

FAKENHAM TOWN GASWORKS MUSEUM TRUST HEMPTON ROAD
FAKENHAM
NORFOLK, NR217LA CHARITY NO: 294371

Stephenson Smart (East Anglia) Limited
10 Oak Street
Fakenham
Norfolk
NR21 9DY

Dear Sirs

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you, in connection with your preparation of the charity's financial statements for the year ended 5th April 2025.

- 1 We acknowledge, as trustees, our collective responsibility under the Charities Act 2011 for presenting financial statements, which give a true and fair view and confirm that we have approved the financial statements for the year ended 5th April 2025. We also acknowledge our responsibility for making accurate representations to you. All the accounting records have been made available to you for the purpose of your assignment and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and management meetings, have been made available to you.
- 2 We confirm that the charity is eligible to claim exemption from external scrutiny of its financial statements, and that there are no circumstances which we should draw to your attention which would invalidate this eligibility. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK).
- 3 We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charity operates.
- 4 All grants, donations and other incoming resources, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such incoming resources. The following endowments and restricted income grants and donations were received during the period:
➤None
- 5 Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments that need to be provided for or disclosed in the financial statements.
- 6 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets except as disclosed in the notes to the financial statements.

- 7 Other than those disclosed in the financial statements, the charity has not entered into any transactions or has balances outstanding involving trustees, officers or other related parties, which require disclosure under the law or the financial reporting framework adopted, including the Charities SORP. If relevant, appropriate disclosure has been made of the control of the charity.
- 8 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the charity where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
- 9 We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's constitution which might result in the charity suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice. We confirm that the charity has had no non-routine communication with Charity Commission during or since the period of which you are unaware.
- 10 We have reviewed the affairs of the charity and confirm that no income is subject to income or capital gains tax. We have also reviewed the VAT treatment in relation to contractual services provided by the charity and confirm that VAT has been correctly accounted for.
- 11 The financial statements have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the charity's going concern status during or beyond this period.
- 12 There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
- 13 We confirm that two charity representatives are present when cash collecting tins are opened, and both representatives count the cash collected.
- 14 We confirm that the charity has adequate procedures in place to identify intangible income and all intangible income has been appropriately valued and included in the financial statements.

Yours faithfully



Dr G S Acheson

Signed on behalf of the board of trustees

REGISTERED CHARITY NUMBER: 0294371

Trustees' Report and
Unaudited Financial Statements for the Year Ended 5 April 2025
for
The Fakenham Town Gas Works Museum Trust
Charitable Incorporated Organisation

Stephenson Smart (East Anglia) Limited
10 Oak Street
Fakenham
Norfolk
NR21 9DY

The Fakenham Town Gas Works Museum
Trust Charitable Incorporated Organisation

Contents of the Financial Statements
for the Year Ended 5 April 2025

	Page
Trustees' Report	1 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

The Fakenham Town Gas Works Museum Trust Charitable Incorporated Organisation

Trustees' Report for the Year Ended 5 April 2025

Reference and administrative details

Registered Charity number
0294371

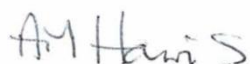
Principal address

Fakenham Town Gas Works Museum Trust
Hempton Road
Fakenham
Norfolk
NR21 7LA

Trustees

Mrs A M Harris
Dr G S Acheson
Mr J Baldwin
Mr H Yates (resigned 4.10.2024)
Mr A Longmuir
Mr N J Ezra
Ms P W Johnson (appointed 23.7.2025)
Mr L F Coburn (appointed 1.7.2025)

Approved by order of the board of trustees on 24/10/2025 and signed on its behalf by:



