Board. Natasha Brown and Anni Domingo have stepped into the Trustee and Chair positions respectively.

**Organisational structure and decision making**

The Board of Trustees meet every three months, or more frequently if required, to consider reports from the Senior Management Team, monitor financial progress, agree budgets, and consider issues of strategic importance. The Trustees delegate the day-to-day management of the charity to the Executive and Artistic Director, Suzann McLean.

The Board currently has four sub-committees: Programming, Finance, Fundraising and Nominations. The committees have terms of reference, meet as needed and report proceedings to the full Board.

**Risk management**

The Trustees and members of the management committee review the major risks which the charity faces on a regular basis.

They are committed to continuing to increase reserves, combined with an annual review of the controls over key financial systems, to provide sufficient resources in the light of adverse conditions.

The Trustees and members of the management committee have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**Plans for future periods**

**Future developments**

Our plans for the future fall into three categories

- Supporting the growth of a more representative sector, providing opportunities for people from the widest backgrounds to get into theatre and the creative sector.
- Championing a festival approach to programming, attracting the widest range of audiences and participants through our broad offer.
- Ensuring a bright future, re-opening safely and prioritising our ongoing financial viability.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Trustees' Report**

**Trustees' responsibilities statement**

The Trustees (who are also directors of Theatre Peckham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

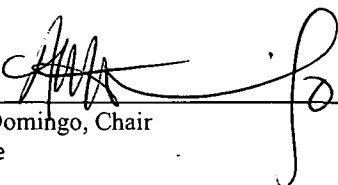
**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of Trustees on:

  
\_\_\_\_\_  
Dr A Domingo, Chair  
Trustee

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Independent Auditors' Report to the members of Theatre Peckham**

**Opinion**

We have audited the financial statements of Theatre Peckham (the 'Charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Independent Auditors' Report to the members of Theatre Peckham**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**Audit response to risks identified**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Independent Auditors' Report to the members of Theatre Peckham**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Kate Taylor FCA (Senior Statutory Auditor)**  
**for and on behalf of Simpson Wreford LLP, Statutory Auditor**  
Wellesley House  
Duke of Wellington Avenue  
Royal Arsenal  
London SE18 6SS

Dated: 22 December 2022

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Statement of Financial Activities  
(Incorporating Income and Expenditure account)

|                                |      | Unrestricted<br>2022<br>£ | Restricted<br>2022<br>£ | Total 2022<br>£  | Total 2021<br>£ |
|--------------------------------|------|---------------------------|-------------------------|------------------|-----------------|
|                                | Note |                           |                         |                  |                 |
| <b>Income from:</b>            |      |                           |                         |                  |                 |
| Grants and donations           | 2    | 286,051                   | 373,056                 | 659,107          | 631,838         |
| Charitable activities          | 3    | 249,279                   | -                       | 249,279          | 82,621          |
| Other trading activities       | 3    | 19,665                    | -                       | 19,665           | 1,535           |
| Other income                   |      | 17,067                    | -                       | 17,067           | 14,575          |
| <b>Total Income</b>            |      | <u>572,062</u>            | <u>373,056</u>          | <u>945,118</u>   | <u>730,569</u>  |
| <b>Expenditure on:</b>         |      |                           |                         |                  |                 |
| Charitable activities          | 4,5  | 727,049                   | 302,865                 | 1,029,914        | 567,378         |
| <b>Total Expenditure</b>       | 6    | <u>727,049</u>            | <u>302,865</u>          | <u>1,029,914</u> | <u>567,378</u>  |
| <b>Transfer between funds</b>  | 13   | (31,208)                  | 31,208                  | -                | -               |
| <b>Net Movement of Funds</b>   |      | <u>(186,195)</u>          | <u>101,399</u>          | <u>(84,796)</u>  | <u>163,191</u>  |
| <b>Reconciliation of funds</b> |      |                           |                         |                  |                 |
| Funds at 1 April 2021          |      | <u>315,150</u>            | <u>115,973</u>          | <u>431,123</u>   | <u>267,932</u>  |
| Funds at 31 March 2022         |      | <u>128,955</u>            | <u>217,372</u>          | <u>346,327</u>   | <u>431,123</u>  |

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

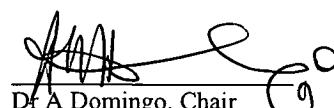
**Theatre Peckham**  
Annual Report and Accounts  
As at 31 March 2022

Balance Sheet

|                                                                | Note | 2022<br>£       | 2021<br>£       |
|----------------------------------------------------------------|------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                            |      |                 |                 |
| Intangible assets                                              | 9    | 8,816           | 9,379           |
| Tangible assets                                                | 10   | <u>211,233</u>  | <u>230,084</u>  |
|                                                                |      | 220,049         | 239,463         |
| <b>CURRENT ASSETS</b>                                          |      |                 |                 |
| Debtors                                                        | 11   | 77,772          | 53,517          |
| Cash at bank and in hand                                       |      | <u>140,992</u>  | <u>263,435</u>  |
|                                                                |      | 218,764         | 316,952         |
| <b>CREDITORS: amounts falling due within one year</b>          | 12   | <u>(59,986)</u> | <u>(82,792)</u> |
| <b>NET CURRENT ASSETS</b>                                      |      | <u>158,778</u>  | <u>234,160</u>  |
| <b>CREDITORS: amounts falling due after more than one year</b> | 12   | <u>(32,500)</u> | <u>(42,500)</u> |
| <b>NET ASSETS</b>                                              |      | <u>346,327</u>  | <u>431,123</u>  |
| <b>CHARITY FUNDS</b>                                           |      |                 |                 |
| Restricted funds                                               | 14   | 217,372         | 115,973         |
| Unrestricted funds                                             | 14   | <u>128,955</u>  | <u>315,150</u>  |
| <b>TOTAL FUNDS</b>                                             |      | <u>346,327</u>  | <u>431,123</u>  |

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 10 to 24 were approved by the Trustees on \_\_\_\_\_ and signed on their behalf by

  
Dr A Domingo, Chair  
Company Number: 02016836 (England & Wales)

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Statement of Cash flows

|                                                                    | Notes     | 2022<br>Funds<br>£ | 2021<br>Funds<br>£ |
|--------------------------------------------------------------------|-----------|--------------------|--------------------|
| <b>Cash flows from operating activities:</b>                       |           |                    |                    |
| <b>Net cash provided by (used in) operating activities</b>         | <b>25</b> | <u>(94,862)</u>    | <u>206,970</u>     |
| <b>Cash flows from investing activities:</b>                       |           |                    |                    |
| Purchase of property plant and equipment                           |           | <u>(20,081)</u>    | <u>(35,788)</u>    |
| <b>Net cash provided by (used in) investing activities</b>         |           | <u>(20,081)</u>    | <u>(35,788)</u>    |
| <b>Cash flows from financing activities:</b>                       |           |                    |                    |
| Repayments of borrowing                                            |           | <u>(7,500)</u>     | <u>-</u>           |
| <b>Net cash provided by (used in) financing activities</b>         |           | <u>(7,500)</u>     | <u>-</u>           |
| <br>Change in cash and cash equivalents in the reporting period    |           | <br>(122,443)      | <br>171,182        |
| Cash and cash equivalents at the beginning of the reporting period | <b>26</b> | <u>263,435</u>     | <u>92,253</u>      |
| Cash and cash equivalents at the end of the reporting period       | <b>26</b> | <u>140,992</u>     | <u>263,435</u>     |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

**1 Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Theatre Peckham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The charity is a company limited by guarantee incorporated in England and Wales under registered number 02016836. The members of the company are the Trustees named on the company information page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is 221, Havil Street, London, SE5 7SB

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

**Notes to the financial statements**

undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of Irrecoverable VAT.

Redundancy payments are recognised in the period in which an agreement is reached.

