



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2021 **Period start date** **To** 31/12/2021 **Period end date**

Charity name: Falcon College Overseas Trust

Charity registration number: 294169

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To raise funds to support the furtherance of education at Falcon College, Esigodini, Zimbabwe
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Funds were raised to help build the endowment fund and to support specific projects, notably those promoting inclusivity.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have reviewed the guidance issued by the Charity Commission on public benefit and have had due regard of this guidance in exercising their duties.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year the Charity increased the level of donations received by threefold. A specific building project in Zimbabwe was identified, which when completed will enable the school to accommodate more pupils and which will increase inclusivity by enabling the school to accommodate more girl pupils. In addition, the Charity continued to work towards growing the endowment fund, with a total of £18,291 transferred to the fund during 2021

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>At the start of the year the key objective was to further grow the endowment fund. This was achieved.</p> <p>A new objective was adopted during the course of the year, namely to raise US\$120,000 to help with the expansion and construction of school buildings. This objective was partially met, but it had not been envisaged to complete this in 2021.</p>
Performance of fundraising activities against objectives set	Para 1.41	2021 has seen a 300% increase in funds raised. The funds have been allocated to the endowment fund and the building project.
Investment performance against objectives	Para 1.41	The endowment fund, managed by Investec Wealth, has continued to grow. Contributions to the fund totalled £18,291 and the fund benefited from capital growth of 9.6% over the year.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the period the Charity had unrestricted cash of £32,728 and an Endowment Fund of £103,317
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are mostly invested in the Endowment fund, but the Trustees hold a prudent level of cash to meet day to day expenses and any urgent requirements for funding from the school in Zimbabwe.
Amount of reserves held	Para 1.22	Total reserves held are £136,045
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Given the healthy level of reserves and continued support for the Charity the Trustees consider the Charity is a going concern

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal sources of funds are donations, in the form of regular giving and one-off donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	Th Endowment fund is invested in a "medium risk balanced" portfolio as a long-term investment with the objective of generating a real return from capital.
A description of the principal risks facing the charity	Para 1.46	The key risks facing the charity are: <ul style="list-style-type: none"> FX risk as funds are raised in multiple currencies and funds transferred to the school to support specific projects are in USD
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed of Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	As an unincorporated Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Deed of Trust requires there to be a maximum of five trustees (minimum three), one of whom is an ex-officio Trustee reserved for the headmaster of the school. Other trustees are selected from a pool of former pupils of the school who have the appropriate skills and experience to serve as a trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All Trustees are provided with an annual update to the following policies: <ul style="list-style-type: none"> • Anti Money Laundering Policy • Anti Bribery and Corruption Policy All Trustees also complete a "Charity Trustee: Declaration of eligibility and responsibility" declaration.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trust has no employees and the organisational structure comprises the current Board of Trustees.
Relationship with any related parties	Para 1.51	N/A
Other		

Reference and Administrative details

Charity name	Falcon College Overseas Trust
Other name the charity uses	
Registered charity number	294169
Charity's principal address	The Old Vicarage, Hambleton, Rutland LE15 8TH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Coulson	Trustee & Chair		
2	Colin Bewes	Trustee		
3	Edward Sankey	Trustee		
4	Alan Cornish	Trustee		
5	Reg Querl	Trustee (ex-officio)		Falcon College
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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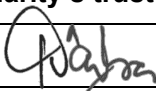
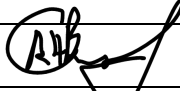
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Peter Coulson	Colin Bewes
Position (eg Secretary, Chair, etc)	Chair	
Date	<div></div>	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Falcon College Overseas Trust

No (if any)
294169

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/01/2021

To

Period end date
31/12/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	51,442	-	-	51,442	16,731
Sales of Merchandise	75	-	-	75	287
100 Club	1,035	-	-	1,035	1,385
FX Gains	42	-	-	42	101
Mavros Raffle	-	-	-	-	6,277
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	52,594	-	-	52,594	24,781
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	52,594	-	-	52,594	24,781
A3 Payments					
Consultancy Fees	1,701	-	-	1,701	8,160
Bank and Transaction fees	763	-	-	763	345
Platform and Domain Fees	272	-	-	272	46
100 Club Prize	100	-	-	100	-
Donations to Falcon College	8,788	-	-	8,788	4,154
Postage & Carriage	-	-	-	-	17
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	11,624	-	-	11,624	12,721
Total payments	29,915	-	-	29,915	35,744
Net of receipts/(payments)	22,679	-	-	22,679	- 10,964
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	10,049	-	-	10,049	21,013
Cash funds this year end	32,728	-	-	32,728	10,049

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	CAF Bank Ltd	6,664	-	-
	Wise Bank	25,354	-	-
	PayPal	709	-	-
	Total cash funds	32,728	-	-

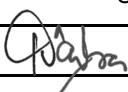

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
	Investec Wealth Management		88,016	103,317
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
			-	
			-	
			-	
			-	

Signed by one or two trustees on
behalf of all the trustees

Signature	Print Name	Date of approval
	Peter Coulson	
	Colin Bewes	

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of

Falcon College Overseas Trust

On accounts for the year
ended

31/12/2021

Charity no
(if any)

294169

Set out on pages

As per the Charity return completed

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2021.

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Name:

Mark Termonah

Relevant professional
qualification(s) or body
(if any):

ACA (ICAEW)

Address:

27 Avenue Caribous London SW14 8GP

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12018

Oct

Give here brief details of any items that the examiner wishes to disclose.

NONE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
