

ST CLEMENTS AND ST JAMES SCHOOL TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

Reference and administrative details

Charity name: St Clements and St James School Trust

Charity registration no. 294125

Trustees: Natalie Cowley
Meriel Crawford-
Rev Samuel McNatty-Cross
Charlotte O'Brien
Ros Sacher
Sarah Bouette
Anna Yang Schull

Independent Examiner: Angela Ktistakis
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Bankers: Barclays Bank
137 Ladbroke Grove
London W11 1PR

Structure, governance and management

The school is run by a Board of Governors who are also trustees of the charity.

Governing Document

The St Clements and St James School Trust is governed by its constitution and registered with the Charity Commission on 23 September 1985.

Recruitment and Appointment of Trustees

Trustees are appointed by the St Thomas Federation.

Objectives and activities

The charitable objects are the promotion of education (including social and physical training) of children attending as pupils at St Clements's and St James' Church of England School, who are in need of financial assistance.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between three and six months of the unrestricted resources expended.

Financial review

Income for the year totalled £48,889 and expenditure £515. The net surplus on unrestricted funds for the year was £44,792. There was a surplus on permanent endowment funds of £3,583. At 31 March 2012 the charity had free funds not tied up in fixed assets of £46,600 and permanent endowment funds carried forward of £123,141.

Statement of trustees responsibilities

The trustees are required to prepare financial statements that give a true and fair view of the state of the affairs of the charity as at the balance sheet date, and to record its incoming resources and the application of resources, including income and expenditure, for the financial year. In preparing those financial statements, Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

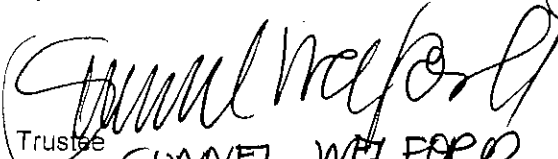
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and public benefit".

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued October 2019).

Approved by the Board of Trustees on 12 July 2022 and signed on their behalf by:


Trustee
SUNNEL WELFORD

ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE ST CLEMENTS AND ST JAMES SCHOOL TRUST

I report on the accounts of the St Clements and St James School Trust for the year ended 31 March 2021, which are set out on pages 2 to 3.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; and
- the accounts did not accord with the accounting records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
42 Crescent Lane
London SW4 9PU

18 Nov 2022

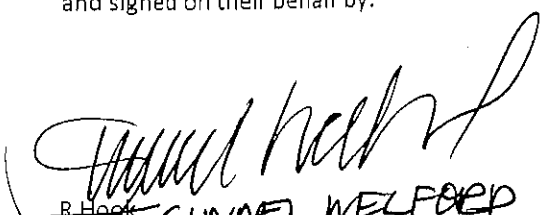
ST CLEMENTS AND ST JAMES SCHOOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Incoming Resources					
Dividends on UK unit trusts	0		3,583	3,583	3,305
Interest on bank deposits	0			0	0
Hire of premises	2,250			2,250	7,480
Other	0			0	1,300
Donations	43,057			43,057	
Total Incoming Resources	45,307		3,583	48,889	12,085
Resources Expended					
Charitable expenditure:					
Grants payable					
Education & teaching expenses				0	8,500
Staff presents & hospitality				0	24
Contribution to nursery				0	65,492
Donation to school				0	10,000
Administration					
Hire of premises				0	1,234
Repairs				0	0
Governance costs					
Accountancy	515			515	515
Total Resources Expended	515		0	515	85,765
Net Incoming/(Outgoing) Resources before transfers	44,792		3,583	48,374	(73,680)
Transfers between funds					
Net Incoming Resources for the year	44,792	-	3,583	48,374	(73,680)
Recognised gains/(losses)					
Unrealised gains/(losses)			21,474	21,474	(10,011)
Net Movement In Funds	44,792	-	25,057	69,848	(83,691)
Fund Balances					
brought forward at 1 April 2020	1,508		98,084	99,592	183,284
Fund Balances carried forward at 31 March 2021	46,300	-	123,141	169,440	99,593

ST CLEMENTS AND ST JAMES SCHOOL TRUST
BALANCE SHEET
AS AT 31 MARCH 2021

	Unrestricted Funds	Permanent Endowment Funds	Total 2021	Total 2020
	£	£	£	£
Fixed Assets				
Investments:				
Permanent Endowment Funds		119,558	119,558	98,084
Unrestricted Funds	0		0	0
	<u>0</u>	<u>119,558</u>	<u>119,558</u>	<u>98,084</u>
Current Assets				
Cash at Bank	56,965	3,582	60,547	11,658
Creditors				
Amounts falling due within one year	(2,165)	(8,500)	(10,665)	(10,150)
Net current assets	<u>54,800</u>	<u>-4,918</u>	<u>49,882</u>	<u>1,508</u>
Total Assets				
Less Current Liabilities	<u>54,800</u>	<u>114,640</u>	<u>169,440</u>	<u>99,592</u>
Funds	<u>54,800</u>	<u>114,640</u>	<u>169,440</u>	<u>99,952</u>

Approved by the trustees on
and signed on their behalf by:

 12 July 2022,
R. Hook
Trustee
GUNNEL WELFORD