

ST CLEMENTS AND ST JAMES SCHOOL TRUST

England & Wales · Charity number 294125

Details

Status Registered

Legal form Other

Registered 1986-05-15

Register [View on the Charity Commission register](#)

Contact

Address St Clement & St James CE Primary
School
Penzance Place
London
W11 4PG

Phone 02076039225

Email info@scsj.rbkc.sch.uk

Website www.scsj.rbkc.sch.uk

Activities

Objects: PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF CHILDREN ATTENDING AS PUPILS AT ST. CLEMENT'S AND ST. JAMES' CHURCH OF ENGLAND SCHOOL, WHO ARE IN NEED OF FINANCIAL ASSISTANCE. (FOR DETAILS, SEE CLAUSE 5 OF SCHEME.)

Activities: The Charity pays for education and teaching expenses, establishment and management expenses of St Clement and St James CE Primary School not otherwise provided, in promoting the education, social and physical training, music and other arts for the benefit of all pupils of St Clement and St James CE Primary School.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** CATCHMENT AREA OF THE SCHOOL
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,490	£39,352	-	-
2024-03-31	£75,282	£63,527	-	-
2023-03-31	£45,907	£25,980	-	-
2022-03-31	£46,494	£44,357	-	-
2021-03-31	£48,889	£515	-	-

Trustees

Name	Role	Appointed
Gunnel Welford	Chair	2019-09-01
Charlotte O'Brien		2019-09-01
Ros Sacher		2019-09-01
Sarah Bouette ex-Officio		2018-09-01

ST CLEMENTS AND ST JAMES SCHOOL TRUST

England & Wales - Charity number 294125

Accounts

St Clements and St James School Trust
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2025

St Clements and St James School Trust

**Contents of the Financial Statements
for the Year Ended 31st March 2025**

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St Clements and St James School Trust

Report of the Trustees for the Year Ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charitable objects are the promotion of education (including social and physical training) of children attending as pupils at St Clements's and St James' Church of England School, who are in need of financial assistance.

Achievements and performance

Breakfast club

The trust continued its support the breakfast club, providing free bagels every morning allowing children who had not eaten at home to start the day with a meal. This small but impactful initiative has helped children start their day nourished, which has contributed to improved concentration and punctuality.

School and theatre trips

The trust has been committed to ensuring that the pupils have access to free or subsidized, enriching experiences outside of the classroom. Thanks to the generosity of donors, the charity has been able to provide a school wide trip to see a Christmas pantomime performance. For many pupils this is a first-time experience and not only brings joy and excitement but also support the school's high ambitions to expand the children's cultural horizon and appreciation of the arts.

Additionally, the trust has ensured that all the children of Year 5 and 6 are able to take part in the end of year four-day countryside residential trip. Apart from having a fun play time and healthy outdoor exercise the trip provides the children with rich opportunities to develop new skills, build their confidence and experience independence away from home. The trip is a valuable part of the school's mission to foster well-rounded individuals who are confident in themselves and their abilities.

Financial review

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between three and six months of the unrestricted resources expended.

Income for the year totalled £26,490 and expenditure £39,352. The net surplus on unrestricted funds for the year was £34,261. There was a surplus on permanent endowment funds of £4,666. At 31 March the charity had free funds not tied up in fixed assets of £63,542 and permanent endowment funds carried forward of £134,246.

Structure, governance and management

St Clement and St James School whose pupils the charity supports is part of LifeFull School Federation.

The trust has stipulated that a minimum of 3 federation governors, alongside the Executive Head of the School should serve as its trustees.

The St Clements and St James School Trust is governed by its constitution and registered with the Charity Commission on 23 September 1985.

Reference and administrative details

Registered Charity number

294125

Principal address

St Clements & St James CE Primary School
Penzance Place
London
W11 4PG

St Clements and St James School Trust

**Report of the Trustees
for the Year Ended 31st March 2025**

Trustees

Miss C A S O'Brian
Hon Mrs R Sacher
Ms S L Bouette
Ms. G M Welford

Independent Examiner

Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Statement of trustees' responsibilities

The trustees are required to prepare financial statements that give a true and fair view of the state of the affairs of the charity as at the balance sheet date, and to record its incoming resources and the application of resources, including income and expenditure, for the financial year. In preparing those financial statements, Trustees should follow best practice and:

Select suitable accounting policies and apply them consistently.

