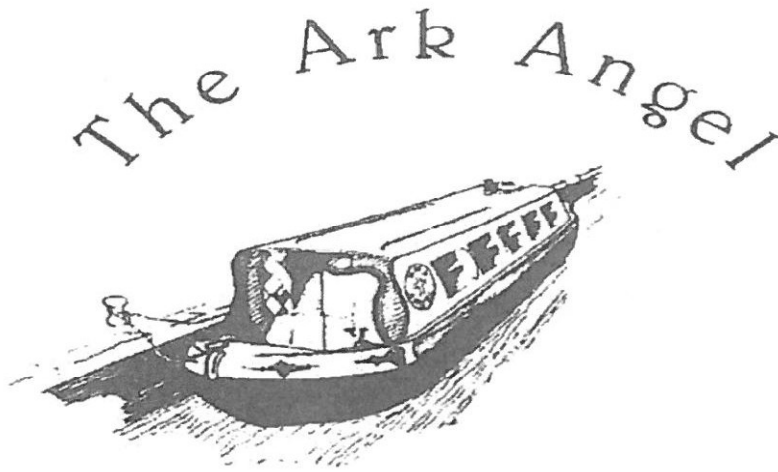


Registered Charity Number: 294313



The Ark Angel Trust

**Trustees' Annual Report and Accounts for the Year
Ended 31st December 2025**

The Ark Angel Trust
Registered Charity Number 294313

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The Ark Angel Trust
Charity Information

REGISTERED NUMBER	294313
TRUSTEES	Mr Peter Green Mr John Marklew Mr Howard Emmens
ADDRESS	The Ark Angel Christian Bookshop, 4 Lansdowne Mews, Bude, Cornwall EX23 8BH
INDEPENDENT EXAMINERS	Sanderson Accountants Ltd 1st Floor 38 Lansdown Road Bude Cornwall EX23 8BN
BANKERS	Barclays Bank plc. 2 The Strand Bude EX23 8QX

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2025

OBJECTIVES AND ACTIVITIES:

The Ark Angel Trust exists to propagate the Christian Gospel, primarily among residents of and visitors to the area of Bude and Stratton in Cornwall, and to such other areas as the Trustees may determine.

The main activity of the Trust has been the operation of a Christian Bookshop in rented premises at Lansdowne Mews, Bude. The bookshop serves local people and visitors and is staffed by 2 part-time staff and a number of volunteers. The Trustees remain responsible for overall oversight, management and administration. Occasional bookstalls are also provided at local church events.

PUBLIC BENEFIT:

The trustees have taken into account the Charity Commission's general guidance on public benefit and the specific guidance on the advancement of religion through the operation of the Ark Angel Bookshop. The Trust maintains a service to people who are seeking to find out more about Christianity for themselves, which could not be provided on a commercial basis. In addition, the facilities of the shop are made freely available to the community and other voluntary organisations to provide, for example, box office facilities for local events. The Trust will also provide bookstalls for church events within its catchment area and is developing opportunities to provide further outreach and training events when appropriate.

REVIEW OF THE YEAR:

The charity's income has decreased by £748 when compared to the previous year. The main reason for the variance is a reduction in voluntary donations. The income from trading sales is comparable to the previous year, with the gross profit margin on shop sales increasing to 28% from 26%. Other expenditure has reduced by £928. Overall the accounts are showing a deficit for the year of £1,714 compared to a deficit in the previous year of £2,426.

At 31st December 2025, the balance of Unrestricted Funds amounted to £26,848, which in the opinion of the Trustees is sufficient to provide working capital for the bookshop. All funds at that point were Unrestricted. It is the reserves policy of the Trust to maintain sufficient balances to avoid the need for bank or other borrowings.

The Ark Angel Trust
Registered Charity Number 294313

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2025 Cont.

The Trustees having satisfied ourselves that the new working model for the bookshop was financially viable and that adequate business reserves were available, embarked on a series of measures to improve the appearance of the premises and the shopping experience for our customers. Accordingly, new smaller units were purchased for the sales area opening up visibility throughout the shop premises. The new units have been utilised for the 'gifts' area and also a display of inspirational art by a local artist, Suzanne Field. Other improvements have also been made to the sales area by way of better labelling of sections of books and the reduction in long-dated titles. Our window displays are changed every month on a seasonal theme providing a colourful thematic display and utilising the talent of 2 of our volunteers.