**1.5 Intangible fixed assets and amortisation**

Intangible assets costing £200 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for Impairment.

|                     |   |                     |
|---------------------|---|---------------------|
| Website development | - | 6% reducing balance |
|---------------------|---|---------------------|

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment, depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                               |   |                               |
|-------------------------------|---|-------------------------------|
| Long-term leasehold property  | - | over the term of the lease    |
| Motor vehicles                | - | 25% reducing balance basis    |
| Theatre fixtures and fittings | - | 10-15% reducing balance basis |
| Theatre equipment             | - | 25% reducing balance basis    |
| Computer equipment            | - | 33% straight line basis       |
| Portable sound equipment      | - | 50% straight line basis       |
| Leasehold improvements        | - | 15% reducing balance basis    |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective Interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees In furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

**2 Income from donations and legacies**

| Grants and Donations                              | Restricted<br>2022<br>£ | Unrestricted<br>2022<br>£ | Total 2022<br>£ | Total 2021<br>£ |
|---------------------------------------------------|-------------------------|---------------------------|-----------------|-----------------|
| <b>Donations</b>                                  |                         |                           |                 |                 |
| Donations                                         | -                       | 18,522                    | 18,522          | 15,127          |
|                                                   | -                       | 18,522                    | 18,522          | 15,127          |
| <b>Grants</b>                                     |                         |                           |                 |                 |
| Arts Council - Core                               | -                       | 145,554                   | 145,554         | 145,554         |
| National Lottery                                  | 10,000                  | -                         | 10,000          | 10,000          |
| National Lottery - poetic unity                   | 30,000                  | -                         | 30,000          | -               |
| Jack Petchey Foundation - Covid recovery          | -                       | -                         | -               | 8,500           |
| Jack Petchey Foundation - Emergency response      | 15,000                  | -                         | 15,000          | -               |
| Jack Petchey Foundation - Reignite                | 3,750                   | -                         | 3,750           | -               |
| Jack Petchey Foundation - Intern                  | 20,865                  | -                         | 20,865          | -               |
| Jack Petchey Foundation - Awards                  | 3,200                   | -                         | 3,200           | -               |
| Cockayne Foundation                               | 7,500                   | -                         | 7,500           | -               |
| Nike                                              | 5,000                   | -                         | 5,000           | -               |
| L.B. Southwark                                    | -                       | -                         | -               | 31,500          |
| L.B. Southwark Projects                           | -                       | 6,000                     | 6,000           | -               |
| St Saviours                                       | 1,000                   | -                         | 1,000           | -               |
| Charter House - In So Unity Trust                 | 7,500                   | -                         | 7,500           | -               |
| Arm Bras Gaunt Armourerbrasier                    | -                       | 3,000                     | 3,000           | 3,000           |
| Greater London Authority - Young Londoners Fund   | 62,825                  | -                         | 62,825          | 47,867          |
| Foyles Foundation                                 | 30,000                  | -                         | 30,000          | -               |
| Sir John Cass Foundation                          | -                       | -                         | -               | 10,000          |
| Garfield Weston                                   | 25,000                  | -                         | 25,000          | 25,000          |
| Always Sported Foundation                         | 200                     | -                         | 200             | -               |
| Arts Council England - Covid Recovery Fund        | 75,000                  | -                         | 75,000          | 150,000         |
| Arts Council England - Cake                       | 66,565                  | -                         | 66,565          | -               |
| Church Urban Fund                                 | -                       | -                         | -               | 6,162           |
| Noel Coward Foundation                            | 200                     | -                         | 200             | 4,175           |
| London Borough of Southwark - Covid Response      | -                       | -                         | -               | 15,000          |
| London Borough of Southwark - Community projects  | 4,013                   | -                         | 4,013           | 1,250           |
| London Borough of Southwark - Black History Month | 2,000                   | -                         | 2,000           | -               |
| CCLORS                                            | -                       | -                         | -               | 50,000          |
| London Community Response                         | -                       | -                         | -               | 50,000          |
| London Youth Correction                           | 1,500                   | -                         | 1,500           | 1,000           |
| London Sports and Satellite Club                  | 1,938                   | -                         | 1,938           | 1,538           |
| Arts Council - ACE Awards                         | -                       | -                         | -               | 1,000           |
| Theatres Trust                                    | -                       | -                         | -               | 5,000           |
| Kick Start Scheme                                 | -                       | 102,787                   | 102,787         | 5,000           |
| Job Retention Scheme Grant                        | -                       | 10,187                    | 10,187          | 50,165          |
|                                                   | 373,056                 | 267,529                   | 640,585         | 621,711         |
|                                                   | 373,056                 | 286,051                   | 659,107         | 636,838         |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

**3 Income from charitable and trading activities**

|                                    | Unrestricted<br>2022<br>£ | Total 2022<br>£ | Total 2021<br>£ |
|------------------------------------|---------------------------|-----------------|-----------------|
| <b>Charitable activities</b>       |                           |                 |                 |
| Service level agreement            | 31,500                    | 31,500          | -               |
| In house production ticket sales   | 50,484                    | 50,484          | 3,960           |
| Box office splits                  | 27,393                    | 27,393          | -               |
| Other activities                   | 2,139                     | 2,139           | 2,000           |
| Other event fees                   | (1,706)                   | (1,706)         | 981             |
| External workshop fees             | 26,475                    | 26,475          | 11,131          |
| Workshop fees and membership fees  | 64,367                    | 64,367          | 17,468          |
| Holiday courses and master classes | 1,000                     | 1,000           | 685             |
| Room and equip hire                | 46,561                    | 46,561          | 47,597          |
| Services                           | 254                       | 254             | (1,200)         |
| Sundry                             | 811                       | 811             | -               |
|                                    | <u>249,279</u>            | <u>249,279</u>  | <u>82,621</u>   |
| <b>Trading activities</b>          |                           |                 |                 |
| Café, bar and tuck takings         | 18,313                    | 18,313          | 870             |
| Dancewear                          | 1,240                     | 1,240           | 665             |
| Merchandise and publications       | 112                       | 112             | -               |
|                                    | <u>19,665</u>             | <u>19,665</u>   | <u>1,535</u>    |

**4 Direct costs**

|                                    | Activities and<br>productions<br>£ | Total 2022<br>£ | Total 2021<br>£ |
|------------------------------------|------------------------------------|-----------------|-----------------|
| Workshop publicity                 | 15,673                             | 15,673          | 4,586           |
| Marketing                          | 13,090                             | 13,090          | 5,743           |
| Productions                        | 113,482                            | 113,482         | 54,927          |
| Programme development              | 66,587                             | 66,587          | -               |
| Dancewear and merchandise          | 2,230                              | 2,230           | 88              |
| Tuckshop and bar purchases         | 12,329                             | 12,329          | 571             |
| Examination fees                   | -                                  | -               | -               |
| Hire costs                         | 11,985                             | 11,985          | 15,185          |
| Other theatre activities           | 35,293                             | 35,293          | 15,640          |
| Tutor fees                         | 57,457                             | 57,457          | 73,632          |
| Holiday courses and master classes | 822                                | 822             | 408             |
| Consultants                        | 22,919                             | 22,919          | 6,772           |
| Staff expenses                     | 3,088                              | 3,088           | 1,448           |
| Staff training                     | 3,300                              | 3,300           | 934             |
| Wages and salaries                 | 443,685                            | 443,685         | 208,618         |
| National insurance                 | 25,880                             | 25,880          | 13,066          |
| Pension cost                       | 7,475                              | 7,475           | 2,957           |
|                                    | <u>835,296</u>                     | <u>835,296</u>  | <u>404,576</u>  |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

**5 Governance costs**

|                                             | Unrestricted<br>Funds 2022<br>£ | Restricted<br>Fund 2022<br>£ | Total 2022<br>£ | Total 2021<br>£ |
|---------------------------------------------|---------------------------------|------------------------------|-----------------|-----------------|
| Rent                                        | -                               | -                            | -               | -               |
| Rates                                       | 528                             | -                            | 528             | 1,239           |
| Light and heat                              | 23,108                          | -                            | 23,108          | 16,256          |
| Repairs and renewals                        | 25,588                          | 4,699                        | 30,287          | 39,257          |
| Covid compliance expenses                   | 788                             | 2,241                        | 3,029           | 8,184           |
| Cleaning                                    | 106                             | -                            | 106             | -               |
| Transport and vehicle expenses              | 1                               | -                            | 1               | 60              |
| Computer costs                              | 3,847                           | -                            | 3,847           | 4,184           |
| Insurance                                   | 8,255                           | -                            | 8,255           | 3,704           |
| Hygiene services                            | 32,326                          | 1,730                        | 34,055          | 20,078          |
| Printing, postage and stationery            | 4,897                           | 2,300                        | 7,197           | 8,723           |
| Subscriptions                               | 4,278                           | -                            | 4,278           | 1,943           |
| Telephone                                   | 2,342                           | -                            | 2,342           | 2,515           |
| Catering and hospitality                    | 1,040                           | -                            | 1,040           | 97              |
| General expenses                            | 1,235                           | -                            | 1,235           | 340             |
| Bank charges                                | 7,938                           | 1,166                        | 9,104           | 1,317           |
| Equipment                                   | 7,601                           | -                            | 7,601           | -               |
| Recruitment                                 | 728                             | -                            | 728             | -               |
| Service charge                              | 5,747                           | -                            | 5,747           | 5,747           |
| Loss on disposal of intangible fixed assets | -                               | -                            | -               | -               |
| Professional fees                           | 5,403                           | -                            | 5,403           | 3,839           |
| Audit fees                                  | 7,030                           | 200                          | 7,230           | 3,924           |
| Depreciation of tangible fixed assets       | 38,933                          | -                            | 38,933          | 38,255          |
| Amortisation of intangible fixed assets     | 563                             | -                            | 563             | 599             |
| Provision for doubtful debts                | -                               | -                            | -               | 2,541           |
|                                             | <u>182,282</u>                  | <u>12,336</u>                | <u>194,618</u>  | <u>162,802</u>  |