Make sound judgements and estimates that are reasonable and prudent; and

Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms. G M Welford - Trustee

**Independent Examiner's Report to the Trustees of
St Clements and St James School Trust**

Independent examiner's report to the trustees of St Clements and St James School Trust

I report to the charity trustees on my examination of the accounts of St Clements and St James School Trust (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard BA FCA

Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Date:

St Clements and St James School Trust

Statement of Financial Activities
for the Year Ended 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
Income and endowments from						
Donations and legacies		14,772	7,251	-	22,023	53,830
Other income		4,467	-	-	4,467	21,452
Total		<u>19,239</u>	<u>7,251</u>	<u>-</u>	<u>26,490</u>	<u>75,282</u>
Expenditure on Charitable activities						
Other resources expended		-	-	-	-	96
Other		36,017	3,335	-	39,352	63,432
Total		<u>36,017</u>	<u>3,335</u>	<u>-</u>	<u>39,352</u>	<u>63,528</u>
Net gains/(losses) on investments		-	-	4,666	4,666	(2,507)
NET INCOME/(EXPENDITURE)		(16,778)	3,916	4,666	(8,196)	9,247
Reconciliation of funds						
Total funds brought forward		51,039	25,365	129,580	205,984	196,737
Total funds carried forward		<u><u>34,261</u></u>	<u><u>29,281</u></u>	<u><u>134,246</u></u>	<u><u>197,788</u></u>	<u><u>205,984</u></u>

The notes form part of these financial statements

St Clements and St James School Trust

Statement of Financial Position
31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
Current assets						
Investments	4	-	-	132,775	132,775	128,109
Cash in hand		43,070	29,281	1,471	73,822	85,218
		<u>43,070</u>	<u>29,281</u>	<u>134,246</u>	<u>206,597</u>	<u>213,327</u>
Creditors						
Amounts falling due within one year	5	(8,809)	-	-	(8,809)	(7,343)
		<u>34,261</u>	<u>29,281</u>	<u>134,246</u>	<u>197,788</u>	<u>205,984</u>
Net current assets						
		<u>34,261</u>	<u>29,281</u>	<u>134,246</u>	<u>197,788</u>	<u>205,984</u>
Total assets less current liabilities						
		<u>34,261</u>	<u>29,281</u>	<u>134,246</u>	<u>197,788</u>	<u>205,984</u>
NET ASSETS		<u>34,261</u>	<u>29,281</u>	<u>134,246</u>	<u>197,788</u>	<u>205,984</u>
Funds	6					
Unrestricted funds					34,261	51,039
Restricted funds					29,281	25,365
Endowment funds					134,246	129,580
Total funds					<u>197,788</u>	<u>205,984</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms. G M Welford - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

St Clements and St James School Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

3. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
Income and endowments from				
Donations and legacies	40,565	13,265	-	53,830
Other income	12,452	9,000	-	21,452
Total	<u>53,017</u>	<u>22,265</u>	<u>-</u>	<u>75,282</u>
Expenditure on Charitable activities				
Other resources expended	96	-	-	96
Other	52,182	11,250	-	63,432
Total	<u>52,278</u>	<u>11,250</u>	<u>-</u>	<u>63,528</u>
Net gains/(losses) on investments	<u>-</u>	<u>-</u>	<u>(2,507)</u>	<u>(2,507)</u>
NET INCOME/(EXPENDITURE)	739	11,015	(2,507)	9,247
Reconciliation of funds				
Total funds brought forward	49,300	15,350	132,087	196,737
Total funds carried forward	<u><u>50,039</u></u>	<u><u>26,365</u></u>	<u><u>129,580</u></u>	<u><u>205,984</u></u>

4. Current asset investments

	2025 £	2024 £
Listed investments	<u><u>132,775</u></u>	<u><u>128,109</u></u>

5. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	<u><u>8,809</u></u>	<u><u>7,343</u></u>

St Clements and St James School Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

6. Movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	51,039	(16,778)	34,261
Restricted funds			
RESTRICTED FUNDS	25,365	3,916	29,281
Endowment funds			
PERMANENT ENDOWMENT	129,580	4,666	134,246
TOTAL FUNDS	<u>205,984</u>	<u>(8,196)</u>	<u>197,788</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	19,239	(36,017)	-	(16,778)
Restricted funds				
RESTRICTED FUNDS	7,251	(3,335)	-	3,916
Endowment funds				
PERMANENT ENDOWMENT	-	-	4,666	4,666
TOTAL FUNDS	<u>26,490</u>	<u>(39,352)</u>	<u>4,666</u>	<u>(8,196)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	49,300	1,739	51,039
Restricted funds			
RESTRICTED FUNDS	15,350	10,015	25,365
Endowment funds			
PERMANENT ENDOWMENT	132,087	(2,507)	129,580
TOTAL FUNDS	<u>196,737</u>	<u>9,247</u>	<u>205,984</u>

St Clements and St James School Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

6. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	53,017	(51,278)	-	1,739
Restricted funds				
RESTRICTED FUNDS	22,265	(12,250)	-	10,015
Endowment funds				
PERMANENT ENDOWMENT	-	-	(2,507)	(2,507)
TOTAL FUNDS	<u>75,282</u>	<u>(63,528)</u>	<u>(2,507)</u>	<u>9,247</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	49,300	(15,039)	34,261
Restricted funds			
RESTRICTED FUNDS	15,350	13,931	29,281
Endowment funds			
PERMANENT ENDOWMENT	132,087	2,159	134,246
TOTAL FUNDS	<u>196,737</u>	<u>1,051</u>	<u>197,788</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,256	(87,295)	-	(15,039)
Restricted funds				
RESTRICTED FUNDS	29,516	(15,585)	-	13,931
Endowment funds				
PERMANENT ENDOWMENT	-	-	2,159	2,159
TOTAL FUNDS	<u>101,772</u>	<u>(102,880)</u>	<u>2,159</u>	<u>1,051</u>

St Clements and St James School Trust

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2025**

7. Related party disclosures

There were no related party transactions for the year ended 31st March 2025.

ST CLEMENTS AND ST JAMES SCHOOL TRUST

England & Wales - Charity number 294125

Accounts

ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE ST CLEMENTS AND ST JAMES SCHOOL TRUST
FOR THE YEAR ENDED 31 MARCH 2024

**ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and financial statements for the year ended 31 March 2024.

Reference and administrative details

Charity name: St Clements and St James School Trust

Charity registration no. 294125

Trustees: Natalie Cowley
Meriel Crawford-Ma
Rev Samuel McNatty-Cross
Charlotte O'Brien
Ros Sacher
Sarah Bouette
Rev Gareth Wardell
Lala Manners
Gunnel Welford

Independent Examiner: Angela Ktistakis
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Bankers: Barclays Bank
Leicester LE87 2BB

Structure, governance and management

St Clement and St James School whose pupils the charity supports, is run by a Board of Governors who through that role also serves as trustees of the charity.

The school is now part of a wider federation, and during a meeting on the 21st of May 2024 the trustees agreed to appoint a minimum of 3 federation governors- alongside the Executive Head of the School- to serve as trustees moving forward.

This change has been formalized by updating the original governing document, registered with the Charity Commission on September 23, 1985. The amendment has thereafter been submitted to the Charity Commission.

Objectives and activities

The charitable objects are the promotion of education (including social and physical training) of children attending as pupils at St Clements's and St James' Church of England School, who are in need of financial assistance.

Summary of the main achievements of the charity during the last year

Family Support Worker

The school has recognised the continued high need for targeted support for pupils who are anxious or struggling with dysregulation. To strengthen support for these children the charity has been pleased to financially sponsor a school-based Family Support Worker. This role has allowed for the Family Support Worker to connect with children throughout the day and offering a crucial bridge between the school and families. Through meeting parents at the beginning and end of the day they can help with accessing support from social services and local charities allowing for a holistic approach to each child's overall well-being and ability to absorb as much as possible of the education the school offers.

Breakfast Club

The trust has continued its support for the breakfast club, providing free bagels every morning allowing children who had not eaten at home to start the day with a meal. This small but impactful initiative has helped children start their day nourished, which has contributed to improved concentration as well as attendance and punctuality.

Holiday Actives and School Trips

The trust it has been committed to ensuring that the pupils have access to free, enriching experiences outside of the classroom. particularly during school holidays. Thanks to the generosity of donors, the charity has been able to provide free and engaging activities during school holidays, ensuring that the children continue to grow and learn even when school is not in session.

One of the highlights of the school year for the trust is the sponsoring of a school-wide trip to see a Christmas pantomime performance. For many pupils this is a first-time experience and not only brings joy and excitement but also supports to the school's high ambitions to expand the children's cultural horizon and appreciation of the arts.

Additionally, the trust has ensured that all children of Year 5 and 6 are able to take part in the end of year four-day countryside residential trip. Apart from having a fun play time and healthy outdoor exercise the trip provides the children with rich opportunities to develop new skills, build their confidence and experience independence away from home. The trip is a valuable part of the school's mission for foster well-rounded individuals who are confident in themselves and their abilities.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between three and six months of the unrestricted resources expended.

Financial review

Income for the year totaled £75,282 and expenditure £63,527. The net surplus on unrestricted funds for the year was £11,740. There was a deficit on permanent endowment funds of £2,507. At 31 March 2024 the charity had free funds not tied up in fixed assets of £76,405 and permanent endowment funds carried forward of £128,109.

Statement of trustees responsibilities

The trustees are required to prepare financial statements that give a true and fair view of the state of the affairs of the charity as at the balance sheet date, and to record its incoming resources and the application of resources, including income and expenditure, for the financial year. In preparing those financial statements, Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently.
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and public benefit".

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued October 2019).

