



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1 April 2022 To 31 March 2023

Charity name: Hagbourne Pre-School

Charity registration number: 294277

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide a preschool setting run according to government standard, monitored by OFSTED.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The preschool runs 38 weeks per annum to offer morning and afternoon sessions and a lunch club, on Monday to Thursday full days, and Friday am.</p> <p>The preschool maintains close relationships with parents and carers. Regular parent helper schemes and coffee mornings facilitates this network.</p> <p>The preschool holds three end of term shows throughout the year, plus a 'mini explorers' club weekly for 3-5 year-olds to have small trips in local woods.</p> <p>Daily activities are carefully planned to follow the EYFS to ensure all children receive the education they require prior to starting primary school.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The committee trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
		The preschool is run by a committee of

Contribution made by volunteers	Para 1.38	volunteers along with the paid manager. The preschool also operates a parent helper scheme, where volunteers attend in the mornings to assist preschool staff.
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The preschool benefits all of the children and their families by delivering excellent education requirement prescribed by EYFS, preparing children with necessary skills and knowledge for a smooth transition to primary schools.</p> <p>The aim of the preschool is to offer a fun, caring and stimulating environment to pre-school children aged 2-5 years. It has passionate and highly skilled staff working hard to provide equal development and education for all children, regardless of their ethnic, religious and cultural background, or ability levels.</p> <p>OFSTED rated the preschool 'Outstanding' on 23/02/2018.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

--	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The preschool's finance has a slightly improved financial position in FY23 year end, with a deficit of £1,768, compared with £2,386 from the previous financial year, a 25.9% reduction.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The preschool hold a reserve so that in an event it was to be dissolved, there would be enough money to make redundancy payment to its staff and to settle all lawful outstanding liabilities.
Amount of reserves held	Para 1.22	£82,518
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The preschool's deficit has been decreasing for three years in a roll. The current deficit is just over 2% of its cash reserve balance, which means it can be covered comfortably. Budget monitoring is a key agenda item of the monthly committee meeting, and the committee is actively exploring options to further reduce the deficit.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal sources of funds is Oxford County Council's funding, and fee payments made by parents of children attending the setting.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The preschool has a constitution preschool learning alliance model, governed by preschool constitution 2008.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The preschool uses constitution document as base for formal agreement and elects its trustees at Annual Governance Meetings.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Hagbourne Pre-School
Other name the charity uses	n/a
Registered charity number	294277
Charity's principal address	Hagbourne Village Hall Main Road East Hagbourne OX11 9LR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sophie Garland	Chairperson		
2	Sarah Williams	Committee Member		
3	Natalie Wood	Secretary		
4	Cheng Sha	Treasurer		
5	Jess Murphy	Committee Member		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>S. Garland</i>	<i>Natalie Wood</i>
Full name(s)	Sophie Garland	Natalie Wood
Position (eg Secretary, Chair, etc)	Chairperson	Secretary
Date	30/01/2024	



Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2022

To

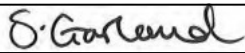

Period end date
31/03/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Bank Interest	482	-	-	482	11
Fees	14,443	-	-	14,443	16,538
Fees - Forest School			-	-	300
Funding	88,976	-	-	88,976	86,424
2 year old funding		-	-	-	7,458
Donation	1,000			1,000	
COVID Grant	-	-	-	-	-
Fundraising	2,051	-	-	2,051	3,115
Health and Wellbeing Grant		-	-	-	879
Sundry income	1,223			1,223	62
Uniform sale	38	-	-	38	288
Sub total (Gross income for AR)	108,213	-	-	108,213	115,076
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	108,213	-	-	108,213	115,076
A3 Payments					
Donations	-	-	-	-	206
COVID Grant	-	-	-	-	675
Admin expense	2,351	-	-	2,351	1,411
Bank charges	72	-	-	72	96
Broadband Provider	1,036	-	-	1,036	56
Christmas party	211	-	-	211	200
Equipment - Other	184	-	-	184	1,819
Equipment - Play and Education	2,645	-	-	2,645	2,199
Flu vaccine	30	-	-	30	12
Forest School expenses		-	-	-	125
Fundraising expenses	305	-	-	305	827
Halloween Party	129	-	-	129	22
Household consumables	1,399	-	-	1,399	1,354
Insurance	1,320	-	-	1,320	-
Meetings and events	795	-	-	795	481
Payroll service fee	-	-	-	-	495
Refund overpayment	-	-	-	-	63
Rent	9,005	-	-	9,005	8,828
Salaries	83,849	-	-	83,849	91,460
NEST Pension	2,654	-	-	2,654	3,296
Snacks	1,835	-	-	1,835	815
Staff phone	279	-	-	279	419
Stationary & Postage	1,649	-	-	1,649	1,060
Training	112	-	-	112	1,217
Sundry expenses	120	-	-	120	257
web hosting and domain		-	-	-	70
Sub total	109,981	-	-	109,981	117,463
A4 Asset and investment purchases. (see table)					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	109,981	-	-	109,981	117,463
Net of receipts/(payments)	- 1,768	-	-	- 1,768	- 2,386
A5 Transfers between funds	-	1	-	-	2024/1/30 -