**6 Analysis of expenditure by type**

|                           | Staff Costs<br>2022<br>£ | Depreciation<br>and<br>Amortisation<br>2022<br>£ | Other Costs<br>2022<br>£ | Total 2022<br>£  | Total 2021<br>£ |
|---------------------------|--------------------------|--------------------------------------------------|--------------------------|------------------|-----------------|
| Charitable activities     | 483,428                  | -                                                | 351,868                  | 835,296          | 404,576         |
| Expenditure on governance | -                        | 39,496                                           | 155,122                  | 194,618          | 162,802         |
|                           | <u>483,428</u>           | <u>39,496</u>                                    | <u>506,990</u>           | <u>1,029,914</u> | <u>567,378</u>  |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

**7 Net outgoing resources**

This is stated after charging:

|                                       | 2022   | 2021   |
|---------------------------------------|--------|--------|
|                                       | £      | £      |
| Depreciation of tangible fixed assets | 38,933 | 38,254 |
| Amortisation of intangible assets     | 563    | 599    |
| Auditors' remuneration                | 5,500  | 4,000  |

**8 Staff costs**

Staff costs for the year were as follows:

|                       | 2022           | 2021           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 205,477        | 205,477        |
| Redundancy payments   | 3,141          | 3,141          |
| Social security costs | 13,066         | 13,066         |
| Other pension costs   | 2,957          | 2,957          |
|                       | <u>224,641</u> | <u>224,641</u> |

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

|                        | 2022      | 2021      |
|------------------------|-----------|-----------|
| Direct charitable work | <u>20</u> | <u>12</u> |

No employee was paid a salary greater than £60,000.

**9 Intangible fixed assets**

|                        | Website<br>Development<br>£ |
|------------------------|-----------------------------|
| <b>Cost</b>            |                             |
| At 1 April 2021        | 11,912                      |
| Additions              | -                           |
| Disposals              | -                           |
| At 31 March 2022       | <u>11,912</u>               |
| <b>Amortisation</b>    |                             |
| At 1 April 2021        | 2,533                       |
| Charge for the year    | 563                         |
| Eliminated on disposal | -                           |
| At 31 March 2022       | <u>3,096</u>                |
| <b>Carrying amount</b> |                             |
| At 31 March 2022       | <u>8,816</u>                |
| At 31 March 2021       | <u>9,379</u>                |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

**10 Tangible fixed assets**

|                        | Theatre<br>Fixtures and<br>Fittings<br>£ | Theatre and<br>Sound<br>Equipment<br>£ | Computer<br>Equipment<br>£ | Leasehold<br>Improvements<br>£ | Total<br>£     |
|------------------------|------------------------------------------|----------------------------------------|----------------------------|--------------------------------|----------------|
| <b>Cost</b>            |                                          |                                        |                            |                                |                |
| At 1 April 2021        | 395,493                                  | 17,959                                 | 24,176                     | 19,730                         | 457,358        |
| Additions              | 10,846                                   | 7,240                                  | 1,996                      | -                              | 20,082         |
| Disposals              | -                                        | -                                      | -                          | -                              | -              |
| At 31 March 2022       | <u>406,339</u>                           | <u>25,199</u>                          | <u>26,172</u>              | <u>19,730</u>                  | <u>477,440</u> |
| <b>Depreciation</b>    |                                          |                                        |                            |                                |                |
| At 1 April 2021        | 193,500                                  | 14,438                                 | 18,321                     | 1,015                          | 227,274        |
| Charge for the year    | 30,999                                   | 2,277                                  | 2,850                      | 2,807                          | 38,933         |
| Eliminated on disposal | -                                        | -                                      | -                          | -                              | -              |
| At 31 March 2022       | <u>224,499</u>                           | <u>16,715</u>                          | <u>21,171</u>              | <u>3,822</u>                   | <u>266,207</u> |
| <b>Carrying amount</b> |                                          |                                        |                            |                                |                |
| At 31 March 2022       | <u>181,840</u>                           | <u>8,484</u>                           | <u>5,001</u>               | <u>15,908</u>                  | <u>211,233</u> |
| At 31 March 2021       | <u>201,993</u>                           | <u>3,521</u>                           | <u>5,855</u>               | <u>18,715</u>                  | <u>230,084</u> |

**11 Debtors**

|                                | <b>2022</b><br>£ | <b>2021</b><br>£ |
|--------------------------------|------------------|------------------|
| Trade debtors                  | 4,800            | 10,759           |
| Prepayments and accrued Income | <u>72,972</u>    | <u>42,758</u>    |
|                                | <u>77,772</u>    | <u>53,517</u>    |

**12 Creditors**

|                                       | <b>2022</b><br>£ | <b>2021</b><br>£ |
|---------------------------------------|------------------|------------------|
| Trade creditors                       | 19,909           | 20,122           |
| Accruals and deferred income          | 18,316           | 24,131           |
| Grant in advance                      | -                | 25,000           |
| Taxation and social security, pension | 11,761           | 6,039            |
| Bounce back loan                      | <u>10,000</u>    | <u>7,500</u>     |
|                                       | <u>59,986</u>    | <u>82,792</u>    |

**Creditors due after more than one year**

|                  | <b>2022</b><br>£ | <b>2021</b><br>£ |
|------------------|------------------|------------------|
| Bounce back loan | <u>32,500</u>    | <u>42,500</u>    |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

**13 Statement of funds**

|                                                  | Balance at<br>1 April 2021<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March 2022<br>£ |
|--------------------------------------------------|---------------------------------|-------------|------------------|--------------------------|----------------------------------|
| <b>Restricted funds</b>                          |                                 |             |                  |                          |                                  |
| Jack Petchey Foundation - Covid Recovery         | 1,593                           | 3,200       | (4,644)          | -                        | 149                              |
| Jack Petchey Foundation - Emergency Response     | -                               | 15,000      | (17,767)         | 2,767                    | -                                |
| Jack Petchey Foundation - Reignite               | -                               | 3,750       | -                | -                        | 3,750                            |
| Jack Petchey Foundation - Intern Programme       | -                               | 20,865      | (20,865)         | -                        | -                                |
| Wakefield Trust                                  | 1,186                           | -           | (1,186)          | -                        | -                                |
| Charter House - In So Unity Trust                | 235                             | 7,500       | (7,735)          | -                        | -                                |
| Arts Council England - ACE Awards                | 1,000                           | -           | (856)            | -                        | 144                              |
| L.B. Southwark Projects                          | 1,250                           | -           | (1,250)          | -                        | -                                |
| L.B. Southwark Projects - Positive Futures       | 91                              | -           | (78)             | -                        | 13                               |
| L.B. Southwark Projects - Empowering Communities | -                               | 4,013       | -                | -                        | 4,013                            |
| L.B. Southwark Projects - Black History Month    | -                               | 2,000       | (2,218)          | 218                      | -                                |
| Sir John Cass Foundation                         | 18,250                          | -           | (18,257)         | 7                        | -                                |
| Church Urban Fund - Windrush Dream               | 251                             | -           | (543)            | 292                      | -                                |
| Arts Council England - Covid Recovery Fund       | 57,850                          | 75,000      | (34,435)         | -                        | 98,415                           |
| Arts Council England - Cake projects             | -                               | 66,565      | (94,430)         | 27,865                   | -                                |
| Noel Coward Foundation                           | 3,825                           | 200         | (4,025)          | -                        | -                                |
| Greater London Authority - Young Londoners Fund  | 30,441                          | 62,825      | (65,075)         | -                        | 28,191                           |
| National Lottery Fund - Poetic Unity             | -                               | 30,000      | (5,239)          | -                        | 24,761                           |
| National Lottery Fund - Awards for all           | -                               | 10,000      | (2,635)          | -                        | 7,365                            |
| Cockayne Foundation                              | -                               | 7,500       | (200)            | -                        | 7,300                            |
| Nike                                             | -                               | 5,000       | (180)            | -                        | 4,820                            |
| St Saviours                                      | -                               | 1,000       | (1,004)          | 4                        | -                                |
| Foyles Foundation                                | -                               | 30,000      | (4,550)          | -                        | 25,450                           |
| Garfield Weston                                  | -                               | 25,000      | (12,500)         | -                        | 12,500                           |
| Always Sported Foundation                        | -                               | 200         | (255)            | 55                       | -                                |
| London Youth Correction                          | -                               | 1,500       | (1,000)          | -                        | 500                              |
| London Sports and Satellite Club                 | -                               | 1,938       | (1,938)          | -                        | -                                |
|                                                  | 115,973                         | 373,056     | (302,865)        | 31,208                   | 217,372                          |
| <b>Designated funds</b>                          |                                 |             |                  |                          |                                  |
| Zaiger Trust                                     | -                               |             |                  |                          | -                                |
| <b>Unrestricted funds</b>                        |                                 |             |                  |                          |                                  |
| General funds                                    | 315,150                         | 572,062     | (727,049)        | (31,208)                 | 128,955                          |
|                                                  | 431,123                         | 945,118     | (1,029,914)      | -                        | 346,327                          |