.....
Mrs A M Harris - Trustee

The Fakenham Town Gas Works Museum Trust Charitable Incorporated Organisation

Financial
Ended 5 April

Statement of for the Year	Activities 2025				
				5.4.25	5.4.24
		Unrestricted	Restricted	Total	Total
		fund	funds	funds	funds
	Notes		E		
Income and endowments from Donations and legacies		3,340		3,340	3,583
Investment income Other income	3	293		293	319 150
Total		<u>3,633</u>	<u></u>	<u>3,633</u>	<u>4,052</u>
Expenditure on					
Raising funds		300		300	38
Charitable activities		3,435	1,623	5,058	2,697
Total		<u>3,735</u>	<u>1,623</u>	<u>5,358</u>	<u>2,735</u>
NET INCOME/(EXPENDITURE)		(102)	(1,623)	(1,725)	1,317
Reconciliation of funds					
Total funds brought forward		26,236	44,056	70,292	68,975
Total funds carried forward		<u>26,134</u>	<u>42,433</u>	<u>68,567</u>	<u>70,292</u>

The Fakenham Town Gas Works Museum Trust Charitable Incorporated Organisation

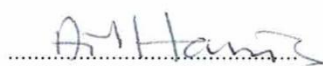
The notes formpart of these financial statements

Balance Sheet 5 April 2025

		Unrestricted	Restricted	Total	Total
		fund	funds	funds	funds
	Notes		E	E	E
Fixed assets					
Tangible assets	6	809		809	639
Current assets					
Stocks	7	50		50	50
Debtors	8	576	472	1,048	965
Cash at bank and in hand		26,512	41,961	68,473	70,029
		27,138	42,433	69,571	71,044
Creditors					
Amounts falling due within one year	9	(1,813)		(1,813)	(1,391)
Net current assets		25,325	42,433	67,758	69,653
Total assets less current liabilities		26,134	42,433	68,567	70,292
				5.4.25	<u>5.4.24</u>
NET ASSETS		26, 134	42,433	68,567	70,292
Funds	10				
Unrestricted funds				26,134	26,236
Restricted funds				42,433	44,056
Total funds				68,567	70,292

The financial statements were approved by the
Board of Trustees and were authorised for issue on
24/10/2025and

signed on its behalf by:


Mrs A M Harris - Trustee


Dr G S Acheson - Trustee

The Fakenham Town Gas Works Museum Trust
Charitable Incorporated Organisation

Notes to the Financial Statements
for the Year Ended 5 April 2025

The notes form part of these financial statements

1. General information

The charity is a public benefit entity, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Fakenham Connect, Oak Street, Fakenham, Norfolk, NR21 9DX.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

The Fakenham Town Gas Works Museum Trust
Charitable Incorporated Organisation

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings in the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

2. Accounting policies - continued

Resources expended

- Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Going concern

There are no material uncertainties about the charity's ability to continue operating as a going concern.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% p.a. reducing balance
Equipment	- 10% on cost

All fixed assets are initially recorded at cost.

Only expenditure greater than EIOO is to be considered for capitalisation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds

Unrestricted funds are grants and other incoming resources receivable or granted for the objects of the charity without further specified purposes and are available as general funds.

The Fakenham Town Gas Works Museum Trust
Charitable Incorporated Organisation

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the relevant fund.

Charge to taxation

The company being a registered charity is exempt from taxation on its main activities.

3. Investment income

5.4.25 5.4.24

Bank interest receivable 293 319

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. Comparatives for the statement of financial activities

	Unrestricted	Restricted	Total
	fund	funds	funds
	E		
Income and endowments from Donations and legacies	3,583		3,583
Investment income	319		319
Other income	150		150
Total	4,052		4,052
Expenditure on			
Raising funds	38		38
Charitable activities			
Charitable activities	2,137	560	2,697
Total	2,175	560	2,735

The Fakenham Town Gas Works Museum Trust
Charitable Incorporated Organisation

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

	NET INCOME/(EXPENDITURE)	1,877	(560)	1,317
	Reconciliation of funds			
	Total funds brought forward	24,359	44,616	68,975
	Total funds carried forward	26,236	44,056	70,292
6.	Tangible fixed assets			
		Fixtures and fittings Totals	Equipment	
	Cost			
	At 6 April 2024	6,981	8,690	15,671
	Additions	280		280
	At 5 April 2025	7,261	8,690	15,951
	Depreciation			
	At 6 April 2024	6,342	8,690	15,032
	Charge for year	110		110
	At 5 April 2025	6,452	8,690	15,142
	Net book value			
	At 5 April 2025	809		809
	At 5 April 2024	639		639
7.	Stocks			
			5.4.25	5.4.24
	Stocks		50	50
8.	Debtors: amounts falling due within one year			
			5.4.25	5.4.24
	Other debtors		1,048	965
9.	Creditors: amounts falling due within one year			

