CHRIST THE SAVIOUR MONASTIC TRUST

England & Wales · Charity number 294102

Details

Other names	ST PATRICKS TRUST
Status	Registered
Legal form	Trust
Registered	1986-06-04
Register	View on the Charity Commission register

Contact

Address	The Monastery Cuttinglye Lane Crawley Down Crawley RH10 4LH
Phone	01342712074
Email	father.colin@cswg.org.uk
Website	https://servants-of-the-will-of-god-cswg-monastery-of-the.business.site/

Activities

Objects: (I) THE FOUNDING BY THE COMMUNITY OF THE SERVANTS OF THE WILL OF GOD AND MAINTAINING OF A CENTRE IN WHICH MAY BE INCORPORATED A CHAPEL AND LIBRARY A CONFERENCE HOUSE AND A RESIDENCE FOR A WARDEN STAFF AND STUDENTS) FOR THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY SUCH MEANS CONSISTENT WITH THE ESSENTIAL CHARACTER OF A LIFE OF PRAYER AND MONASTIC DISCIPLINE AS THE TRUSTEES MAY DECIDE WHICH MAY INCLUDE THE PROVISION OF OPPORTUNITIES FOR TRAINING FOR THE PAROCHIAL MINISTRY BY THE STUDY OF URBAN AREAS AND THE PASTORAL STRUCTURES AND METHODS MOST APPROPRIATE FOR MINISTERING TO THEM FOR THE PRODUCTION TRANSLATION AND DISSEMINATION OF CHRISTIAN LITERATURE AND FOR ECUMENICAL DIALOGUE AND CONTACTS. (II) SUCH OTHER CHARITABLE PURPOSES IN THE PARISH OR ELSEWHERE AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Religious ActivitiesPublications under the name of 'CSWG Press'.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Scotland
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,277	£39,848	-	-
2024-03-31	£43,797	£18,620	-	-
2023-03-31	£43,773	£24,852	-	-
2022-03-31	£41,585	£29,080	-	-
2021-03-31	£28,451	£16,233	-	-

Trustees

Name	Role	Appointed
Father Colin CSWG	Chair	
Brother Christopher Mark CSWG		2019-10-18
FR PETER CSWG		2012-12-07

CHRIST THE SAVIOUR MONASTIC TRUST

England & Wales - Charity number 294102

Accounts

Charity registration number 294102 (England and Wales)

CHRIST THE SAVIOUR MONASTIC TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CHRIST THE SAVIOUR MONASTIC TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Father Colin Brother Christopher Mark Father Peter
Charity number	294102
Registered office	The Monastery of the Holy Trinity Cuttinglye Lane Crawley Down West Sussex England RH10 4LH
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

CHRIST THE SAVIOUR MONASTIC TRUST

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CHRIST THE SAVIOUR MONASTIC TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity was founded by the Community of the Servants of the Will of God with the purpose of maintaining a centre in which may be incorporated a chapel and library, a conference house and a residence for a warden, staff and students of the advancement of the Christian religion by such means consistent with the character of a life of prayer and monastic discipline as the trustees may decide. This purpose may include the provision of opportunities for training for the parochial ministry by the study of urban areas and the pastoral structures and methods most appropriate for ministering to them, for the production, translation and dissemination of Christian literature and for ecumenical dialogue and contacts.

Significant activities

The trust handles monies for a Committee of Religious.

Charitable trading continues with the publication of theological literature, lectionary and service booklets with music

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the charity.

Achievements and performance

The trustees made three grants during the year, the grants provided were as follows:

Two were for individuals for the furtherance of their theological studies and one was to the institute for Christian Orthodox studies to provide for funds for a research doctorate.

The Trust also supports an initiative of the religious communities of the Church of England in fostering vocations to the religious life.

Financial review

The trustees are pleased to report that for the year to 31 March 2025 incoming resources exceeded resources expended giving a surplus of £4,429 (2024 – surplus £25,177) before taking into account gains/losses on investments. The sale of investments in the year by the investment advisers resulted in a net realised loss of £1,618 (2024 - loss £7,324).