**14 Analysis of net assets between funds**

**Analysis of net assets between funds**

|                                        | Unrestricted<br>Funds 2022<br>£ | Restricted<br>Funds 2022<br>£ | Total<br>Funds 2022<br>£ |
|----------------------------------------|---------------------------------|-------------------------------|--------------------------|
| Intangible fixed assets                | 8,816                           | -                             | 8,816                    |
| Tangible fixed assets                  | 211,233                         | -                             | 211,233                  |
| Current assets                         | 1,392                           | 217,372                       | 218,764                  |
| Creditors due within one year          | (59,986)                        | -                             | (59,986)                 |
| Creditors due after more than one year | (32,500)                        | -                             | (32,500)                 |
|                                        | 128,955                         | 217,372                       | 346,327                  |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

**15 Trustees expenses**

The following transactions occurred with known related parties during the financial year:

- D Richards [Trustee] - direct reimbursement of expenses totalling £22.40
- A Li [Trustee] - received a leaving gift from charity to the value of £100
- J Reeves [Trustee] - received a leaving gift from charity to the value of £100
- S Whitey Low [Trustee] - received a leaving gift from charity to the value of £150

**16 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**17 Pension commitments**

The following payments were made to the company pension schemes in the year:

|                             | <b>2022</b> | <b>2021</b> |
|-----------------------------|-------------|-------------|
|                             | <b>£</b>    | <b>£</b>    |
| Defined Contribution Scheme | 16,467      | 2,957       |

No payments were outstanding at the year end.

**18 Restricted funds**

Greater London Authority, Young Londoners Fund – A 3 year funding agreement to support young people at risk of going into crime. Also to support positive futures and positive transition programmes.

Arts Council Covid Recovery Fund – Covid Recovery Fund - Grant to support a scaled back re-opening of Theatre Peckham from September 2020 to provide essential support for a community hard hit by Covid-19.

Foyles Foundation – A grant to support the Rep Company (17-25) running across 2022, which consisted of weekly training and masterclass and a final performance in November 2022.

Garfield Weston – Core funding for 2 years to support Theatre Peckham in becoming financially viable and build on strategy across 2 years.

**19 Fund transfers**

The following fund transfer have been made during the year:

- From unrestricted funds to the Jack Petchey Foundation – Emergency Response fund for £2,767. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the L.B. Southwark Projects - Black History Month fund for £218. This transfer has been made to supplement a small deficit on the restricted fund.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

- From unrestricted funds to the Sit John Cass Foundation fund for £7. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Church Urban Fund - Windrush Dream fund for £292. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Arts Council England - Cake projects fund for £27,865. This transfer has been made to supplement a large deficit on the restricted fund.
- From unrestricted funds to the St Saviours fund for £4. This transfer has been made to supplement a small deficit on the restricted fund.
- From unrestricted funds to the Always Sported Foundation fund for £55. This transfer has been made to supplement a small deficit on the restricted fund.

**20 Related party transactions**

No transactions occurred with known related parties during the financial year. There were no outstanding balances with any known related parties at the year end.

**21 Limited liability**

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

**22 Other professional services provided by the auditors**

In common with many other entities of the charity size and nature, they use their auditors to assist with the preparation of the financial statements.

**23 Operating lease commitments**

At 31 March 2022 the company was committed to making the following payments under non-cancellable operating leases:

|              | <b>2022</b> | <b>2021</b> |
|--------------|-------------|-------------|
|              | <b>£</b>    | <b>£</b>    |
| Payments due | 6,991       | 13,980      |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2022

Notes to the financial statements

**24 Deferred income**

Income of £32,193 (2021: £36,330) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

|                             |   |         |
|-----------------------------|---|---------|
| Garfield Weston Grant       | - | £25,000 |
| Venue hire and other income | - | £7,193  |

Income of £36,330 was released in the current period.

**25 Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|                                                            | 2022            | 2021           |
|------------------------------------------------------------|-----------------|----------------|
|                                                            | £               | £              |
| <b>Net income/(expenditure) for the reporting period</b>   | (84,796)        | 163,191        |
| Adjustments for:                                           |                 |                |
| Depreciation charges                                       | 38,933          | 38,254         |
| Amortisation charges                                       | 563             | 599            |
| (Increase)/decrease in debtors                             | (24,255)        | (10,613)       |
| Increase/(decrease) in creditors                           | (25,307)        | 15,539         |
| <b>Net cash provided by (used in) operating activities</b> | <u>(94,862)</u> | <u>206,970</u> |

**26 Analysis of cash and cash equivalents**

|                                        | 2022           | 2021           |
|----------------------------------------|----------------|----------------|
|                                        | £              | £              |
| Cash in hand                           | <u>140,992</u> | <u>263,435</u> |
| <b>Total cash and cash equivalents</b> | <u>140,992</u> | <u>263,435</u> |

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# Accounts

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Registered number: 02016836

Charity number: 294399

**THEATRE PECKHAM**

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2021

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Company Information

|                           |                                                                                                                                                                                                                            |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Trustees                  | A Domingo – Chair appointed 2 November 21<br>A R Devenish<br>S L I Manyonda<br>E I McKay<br>R J Preston<br>A Garrido Serrato<br>C J M Wilkinson<br>D W R Richards – appointed 26 June 20<br>N Brown – appointed 27 July 21 |
| Company registered number | 02016836                                                                                                                                                                                                                   |
| Charity registered number | 294399                                                                                                                                                                                                                     |
| Registered office         | Theatre Peckham<br>221 Havil Street<br>London<br>SE5 7SB                                                                                                                                                                   |
| Company secretary         | Ms A Hubbard – appointed 10 March 21                                                                                                                                                                                       |
| Chief executive officer   | Ms S McLean                                                                                                                                                                                                                |
| Auditors                  | Simpson Wreford LLP<br>Wellesley House<br>Duke of Wellington Avenue<br>Royal Arsenal<br>London SE18 6SS                                                                                                                    |
| Bankers                   | Lloyds Bank plc<br>34 Moorgate<br>London<br>EC2R 6PL                                                                                                                                                                       |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Contents

|                                   |       |
|-----------------------------------|-------|
| Trustees' report                  | 1-6   |
| Independent auditors' report      | 7-9   |
| Accounts comprising:              |       |
| Statement of financial activities | 10    |
| Balance sheet                     | 11    |
| Statement of cash flows           | 12    |
| Notes to the accounts             | 13-24 |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

**Trustees' Report**

The Trustees of Theatre Peckham are delighted to present their annual report with the audited financial statements of the company for the year ended 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended by Update Bulletin 1.

**Objectives and Activities**

The charity's principal object, as detailed in the Memorandum and Articles of Association, continues to be the advancement of education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

Through the power of theatre, we illuminate young voices, developing skills and opportunities to platform excellent creatives who are locally focused with a national and international vision. At our South London home, we commit to producing new writing and performance focusing on young talent, representative of London's community.

**Our Vision and Mission**

We are building a genuinely representative and inclusive society where everyone can participate in, lead, work in, and enjoy creativity and culture.

Theatre Peckham is a learning theatre that is built to champion artistic excellence and social change for young people and our hyper-local community. Alongside the performances on our stage, we provide a voice, a platform, and opportunities for young people from underrepresented backgrounds to realise their potential and thrive in professional environments, creative and otherwise. Founded over 30 years ago, we are ambitious, we are brave, and we inspire all those who come through our doors.

Our organisational values are reflected in everything we do. Theatre Peckham values:

- Representation
- Collaboration
- Innovation
- Ambition
- Relationships

New ideas, New stories and New partnerships are made in Theatre Peckham. By championing young, underrepresented voices, we are opening the gates for performers and technicians to enter the creative industries, forming lifelong relationships with participants, audiences, and partner organisations. In doing so, Theatre Peckham leads the change that is influencing our sector.

**Covid 19**

The financial year started in 1 April 2020; 14 days after the start of the first national lockdown and the closure of our building. We have survived a very difficult year; when many of our staff were on furlough; and income from our academy and theatre activities collapsed due to their forced closure. We have received fantastic support from many funders; but are particularly grateful for the ongoing support from the Arts Council, Southwark Council Culture Grant, CCLOR's and London Community Response. In the interim periods, when Covid 19 relented; we have managed to open the Theatre briefly; and the program, while curtailed, has been as dramatic and innovative as ever.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

**Trustees' Report**

**Theatre Peckham Academy**

Our principal activity is a core training programme. TP Academy, much curtailed in 2020/21 comprised of:

- 21 performing arts courses running weekly concurrent with school terms including acting, musical theatre, music production, technical theatre and a variety of dance classes.
- We delivered 648 participatory sessions as part of our academy programme.
- Members for September- March: 180.
- Freelance Artists engaged to deliver regular work: 29.
- Age range: 3- 25 years.
- Ethnicity: 61% identify as Black, Asian or ethnical diverse.

