

EXETER GYMNASTIC CLUB

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

EXETER GYMNASTIC CLUB

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

CONTENTS

| | Pages |
|-----------------------------------|-------|
| Trustees' annual report | 1-3 |
| Independent examiners report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the accounts | 7-9 |

EXETER GYMNASTIC CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Legal and Administrative Information

Charity name Exeter Gymnastic Club

Registered number 294294

Principal address Bull Meadow Park
Bull Meadow Road
Exeter EX2 4JF

Trustees

Management committee of trustees

Timothy Johns -Chair
Michelle Hamilton-Kendall -Secretary
Yvonne Budd -Treasurer
Richard Franks
Alan Cleave
Michael Richardson
Marie Evans
Seb Martens

Holding trustees

Richard Franks
Meriel Fry
Timothy Johns
Alan Cleave

Bankers

HSBC
9 St Thomas Centre
Cowick Street
Exeter EX4 1DD

Accountant and
Independent examiner

Simon A Martin Accountants
Kerslakes Court
King Street
Honiton EX14 1DA

Structure governance and management

Governing document Constitution as last amended 15 November 2006

How the charity is constituted Club consisting of approximately 912 members

Trustee selection method Trustees are appointed or reappointed annually at the Annual General Meeting

EXETER GYMNASTIC CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities

Objects of the charity The aims of the club are to provide or assist in the provision of a facility and coaching which will enable pre-school children and students of schools and universities to undertake gymnastics and to provide or assist in the provision of sports equipment for the use of such students. To promote provide or assist in the promotion and provision of the training of teachers and coaches for the purpose of training gymnastics.

Activities achievements and performance

Summary of the main activities

All our charitable activities focus on the club's main and undertaken objectives to further our charitable purposes for the benefit of both club members and their visitors.

The only fundraising this year came from donations from the mens keep fit amounting to £1300

There were no membership fees this year as we were in lockdown, but when we do get our membership fees, this takes the pressure off of having to fund raise to help pay for gymnastic equipment.

This year we have received from Exeter City Council covid grants totalling £26,143 which was put towards the premises and maintenance to enable gymnasts to return to training in a covid safe environment.

The revenue for this year, for the hire of part of our premises to Exeter Cheer (Starlite's) and Taekwondo has brought in just over £4,200.

EGC trustees thank all the 'Friends' for their continued support and efforts over the past year and hope they will continue to support the new committee.

EXETER GYMNASTIC CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Financial Review

Reserves Policy

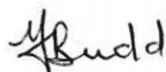
The policy of the charity is that income should cover charitable activities costs. The unrestricted reserves are held to cover any deficit.

Holding trustees

The freehold property is being held for the charity in the names of the holding trustees.

Declaration

The trustees declare that they have approved the Trustees' report above and have authorised me to sign on their behalf.



Yvonne Budd
Treasurer

Date...17/11/21...

EXETER GYMNASTIC CLUB

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF EXETER GYMNASTIC CLUB

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the act), and
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the act and
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the 1993 Charities Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon A Martin
Accountants
Kerslakes Court, King Street, Honiton, EX14 1DA



Date...15/11/2021

EXETER GYMNASTIC CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|--|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated Funds | | | | | |
| -Voluntary income | | | | | |
| Donations – Mens Keep Fit | | 1300 | | 1300 | - |
| Gift aid | | 325 | | 325 | - |
| Exeter City Council Grant | | 26,143 | | 26,143 | 25,000 |
| Sundry Interest | | 2 | | 2 | 9 |
| -Activities for generating funds | | | | | |
| Sundry Income | | - | | - | 1 |
| Cheer | | 11,284 | | 11,284 | 9,491 |
| Fundraising activities | 3 | - | | - | 84 |
| Sleepover | | 600 | | 600 | - |
| Rents (Net) | | 3,192 | | 3,192 | 7,466 |
| Membership fees | | - | | - | 10,880 |
| Brazil funds | | 1,930 | | 1,930 | 957 |
| Shop | | <u>234</u> | — | <u>234</u> | — |
| TOTAL INCOMING RESOURCES | | <u>45,010</u> | — | <u>45,010</u> | <u>53,888</u> |
| RESOURCES EXPENDED | | | | | |
| Cost of generating funds | | | | | |
| | 3 | | | | |
| Cheer | | 7,124 | | 7,124 | 7,118 |
| Loan Interest (Recovered) | | - | | - | (1,175) |
| Insurance | | 2,904 | | 2,904 | 2,665 |
| Repairs and maintenance | | - | | - | 80 |
| Bursary – Yeo | | 2,500 | | 2,500 | - |
| Depreciation | | 7,419 | | 7,419 | 8,829 |
| EOGC – Donation | | 25,443 | | 25,443 | - |
| Governance cost | | | | | |
| Accountancy including | | | | | |
| Independent examiners fee | | <u>684</u> | | <u>684</u> | <u>810</u> |
| TOTAL RESOURCES EXPENDED | | <u>46,074</u> | — | <u>46,074</u> | <u>18,327</u> |
| NET INCOMING/OUTGOING RESOURCES | | | | | |
| | | (1,064) | | (1,064) | 35,561 |
| TOTAL FUNDS AT 1/9/2019 | | <u>479,660</u> | — | <u>479,660</u> | <u>444,099</u> |
| TOTAL FUNDS AT 31/8/2020 | | <u>478,596</u> | — | <u>478,596</u> | <u>479,660</u> |