Approved by the Board of Trustees on *21 January 2025* and signed on their behalf by:


Trustee

ST CLEMENTS AND ST JAMES SCHOOL TRUST

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF THE ST CLEMENTS AND ST JAMES SCHOOL TRUST

I report on the accounts of the St Clements and St James School Trust for the year ended 31 March 2024, which are set out on pages 2 to 3.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; and
- the accounts did not accord with the accounting records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
42 Crescent Lane
London SW4 9PU

27 Jul. 2025

ST CLEMENTS AND ST JAMES SCHOOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Incoming Resources					
Dividends on UK unit trusts	4,342			4,342	4,234
Interest on bank deposits				0	0
Hire of premises				0	0
Other	8,110			8,110	0
Peter Rabbit Garden		9,000		9,000	11,200
Donations	40,565	13,265		53,830	30,474
Total Incoming Resources	53,017	22,265	0	75,282	45,908
Resources Expended					
Charitable expenditure:					
Grants payable					
Education & teaching expenses	3,600			3,600	2,250
Staff presents & hospitality	410			410	0
Contribution to nursery	0			0	0
School donation	2,485			2,485	
Nurture Room	0			0	31,524
Edible Garden	0			0	4,633
Breakfast Club	2,000			2,000	0
Other projects	10,529	2,250		12,779	25,029
Peter Rabbit Garden	2,200	9,000		11,200	11,200
Crisis support	0			0	0
Hire of premises	0			0	0
Repairs	0			0	0
Sundry	1,348			1,348	1,300
Fundraising consultancy	27,610	1,000		28,610	4,000
Governance costs					
Accountancy	1,000			1,000	1,000
Insurance	96			96	0
Total Resources Expended	51,278	12,250	0	63,527	80,936
Net Incoming/(Outgoing) Resources before transfers					
	1,740	10,015	0	11,755	2,137
Transfers between funds					
Net Incoming (outgoing)Resources for the year					
	1,740	10,015	0	11,755	2,137
Recognised gains/(losses)					
Unrealised gains/(losses)			(2,507)	(2,507)	7,739
Net Movement in Funds transfer between funds	1,740	10,015	(2,507)	9,248	9,876
Fund Balances brought forward at 1 April 2023					
	49,300	15,350.00	132,087	196,737	169,441
Fund Balances carried forward at 31 March 2024					
	51,040	25,365	129,580	205,985	179,317

**ST CLEMENTS AND ST JAMES SCHOOL TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024**

	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2024	Total 2023
	£		£	£	£
Fixed Assets					
Investments:					
Permanent Endowment Funds			128,109	128,109	127,297
Unrestricted Funds	0			0	0
	<u>0</u>		<u>128,109</u>	<u>128,109</u>	<u>127,297</u>
Current Assets					
Cash at Bank	83,718	1,500		85,218	105,742
Creditors					
Amounts falling due within one year	(7,343)		0	(7,343)	(53,722)
Net current assets	<u>76,375</u>	<u>1,500</u>	<u>0</u>	<u>77,875</u>	<u>52,020</u>
Total Assets					
Less Current Liabilities	<u>76,376</u>	<u>1,500</u>	<u>128,109</u>	<u>205,985</u>	<u>179,317</u>
Funds	<u>51,040</u>	<u>25,365</u>	<u>128,109</u>	<u>205,985</u>	<u>179,317</u>

Approved by the trustees on
and signed on their behalf by:

24 January 2025

G Welford
G Welford
Trustee

ST CLEMENTS AND ST JAMES SCHOOL TRUST

England & Wales - Charity number 294125

Accounts

ST CLEMENTS AND ST JAMES SCHOOL TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE ST CLEMENTS AND ST JAMES SCHOOL TRUST

I report on the accounts of the St Clements and St James School Trust for the year ended 31 March 2023, which are set out on pages 2 to 3.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; and
- the accounts did not accord with the accounting records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
42 Crescent Lane
London SW4 9PU

28 January 2024

**ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and financial statements for the year ended 31 March 2023.

Reference and administrative details

Charity name: St Clements and St James School Trust

Charity registration no. 294125

Trustees: Natalie Cowley
Meriel Crawford-Ma
Rev Samuel McNatty-Cross
Charlotte O'Brien
Ros Sacher
Sarah Bouette
Naluwembe Binaisa
Lala Manners (from 24 Feb 2023)
Sally Jane Nkrumah
Rev Gareth Wardell
Gunnel Welford

Independent Examiner: Angela Ktistakis
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Bankers: Barclays Bank
137 Ladbroke Grove
London W11 1PR

Structure, governance and management.

The school is run by a Board of Governors who are also trustees of the charity.

Governing Document

The St Clements and St James School Trust is governed by its constitution and registered with the Charity Commission on 23 September 1985.

Recruitment and Appointment of Trustees

Trustees are appointed by the St Thomas Federation.

Objectives and achievements of the charity during the year.

The charitable objects are the promotion of education (including social and physical training) of children attending as pupils at St Clements's and St James' Church of England School, who are in need of financial assistance.