**Theatre Peckham Performances**

Every child had the opportunity for live performance on our stage, and in the local community, sharing and showcasing their talent to friends and family audiences. In 2020/21 we showcased this work online:

- Crongton Knight festival, April 2020.
- Getting Active Summer Programme, July 2020, 12 performances.
- Final Drafts, July 2020, 3 performances.
- Lines and Lyrics, July 2020, 3 performances.
- Scratch That, December 2020, 2 performances.

We also curated the Young Gifted and Black Festival in October 2020 which comprised of 15 performances and events. Our Christmas Production of The Wonderful Storybook was performed to 500 school children over 10 performances.

**Theatre Peckham Training**

Training is offered to young adults, schools and college pupils who make use of our work experience scheme and University and drama schools have Theatre Peckham top on their list for placement opportunities in Technical Theatre, Producing, Stage Management, Facilitating and Administration.

**Theatre Peckham Partnerships and Hires**

We hosted a wide variety of hires for performance and production work which resonate with our target audience, listed below.

|                         |                       |                                   |
|-------------------------|-----------------------|-----------------------------------|
| Ballet Soul             | Duo Arts              | Play on Shakespeare               |
| British Theatre Academy | English Touring Opera | Poetic Unity                      |
| Brixton House           | Gerrard Martin Dance  | Progress Wrestling                |
| Byron Gold              | Hay Events            | Southwark Council                 |
| Casey Elisha            | James Cousins Company | Tazaziva Dance                    |
| CTC Dance Company       | Jokers Pack           | Traditional Taekwondo Association |
| DK Fashola              | Playback Drama        |                                   |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Trustees' Report

**2020 -21 key statistics:**

- We sent 412 activity packs and made over 350 phone calls to families
- We supported 43 volunteers, hosted 13 work placements, engaged over 109 freelance artists and hosted 3 artists in residence.
- We worked with 7-local Secondary, Primary, Nursery and Pupil Referral Unit Schools.
- 29 in person performances of 11 productions and 2 Festival's.
- We created 2 in-house productions for public and school audiences.

Our plans for the future fall into three categories:

- Supporting the growth of a more representative sector, providing opportunities for people from the widest backgrounds to get into theatre and the creative sector.
- Championing a festival approach to programming, attracting the widest range of audiences and participants through our broad offer.
- Ensuring a bright future, re-opening safely and prioritising our ongoing financial viability.

**Financial review**

Despite the challenges and constraints of the Covid 19 pandemic, resulting in much lower revenues from Academy fees, box office tickets and hires, Theatre Peckham ends the year in a stronger financial position than it was at the commencement of the year. Theatre Peckham's cash has increased from just about £92,000 at the end of March 2020 to a much more robust figure of over £260,000 at the end of March 2021.

The reasons for this are many and various but chief among them is the significant and ongoing support from our chief funders; a disciplined and prudent cost-control policy; and central Government's furlough programme which contributed over £60,000 to our staff costs. We also took out a Bounce Back loan of £50,000, repayable over five years, to buttress our liquidity against shocks. We are grateful to all our funders and are particularly thankful to our CEO and Finance team for ensuring our continued strength into the new financial year.

At the end of 2020/21 there was total reserves of £431,123 (2020 £267,932). This was made up of £115,973 (2020 £48,783) restricted reserves and £315,150 (2020 £219,149) unrestricted reserves.

**Principal funding sources**

We would like to thank all the generous donations and grants from all our supporters. A detailed list of all grants and our grant giving bodies is given in Note 2 to the accounts on page 16.

**Reserves policy**

The Trustees shall:

- Build up reserves until they represent an amount equal to an average 3 month's running costs based on the prior year's financial statements.
- Reserves may only be held in cash or near cash equivalents with recognised and regulated UK institutions with a credit rating of A or greater.
- While the Trustees and members of the Board seek to maximise returns on investments held as reserves, this should not result in most of the reserves becoming illiquid and in accessible in the event of an emergency, therefore at least 51% of the reserves should be instant access and the rest subject to notice not exceeding 3 months.
- Reserves may only be utilised when the finance committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

**Trustees' Report**

- Reserves may only fall below the level specified when the Finance Committee recommends to the Board that such use is appropriate, and the Board agrees by majority vote off a quorate Board meeting.

The Board are happy to report that reserves have been greatly strengthened in 2020/21 and have met the policy target. The future outlook is uncertain but, with prudent management, the Board is confident that we can preserve and maintain this sound financial underpinning.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**Structure, governance and management**

**Constitution**

The charity is registered as a charitable company limited by guarantee. The Charities registered office is 221 Havil Street, London, SE5 7SB.

The charity is constituted under a Memorandum of Association dated 2 May 1986 and is a registered charity number 294399 in England and Wales.

**Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees who served during the year, were;

J A Reeves – resigned 27 July 2021

A R Devenish

M E Hamilton – resigned 27 July 2021

S L I Manyonda

E I McKay

R J Preston

A Garrido Serrato

C J M Wilkinson

A Li – appointed 26 June 2020 and resigned 2 November 2021

D W R Richards – appointed 26 June 2020

The trustees who joined after 31 March 2021 were;

A Domingo – Chair appointed 2 November 2021

S E C Whitney Low – resigned 2 November 2021

N Brown – appointed 27 July 2021

**Policies adopted for the induction and training of Trustees**

In March 2021, the Board met for an online Away Day. Charlotte Jones from ITC attended to facilitate a discussion around the principles of good Governance: Strategy, Scrutiny, Stretch, Support and Stewardship. The CEO introduced the trustees to the Arts Council England's Four Investment Principles: Ambition & Quality; Dynamism; Environmental Responsibility; and Inclusivity & Relevance. In 2020 Theatre Peckham developed the Five Pillars: Anti-racism programme as a response to the Black Lives Matter movement and the death of George Floyd. Trustees attended a half day training session.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

**Trustees' Report**

**Organisational structure and decision making**

The Board of Trustees meet every three months, or more frequently if required, to consider reports from the Senior Management Team, monitor financial progress, agree budgets, and consider issues of strategic importance. The Trustees delegate the day-to-day management of the charity to the now singular role of Executive and Artistic Director, Suzann McLean.

The Board currently has three sub-committees: Programming, Finance and Nominations. The committees have terms of reference, meet as needed and report proceedings to the full Board.

**Risk management**

The Trustees and members of the management committee review the major risks which the charity faces on a regular basis.

They are committed to continuing to increase reserves, combined with an annual review of the controls over key financial systems, to provide sufficient resources in the light of adverse conditions.

The Trustees and members of the management committee have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**Plans for future periods**

**Future developments**

Our plans for the future fall into three categories

- Supporting the growth of a more representative sector, providing opportunities for people from the widest backgrounds to get into theatre and the creative sector.
- Championing a festival approach to programming, attracting the widest range of audiences and participants through our broad offer.
- Ensuring a bright future, re-opening safely and prioritising our ongoing financial viability.

**Trustees' responsibilities statement**

The Trustees (who are also directors of Theatre Peckham for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

**Trustees' Report**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the board of Trustees on 21 December 2021.

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**Dr A Domingo, Chair**  
Trustee

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

**Independent Auditors' Report to the members of Theatre Peckham**

**Opinion**

We have audited the financial statements of Theatre Peckham (the 'Charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

**Independent Auditors' Report to the members of Theatre Peckham**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on pages 9-10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and FCA regulation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**Audit response to risks identified**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

**Independent Auditors' Report to the members of Theatre Peckham**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Kate Taylor FCA (Senior Statutory Auditor)**  
**for and on behalf of Simpson Wreford LLP, Statutory Auditor**  
Wellesley House  
Duke of Wellington Avenue  
Royal Arsenal  
London SE18 6SS