Income from investments was £41,243 (2024 - £41,477) and the cost of investment management was £10,388 (2024 - £9,669).

Income from charitable activities, being the sale of books, publications, mounted icons, prints and prayer ropes has only increased slightly to £1,097 (2024 - £1,094). Income from donations increased to £1,937 (2024 - £1,226).

Reserves policy

The trustees aim to maintain adequate reserves to cover planned expenditure for the forthcoming year and to set aside funds for future projects.

Structure, governance and management

Governing document

The charity is governed by a Trust Deed dated 24 March 1986 as amended by a scheme of the Charity Commissioners dated 13 February 2003.

The trustees who served during the year and up to the date of signature of the financial statements were:
Father Colin
Brother Christopher Mark
Father Peter

Recruitment and appointment of new trustees
The charity is run on a day to day basis by the trustees. New trustees would be recruited from within the Community of the Servants of the Will of God, and would undertake an induction to brief them on their legal obligations under charity law, the charity's objectives and activities and recent financial performance.

Statement of trustees responsibilities
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees report was approved by the Board of Trustees.

....
Father Colin
Trustee
Dated: 17 October 2025

CHRIST THE SAVIOUR MONASTIC TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST THE SAVIOUR MONASTIC TRUST

I report to the trustees on my examination of the financial statements of Christ the Saviour Monastic Trust (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D. Harding

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 13/11/2025

CHRIST THE SAVIOUR MONASTIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	937	1,000	1,937	226	1,000	1,226
Charitable activities	4	1,097	-	1,097	1,094	-	1,094
Investments	5	41,075	168	41,243	41,362	115	41,477
Total income		43,109	1,168	44,277	42,682	1,115	43,797
Expenditure on:							
Raising funds	6	11,682	-	11,682	10,056	-	10,056
Charitable activities	7	27,051	1,115	28,166	7,866	698	8,564
Total expenditure		38,733	1,115	39,848	17,922	698	18,620
Net gains/(losses) on investments	11	16,206	-	16,206	87,291	-	87,291
Net income and movement in funds		20,582	53	20,635	112,051	417	112,468
Reconciliation of funds:							
Fund balances at 1 April 2024		1,509,041	2,873	1,511,914	1,396,990	2,456	1,399,446
Fund balances at 31 March 2025		1,529,623	2,926	1,532,549	1,509,041	2,873	1,511,914

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHRIST THE SAVIOUR MONASTIC TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	**13**		1,470,167		1,437,630
Current assets					
Debtors	**14**	3,173		575	
Cash at bank and in hand		67,416		80,441	
		70,589		81,016	
Creditors: amounts falling due within one year	**15**	(8,207)		(6,732)	
Net current assets			62,382		74,284
Total assets less current liabilities			1,532,549		1,511,914
The funds of the trust					
Restricted income funds	**16**		2,926		2,873
Unrestricted funds	**17**		1,529,623		1,509,041
			1,532,549		1,511,914

The financial statements were approved by the trustees on 17 October 2025

Father Colin
Trustee

1 Accounting policies

Charity information

Christ the Saviour Monastic Trust is a trust incorporated in England and Wales. The registered office is The Monastery, Cuttinglye Lane, Crawley Down, Crawley, RH10 4LH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it and it is probable that income will be received.

The principal sources of income are donations, investment income and fundraising activities.

Donations are recognised as income when the charity has entitlement to the funds. Where donations are restricted, they are accounted for separately and applied in accordance with donor instructions.

Dividends from investments are recognised as income when the charity becomes entitled to receive them.

Income from the sale of books, icons, and prayer robes is recognised when the goods are sold.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	33% on cost
Computers	33% on cost
Library	33% on cost

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The trust is exempt from tax on its charitable activities.

1.10 Governance costs

Governance costs comprise all costs incurred in the governance of the trust. These costs include costs relating to the independent examination together with overheads.