Peter Rabbit Garden

We began a partnership with Grow2Know and Penguin Random House to celebrate 120 years of Peter Rabbit in the summer of 2022. The project resulted in a beautiful garden on a disused plot of land at the end of the school playground. The fun filled and beautiful garden has a reading tippee "Squirrel Nutkin Nook", a Jemima Puddleduck Pond, and Mr McGregor's shed for indoor learning, as well as a full edible garden.

The children use the Peter Rabbit Garden every day either for play, learning or both. They absolutely love this beautiful, calm space and we also share this resource with the local community for learning and gardening. The in-kind value of the project exceeded £100k, primarily sponsored by Penguin, whilst other funders like Octavia paid for learning modules around sustainability and gardening, and Westway Trust paid for the launch.

Club Active and Club Creative

We run a series of after school clubs for all children, available 5 days per week throughout the academic year. These projects extend the school day which is valuable for parents. The children enjoy so many benefits including: teamwork, exercise, opportunities to explore their creativity, a chance to develop friendships in different peer groups and also to learn new skills. We rotate who can attend on a term basis in order to be as fair as possible (they are always oversubscribed) and we work with local creative and sports partners to deliver an exciting programme. Options include archery, fencing, chess, drama, boxing and football. All of these clubs are free of charge.

Thrive!

We achieved £7.5k funding from local councillors via *City Living Local Lives* to commence a pilot for an after-school club called THRIVE! after Easter 2022. We wanted to enhance our after-school provision to include children who, for a variety of reasons, require a lot of adult time and attention. We were keen to work with a partner who understood our values and approach, and who could show our children compassion and patience as well as fun and creativity.

Solidarity Sports is an award-winning charity based in our borough who work with children recovering from complex trauma. Their approach has harnessed the transformative power of play and they have a commitment to creating a safe, inclusive, and loving environment where happy memories can flourish. This is exactly what they have brought to our THRIVE! project and our children who attend couldn't be happier with this completely unique and very special club. The pilot was so successful we went onto secure 3-year funding from John Lyons for £75k in September 2022, paid to the school but managed by the charity.

Trips

Kensington and Chelsea Foundation paid for 3-year groups to go to the Lyric theatre in Hammersmith to see a mesmerizing production of Cinderella. They also paid for St Thomas to take the same number of children to the same production. Approximately £8k was raised for trips in 2022.

Nurture Room:

Funded by the Bishop's fund, our Nurture provision allowed short-term, focussed intervention for children who have particular social, emotional, and behavioural difficulties which create a barrier to learning in the mainstream classroom. The aim of Nurture is to help some of the most vulnerable pupils to feel secure and offer them additional support, with the final goal that they return to a normal classroom environment where they can engage in play and learning with their peers. Our Nurture mentor created a safe space for our children and facilitated them to identify and regulate their own emotions.

Reserves policy

Our cash at bank on 31 March was £73,463. This was in relation to increased fundraising within the year to allow us to comfortably fulfil the much broader programme of work of the charity. The clubs cost around £20k per year, the Family Support Worker costs around £30k including salary costs, additional project management and crisis funds for families. Additional fundraising consultancy was required to develop prospect research in order to expand fundraising opportunities for funders who support schools and schools' charities. We have had to ringfence additional funds for infrastructure costs as some overdue investment was required in setting up financial systems, creating a website and developing PR and Comms to clarify messaging to our growing number of stakeholders.

Owing to the uncertainty of schools related funding, the huge spike in need from families and the desire to strengthen the charity's systems, the trustees believed it would be prudent to increase the reserves this year. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity, should be between six and twelve months of the unrestricted resources expended.

Financial review

Income for the year totaled £45,907 and expenditure £25,980. The net surplus on unrestricted funds for the year was £4,577. There was a deficit on permanent endowment funds of £2,507. On 31 March 2023 the charity had free funds not tied up in fixed assets of £64,650 and permanent endowment funds carried forward of £132,087.

A benchmarking exercise was carried out during the year for the Permanent endowment funds. When comparing funds of equal category and risk rating it could be noted that the performance was in line with alternative funds and relevant benchmark when viewed over a period of five years.

Statement of trustees' responsibilities

The trustees are required to prepare financial statements that give a true and fair view of the state of the affairs of the charity as at the balance sheet date, and to record its incoming resources and the application of resources, including income and expenditure, for the financial year. In preparing those financial statements, Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently.
- make sound judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and public benefit".

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued October 2019).

