

EXETER GYMNASTICS CLUB

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

# EXETER GYMNASTICS CLUB

## ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

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# EXETER GYMNASTICS CLUB

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2025

### Legal and Administrative Information

Charity name	Exeter Gymnastic Club
Registered number	294294
Principal address	Bull Meadow Park Bull Meadow Road Exeter EX2 4JF
Trustees	<b>Management committee of trustees</b> Timothy Johns -Chair Heidi Davey -Secretary Sebastian Martens - Treasurer Michael Richardson Marie Evans Yvonne Budd Martin Balman  <b>Holding trustees</b> Richard Franks Meriel Fry Timothy Johns Alan Cleave
Bankers	HSBC 9 St Thomas Centre, Cowick Street Exeter EX4 1DD
Accountant and Independent examiner	Simon A Martin Accountants Wessex House 66 High Street Honiton EX14 1PD

### Structure governance and management

Governing document	Constitution as last amended 15 November 2006
How the charity is constituted	Club consisting of approximately 990 members
Trustee selection method	Trustees are appointed or reappointed annually at the Annual General Meeting

# EXETER GYMNASTICS CLUB

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2025

### **Objectives and activities**

Objects of the charity    The aims of the club are to provide or assist in the provision of a facility and coaching which will enable pre-school children and students of schools and universities to undertake gymnastics and to provide or assist in the provision of sports equipment for the use of such students. To promote provide or assist in the promotion and provision of the training of teachers and coaches for the purpose of training gymnastics.

### **Activities achievements and performance**

#### Summary of the main activities

All our charitable activities focus on the club's main and undertaken objectives to further our charitable purposes for the benefit of both club members and their visitors.

Our membership numbers at the year end were 990. In addition to our regular activities we have also carried out roofing repairs and given grants so that the gym floor can be inspected and upgraded. Our focus has also been on moving to a CIO structure which we hope to complete in the coming year.

Net revenue from Exeter Cheer was £3,369 (2024: £2,383).

# EXETER GYMNASTICS CLUB

## TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2025

### **Financial Review**

#### Reserves Policy

The policy of the charity is that income should cover charitable activities costs. The unrestricted reserves are held to cover any deficit.

#### Holding trustees

The freehold property is being held for the charity in the names of the holding trustees.

### **Declaration**

The trustees declare that they have approved the Trustees' report above and have authorised me to sign on their behalf.

Sebastian Martens  
Treasurer

Date.....

## EXETER GYMNASTICS CLUB

Report to the trustees of

Exeter Gymnastics Club

On accounts for the year ended

31 August 2025

Charity no  
(if any)

294294

Set out on pages

5 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2025

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

19 November 2025

Name:

Claire Barrow

Relevant professional qualification(s) or body (if any):

Chartered Tax Adviser

Address:

Simon A Martin Accountants

Wessex House, 66 High Street,

Honiton, EX14 1PD

EXETER GYMNASTICS CLUB  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated Funds</b>					
<b>-Voluntary income</b>					
Sundry Interest		101		101	107
Donations		761		2,042	1,020
<b>-Activities for generating funds</b>					
Cheer		22,464		22,464	15,888
Rents (Net)		12,546		12,546	12,300
Membership fees		9,240		9,240	9,056
May Fayre		<u>1,281</u>		<u>-</u>	<u>926</u>
TOTAL INCOMING RESOURCES		<u>46,393</u>		<u>46,393</u>	<u>39,297</u>
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds</b>					
	3				
Cheer		19,095		19,095	13,505
Insurance		3,231		3,312	2,872
Bank charges		60		60	60
Repairs and maintenance		2,286		2,286	-
Legal fees		1,682		1,682	-
Depreciation		3,790		4,271	4,271
Grants		2,606		2,606	-
Loan repayments		12,375		12,375	12,375
<b>Governance cost</b>					
Accountancy including					
Independent examiners fee		<u>696</u>		<u>696</u>	<u>696</u>
TOTAL RESOURCES EXPENDED		<u>45,821</u>		<u>45,821</u>	<u>35,739</u>
<b>NET INCOMING/OUTGOING RESOURCES</b>					
		572		572	3,558
TOTAL FUNDS AT 1/9/2024		<u>510,829</u>	<u>      </u>	<u>510,829</u>	<u>507,271</u>
TOTAL FUNDS AT 31/8/2025		<u>511,401</u>	<u>      </u>	<u>511,401</u>	<u>510,829</u>



