

EXETER GYMNASTIC CLUB

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

EXETER GYMNASTIC CLUB

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

CONTENTS

	Pages
Trustees' annual report	1-3
Independent examiners report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-9

EXETER GYMNASTIC CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Legal and Administrative Information

Charity name	Exeter Gymnastic Club
Registered number	294294
Principal address	Bull Meadow Park Bull Meadow Road Exeter EX2 4JF
Trustees	Management committee of trustees Timothy Johns -Chair Alan Cleave -Secretary Sebastian Martens -Treasurer Richard Franks Michael Richardson Marie Evans Yvonne Budd Heidi Connet -Co-opted member Holding trustees Richard Franks Meriel Fry Timothy Johns Alan Cleave
Bankers	HSBC 9 St Thomas Centre Cowick Street Exeter EX4 1DD
Accountant and Independent examiner	Simon A Martin Accountants Kerslakes Court King Street Honiton EX14 1DA

Structure governance and management

Governing document	Constitution as last amended 15 November 2006
How the charity is constituted	Club consisting of approximately 912 members
Trustee selection method	Trustees are appointed or reappointed annually at the Annual General Meeting

EXETER GYMNASTIC CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities

Objects of the charity The aims of the club are to provide or assist in the provision of a facility and coaching which will enable pre-school children and students of schools and universities to undertake gymnastics and to provide or assist in the provision of sports equipment for the use of such students. To promote provide or assist in the promotion and provision of the training of teachers and coaches for the purpose of training gymnastics.

Activities achievements and performance

Summary of the main activities

All our charitable activities focus on the club's main and undertaken objectives to further our charitable purposes for the benefit of both club members and their visitors.

Following COVID-19 Lockdowns this is the first year we have resumed receiving membership fees which has alleviated any fund-raising pressure on the purchase of new gymnastic equipment.

Moreover, given the positive net contributions from rent and membership fees this year alongside our policy to reinvest surplus funds we are in a position to begin the planned restoration of the building, specifically the windows.

The net revenue for this year, for the hire of part of our premises to Exeter Cheer (Starlite's) and Taekwondo has brought in just over £1,341.

Membership numbers as at 31 August 2022 is 961.

EGC trustees thank all the 'Friends' for their continued support and efforts over the past year and hope they will continue to support the new committee.

EXETER GYMNASTIC CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Financial Review

Reserves Policy

The policy of the charity is that income should cover charitable activities costs. The unrestricted reserves are held to cover any deficit.

Holding trustees

The freehold property is being held for the charity in the names of the holding trustees.

Declaration

The trustees declare that they have approved the Trustees' report above and have authorised me to sign on their behalf.

Sebastian Martens
Treasurer

Date.....

EXETER GYMNASTIC CLUB

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF EXETER GYMNASTIC CLUB

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 9.

Respective responsibilities of Trustees
and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the act), and
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the act and
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the 1993 Charities Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire Barrow
Simon A Martin Accountants
Kerslakes Court, King Street, Honiton, EX14 1DA

Date.....

EXETER GYMNASTIC CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Incoming resources from generated Funds					
-Voluntary income					
Donations – Mens Keep Fit				-	1300
Gift aid				-	325
Exeter City Council Grant				-	26143
Sundry Interest		2		2	2
-Activities for generating funds					
Sundry Income		-		-	1
Cheer		18,587		18,587	11,284
Fundraising activities	3	-		-	
Sleepover		-		-	600
Taekwondo		756		756	-
Rents (Net)		12,300		12,300	3,192
Membership fees		9,524		9,524	-
Brazil funds					1,930
Shop		-	—	-	234
TOTAL INCOMING RESOURCES		<u>41,167</u>	—	<u>41,167</u>	<u>45,010</u>
RESOURCES EXPENDED					
Cost of generating funds					
	3				
Cheer		17,254		17,254	7,124
Loan Interest (Recovered)		-		-	-
Insurance		3,273		3,273	2,904
Bank charges		45		45	-
Repairs and maintenance		-		-	-
Taekwondo		748		748	-
Bursary – Yeo		-		-	2,500
Depreciation		6,236		6,236	7,419
EOGC – Donation		-		-	25,443
Governance cost					
Accountancy including					
Independent examiners fee		696		696	684
TOTAL RESOURCES EXPENDED		<u>28,246</u>	—	<u>28,252</u>	<u>46,074</u>
NET INCOMING/OUTGOING RESOURCES					
		12,915		12,915	(1,064)
TOTAL FUNDS AT 1/9/2021		<u>478,596</u>	—	<u>478,596</u>	<u>479,660</u>
TOTAL FUNDS AT 31/8/2022		<u>491,511</u>	—	<u>491,511</u>	<u>478,596</u>