1.11 Charitable activities

Charitable activities include the direct costs of the activities and related depreciation of tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Investments

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

3 Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	937	1,000	1,937	226	1,000	1,226

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Activities		
Charitable trading	1,097	1,094

5 Investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from listed investments	41,075	-	41,075	41,362	-	41,362
Interest receivable	-	168	168	-	115	115
	41,075	168	41,243	41,362	115	41,477

6 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Purchases	1,294	387
Investment management	10,388	9,669
	11,682	10,056

7 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Computer & printing costs	1,938	2,593
Subscriptions	137	251
Website costs	257	239
Conferences	786	100
Grants & educational support	17,500	5,580
Administration costs	329	598
	20,947	9,361
Share of support and governance costs (see note 8)		
Governance	7,219	(797)
	28,166	8,564
Analysis by fund		
Unrestricted funds	27,051	7,866
Restricted funds	1,115	698
	28,166	8,564

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	7,219	(797)
Analysed between:		
Charitable Activities	7,219	(797)

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

11 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	17,824	94,615
Sale of investments	(1,618)	(7,324)
	16,206	87,291

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Library £	Total £
Cost				
At 1 April 2024	17,013	129,561	4,624	151,198
At 31 March 2025	17,013	129,561	4,624	151,198
Depreciation and impairment				
At 1 April 2024	17,013	129,561	4,624	151,198
At 31 March 2025	17,013	129,561	4,624	151,198
Carrying amount				
At 31 March 2025	-	-	-	-
At 31 March 2024	-	-	-	-

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	1,437,630
Additions	226,406
Valuation changes	17,824
Disposals	(211,693)
At 31 March 2025	1,470,167
Carrying amount	
At 31 March 2025	1,470,167
At 31 March 2024	1,437,630

Historical cost

At 31 December 2025: £1,159,246
At 31 December 2024: £1,066,034

Brewin Dolphin act as investment advisers to the trust. The investments are held to provide investment return and to generate funds to support charitable activities. Funds have been invested in a mixed portfolio of UK investments quoted on The London Stock Exchange. At 31 March 2025 investments held at 5% or more of the market value, comprised:

- Vanguard Investments Funds ICVC US EQTY IDX: £108,261

14 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	310	488
Prepayments and accrued income	2,863	87
	3,173	575

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	89
Accruals	8,207	6,643
	8,207	6,732

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
RooT	2,860	1,168	(1,115)	2,913
Fir Chlis	13	-	-	13
	2,873	1,168	(1,115)	2,926

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
RooT	2,443	1,115	(698)	2,860
Fir Chlis	13	-	-	13
	2,456	1,115	(698)	2,873

Fir Chlis - This fund provides support for the House of Prayer in Scotland.

RooT - This fund provides support for a Committee of Religious

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	1,509,041	43,109	(38,733)	16,206	1,529,623

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	1,396,990	42,682	(17,922)	87,291	1,509,041

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Investments	1,470,167	-	1,470,167
Current assets/(liabilities)	59,456	2,926	62,382
	1,529,623	2,926	1,532,549

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Investments	1,437,630	-	1,437,630
Current assets/(liabilities)	71,411	2,873	74,284
	1,509,041	2,873	1,511,914

19 Related party transactions

Lobswood Limited provides office facilities to the charity. The trustees of the charity are also directors together with others of Lobswood Limited. During the year rent payments of £nil (2024 - £2,500) were made to Lobswood Limited.