Approved by the Board of Trustees on 25 January 2024 and signed on their behalf by:


Trustee

ST CLEMENTS AND ST JAMES SCHOOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Incoming Resources					
Dividends on UK unit trusts	4,234			4,234	3,714
Interest on bank deposits				0	0
Hire of premises				0	4,900
Other				0	0
Peter Rabbit Garden		13,850		13,850	
Donations	24,073	3,750		27,823	37,880
Total Incoming Resources	28,307	17,600	0	45,907	46,494
Resources Expended					
Charitable expenditure:					
Grants payable					
Education & teaching expenses	969			969	0
Staff presents & hospitality	410			410	0
Contribution to nursery	0			0	0
Nurture Room	0			0	31,524
Edible Garden	0			0	4,633
Breakfast Club	1,400			1,400	
Other projects	5,448	2,250		7,698	1,400
Peter Rabbit Garden				0	
Administration				0	
Crisis support	408			408	
Hire of premises				0	0
Repairs				0	0
Sundry	0			0	1,300
Consultancy	14,000			14,000	5,000
Governance costs					
Accountancy	1,000			1,000	500
Insurance	96			96	
Total Resources Expended	23,730	2,250	0	25,980	44,357
Net Incoming/(Outgoing) Resources before transfers					
	4,577	15,350	0	19,927	2,137
Transfers between funds					
Net Incoming (outgoing)Resources for the year					
	4,577	15,350	0	19,927	2,137
Recognised gains/(losses)					
Unrealised gains/(losses)			(2,507)	(2,507)	7,739
Net Movement in Funds transfer between funds	4,577	15,350	(2,507)	17,420	9,876
Fund Balances brought forward at 1 April 2022					
	44,723	-	134,594	179,317	169,441
Fund Balances carried forward at 31 March 2023					
	49,300	15,350	132,087	196,737	179,317

ST CLEMENTS AND ST JAMES SCHOOL TRUST
BALANCE SHEET
AS AT 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2023	Total 2022
	£		£	£	£
Fixed Assets					
Investments:					
Permanent Endowment Funds			124,790	124,790	127,297
Unrestricted Funds	0			0	0
	<u>0</u>		<u>124,790</u>	<u>124,790</u>	<u>127,297</u>
Current Assets					
Cash at Bank	50,817	15,350	7,297	73,464	105,742
Creditors					
Amounts falling due within one year	(1,517)		0	(1,517)	(53,722)
Net current assets	<u>49,300</u>	<u>15,350</u>	<u>7,297</u>	<u>71,947</u>	<u>52,020</u>
Total Assets					
Less Current Liabilities	<u>49,300</u>	<u>15,350</u>	<u>132,087</u>	<u>196,737</u>	<u>179,317</u>
Funds	<u>49,300</u>	<u>15,350</u>	<u>132,087</u>	<u>196,737</u>	<u>179,317</u>

Approved by the trustees on
and signed on their behalf by:


 G Weirford
 Trustee
 25/01/2024

ST CLEMENTS AND ST JAMES SCHOOL TRUST

England & Wales - Charity number 294125

Accounts

ST CLEMENTS AND ST JAMES SCHOOL TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

Reference and administrative details

Charity name: St Clements and St James School Trust

Charity registration no. 294125

Trustees: Gunnel Welford
Natalie Cowley
Meriel Crawford-
Rev Samuel McNatty-Cross
Charlotte O'Brien
Ros Sacher
Sarah Bouette
Anna Yang Schull
Rev Gareth Wardell
Dr Naluwembe Binasia appointed 6 April 2021

Independent Examiner: Angela Ktistakis
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Bankers: Barclays Bank
137 Ladbroke Grove
London W11 1PR

Structure, governance and management

The school is run by a Board of Governors who are also trustees of the charity.

Governing Document

The St Clements and St James School Trust is governed by its constitution and registered with the Charity Commission on 23 September 1985.

Recruitment and Appointment of Trustees

Trustees are appointed by the St Thomas Federation.

Objectives and activities

The charitable objects are the promotion of education (including social and physical training) of children attending as pupils at St Clements's and St James' Church of England School, who are in need of financial assistance.

Summary of the main achievements of the charity during the year:

Nurture Room

This year we secured generous funding from the Bishop's fund for our Nurture Room. A nurture mentor allows short-term, focussed intervention for children who have particular social, emotional, and behavioural difficulties which create a barrier to learning in the mainstream classroom. It helps particularly with transitional periods and pupils suffering with general disengagement with learning. A Nurture group teacher leads a small group in a shared activity.

This initiative was very successful and made some of our most vulnerable pupils feel secure, offering them additional support, so that they could return to a normal classroom environment where they can re-engage in play with their peers. Nurture also offers a time for a school to assess learning, social and emotional needs, which our pupils desperately require. By taking on this work, the nurture mentor freed up teaching capacity for teachers and senior leaders.

Edible Garden

We wanted to give our children more opportunities to appreciate natural things at school as they have very few opportunities to experience these out of school. We see growing food as a positive way to involve children in understanding where their food comes from as well as considering healthier lifestyles.