# EXETER GYMNASTICS CLUB

## BALANCE SHEET AT 31 AUGUST 2025

			2025	2024
FIXED ASSETS	Notes	£	£	£
Tangible assets	5		514,166	517,956
CURRENT ASSETS				
Stock		-	-	-
Debtors	6	828	747	
Cash in hand		-	-	-
Cash at bank		<u>21,851</u>	<u>17,571</u>	
		22,679	18,318	
CREDITORS; Amounts falling due within one year				
	7	696	696	
NET CURRENT ASSETS			21,983	<u>17,622</u>
LONG TERM LIABILITIES	7		( - )	<u>(12,375)</u>
NET ASSETS	8		<u>536,149</u>	<u>523,203</u>
FUNDS OF THE CHARITY				
<b>Unrestricted</b>				
-General			21,983	5,247
-Designated			514,166	517,956
<b>Restricted</b>				
TOTAL FUNDS			<u>536,149</u>	<u>523,203</u>

### Declaration

The trustees declare that they have approved the above accounts and have authorised me to sign on their behalf

Sebastian Martens  
Treasurer

Date.....

# EXETER GYMNASTICS CLUB

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

### 1 BASIS OF PREPARATION

#### Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with accounting and reporting by charities – FRS102 and applicable accounting standards.

### 2 ACCOUNTING POLICIES

#### Incoming resources

These are included in the statement of financial activities when the charity becomes entitled to the resources, certain of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

#### Resources expended

Expenditure is recognised when a liability is incurred.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided to write off the cost of fixed assets on reducing balance basis over their useful lives at the following rate.

Equipment	15% per annum
Fixtures & Fittings	20% per annum

No depreciation is provided on freehold building or improvements thereon.

#### Stock

The stock is valued at the lower of cost and net realisable value.

### 3 INCOMING RESOURCES

	Proceeds £	Costs £	Net £	2024 £
Exeter Starlights (Cheer)	<u>22,464</u>	<u>19,095</u>	<u>3,369</u>	<u>2,383</u>
	<u>22,464</u>	<u>19,095</u>	<u>3,369</u>	<u>2,383</u>

### 4 TRUSTEES EXPENSES

Trustees were not reimbursed for expenses incurred during the year.

# EXETER GYMNASTICS CLUB

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

### 5 TANGIBLE FIXED ASSETS

	Freehold Property	Improvements to Freehold Property	Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or valuation					
At 1 September 2024	203,348	290,407	128,295	10,227	632,277
Additions	—	—	—	—	—
At 31 August 2025	<u>203,348</u>	<u>290,407</u>	<u>128,295</u>	<u>10,227</u>	<u>632,277</u>
Depreciation					
At 1 September 2024			107,290	7,031	114,321
Charge for the year			<u>3,151</u>	<u>639</u>	<u>3,790</u>
At 31 August 2025			<u>110,441</u>	<u>7,670</u>	<u>118,111</u>
Net book value					
At 31 August 2025	<u>203,348</u>	<u>290,407</u>	<u>17,854</u>	<u>2,557</u>	<u>514,166</u>
At 31 August 2024	<u>203,348</u>	<u>290,407</u>	<u>21,005</u>	<u>3,196</u>	<u>517,956</u>

2025	2024
£	£

### 6 DEBTORS

Sundry Prepayments	<u>828</u>	<u>747</u>
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### 7 CREDITORS

Amounts falling due within one year

Sundry Accruals	<u>696</u>	<u>696</u>
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Amounts falling due in more than one year

Loan from M C Euridge	<u>-</u>	<u>12,375</u>
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## EXETER GYMNASTICS CLUB

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

#### 8 ANALYSIS OF NET ASSETS BY FUNDS

	General	Designated	Total
	£	£	£
Fixed Assets	-	514,166	514,166
Current Assets	22,679	-	22,679
Current Liabilities	(696)	-	(696)
Long Term Liabilities	-	-	-
	<u>21,983</u>	<u>514,166</u>	<u>536,149</u>