CHRIST THE SAVIOUR MONASTIC TRUST

England & Wales - Charity number 294102

Accounts

Charity registration number 294102

CHRIST THE SAVIOUR MONASTIC TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CHRIST THE SAVIOUR MONASTIC TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Father Colin Brother Christopher Mark Father Peter
Charity number	294102
Registered office	The Monastery of the Holy Trinity Cuttinglye Lane Crawley Down West Sussex England RH10 4LH
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

CHRIST THE SAVIOUR MONASTIC TRUST

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CHRIST THE SAVIOUR MONASTIC TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity was founded by the Community of the Servants of the Will of God with the purpose of maintaining a centre in which may be incorporated a chapel and library, a conference house and a residence for a warden, staff and students of the advancement of the Christian religion by such means consistent with the character of a life of prayer and monastic discipline as the trustees may decide. This purpose may include the provision of opportunities for training for the parochial ministry by the study of urban areas and the pastoral structures and methods most appropriate for ministering to them, for the production, translation and dissemination of Christian literature and for ecumenical dialogue and contacts.

Significant activities
The trust handles monies for a Committee of Religious.

Charitable trading continues with the publication of theological literature, lectionary and service booklets with music

Public benefit
The trustees are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the charity.

Achievements and performance
The trustees made three grants during the year to two charities and a not-for-profit organisation. The grants provided were as follows:

- Discovering Prayer, a charity which provides on-line resources for prayer and meditation. The increased interest for this during the lockdowns has remained and the charity is expanding its resources.

- Archbishop Rowan William Hermitage Trust (a non-for-profit organistaion) were provided with a grant for the printing of booklets and newsletters.

- Morning Star Trust (a charity) were also provided with a grant for the printing of booklets and newsletters.

Financial review
The trustees are pleased to report that for the year to 31 March 2024 incoming resources exceeded resources expended giving a surplus of £25,177 (2023 – surplus £18,921) before taking into account gains/losses on investments. The sale of investments in the year by the investment advisers resulted in a net realised loss of £7,324 (2023 - loss £29,312).

Income from investments was £41,477 (2023 - £38,345) and the cost of investment management was £9,669 (2023 - £9,480).

Income from charitable trading, being the sale of books, publications, mounted icons, prints and prayer ropes decreased to £1,094 (2023 - £1,228). Income from donations decreased to £1,226 (2023 - £4,200).

Reserves policy
The trustees aim to maintain adequate reserves to cover planned expenditure for the forthcoming year and to set aside funds for future projects.

Structure, governance and management

Governing document
The charity is governed by a Trust Deed dated 24 March 1986 as amended by a scheme of the Charity Commissioners dated 13 February 2003.

The trustees who served during the year and up to the date of signature of the financial statements were:
Father Colin
Brother Christopher Mark
Father Peter

Recruitment and appointment of new trustees
The charity is run on a day to day basis by the trustees. New trustees would be recruited from within the Community of the Servants of the Will of God, and would undertake an induction to brief them on their legal obligations under charity law, the charity's objectives and activities and recent financial performance.

Statement of trustees responsibilities
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

Colin Hope
....
Father Colin
Trustee
Dated: 20 November 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST THE SAVIOUR MONASTIC TRUST

I report to the trustees on my examination of the financial statements of Christ the Saviour Monastic Trust (the trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D. Harding

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 16 December 2024

CHRIST THE SAVIOUR MONASTIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	226	1,000	1,226	1,700	2,500	4,200
Charitable activities	4	1,094	-	1,094	1,228	-	1,228
Investments	5	41,362	115	41,477	38,279	66	38,345
Total income		42,682	1,115	43,797	41,207	2,566	43,773
Expenditure on:							
Raising funds	6	10,056	-	10,056	9,480	-	9,480
Charitable activities	7	7,866	698	8,564	14,595	777	15,372
Total expenditure		17,922	698	18,620	24,075	777	24,852
Net gains/(losses) on investments	11	87,291	-	87,291	(139,617)	-	(139,617)
Net income/(expenditure) and movement in funds		112,051	417	112,468	(122,485)	1,789	(120,696)
Reconciliation of funds:							
Fund balances at 1 April 2023		1,396,990	2,456	1,399,446	1,519,475	667	1,520,142
Fund balances at 31 March 2024		1,509,041	2,873	1,511,914	1,396,990	2,456	1,399,446