Dated: 22 December 2021

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Statement of Financial Activities  
(Incorporating Income and Expenditure account)

|                                |      | Unrestricted<br>2021<br>£ | Restricted<br>2021<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|--------------------------------|------|---------------------------|-------------------------|-----------------|-----------------|
|                                | Note |                           |                         |                 |                 |
| <b>Income from:</b>            |      |                           |                         |                 |                 |
| Grants and donations           | 2    | 401,346                   | 230,492                 | 631,838         | 362,107         |
| Charitable activities          | 3    | 82,621                    | -                       | 82,621          | 211,975         |
| Other trading activities       | 3    | 1,535                     | -                       | 1,535           | 30,744          |
| Other income                   |      | 14,575                    | -                       | 14,575          | 20,642          |
| <b>Total Income</b>            |      | <u>500,077</u>            | <u>230,492</u>          | <u>730,569</u>  | <u>625,468</u>  |
| <b>Expenditure on:</b>         |      |                           |                         |                 |                 |
| Charitable activities          | 4,5  | 431,252                   | 136,126                 | 567,378         | 704,015         |
| <b>Total Expenditure</b>       | 6    | <u>431,252</u>            | <u>136,126</u>          | <u>567,378</u>  | <u>704,015</u>  |
| <b>Transfer between funds</b>  | 13   | (27,176)                  | 27,176                  | -               | -               |
| <b>Net Movement of Funds</b>   |      | <u>96,001</u>             | <u>67,190</u>           | <u>163,191</u>  | <u>(78,547)</u> |
| <b>Reconciliation of funds</b> |      |                           |                         |                 |                 |
| Funds at 1 April 2020          |      | <u>219,149</u>            | <u>48,783</u>           | <u>267,932</u>  | <u>346,479</u>  |
| Funds at 31 March 2021         |      | <u>315,150</u>            | <u>115,973</u>          | <u>431,123</u>  | <u>267,932</u>  |

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Balance Sheet

|                                                                | Note | 2021<br>£       | 2020<br>£        |
|----------------------------------------------------------------|------|-----------------|------------------|
| <b>FIXED ASSETS</b>                                            |      |                 |                  |
| Intangible assets                                              | 9    | 9,379           | 9,978            |
| Tangible assets                                                | 10   | <u>230,084</u>  | <u>232,545</u>   |
|                                                                |      | 239,463         | 242,523          |
| <b>CURRENT ASSETS</b>                                          |      |                 |                  |
| Debtors                                                        | 11   | 53,517          | 42,902           |
| Cash at bank and in hand                                       |      | <u>263,435</u>  | <u>92,260</u>    |
|                                                                |      | 316,952         | 135,162          |
| <b>CREDITORS:</b> amounts falling due within one year          | 12   | <u>(82,792)</u> | <u>(109,753)</u> |
| <b>NET CURRENT ASSETS</b>                                      |      | <u>234,160</u>  | <u>25,409</u>    |
| <b>CREDITORS:</b> amounts falling due after more than one year | 12   | <u>(42,500)</u> | <u>-</u>         |
| <b>NET ASSETS</b>                                              |      | <u>431,123</u>  | <u>267,932</u>   |
| <b>CHARITY FUNDS</b>                                           |      |                 |                  |
| Restricted funds                                               | 14   | 115,973         | 48,783           |
| Unrestricted funds                                             | 14   | <u>315,150</u>  | <u>219,149</u>   |
| <b>TOTAL FUNDS</b>                                             |      | <u>431,123</u>  | <u>267,932</u>   |

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 13 to 24 were approved by the Trustees on 21 December 2021 and signed on their behalf by

\_\_\_\_\_  
Dr A Domingo, Chair  
Company Number: 02016836 (England & Wales)

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Statement of Cash flows

|                                                                    | Notes     | 2021<br>Funds<br>£    | 2020<br>Funds<br>£   |
|--------------------------------------------------------------------|-----------|-----------------------|----------------------|
| <b>Cash flows from operating activities:</b>                       |           |                       |                      |
| <b>Net cash provided by (used in) operating activities</b>         | <b>25</b> | <u>206,970</u>        | <u>(33,148)</u>      |
| <b>Cash flows from investing activities:</b>                       |           |                       |                      |
| Purchase of property plant and equipment                           |           | <u>(35,788)</u>       | <u>(7,319)</u>       |
| <b>Net cash provided by (used in) investing activities</b>         |           | <u>(35,788)</u>       | <u>(7,319)</u>       |
| Change in cash and cash equivalents in the reporting period        |           | 171,182               | (40,467)             |
| Cash and cash equivalents at the beginning of the reporting period | <b>26</b> | <u>92,253</u>         | <u>132,720</u>       |
| Cash and cash equivalents at the end of the reporting period       | <b>26</b> | <u><u>263,435</u></u> | <u><u>92,253</u></u> |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

## **1 Accounting Policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Theatre Peckham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **1.2 Company status**

The charity is a company limited by guarantee incorporated in England and Wales under registered number 02016836. The members of the company are the Trustees named on the company information page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is 221, Havil Street, London, SE5 7SB

### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of Irrecoverable VAT.

Redundancy payments are recognised in the period in which an agreement is reached.

#### 1.5 Intangible fixed assets and amortisation

Intangible assets costing £200 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for Impairment.

|                     |                       |
|---------------------|-----------------------|
| Website development | - 6% reducing balance |
|---------------------|-----------------------|

#### 1.6 Tangible fixed assets and depreciation

All assets costing more than £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment, depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                               |                                 |
|-------------------------------|---------------------------------|
| Long-term leasehold property  | - over the term of the lease    |
| Motor vehicles                | - 25% reducing balance basis    |
| Theatre fixtures and fittings | - 10-15% reducing balance basis |
| Theatre equipment             | - 25% reducing balance basis    |
| Computer equipment            | - 33% straight line basis       |
| Portable sound equipment      | - 50% straight line basis       |
| Leasehold improvements        | - 15% reducing balance basis    |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial Instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective Interest method.

1.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees In furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

**2 Income from donations and legacies**

| Grants and Donations                             | Restricted<br>2021<br>£ | Unrestricted<br>2021<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|--------------------------------------------------|-------------------------|---------------------------|-----------------|-----------------|
| <b>Donations</b>                                 |                         |                           |                 |                 |
| Donations                                        | -                       | 15,127                    | 15,127          | 9,394           |
|                                                  | -                       | 15,127                    | 15,127          | 9,394           |
| <b>Grants</b>                                    |                         |                           |                 |                 |
| Arts Council - Core                              | -                       | 145,554                   | 145,554         | 142,924         |
| National Lottery                                 | -                       | 10,000                    | 10,000          | -               |
| Jack Petchey Foundation                          | 3,500                   | 5,000                     | 8,500           | 1,500           |
| Arts Council England Catalyst                    | -                       | -                         | -               | 44,312          |
| L.B. Southwark                                   | -                       | 31,500                    | 31,500          | 31,500          |
| L.B. Southwark Projects                          | -                       | -                         | -               | 4,500           |
| L.B. Southwark Projects - Positive Futures       | -                       | -                         | -               | 11,044          |
| Arts Council England Area Managed Funds          | -                       | -                         | -               | 20,000          |
| Wakefield Trust                                  | -                       | -                         | -               | 5,000           |
| Newcomen Collet Foundation                       | -                       | -                         | -               | 1,000           |
| Charter House - In So Unity Trust                | -                       | -                         | -               | 5,000           |
| Arm Bras Gaunt Armourerbrasier                   | -                       | 3,000                     | 3,000           | 3,000           |
| Greater London Authority - Young Londoners Fund  | 47,867                  | -                         | 47,867          | 23,933          |
| The London Community Foundation                  | -                       | -                         | -               | 11,000          |
| Sir John Cass Foundation                         | 10,000                  | -                         | 10,000          | 10,000          |
| Arts Council Programme Development               | -                       | -                         | -               | 7,000           |
| Garfield Weston                                  | -                       | 25,000                    | 25,000          | 25,000          |
| The Worshipful Company of Basket Makers          | -                       | -                         | -               | 1,000           |
| The Innholders Charitable Foundation             | -                       | -                         | -               | 3,000           |
| Lucille Graham Trust                             | -                       | -                         | -               | 2,000           |
| Arts Council England - Covid Recovery Fund       | 150,000                 | -                         | 150,000         | -               |
| Church Urban Fund                                | 6,162                   | -                         | 6,162           | -               |
| Noel Coward Foundation                           | 4,175                   | -                         | 4,175           | -               |
| London Borough of Southwark - Covid Response     | -                       | 15,000                    | 15,000          | -               |
| London Borough of Southwark - Community projects | 1,250                   | -                         | 1,250           | -               |
| CCLORS                                           | -                       | 50,000                    | 50,000          | -               |
| London Community Response                        | -                       | 50,000                    | 50,000          | -               |
| London Youth Correction                          | -                       | 1,000                     | 1,000           | -               |
| London Sports and Satellite Club                 | 1,538                   | -                         | 1,538           | -               |
| Arts Council - ACE Awards                        | 1,000                   | -                         | 1,000           | -               |
| Theatres Trust                                   | 5,000                   | -                         | 5,000           | -               |
| Job Retention Scheme Grant                       | -                       | 50,165                    | 50,165          | -               |
|                                                  | 230,492                 | 386,219                   | 616,711         | 352,713         |
|                                                  | 230,492                 | 401,346                   | 631,838         | 362,107         |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

