

# **BLODS Accounts 2023**

## **Bexhill Light Operatic & Dramatic Society**

### **2023 Financial Accounts**

For the Period ended 31 December 2023

Prepared by

Henri Hayler

For submission to the charity commission by

**31 October 2024**

## **Table of Contents**

1. Treasurers Report .....	3
2. Balance Sheet.....	4
3. Financial Activities.....	6
4. Statement of Cash Flows.....	8
5. Authorised Page.....	9

**Bexhill Light Operatic & Dramatic Society (BLODS)**  
**Treasurer's Report**  
**For the Year Ending December 31, 2023**  
**Prepared by: Henri Hayler**

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### 1. Overview

This report provides an overview of the financial activities and position of the Bexhill Light Operatic & Dramatic Society for the fiscal year ending December 31, 2023. The report includes a summary of income, expenses, and overall financial health compared to the previous fiscal year, 2022.

### 2. Financial Highlights

#### Opening Balance

- The opening balance for the year was carried over from 2022, reflecting BLODS funds, cash on hand, and various account balances totalling **£24,642.63**.

#### Income

- **Total Income for 2023: £56,876.35**  
This includes:
  - Donations: £2,269.86
  - Hall Hire: £4,914.47
  - Interest Income: £398.73
  - Sales: £1,814.34
  - Ticket Sales: £43,839.49

#### Expenses

- **Total Administrative Costs: £72,347.24**  
Significant expenses included:
  - Show Expenses: £38,667.66
  - Show License: £11,869.80
  - General Expenses: £2,146.02
  - IT Software and Consumables: £2,348.67
  - Light, Power, Heating: £3,419.55
  - Hall Maintenance: £2,555.35

#### Operating Profit and Net Position

- **Operating Loss: £19,075.35**

- This figure represents a net decrease from the previous year's profit of £11,457.35.
- **Closing Balance** as of December 31, 2023: £49,431.46  
This balance includes net current assets and charity funds, adjusted for depreciation and other operational factors.

### 3. Asset and Liability Overview

#### Fixed Assets

- Total Tangible Assets (including buildings, chairs, and theatre equipment):  
**£9,491.65**

#### Current Assets and Cash Position

- Total Current Assets, including closing inventory: **£157.00**
- Total Cash on Hand and in Accounts as of December 31, 2023: **£39,782.81**

#### Debtors and Creditors

- No outstanding debtors as of December 31, 2023.

### 4. Summary and Future Outlook

Despite a year-over-year decrease in both revenue and operating profit, the Society remains in a stable financial position, with ample cash reserves and assets. However, with the noted increase in operational and production-related expenses, further efforts may be beneficial to control costs or increase revenue through enhanced fundraising or ticket sales.

### 5. Conclusion

The financial performance of BLODS in 2023 demonstrates a year of active engagement and substantial production costs, reflecting a commitment to high-quality productions and society activities. As we look toward 2024, BLODS will aim to strengthen its financial foundation through careful budgeting and exploring additional revenue streams.

Signed by Treasurer

A handwritten signature in black ink, appearing to read 'H Hayler', with a long horizontal line extending to the right.