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHRIST THE SAVIOUR MONASTIC TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	**13**		1,437,630		1,332,734
Current assets					
Debtors	**14**	575		1,148	
Cash at bank and in hand		80,441		74,156	
		81,016		75,304	
Creditors: amounts falling due within one year	**15**	(6,732)		(8,592)	
Net current assets			74,284		66,712
Total assets less current liabilities			1,511,914		1,399,446
The funds of the trust					
Restricted income funds	**16**		2,873		2,456
Unrestricted funds	**17**		1,509,041		1,396,990
			1,511,914		1,399,446

The financial statements were approved by the trustees on 20 November 2024

Colin Hope

Father Colin

Trustee

1 Accounting policies

Charity information

Christ the Saviour Monastic Trust is a trust incorporated in England and Wales. The registered office is The Monastery, Cuttinglye Lane, Crawley Down, Crawley, RH10 4LH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	33% on cost
Computers	33% on cost
Library	33% on cost

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The trust is exempt from tax on its charitable activities.

1.10 Governance costs

Governance costs comprise all costs incurred in the governance of the trust. These costs include costs relating to the independent examination together with overheads.

1.11 Charitable activities

Charitable activities include the direct costs of the activities and related depreciation of tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Investments

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	226	1,000	1,226	1,700	2,500	4,200

4 Income from charitable activities

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Charitable Activities		
Charitable trading	1,094	1,228

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Income from listed investments	41,362	-	41,362	38,279	-	38,279
Interest receivable	-	115	115	-	66	66
	41,362	115	41,477	38,279	66	38,345

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Trading costs		
Purchases	387	-
Investment management	9,669	9,480
	10,056	9,480

7 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Computer & printing costs	2,593	3,857
Subscriptions	251	359
Website costs	239	20
Conferences	100	777
Grants & educational support	5,580	5,361
Administration costs	598	-
Travelling	-	1,299
	9,361	11,673
Share of support and governance costs (see note 8)		
Governance	(797)	3,699
	8,564	15,372
Analysis by fund		
Unrestricted funds	7,866	14,595
Restricted funds	698	777
	8,564	15,372

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	(797)	3,699
Analysed between:		
Charitable Activities	(797)	3,699

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

11 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
Gains/(losses) arising on:	£	£
Revaluation of investments	94,615	(110,305)
Sale of investments	(7,324)	(29,312)
	87,291	(139,617)

12 Tangible fixed assets

	Fixtures and fittings	Computers	Library	Total
	£	£	£	£
Cost				
At 1 April 2023	17,013	129,561	4,624	151,198
At 31 March 2024	17,013	129,561	4,624	151,198
Depreciation and impairment				
At 1 April 2023	17,013	129,561	4,624	151,198
At 31 March 2024	17,013	129,561	4,624	151,198
Carrying amount				
At 31 March 2024	-	-	-	-
At 31 March 2023	-	-	-	-

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	1,332,734
Additions	434,760
Valuation changes	94,615
Disposals	(424,479)
At 31 March 2024	1,437,630
Carrying amount	
At 31 March 2024	1,437,630
At 31 March 2023	1,332,734

Historical cost

At 31 December 2024: £1,066,034
At 31 December 2023: £866,107

Brewin Dolphin act as investment advisers to the trust. The investments are held to provide investment return and to generate funds to support charitable activities. Funds have been invested in a mixed portfolio of UK investments quoted on The London Stock Exchange. At 31 March 2024 investments held at 5% or more of the market value, comprised:

- JP Morgan Amer IT Ord GBP0.05: £90,219
- Scot Mort Inv Tst Ord GBP0.05: £71,967

14 Debtors

Amounts falling due within one year:	2024 £	2023 £
Other debtors	488	1,148
Prepayments and accrued income	87	-
	575	1,148

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	89	33
Accruals	6,643	8,559
	6,732	8,592

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
RooT	2,443	1,115	(698)	2,860
Fir Chlis	13	-	-	13
	2,456	1,115	(698)	2,873

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
RooT	654	2,566	(777)	2,443
Fir Chlis	13	-	-	13
	667	2,566	777	2,456

Fir Chlis - This fund provides support for the House of Prayer in Scotland.

