

ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE ST CLEMENTS AND ST JAMES SCHOOL TRUST
FOR THE YEAR ENDED 31 MARCH 2024

ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

Reference and administrative details

Charity name: St Clements and St James School Trust

Charity registration no. 294125

Trustees: Natalie Cowley
Meriel Crawford-Ma
Rev Samuel McNatty-Cross
Charlotte O'Brien
Ros Sacher
Sarah Bouette
Rev Gareth Wardell
Lala Manners
Gunnel Welford

Independent Examiner: Angela Ktistakis
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Bankers: Barclays Bank
Leicester LE87 2BB

Structure, governance and management

St Clement and St James School whose pupils the charity supports, is run by a Board of Governors who through that role also serves as trustees of the charity.

The school is now part of a wider federation, and during a meeting on the 21st of May 2024 the trustees agreed to appoint a minimum of 3 federation governors- alongside the Executive Head of the School- to serve as trustees moving forward.

This change has been formalized by updating the original governing document, registered with the Charity Commission on September 23, 1985. The amendment has thereafter been submitted to the Charity Commission.

Objectives and activities

The charitable objects are the promotion of education (including social and physical training) of children attending as pupils at St Clements's and St James' Church of England School, who are in need of financial assistance.

Summary of the main achievements of the charity during the last year

Family Support Worker

The school has recognised the continued high need for targeted support for pupils who are anxious or struggling with dysregulation. To strengthen support for these children the charity has been pleased to financially sponsor a school-based Family Support Worker. This role has allowed for the Family Support Worker to connect with children throughout the day and offering a crucial bridge between the school and families. Through meeting parents at the beginning and end of the day they can help with accessing support from social services and local charities allowing for a holistic approach to each child's overall well-being and ability to absorb as much as possible of the education the school offers.

Breakfast Club

The trust has continued its support for the breakfast club, providing free bagels every morning allowing children who had not eaten at home to start the day with a meal. This small but impactful initiative has helped children start their day nourished, which has contributed to improved concentration as well as attendance and punctuality.

Holiday Actives and School Trips

The trust it has been committed to ensuring that the pupils have access to free, enriching experiences outside of the classroom. particularly during school holidays. Thanks to the generosity of donors, the charity has been able to provide free and engaging activities during school holidays, ensuring that the children continue to grow and learn even when school is not in session.

One of the highlights of the school year for the trust is the sponsoring of a school-wide trip to see a Christmas pantomime performance. For many pupils this is a first-time experience and not only brings joy and excitement but also supports to the school's high ambitions to expand the children's cultural horizon and appreciation of the arts.

Additionally, the trust has ensured that all children of Year 5 and 6 are able to take part in the end of year four-day countryside residential trip. Apart from having a fun play time and healthy outdoor exercise the trip provides the children with rich opportunities to develop new skills, build their confidence and experience independence away from home. The trip is a valuable part of the school's mission for foster well-rounded individuals who are confident in themselves and their abilities.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between three and six months of the unrestricted resources expended.

Financial review

Income for the year totaled £75,282 and expenditure £63,527. The net surplus on unrestricted funds for the year was £1,740. There was a deficit on permanent endowment funds of £2,507. At 31 March 2024 the charity had free funds not tied up in fixed assets of £76,405 and permanent endowment funds carried forward of £128,109.

Statement of trustees responsibilities

The trustees are required to prepare financial statements that give a true and fair view of the state of the affairs of the charity as at the balance sheet date, and to record its incoming resources and the application of resources, including income and expenditure, for the financial year. In preparing those financial statements, Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently.
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and public benefit".

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued October 2019).

Approved by the Board of Trustees on 24 January 2025 and signed on their behalf by:


Trustee

ST CLEMENTS AND ST JAMES SCHOOL TRUST

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF THE ST CLEMENTS AND ST JAMES SCHOOL TRUST

I report on the accounts of the St Clements and St James School Trust for the year ended 31 March 2024, which are set out on pages 2 to 3.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; and
- the accounts did not accord with the accounting records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
42 Crescent Lane
London SW4 9PU

27 Jul. 2025

ST CLEMENTS AND ST JAMES SCHOOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Incoming Resources					
Dividends on UK unit trusts	4,342			4,342	4,234
Interest on bank deposits				0	0
Hire of premises				0	0
Other	8,110			8,110	0
Peter Rabbit Garden		9,000		9,000	11,200
Donations	40,565	13,265		53,830	30,474
Total Incoming Resources	53,017	22,265	0	75,282	45,908
Resources Expended					
Charitable expenditure:					
Grants payable					
Education & teaching expenses	3,600			3,600	2,250
Staff presents & hospitality	410			410	0
Contribution to nursery	0			0	0
School donation	2,485			2,485	
Nurture Room	0			0	31,524
Edible Garden	0			0	4,633
Breakfast Club	2,000			2,000	0
Other projects	10,529	2,250		12,779	25,029
Peter Rabbit Garden	2,200	9,000		11,200	11,200
Crisis support	0			0	0
Hire of premises	0			0	0
Repairs	0			0	0
Sundry	1,348			1,348	1,300
Fundraising consultancy	27,610	1,000		28,610	4,000
Governance costs					
Accountancy	1,000			1,000	1,000
Insurance	96			96	0
Total Resources Expended	51,278	12,250	0	63,527	80,936
Net Incoming/(Outgoing) Resources before transfers	1,740	10,015	0	11,755	2,137
Transfers between funds					
Net Incoming (outgoing)Resources for the year	1,740	10,015	0	11,755	2,137
Recognised gains/(losses)					
Unrealised gains/(losses)			(2,507)	(2,507)	7,739
Net Movement in Funds	1,740	10,015	(2,507)	9,248	9,876
transfer between funds					
Fund Balances brought forward at 1 April 2023	49,300	15,350.00	132,087	196,737	169,441
Fund Balances carried forward at 31 March 2024	51,040	25,365	129,580	205,985	179,317

**ST CLEMENTS AND ST JAMES SCHOOL TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024**

	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2024	Total 2023
	£		£	£	£
Fixed Assets					
Investments:					
Permanent Endowment Funds			128,109	128,109	127,297
Unrestricted Funds	0			0	0
	<u>0</u>		<u>128,109</u>	<u>128,109</u>	<u>127,297</u>
Current Assets					
Cash at Bank	83,718	1,500		85,218	105,742
Creditors					
Amounts falling due within one year	(7,343)		0	(7,343)	(53,722)
Net current assets	<u>76,375</u>	<u>1,500</u>	<u>0</u>	<u>77,875</u>	<u>52,020</u>
Total Assets					
Less Current Liabilities	<u>76,376</u>	<u>1,500</u>	<u>128,109</u>	<u>205,985</u>	<u>179,317</u>
Funds	<u>51,040</u>	<u>25,365</u>	<u>128,109</u>	<u>205,985</u>	<u>179,317</u>

Approved by the trustees on
and signed on their behalf by:

24 January 2025

G Welford
Trustee