We partnered with Trees for Cities to deliver an edible garden in our playground. Edible Playgrounds offer a lively, engaging, multi-sensory way to teach children about growing and eating healthy food. Aside from the physical health benefits that eating well brings, learning in an outdoor environment combats Nature Deficit Disorder and has been shown to increase mental health by boosting mood, confidence, and self-esteem. Furthermore, allowing the children to connect with nature develops attentiveness and self-reliance in the pupils, leading to more sustainable behaviours in the long term. The children loved the process and regularly enjoy the peas and berries whilst playing during their breaks.

Breakfast Club

We provided all of our children with free bagels each morning which was very popular. Not only did it provide children who did not or could not eat at home with a meal to start the day, it improved concentration as well as attendance and punctuality. It also allowed children an

opportunity to bond together, and children were more likely to eat with peers in a calm environment without screens or being rushed.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between three and six months of the unrestricted resources expended.

Financial review

Income for the year totalled £46,494 and expenditure £44,357. The net deficit on unrestricted funds for the year was £1,577. There was a surplus on permanent endowment funds of £3,714. At 31 March 2022 the charity had free funds not tied up in fixed assets of £44,723 and permanent endowment funds carried forward of £134,594.

Statement of trustees responsibilities

The trustees are required to prepare financial statements that give a true and fair view of the state of the affairs of the charity as at the balance sheet date, and to record its incoming resources and the application of resources, including income and expenditure, for the financial year. In preparing those financial statements, Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and public benefit".

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued October 2019).

Approved by the Board of Trustees on 14.01.2023 and signed on their behalf by:


Gunnel Welford

ST CLEMENTS AND ST JAMES SCHOOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Incoming Resources					
Dividends on UK unit trusts	0		3,714	3,714	3,583
Interest on bank deposits	0			0	0
Hire of premises	4,900			4,900	2,250
Other	0			0	0
Donations	37,880			37,880	43,057
Total Incoming Resources	42,780		3,714	46,494	48,890
Resources Expended					
Charitable expenditure:					
Grants payable					
Education & teaching expenses				0	0
Staff presents & hospitality				0	0
Contribution to nursery				0	0
Donation to school	0			0	0
Nurture Room	31,524			31,524	
Edible Garden	4,633			4,633	
Other projects	1,400			1,400	
Administration					
Hire of premises				0	0
Repairs				0	0
Sundry	1,300			1,300	
Consultancy	5,000			5,000	
Governance costs					
Accountancy	500			500	515
Total Resources Expended	44,357		0	44,357	515
Net Incoming/(Outgoing) Resources before transfers					
	(1,577)		3,714	2,137	48,375
Transfers between funds					
Net Incoming Resources for the year					
	(1,577)	-	3,714	2,137	48,375
Recognised gains/(losses)					
Unrealised gains/(losses)			7,739	7,739	21,474
Net Movement in Funds	(1,577)	-	11,453	9,876	69,849
Fund Balances					
brought forward at 1 April 2021	46,300		123,141	169,441	99,591
Fund Balances carried forward at 31 March 2022	44,723	-	134,594	179,317	169,440

ST CLEMENTS AND ST JAMES SCHOOL TRUST
BALANCE SHEET
AS AT 31 MARCH 2022

	Unrestricted Funds	Permanent Endowment Funds	Total 2022	Total 2021
	£	£	£	£
Fixed Assets				
Investments:				
Permanent Endowment Funds		127,297	127,297	119,558
Unrestricted Funds	0		0	0
	<u>0</u>	<u>127,297</u>	<u>127,297</u>	<u>119,558</u>
Current Assets				
Cash at Bank	89,945	15,797	105,742	60,547
Creditors				
Amounts falling due within one year	(45,222)	(8,500)	(53,722)	(10,665)
Net current assets	<u>44,723</u>	<u>7,297</u>	<u>52,020</u>	<u>49,882</u>
Total Assets				
Less Current Liabilities	<u>44,723</u>	<u>134,594</u>	<u>179,317</u>	<u>169,440</u>
Funds	<u>44,723</u>	<u>134,594</u>	<u>179,317</u>	<u>169,440</u>

Approved by the trustees on
and signed on their behalf by:

14.01.2023


G Welford
Trustee

ST CLEMENTS AND ST JAMES SCHOOL TRUST

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF THE ST CLEMENTS AND ST JAMES SCHOOL TRUST

I report on the accounts of the St Clements and St James School Trust for the year ended 31 March 2022, which are set out on pages 2 to 3.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; and
- the accounts did not accord with the accounting records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
42 Crescent Lane
London SW4 9PU

20 Jan. 2023

ST CLEMENTS AND ST JAMES SCHOOL TRUST

England & Wales - Charity number 294125

Accounts

ST CLEMENTS AND ST JAMES SCHOOL TRUST
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

Reference and administrative details

Charity name: St Clements and St James School Trust

Charity registration no. 294125

Trustees: Natalie Cowley
Meriel Crawford-
Rev Samuel McNatty-Cross
Charlotte O'Brien
Ros Sacher
Sarah Bouette
Anna Yang Schull

Independent Examiner: Angela Ktistakis
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Bankers: Barclays Bank
137 Ladbroke Grove
London W11 1PR

Structure, governance and management

The school is run by a Board of Governors who are also trustees of the charity.