RooT - This fund provides support for a Committee of Religious

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	1,396,990	42,682	(17,922)	87,291	1,509,041

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	1,519,475	41,207	(24,075)	(139,617)	1,396,990

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Investments	1,437,630	-	1,437,630
Current assets/(liabilities)	71,411	2,873	74,284
	1,509,041	2,873	1,511,914

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Investments	1,332,734	-	1,332,734
Current assets/(liabilities)	64,256	2,456	66,712
	1,396,990	2,456	1,399,446

19 Related party transactions

Lobswood Limited provides office facilities to the charity. The trustees of the charity are also directors together with others of Lobswood Limited. During the year rent payments of £nil (2023 - £2,500) were made to Lobswood Limited.

CHRIST THE SAVIOUR MONASTIC TRUST

England & Wales - Charity number 294102

Accounts

Charity registration number 294102

CHRIST THE SAVIOUR MONASTIC TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CHRIST THE SAVIOUR MONASTIC TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Father Colin Brother Christopher Mark Father Peter
Charity number	294102
Registered office	The Monastery of the Holy Trinity Cuttinglye Lane Crawley Down West Sussex England RH10 4LH
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited T/A Alexandra Durrant 10A-12A High Street East Grinstead West Sussex RH19 3AW

CHRIST THE SAVIOUR MONASTIC TRUST

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CHRIST THE SAVIOUR MONASTIC TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity was founded by the Community of the Servants of the Will of God with the purpose of maintaining a centre in which may be incorporated a chapel and library, a conference house and a residence for a warden, staff and students of the advancement of the Christian religion by such means consistent with the character of a life of prayer and monastic discipline as the trustees may decide. This purpose may include the provision of opportunities for training for the parochial ministry by the study of urban areas and the pastoral structures and methods most appropriate for ministering to them, for the production, translation and dissemination of Christian literature and for ecumenical dialogue and contacts.

Significant activities
The trust handles monies for a Committee of Religious.

Charitable trading continues with the publication of theological literature, lectionary and service booklets with music

Public benefit
The trustees are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the charity.

Achievements and performance
The trustees made two grants during the year. One was to a charity in this country called Discovering Prayer, which provides on-line resources for prayer and meditation. The increased interest for this during the lockdowns has remained and the charity is expanding its resources. The second donation was to the Archbishop Rowan William Hermitage Trust, for the printing of a newsletter and other publications.

Financial review
The trustees are pleased to report that for the year to 31 March 2023 incoming resources exceeded resources expended giving a surplus of £18,921 (2022 – surplus £12,505) before taking into account gains/losses on investments. The sale of investments in the year by the investment advisers resulted in a net realised loss of £29,312 (2022 - gain £16,461).

Income from investments was £38,345 (2022 - £39,183) and the cost of investment management was £9,480 (2022 - £10,559).

Income from charitable trading, being the sale of books, publications, mounted icons, prints and prayer ropes decreased to £1,228 (2022 - £1,336). Income from donations increased to £4,200 (2022 - £1,066).

Reserves policy
The trustees aim to maintain adequate reserves to cover planned expenditure for the forthcoming year and to set aside funds for future projects.

Structure, governance and management

Governing document
The charity is governed by a Trust Deed dated 24 March 1986 as amended by a scheme of the Charity Commissioners dated 13 February 2003.

The trustees who served during the year and up to the date of signature of the financial statements were:
Father Colin
Brother Christopher Mark
Father Peter

Recruitment and appointment of new trustees
The charity is run on a day to day basis by the trustees. New trustees would be recruited from within the Community of the Servants of the Will of God, and would undertake an induction to brief them on their legal obligations under charity law, the charity's objectives and activities and recent financial performance.