We have also been able to devote more time to promotions from and of the shop with a central display commemorating 500 years of the Tyndale Bible. The Trustees were happy to provide New Testaments which were free to those interested in reading the Bible, some for the first time. This is part of our investment in spreading the good news of the Gospel of Jesus Christ, a central aim of the Trust.

We attended the Bude Heritage Festival and the Holsworthy Agricultural Show with the Tyndale display and were also present at the Christians Together Free Family Fun Festival in July. For the first time we had an evening event with Suzanne Field who talked about how her own story inspired her art. This was well attended and very well received.

Our more stable financial position has also enabled us to improve office equipment and operating software with the purchase of a new office computer and the introduction of Xero Accounting in an aim to simplify office and accounting processes.

We have many people to thank for the trading of the shop in 2025 – our invaluable staff, Jane and Janine, our volunteers, our customers and all the people who donate towards the running costs of the shop. Not least, we thank God and pray that the shop continues to be a place of 'shalom' for all who come to it and a means of seeing His Kingdom advance in Bude and beyond.

The Ark Angel Trust
Registered Charity Number 294313

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2025 Cont.

The full name of the charity is The Ark Angel Trust. The Charity was registered on 1st May 1986 under Registration Number 294313, and its Governing Document is a Trust Deed dated 10th April 1986. New Trustees' are appointed by the existing body of Trustees', and serve until resignation or death. The Trustees' who served at the accounting date were: Mr Peter Green, Mr John Marklew and Mr Howard Emmens. The address of the Trust is The Ark Angel Christian Bookshop, Lansdowne Mews, Bude, Cornwall EX23 8BH. The independent examiners are Sanderson Accountants Ltd, 38 Lansdown Road, Bude, EX23 8BN. The Charity's bankers are Barclays Bank plc. The Charity's annual report and accounts for the year ended 31st December 2025 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015.

New Trustees' are appointed by the existing body of Trustees', and serve until resignation or death.

Related Parties

There are no related parties.

Reserves Policy

It is the policy of the Trustees to maintain a sufficient level of reserves to fund the working capital needed to operate the bookshop without recourse to borrowing and to provide scope for further development of the range of goods stocked. To that end, the Trustees consider that the minimum level of reserves which must be maintained at the present time is £25,000 but that this figure will be subject to periodic review to take account of the effects of inflation and of any increases of stocks. Where possible, the level of Reserves will be maintained or increased by retained trading surpluses, supplemented with donations and other voluntary income.

Signed on Behalf of the Trustees

A handwritten signature in black ink, appearing to be 'P Green', written over a horizontal line.

Mr P Green

Independent Examiner's Report To the Trustees of The Ark Angel Trust

I report on the accounts of the Trust for the year ended 31st December 2025 which are set out on pages 7 to 11.

Respective Responsibilities of Trustees and Examiner:

The Charity's Trustees are responsible for the preparation of the accounts.

The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under Section 145 of the Charities Act

To follow the procedures laid down in the general directions given by the Charity Commission {Under Section 145(5)(b) of the Charities Act}

To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement:

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:

To keep accounting records in accordance with Section 130 of the Charities Act: and

To prepare accounts which accord with the accounting records and comply with accounting requirements of the Charities Act have not been met. Or

2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



Becky Moore FMAAT

26 May 2026

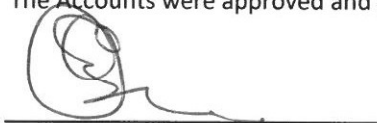
The Ark Angel Trust
Registered Charity Number 294313

BALANCE SHEET AT 31st DECEMBER 2025

	Note	Unrestricted Funds	Restricted Funds	20245 Total Funds	2024 Total Funds
FIXED ASSETS					
Shop fitting & equipment	2	386	-	-	-
CURRENT ASSETS					
Stock		15,969	-	15,969	19,838
Debtors	5	1,724	-	1,724	680
Cash at bank		9,873	-	9,873	9,003
Cash in hand		130	-	130	130
		27,696	-	27,696	29,651
CURRENT LIABILITIES					
Sundry creditors	6	1,234	-	1,234	1,089
NET CURRENT ASSETS		26,462	-	26,462	28,562
TOTAL ASSETS LESS CURRENT LIABILITIES		26,848	-	26,462	28,562
Represented by:					
Accumulated Fund- General Fund		26,848	-	26,848	28,562
Restricted Funds		-	-	-	-
		26,848	-	26,848	28,562

The notes on pages 9 to 11 form part of these accounts.