**3 Income from charitable and trading activities**

|                                    | Unrestricted<br>2021<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|------------------------------------|---------------------------|-----------------|-----------------|
| <b>Charitable activities</b>       |                           |                 |                 |
| In house production ticket sales   | 3,960                     | 3,960           | 36,278          |
| Box office splits                  | -                         | -               | 10,672          |
| Other activities                   | 2,000                     | 2,000           | 1,377           |
| Other event fees                   | 981                       | 981             | 3,105           |
| External workshop fees             | 11,131                    | 11,131          | 4,358           |
| Workshop fees and membership fees  | 17,468                    | 17,468          | 72,235          |
| Holiday courses and master classes | 685                       | 685             | 6,077           |
| Room and equip hire                | 47,597                    | 47,597          | 77,873          |
| Services                           | (1,200)                   | (1,200)         | -               |
|                                    | <hr/> 82,621              | <hr/> 82,621    | <hr/> 211,975   |
| <b>Trading activities</b>          |                           |                 |                 |
| Café, bar and tuck takings         | 870                       | 870             | 28,833          |
| Dancewear                          | 665                       | 665             | 1,765           |
| Merchandise and publications       | -                         | -               | 146             |
|                                    | <hr/> 1,535               | <hr/> 1,535     | <hr/> 30,744    |

**4 Direct costs**

|                                    | Activities and<br>productions<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|------------------------------------|------------------------------------|-----------------|-----------------|
| Workshop publicity                 | 4,586                              | 4,586           | 1,814           |
| Marketing                          | 5,743                              | 5,743           | 15,732          |
| Productions                        | 54,927                             | 54,927          | 74,715          |
| Dancewear                          | 88                                 | 88              | 4,000           |
| Tuckshop and bar purchases         | 571                                | 571             | 17,940          |
| Examination fees                   | -                                  | -               | -               |
| Hire costs                         | 15,185                             | 15,185          | 6,875           |
| Other theatre activities           | 15,640                             | 15,640          | 8,684           |
| Tutor fees                         | 73,632                             | 73,632          | 59,474          |
| Holiday courses and master classes | 408                                | 408             | 8,823           |
| Consultants                        | 6,772                              | 6,772           | 25,682          |
| Staff expenses                     | 1,448                              | 1,448           | 213             |
| Staff training                     | 934                                | 934             | 2,302           |
| Wages and salaries                 | 208,618                            | 208,618         | 294,919         |
| National insurance                 | 13,066                             | 13,066          | 21,598          |
| Pension cost                       | 2,957                              | 2,957           | 5,669           |
|                                    | <hr/> 404,576                      | <hr/> 404,576   | <hr/> 548,440   |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

**5 Governance costs**

|                                             | Unrestricted<br>Funds 2021<br>£ | Restricted<br>Fund 2021<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|---------------------------------------------|---------------------------------|------------------------------|-----------------|-----------------|
| Rent                                        | -                               | -                            | -               | -               |
| Rates                                       | 1,239                           | -                            | 1,239           | 1,572           |
| Light and heat                              | 16,256                          | -                            | 16,256          | 15,387          |
| Repairs and renewals                        | 28,387                          | 10,869                       | 39,257          | 16,635          |
| Covid compliance expenses                   | 7,950                           | 234                          | 8,184           | -               |
| Cleaning                                    | -                               | -                            | -               | 456             |
| Transport and vehicle expenses              | 60                              | -                            | 60              | -               |
| Computer costs                              | 2,234                           | 1,950                        | 4,184           | 3,495           |
| Insurance                                   | 3,704                           | -                            | 3,704           | 3,292           |
| Hygiene services                            | 19,478                          | 600                          | 20,078          | 27,279          |
| Printing, postage and stationery            | 8,257                           | 467                          | 8,723           | 7,500           |
| Subscriptions                               | 1,943                           | -                            | 1,943           | 2,484           |
| Telephone                                   | 2,515                           | -                            | 2,515           | 3,791           |
| Catering and hospitality                    | 97                              | -                            | 97              | 817             |
| General expenses                            | 340                             | -                            | 340             | 578             |
| Bank charges                                | 1,317                           | -                            | 1,317           | 3,634           |
| Equipment                                   | -                               | -                            | -               | 394             |
| Recruitment                                 | -                               | -                            | -               | -               |
| Service charge                              | 5,747                           | -                            | 5,747           | 6,333           |
| Loss on disposal of intangible fixed assets | -                               | -                            | -               | 8,846           |
| Professional fees                           | 3,839                           | -                            | 3,839           | 3,755           |
| Audit fees                                  | 3,924                           | -                            | 3,924           | 3,770           |
| Depreciation of tangible fixed assets       | 38,255                          | -                            | 38,255          | 44,920          |
| Amortisation of intangible fixed assets     | 599                             | -                            | 599             | 637             |
| Provision for doubtful debts                | 2,541                           | -                            | 2,541           | -               |
|                                             | <u>148,682</u>                  | <u>14,119</u>                | <u>162,802</u>  | <u>155,575</u>  |

**6 Analysis of expenditure by type**

|                           | Staff Costs<br>2021<br>£ | Depreciation<br>and<br>Amortisation<br>2021<br>£ | Other Costs<br>2021<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|---------------------------|--------------------------|--------------------------------------------------|--------------------------|-----------------|-----------------|
| Charitable activities     | 227,024                  | -                                                | 177,553                  | 404,576         | 548,440         |
| Expenditure on governance | -                        | 38,853                                           | 123,948                  | 162,802         | 155,575         |
|                           | <u>227,024</u>           | <u>38,853</u>                                    | <u>301,501</u>           | <u>567,378</u>  | <u>704,015</u>  |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

**7 Net outgoing resources**

This is stated after charging:

|                                       | <b>2021</b> | <b>2020</b> |
|---------------------------------------|-------------|-------------|
|                                       | <b>£</b>    | <b>£</b>    |
| Depreciation of tangible fixed assets | 38,254      | 44,920      |
| Amortisation of intangible assets     | 599         | 637         |

**8 Staff costs**

**Staff costs**

Staff costs for the year were as follows:

|                       | <b>2021</b>    | <b>2020</b>    |
|-----------------------|----------------|----------------|
|                       | <b>£</b>       | <b>£</b>       |
| Wages and salaries    | 205,477        | 279,432        |
| Redundancy payments   | 3,141          | 15,488         |
| Social security costs | 13,066         | 21,598         |
| Other pension costs   | 2,957          | 5,669          |
|                       | <u>224,641</u> | <u>322,186</u> |

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

|                        | <b>2021</b> | <b>2020</b> |
|------------------------|-------------|-------------|
| Direct charitable work | 12          | 16          |

No employee was paid a salary greater than £60,000.

**9 Intangible fixed assets**

|                        | <b>Website<br/>Development<br/>£</b> |
|------------------------|--------------------------------------|
| <b>Cost</b>            |                                      |
| At 1 April 2020        | 11,912                               |
| Additions              | -                                    |
| Disposals              | -                                    |
| At 31 March 2021       | <u>11,912</u>                        |
| <b>Amortisation</b>    |                                      |
| At 1 April 2020        | 1,934                                |
| Charge for the year    | 599                                  |
| Eliminated on disposal | -                                    |
| At 31 March 2021       | <u>2,533</u>                         |
| <b>Carrying amount</b> |                                      |
| At 31 March 2021       | <u>9,379</u>                         |
| At 31 March 2020       | <u>9,978</u>                         |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

**10 Tangible fixed assets**

|                        | Theatre<br>Fixtures and<br>Fittings<br>£ | Theatre and<br>Sound<br>Equipment<br>£ | Computer<br>Equipment<br>£ | Leasehold<br>Improvements<br>£ | Total<br>£     |
|------------------------|------------------------------------------|----------------------------------------|----------------------------|--------------------------------|----------------|
| <b>Cost</b>            |                                          |                                        |                            |                                |                |
| At 1 April 2020        | 386,913                                  | 16,669                                 | 17,989                     | -                              | 421,571        |
| Additions              | 8,580                                    | 1,290                                  | 6,187                      | 19,730                         | 35,787         |
| Disposals              | -                                        | -                                      | -                          | -                              | -              |
| At 31 March 2021       | <u>395,493</u>                           | <u>17,959</u>                          | <u>24,176</u>              | <u>19,730</u>                  | <u>457,358</u> |
| <b>Deprecation</b>     |                                          |                                        |                            |                                |                |
| At 1 April 2020        | 158,933                                  | 13,408                                 | 16,679                     | -                              | 189,020        |
| Charge for the year    | 34,567                                   | 1,030                                  | 1,642                      | 1,015                          | 38,254         |
| Eliminated on disposal | -                                        | -                                      | -                          | -                              | -              |
| At 31 March 2021       | <u>193,500</u>                           | <u>14,438</u>                          | <u>18,321</u>              | <u>1,015</u>                   | <u>227,274</u> |
| <b>Carrying amount</b> |                                          |                                        |                            |                                |                |
| At 31 March 2021       | <u>201,993</u>                           | <u>3,521</u>                           | <u>5,855</u>               | <u>18,715</u>                  | <u>230,084</u> |
| At 31 March 2020       | <u>227,980</u>                           | <u>3,261</u>                           | <u>1,310</u>               | <u>-</u>                       | <u>232,551</u> |