EXETER GYMNASTIC CLUB

BALANCE SHEET AT 31 AUGUST 2022

			2022	2021
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	5		455,852	462,088
CURRENT ASSETS				
Stock		-	-	-
Debtors	6	844	740	
Cash in hand		389	389	
Cash at bank		<u>35,122</u>	<u>16,069</u>	
		36,355	17,198	
CREDITORS; Amounts falling due within one year	7a	<u>696</u>	<u>690</u>	
NET CURRENT ASSETS			<u>35,659</u>	<u>16,508</u>
NET ASSETS	8		<u>491,511</u>	<u>478,596</u>
FUNDS OF THE CHARITY				
Unrestricted				
-General			35,659	16,508
-Designated			455,852	462,088
Restricted				
TOTAL FUNDS			<u>491,511</u>	<u>478,596</u>

Declaration

The trustees declare that they have approved the above accounts and have authorised me to sign on their behalf

Sebastian Martens
Treasurer

Date.....

EXETER GYMNASTIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1 BASIS OF PREPARATION

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with accounting and reporting by charities – Statement Of Recommended Practice (SORP 2005) and applicable accounting standards.

2 ACCOUNTING POLICIES

Incoming resources

These are included in the statement of financial activities when the charity becomes entitled to the resources, certain of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided to write off the cost of fixed assets on reducing balance basis over their useful lives at the following rate.

Equipment	15% per annum
Fixtures & Fittings	20% per annum

No depreciation is provided on freehold building or improvements thereon.

Stock

The stock is valued at the lower of cost and net realisable value.

3 INCOMING RESOURCES

	Proceeds	Costs	Net	2021
	£	£	£	£
Shop	=	=	=	<u>234</u>
Taekwondo	<u>756</u>	<u>748</u>	<u>8</u>	=

4 TRUSTEES EXPENSES

Trustees were not reimbursed for expenses incurred during the year.

EXETER GYMNASTIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

5 TANGIBLE FIXED ASSETS

	Freehold Property	Improvements to Freehold Property	Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or valuation					
At 1 September 2021	203,348	219,007	128,295	10,227	560,877
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>203,348</u>	<u>219,007</u>	<u>128,295</u>	<u>10,227</u>	<u>560,877</u>
Depreciation					
At 1 September 2021			94,092	4,697	98,789
Charge for the year			<u>5,130</u>	<u>1,106</u>	<u>6,236</u>
At 31 August 2022			<u>99,222</u>	<u>5,803</u>	<u>105,025</u>
Net book value					
At 31 August 2022	<u>203,348</u>	<u>219,007</u>	<u>29,073</u>	<u>4,424</u>	<u>455,852</u>
At 31 August 2021	<u>203,348</u>	<u>219,007</u>	<u>34,203</u>	<u>5,530</u>	<u>462,088</u>
				2022	2021
				£	£

6 DEBTORS

Sundry Prepayments	<u>844</u>	<u>740</u>
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7a CREDITORS

Amounts falling due within one year

Sundry Accruals	<u>696</u>	<u>690</u>
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EXETER GYMNASTIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

8 ANALYSIS OF NET ASSETS BY FUNDS

	General	Designated	Total
	£	£	£
Fixed Assets	-	455,852	455,852
Current Assets	36,355	-	36,355
Current Liabilities	<u>696</u>	<u>-</u>	<u>(696)</u>
	<u>35,659</u>	<u>455,852</u>	<u>491,511</u>