Henri Hayler on 27 October 2024

## Balance Sheet

Balance Sheet	As of 31/12/2023 £	As of 31/12/2022 £
<b>Buildings</b>	<b>2116.50</b>	<b>2116.50</b>
Depreciation	-10,641.75	-10,583.00
Original Cost	17,625.00	17,625.00
<b>Total Buildings</b>	<b>9,099.75</b>	<b>9,158.50</b>
<b>Chairs</b>	<b>30.00</b>	<b>30.00</b>
Depreciation	-1,100.80	-1,070.80
Original Cost	1,301.00	1,301.00
<b>Total Chairs</b>	<b>230.20</b>	<b>260.20</b>
<b>Theatre Equipment</b>	<b>131.70</b>	<b>131.70</b>
Depreciation	-77.67	-90
Original Cost	195.00	195.00
<b>Total Theatre Equipment</b>	<b>105.00</b>	<b>105.00</b>
<b>Total Tangible Assets</b>	<b>9,491.65</b>	<b>9,655.40</b>
<b>Total Fixed Assets</b>	<b>9,491.65</b>	<b>9,655.40</b>
<b>Cash</b>		
BLODS Funds	38,939.23	21,341.84
Cash On Hand	522.68	549.98
Hall Account	292.68	1,341.54
PayPal	0.00	1,381.30
Production Act	28.22	27.97
<b>Total</b>	<b>39,782.81</b>	<b>24,642.63</b>
<b>DEBTORS</b>		
Debtors	0.00	0.00
Held Tickets	0.00	78,968.50
<b>Total Debtors</b>	<b>0.00</b>	<b>78,968.50</b>
<b>CURRENT ASSETS</b>		
Closing Inventory	157.00	20.00
<b>Total Current Assets</b>	<b>157.00</b>	<b>20.00</b>
<b>NET CURRENT ASSETS</b>	<b>49,431.46</b>	<b>103,631.13</b>
<b>Total Creditors</b>	<b>0.00</b>	<b>53,080.00</b>
<b>Total Charity Funds</b>	<b>49,431.46</b>	<b>50,551.13</b>

## Balance Sheet

## Statement of Cash Flows

### Profit and Loss

For the year ended 31 December 2023

Account	2023	2022
<b>Turnover</b>		
Donations	2,269.86	7,612.89
Hall Hire	4,914.47	9,272.13
Interest Income	398.73	16.06
Sales	1,814.34	400.00
Other income	0.00	1,068.28
Ticket Sales	43,839.49	47,873.91
<b>Total Turnover</b>	<b>56,876.35</b>	<b>66,243.27</b>
<b>Administrative Costs</b>		
Advertising & Marketing	1,708.27	2,291.67
Bank Fees	3.20	335.41
Cleaning	2,781.06	2,391.75
Corporation Tax	358.96	361.50
Depreciation Expense	77.67	77.67
Directing Fee	3,500.00	1,725.00
General Expenses	2,146.02	1,378.64
Hall Maintenance	2,555.35	6,370.97
Insurance	688.59	658.18
IT Software and Consumables	2,348.67	1257.20
Light, Power, Heating	3,419.55	2,857.47
Postage, Freight & Courier	23.14	47.64
Printing & Stationery	6.00	0.00
Rent	477.48	477.48
Show Expenses	38,667.66	31,212.12
Show Licence	11,869.80	1,935.00
Subscriptions	1,330.94	1,047.68
Telephone & Internet	384.88	310.54
<b>Total Administrative Costs</b>	<b>72,347.24</b>	<b>54,785.92</b>
<b>Operating Profit</b>	<b>(19,075.35)</b>	<b>11,457.35</b>
<b>Profit after Taxation</b>	<b>(19,075.35)</b>	<b>11,457.35</b>

# Profit and Loss

## Bexhill Light Operatic & Dramatic Society For the year ended 31 December 2023

	SCHOOL OF ROCK	TOTAL
<b>Turnover</b>		
Donations	550	550
Ticket Sales	40,975	40,975
<b>Total Turnover</b>	<b>41,524</b>	<b>41,524</b>
<b>Gross Profit</b>	<b>41,524</b>	<b>41,524</b>
<b>Administrative Costs</b>		
Advertising & Marketing	1,234	1,234
Directing Fee	1,650	1,650
General Expenses	431	431
Show Expenses	36,380	36,380
Show Licence	7,247	7,247
<b>Total Administrative Costs</b>	<b>46,942</b>	<b>46,942</b>
<b>Operating Profit</b>	<b>(5,418)</b>	<b>(5,418)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>(5,418)</b>	<b>(5,418)</b>
<b>Profit after Taxation</b>	<b>(5,418)</b>	<b>(5,418)</b>