The Accounts were approved and signed on behalf of the Trustees by



Mr P Green

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2025**

	Note	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
INCOME					
Voluntary		9,568	-	9,568	10,963
Interest received		33	-	33	70
Miscellaneous income- Gift Aid		1,724	-	1,724	1,042
Income from Charitable Activities					
Charitable trading sales		24,520	-	24,520	24,518
Total Income		35,845	-	35,845	36,593
EXPENDITURE					
Cost of sales		17,633	-	17,633	18,165
Wages		12,152	-	12,152	11,378
Advertising		375	-	375	205
Rent of shop		3,900	-	3,900	3,900
Insurances		294	-	294	726
Electricity		770	-	770	1,979
Rates		124	-	124	52
Telephone and internet		596	-	596	565
Postage and stationery		20	-	20	224
Repairs and renewals		463	-	463	581
Computer expenses		171	-	171	95
Subscriptions		-	-	-	-
Accountancy		570	-	570	480
Bank, credit card charges		314	-	314	524
Sundries		48	-	48	145
Depreciation of fixed assets		129	-	129	-
Total Expenses		37,559	-	37,559	39,019
NET INCOME / (OUTGOING)		(1,714)	-	(1,714)	(2,426)
RECONCILIATION OF FUNDS					
Accumulated Fund Brought Forward 1st January 2025		28,562	-	28,562	30,988
Accumulated Fund Carried Forward 31st December 2025		26,848	-	26,848	28,562

NOTES TO THE ACCOUNTS
Year ended 31st December 2025

1 Accounting policies:

(a) Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the Charities SORP (FRSSE) (Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities)(effective from 1 January 2015). The financial statements are prepared under the historical cost convention.

(b) Tangible fixed assets

Tangible fixed assets are capitalised and depreciated at rates calculated to write off the cost, less estimated residual value, of each asset over its anticipated useful life, at the following rates:

Shop Fittings 5 Equipment: 25% of Cost per annum.

(c) Stocks

Stocks are valued at the lower of the full retail price less a deduction in respect of the retail mark up and the net realisable value of reduced goods.

(d) Income

Income from the shop sales is accounted for when the sale is made. Gifts, donations and interest are normally brought into account when received. Gifts and grants for specific purposes are either treated as Deferred Income until expended, or, if partially expended during the accounting period, are brought into account when received and the unspent portion treated as Restricted Funds.

(e) Expenditure

Expenditure is charged on an accruals basis.

(f) Funds

Unrestricted funds are available for use at the Trustees' discretion for any purpose within the objects of the charity.

Restricted funds have been received with stipulation from the donor as to the purpose for which they may be used.

(g) Taxation

The Charity is exempt from tax on its charitable activities.

(h) Debtors

Trade Debtors and Other Debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid after deduction of any trade discounts.

NOTES TO THE ACCOUNTS
Year ended 31st December 2025

Accounting policies (Continued)

(i) Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount required to settle the obligation can be measured or estimated reliably. Creditors are normally valued at their settlement amount after deduction of any trade discounts.

(j) Financial Instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value subsequently measured at their settlement value.

(k) Pension Costs

The charity operates a pension scheme for its employees. The contributions are recognised as expenses when they fall due.

2 Tangible Fixed Assets

	Shop Fittings & Equipment
Cost	
As at 1 January 2025	5,882
Additions at Cost	515
Disposals at Cost	-
As at 31st December 2025	<u>6,397</u>
Depreciation	
As at 1 January 2025	5,882
Charge for the year	129
Attributed to disposals	-
As at 31 December 2025	<u>6,011</u>
Net Book Value	
As at 1 January 2025	-
As at 31 December 2025	<u>386</u>

3 Employees

During the year, there were two part time employees, equivalent in total to one full time post. All other work is undertaken by volunteers. No employee is remunerated at a rate of £50,000 per annum or more.

The Ark Angel Trust
Registered Charity Number 294313

NOTES TO THE ACCOUNTS
Year ended 31st December 2025

4 Trustees

No Trustee received any remuneration or benefit from the Trust. On occasions, Trustees may receive reimbursement when they have advanced money to meet liabilities of the Trust.

	2025	2024
5 Debtors		
Trade Debtors	-	680
Sundry Debtors	1,724	-
	<u>1,724</u>	<u>680</u>

6 Creditors

Trade Creditors due withing one year	<u>1,234</u>	<u>1,089</u>
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