The Fakenham Town Gas Works Museum Trust
Charitable Incorporated Organisation

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

	5.4.25	5.4.24
Other creditors	1,813	1,391
10. Movement in funds		
	At 6.4.24	At 5.4.25
Unrestricted funds		
General fund	26,236	26,134
Restricted funds		
Restricted Fund 1	44,056	42,433
TOTAL FUNDS	70,292	68,567

Net movement in funds, included in the above are as follows:

	Incoming Resources expended in funds	Movement in funds	resources
Unrestricted funds			
General fund	3,633	(3,735)	(102)
Restricted funds			
Restricted Fund 1		(1,623)	(1,623)
TOTAL FUNDS	3,633	(5,358)	(1,725)

10. Movement in funds - continued

Comparatives for movement in funds

	At 6.4.23 E	Net movement in funds	At 5.4.24
Unrestricted funds			
General fund	24,359	1,877	26,236
Restricted funds			
Restricted Fund 1	44,616	(560)	44,056
TOTAL FUNDS	68,975	1,317	70,292

Comparative net movement in funds, included in the above are as follows:

Incoming	Resources	Movement
----------	-----------	----------

The Fakenham Town Gas Works Museum Trust
Charitable Incorporated Organisation

	resources	expended	in funds
Unrestricted funds			
General fund	4,052	(2,175)	1,877
Restricted funds			
Restricted Fund 1		(560)	(560)
		<hr/>	<hr/>
TOTAL FUNDS	4,052	(2,735)	1,317
The restricted fund is a grant from the National Grid with a balance at 31 March 2025 of €42,433 (2024: €44,056), restricted in its usage to maintenance of facilities.			

11. Related party disclosures

There were no related party transactions for the year ended 5 April 2025.

12. Expenditure on charitable activities

	Unrestricted	Restricted	Total funds
	funds	funds	2025
			E
Legal and professional fees	770		770
Depreciation of tangible fixed assets	110		110
Other establishment costs	1,987		1,987

The Fakenham Town Gas Works Museum Trust
Charitable Incorporated Organisation

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

Legal and professional fees			
Depreciation of tangible fixed assets			
Other establishment costs			
	7		2,867
	Restricted funds		
	Unrestricted funds		Total funds 2024
	760		760
	113		113
	847		847
	1,720		1,720
13. Expenditure on support costs			
	Restricted funds		
	Unrestricted funds		Total funds 2025
Insurance			
Postage and stationery			
Sundries	515		515
Repairs and exhibit renewals	53		53
		1,623	1,623
	568	1,623	2,191
	Restricted funds		
	Unrestricted funds		Total funds 2024
Insurance			
Postage and stationery			
Repairs and exhibit renewals			
	333		333
	84		84
		560	560
	417	560	977

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	5.4.25	5.4.24
Income and endowments		
Donations and legacies		
Donations	3,340	3,583
Investment income		
Bank interest receivable	293	319
Other income		
Other income		150

The Fakenham Town Gas Works Museum Trust
Charitable Incorporated Organisation

Total incoming resources	3,633	4,052
Expenditure		
Other trading activities		
Purchases	300	38
Charitable activities		
Other establishment costs	1,987	847
Legal and professional fees	770	760
Depreciation of tangible fixed assets	110	113
	2,867	1,720
Support costs		
Other		
Insurance	515	333
Postage and stationery		84
Sundries	53	
Repairs and exhibit renewals	1,623	560
	2,191	977
Total resources expended	5,358	2,735
Net (expenditure)/income	(1,725)	1,317

This page does not form part of the statutory financial statements