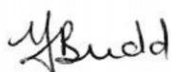
EXETER GYMNASTIC CLUB

BALANCE SHEET AT 31 AUGUST 2021

| | | | 2021 | 2020 |
|---|-------|---------------|----------------|----------------|
| | Notes | £ | £ | £ |
| FIXED ASSETS | | | | |
| Tangible assets | 5 | | 462,088 | 469,507 |
| CURRENT ASSETS | | | | |
| Stock | | - | - | |
| Debtors | 6 | 740 | 683 | |
| Cash in hand | | 389 | 389 | |
| Cash at bank | | <u>16,069</u> | <u>11,104</u> | |
| | | 17,198 | 12,176 | |
| CREDITORS; Amounts falling due within one year | 7a | <u>690</u> | <u>810</u> | |
| NET CURRENT ASSETS | | | <u>16,508</u> | <u>11,366</u> |
| | | | 478,596 | 480,873 |
| CREDITORS; Amounts falling due after one year | 7b | - | - | <u>1,213</u> |
| NET ASSETS | 8 | | <u>478,596</u> | <u>479,660</u> |
| FUNDS OF THE CHARITY | | | | |
| Unrestricted | | | | |
| -General | | | 16,508 | 10,153 |
| -Designated | | | 462,088 | 469,507 |
| Restricted | | | | |
| TOTAL FUNDS | | | <u>478,596</u> | <u>479,660</u> |

Declaration

The trustees declare that they have approved the above accounts and have authorised me to sign on their behalf


Yvonne Budd
Treasurer

Date 17/11/21

EXETER GYMNASTIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

1 BASIS OF PREPARATION

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with accounting and reporting by charities – Statement Of Recommended Practice (SORP 2005) and applicable accounting standards.

2 ACCOUNTING POLICIES

Incoming resources

These are included in the statement of financial activities when the charity becomes entitled to the resources, certain of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is recognised when a liability is incurred.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided to write off the cost of fixed assets on reducing balance basis over their useful lives at the following rate.

| | |
|---------------------|---------------|
| Equipment | 15% per annum |
| Fixtures & Fittings | 20% per annum |

No depreciation is provided on freehold building or improvements thereon.

Stock

The stock is valued at the lower of cost and net realisable value.

3 INCOMING RESOURCES

| | Proceeds | Costs | Net | 2020 |
|------|------------|-------|------------|-----------|
| | £ | £ | £ | £ |
| Shop | <u>234</u> | = | <u>234</u> | <u>84</u> |

4 TRUSTEES EXPENSES

Trustees were not reimbursed for expenses incurred during the year.

EXETER GYMNASTIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

5 TANGIBLE FIXED ASSETS

| | Freehold Property | Improvements to Freehold Property | Equipment | Fixtures & Fittings | Total |
|---------------------|----------------------|---|----------------|------------------------|----------------|
| | £ | £ | £ | £ | £ |
| Cost or valuation | | | | | |
| At 1 September 2020 | 203,348 | 219,007 | 128,295 | 10,227 | 560,877 |
| Additions | — | — | — | — | — |
| At 31 August 2021 | <u>203,348</u> | <u>219,007</u> | <u>128,295</u> | <u>10,227</u> | <u>560,877</u> |
| Depreciation | | | | | |
| At 1 September 2020 | | | 88,056 | 3,314 | 91,370 |
| Charge for the year | | | <u>6,036</u> | <u>1,383</u> | <u>7,419</u> |
| At 31 August 2021 | | | <u>94,092</u> | <u>4,697</u> | <u>98,789</u> |
| Net book value | | | | | |
| At 31 August 2021 | <u>203,348</u> | <u>219,007</u> | <u>34,203</u> | <u>5,530</u> | <u>462,088</u> |
| At 31 August 2020 | <u>203,348</u> | <u>219,007</u> | <u>40,239</u> | <u>6,913</u> | <u>469,507</u> |

| | 2021 £ | 2020 £ |
|--------------------|------------|------------|
| 6 DEBTORS | | |
| Sundry Prepayments | <u>740</u> | <u>683</u> |

| | | |
|--|------------|--------------|
| 7a CREDITORS | | |
| Amounts falling due within one year | | |
| Sundry Accruals | <u>690</u> | <u>810</u> |
| 7b Amounts falling due after one year | | |
| Commercial Loan (repayable over 5 years) | — | <u>1,213</u> |

EXETER GYMNASTIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

8 ANALYSIS OF NET ASSETS BY FUNDS

| | General | Designated | Total |
|---------------------|---------------|----------------|----------------|
| | £ | £ | £ |
| Fixed Assets | - | 462,088 | 462,088 |
| Current Assets | 17,198 | - | 17,198 |
| Current Liabilities | <u>690</u> | <u>-</u> | <u>(690)</u> |
| | <u>16,508</u> | <u>462,088</u> | <u>478,596</u> |