A6 Cash funds last year end	84,287	-	-	84,287	-
Cash funds this year end	82,518	-	-	82,518	- 2,386

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank and in hand	82,518	-	-
		-	-	-
		-	-	-
	Total cash funds	82,518	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Sophie Garland (Chair of committee)	30.1.2024
			Natalie Wood (Secretary of preschool)	30.1.2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Hagbourne Pre-School

On accounts for the year
ended

31 March 2023

Charity no
(if any)

294277

Set out on pages

3 - 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2023.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Sagar Pande

Date: 28 Jan 2024

Name: Mr Sagar Pande

Relevant professional
qualification(s) or body
(if any):

ICAEW ACA (PQ)

Address:

27 Sorrel Crescent, Didcot OX11 6HQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

n/a



Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/04/2022		31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bank Interest	482	-	-	482	11
Fees	14,443	-	-	14,443	16,538
Fees - Forest School			-	-	300
Funding	88,976	-	-	88,976	86,424
2 year old funding		-	-	-	7,458
Donation	1,000			1,000	
COVID Grant	-	-	-	-	-
Fundraising	2,051	-	-	2,051	3,115
Health and Wellbeing Grant		-	-	-	879
Sundry income	1,223			1,223	62
Uniform sale	38	-	-	38	288
Sub total (Gross income for AR)	108,213	-	-	108,213	115,076
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	108,213	-	-	108,213	115,076

A3 Payments					
Donations	-	-	-	-	206
COVID Grant	-	-	-	-	675
Admin expense	2,351	-	-	2,351	1,411
Bank charges	72	-	-	72	96
Broadband Provider	1,036	-	-	1,036	56
Christmas party	211	-	-	211	200

Equipment - Other	184	-	-	184	1,819
Equipment - Play and Education	2,645	-	-	2,645	2,199
Flu vaccine	30	-	-	30	12
Forest School expenses		-	-	-	125
Fundraising expenses	305	-	-	305	827
Halloween Party	129	-	-	129	22
Household consumables	1,399	-	-	1,399	1,354
Insurance	1,320	-	-	1,320	-
Meetings and events	795	-	-	795	481
Payroll service fee	-	-	-	-	495
Refund overpayment	-	-	-	-	63
Rent	9,005	-	-	9,005	8,828
Salaries	83,849	-	-	83,849	91,460
NEST Pension	2,654	-	-	2,654	3,296
Snacks	1,835	-	-	1,835	815
Staff phone	279	-	-	279	419
Stationary & Postage	1,649	-	-	1,649	1,060
Training	112	-	-	112	1,217
Sundry expenses	120	-	-	120	257
web hosting and domain		-	-	-	70
Sub total	109,981	-	-	109,981	117,463

A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-

Total payments	109,981	-	-	109,981	117,463
-----------------------	---------	---	---	---------	---------

Net of receipts/(payments)	-			-	-
	1,768	-	-	1,768	2,386
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	84,287	-	-	84,287	-
Cash funds this year end	82,518	-	-	82,518	2,386

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank and in hand	82,518	-	-
		-	-	-
		-	-	-
	Total cash funds	82,518	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees
on behalf of all the trustees

Signature	Print Name	Date of approval
	Sophie Garland (Chair of committee)	
	Natalie Wood (Secretary of preschool)	