**11 Debtors**

|                                | <b>2021</b>   | <b>2020</b>   |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Trade debtors                  | 10,759        | 21,915        |
| Prepayments and accrued Income | <u>42,758</u> | <u>20,987</u> |
|                                | <u>53,517</u> | <u>42,902</u> |

**12 Creditors**

|                                       | <b>2021</b>   | <b>2020</b>    |
|---------------------------------------|---------------|----------------|
|                                       | £             | £              |
| Trade creditors                       | 20,122        | 9,528          |
| Accruals and deferred income          | 24,131        | 17,728         |
| Grant in advance                      | 25,000        | 76,500         |
| Taxation and social security, pension | 6,039         | 5,997          |
| Bounce back loan                      | <u>7,500</u>  | <u>-</u>       |
|                                       | <u>82,792</u> | <u>109,753</u> |

**Creditors due after more than one year**

|                  | <b>2021</b>   | <b>2020</b> |
|------------------|---------------|-------------|
|                  | £             | £           |
| Bounce back loan | <u>42,500</u> | <u>-</u>    |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

**13 Statement of funds**

|                                                 | Balance at 1<br>April 2020<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at 31<br>March 2021<br>£ |
|-------------------------------------------------|---------------------------------|-------------|------------------|--------------------------|----------------------------------|
| <b>Restricted funds</b>                         |                                 |             |                  |                          |                                  |
| Jack Petchey Foundation                         | 278                             | 3,500       | (2,185)          | -                        | 1,593                            |
| Wakefield Trust                                 | 5,000                           | -           | (3,814)          | -                        | 1,186                            |
| Charter House - In So Unity Trust               | 5,000                           | -           | -                | (4,765)                  | 235                              |
| National Lottery Fund - Awards for all          | 5,591                           | -           | (5,591)          | -                        | -                                |
| Arts Council England - ACE Awards               | -                               | 1,000       | -                | -                        | 1,000                            |
| L.B. Southwark Projects - Positive Futures      | 91                              | -           | -                | -                        | 91                               |
| L.B. Southwark Projects                         | -                               | 1,250       | -                | -                        | 1,250                            |
| Sir John Cass Foundation                        | 9,300                           | 10,000      | (1,050)          | -                        | 18,250                           |
| Church Urban Fund - Windrush Dream              | -                               | 6,162       | (5,911)          | -                        | 251                              |
| Arts Council England - Covid Recovery Fund      | -                               | 150,000     | (73,542)         | (18,608)                 | 57,850                           |
| Noel Coward Foundation                          | -                               | 4,175       | (350)            | -                        | 3,825                            |
| Greater London Authority - Young Londoners Fund | 23,481                          | 47,867      | (40,907)         | -                        | 30,441                           |
| London Sports and Satellite Club                | -                               | 1,538       | (1,560)          | 22                       | -                                |
| Theatres Trust                                  | -                               | 5,000       | (1,175)          | (3,825)                  | -                                |
| Bernard Sunley                                  | 42                              | -           | (42)             | -                        | -                                |
|                                                 | 48,783                          | 230,492     | (136,126)        | (27,176)                 | 115,973                          |
| <b>Designated funds</b>                         |                                 |             |                  |                          |                                  |
| Zaiger Trust                                    | -                               | 6,000       | (6,000)          | -                        | -                                |
| <b>Unrestricted funds</b>                       |                                 |             |                  |                          |                                  |
| General funds                                   | 219,149                         | 500,077     | (431,252)        | 27,176                   | 315,150                          |
|                                                 | 267,932                         | 730,569     | (567,378)        | -                        | 431,123                          |

**14 Analysis of net assets between funds**

|                                        | Unrestricted<br>Funds 2021<br>£ | Restricted<br>Funds 2021<br>£ | Total<br>Funds 2021<br>£ |
|----------------------------------------|---------------------------------|-------------------------------|--------------------------|
| Intangible fixed assets                | 9,379                           | -                             | 9,379                    |
| Tangible fixed assets                  | 230,084                         | -                             | 230,084                  |
| Current assets                         | 200,980                         | 115,972                       | 316,952                  |
| Creditors due within one year          | (82,792)                        | -                             | (82,792)                 |
| Creditors due after more than one year | (42,500)                        | -                             | (42,500)                 |
|                                        | 315,151                         | 115,972                       | 431,123                  |

**15 Trustees expenses**

No remuneration or benefits in kind was paid to any trustee in the year. No direct reimbursements for expenses to trustees were made during the financial year.

**16 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

**17 Pension commitments**

The following payments were made to the company pension schemes in the year:

|                             | <b>2021</b> | <b>2020</b> |
|-----------------------------|-------------|-------------|
|                             | <b>£</b>    | <b>£</b>    |
| Defined Contribution Scheme | 2,957       | 5,668       |

No payments were outstanding at the year end.

**18 Restricted funds**

Greater London Authority, Young Londoners Fund – A 3 year funding agreement to support young people at risk of going into crime. Also to support positive futures and positive transition programmes.

Arts Council Covid Recovery Fund – Covid Recovery Fund - Grant to support a scaled back re-opening of Theatre Peckham from September 2020 to provide essential support for a community hard hit by Covid-19.

Sir John Cass Foundation – Theatre Peckham's innovative two-year Further and Higher Education Pathways Programme aimed at young people aged 16-25.

**19 Fund transfers**

The following fund transfer have been made during the year:

- From the Charter House In So Unity Trust fund to unrestricted funds for £4,765. This is a transfer of income grant income given to subsidise children's placements in academy classes and workshops. Grant was given to allow children to attend these events free of charge or at a reduced rate. Children are also allowed free access to productions where tickets remain unsold.
- From Arts Council Covid Recovery Fund to unrestricted funds for £18,608. This transfer has been made due to the funds being used to purchase fixed assets. The items purchased are for general use and not a restricted purpose. Depreciation charged on these items will be included within general funds.
- From unrestricted funds to the London Sports and Satellite Club fund for £22. This transfer has been made to supplement a small deficit on the restricted fund.
- From the Theatres Trust fund to unrestricted funds for £3,825. This transfer has been made due to the funds being used to purchase fixed assets. The items purchased are for general use and not a restricted purpose. Depreciation charged on these items will be included within general funds.

**20 Related party transactions**

No transactions occurred with known related parties during the financial year. There were no outstanding balances with any known related parties at the year end.

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

**21 Limited liability**

The Trustees of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

**22 Other professional services provided by the auditors**

In common with many other entities of the charity size and nature, they use their auditors to assist with the preparation of the financial statements.

**23 Operating lease commitments**

At 31 March 2021 the company was committed to making the following payments under non-cancellable operating leases:

|              | <b>2021</b> | <b>2020</b> |
|--------------|-------------|-------------|
|              | <b>£</b>    | <b>£</b>    |
| Payments due | 13,985      | 13,980      |

**24 Deferred income**

Income of £36,330 (2020: £86,628) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

|                             |   |         |
|-----------------------------|---|---------|
| Arts Council England        | - | £25,000 |
| Venue hire and other income | - | £11,330 |

Income of £58,149 was released in the current period.

**25 Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|                                                            | <b>2021</b>    | <b>2020</b>     |
|------------------------------------------------------------|----------------|-----------------|
|                                                            | <b>£</b>       | <b>£</b>        |
| <b>Net income/(expenditure) for the reporting period</b>   | 163,191        | (78,547)        |
| Adjustments for:                                           |                |                 |
| Depreciation charges                                       | 38,853         | 45,557          |
| Loss/(profit) on the sale of fixed assets                  | -              | 8,846           |
| (Increase)/decrease in debtors                             | (10,613)       | (23,857)        |
| Increase/(decrease) in creditors                           | 15,539         | 14,853          |
| <b>Net cash provided by (used in) operating activities</b> | <u>206,970</u> | <u>(33,148)</u> |

**Theatre Peckham**  
Annual Report and Accounts  
For the year ended 31 March 2021

Notes to the financial statements

**26 Analysis of cash and cash equivalents**

|                                        | <b>2021</b>    | <b>2020</b>   |
|----------------------------------------|----------------|---------------|
|                                        | <b>£</b>       | <b>£</b>      |
| Cash in hand                           | 263,435        | 92,260        |
| <b>Total cash and cash equivalents</b> | <u>263,435</u> | <u>92,260</u> |