Governing Document

The St Clements and St James School Trust is governed by its constitution and registered with the Charity Commission on 23 September 1985.

Recruitment and Appointment of Trustees

Trustees are appointed by the St Thomas Federation.

Objectives and activities

The charitable objects are the promotion of education (including social and physical training) of children attending as pupils at St Clements's and St James' Church of England School, who are in need of financial assistance.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be between three and six months of the unrestricted resources expended.

Financial review

Income for the year totalled £48,889 and expenditure £515. The net surplus on unrestricted funds for the year was £44,792. There was a surplus on permanent endowment funds of £3,583. At 31 March 2012 the charity had free funds not tied up in fixed assets of £46,600 and permanent endowment funds carried forward of £123,141.

Statement of trustees responsibilities

The trustees are required to prepare financial statements that give a true and fair view of the state of the affairs of the charity as at the balance sheet date, and to record its incoming resources and the application of resources, including income and expenditure, for the financial year. In preparing those financial statements, Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and public benefit".

These financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued October 2019).

Approved by the Board of Trustees on 12 July 2022 and signed on their behalf by:


Trustee **SUNNEL WELFORD**

ST CLEMENTS AND ST JAMES SCHOOL TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE ST CLEMENTS AND ST JAMES SCHOOL TRUST

I report on the accounts of the St Clements and St James School Trust for the year ended 31 March 2021, which are set out on pages 2 to 3.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the 2011 Act; and
- the accounts did not accord with the accounting records;
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
42 Crescent Lane
London SW4 9PU

18 Nov 2022

ST CLEMENTS AND ST JAMES SCHOOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

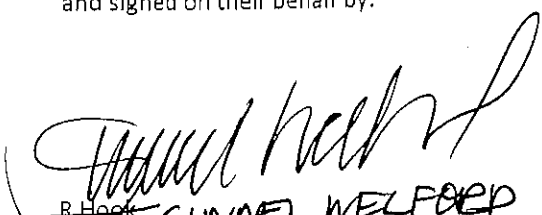
	Unrestricted Funds	Restricted Funds	Permanent Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£
Incoming Resources					
Dividends on UK unit trusts	0		3,583	3,583	3,305
Interest on bank deposits	0			0	0
Hire of premises	2,250			2,250	7,480
Other	0			0	1,300
Donations	43,057			43,057	
Total Incoming Resources	45,307		3,583	48,889	12,085
Resources Expended					
Charitable expenditure:					
Grants payable					
Education & teaching expenses				0	8,500
Staff presents & hospitality				0	24
Contribution to nursery				0	65,492
Donation to school				0	10,000
Administration					
Hire of premises				0	1,234
Repairs				0	0
Governance costs					
Accountancy	515			515	515
Total Resources Expended	515		0	515	85,765
Net Incoming/(Outgoing) Resources before transfers					
	44,792		3,583	48,374	(73,680)
Transfers between funds					
Net Incoming Resources for the year	44,792	-	3,583	48,374	(73,680)
Recognised gains/(losses)					
Unrealised gains/(losses)			21,474	21,474	(10,011)
Net Movement in Funds	44,792	-	25,057	69,848	(83,691)
Fund Balances					
brought forward at 1 April 2020	1,508		98,084	99,592	183,284
Fund Balances carried forward at 31 March 2021	46,300	-	123,141	169,440	99,593

ST CLEMENTS AND ST JAMES SCHOOL TRUST
BALANCE SHEET
AS AT 31 MARCH 2021

	Unrestricted Funds	Permanent Endowment Funds	Total 2021	Total 2020
	£	£	£	£
Fixed Assets				
Investments:				
Permanent Endowment Funds		119,558	119,558	98,084
Unrestricted Funds	0		0	0
	<u>0</u>	<u>119,558</u>	<u>119,558</u>	<u>98,084</u>
Current Assets				
Cash at Bank	56,965	3,582	60,547	11,658
Creditors				
Amounts falling due within one year	(2,165)	(8,500)	(10,665)	(10,150)
Net current assets	<u>54,800</u>	<u>-4,918</u>	<u>49,882</u>	<u>1,508</u>
Total Assets				
Less Current Liabilities	<u>54,800</u>	<u>114,640</u>	<u>169,440</u>	<u>99,592</u>
Funds	<u>54,800</u>	<u>114,640</u>	<u>169,440</u>	<u>99,952</u>

Approved by the trustees on
and signed on their behalf by:

12 July 2022,


R. Hook
Trustee

GUNNEL WELFORD