Statement of trustees responsibilities
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

Colin Hope
Father Colin
Trustee
Dated: 23 January 2024

CHRIST THE SAVIOUR MONASTIC TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST THE SAVIOUR MONASTIC TRUST

I report to the trustees on my examination of the financial statements of Christ the Saviour Monastic Trust (the trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D. Harding

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
T/A Alexandra Durrant
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 29 January 2024

CHRIST THE SAVIOUR MONASTIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	1,700	2,500	4,200	928	138	1,066
Charitable activities	4	1,228	-	1,228	1,336	-	1,336
Investments	5	38,279	66	38,345	39,180	3	39,183
Total income		41,207	2,566	43,773	41,444	141	41,585
Expenditure on:							
Raising funds	6	9,480	-	9,480	11,178	-	11,178
Charitable activities	7	14,595	777	15,372	17,624	278	17,902
Total expenditure		24,075	777	24,852	28,802	278	29,080
Net gains/(losses) on investments	11	(139,617)	-	(139,617)	91,145	-	91,145
Net movement in funds		(122,485)	1,789	(120,696)	103,787	(137)	103,650
Fund balances at 1 April 2022		1,519,475	667	1,520,142	1,415,688	804	1,416,492
Fund balances at 31 March 2023		1,396,990	2,456	1,399,446	1,519,475	667	1,520,142

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHRIST THE SAVIOUR MONASTIC TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Investments	13		1,332,734		1,481,192
Current assets					
Debtors	14	1,148		1,144	
Cash at bank and in hand		74,156		49,515	
		75,304		50,659	
Creditors: amounts falling due within one year	15	(8,592)		(11,709)	
Net current assets			66,712		38,950
Total assets less current liabilities			1,399,446		1,520,142
Income funds					
Restricted funds	16		2,456		667
Unrestricted funds			1,396,990		1,519,475
			1,399,446		1,520,142

The financial statements were approved by the Trustees on 23 January 2024

Colin Hope

Father Colin
Trustee

1 Accounting policies

Charity information

Christ the Saviour Monastic Trust is a trust incorporated in England and Wales. The registered office is The Monastery, Cuttinglye Lane, Crawley Down, Crawley, RH10 4LH.

1.1 Accounting convention

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The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

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Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and fittings	33% on cost
Computers	33% on cost
Library	33% on cost

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The trust is exempt from tax on its charitable activities.

1.10 Governance costs

Governance costs comprise all costs incurred in the governance of the trust. These costs include costs relating to the independent examination together with overheads.

1.11 Charitable activities

Charitable activities include the direct costs of the activities and related depreciation of tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Investments

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	1,700	2,500	4,200	928	138	1,066

4 Charitable activities

	Charitable trading 2023	Charitable trading 2022
	£	£
Charitable trading	1,228	1,336

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Income from listed investments	38,279	-	38,279	39,172	-	39,172
Interest receivable	-	66	66	8	3	11
	38,279	66	38,345	39,180	3	39,183

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Trading costs		
Purchases	-	619
Investment management	9,480	10,559
	9,480	11,178

7 Charitable activities

	Charitable activities 2023	Charitable activities 2022
	£	£
Computer & printing costs	3,857	2,135
Subscriptions	359	312
Sundries	-	16
Website costs	20	66
Conferences	777	-
Support for house of prayer	-	151
Grants & educational support	5,361	11,424
Administration costs	-	128
Travelling	1,299	-
	11,673	14,232
Share of governance costs (see note 8)	3,699	3,670
	15,372	17,902
Analysis by fund		
Unrestricted funds	14,595	17,624
Restricted funds	777	278
	15,372	17,902

8 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Bank charges	-	35	35	42
Rent	-	2,500	2,500	2,500
Independent examination fees	-	1,164	1,164	1,128
	-	3,699	3,699	3,670
Analysed between				
Charitable activities	-	3,699	3,699	3,670

Governance costs includes payments to the Independent Examiners of £1,164 (2022- £1,128) for the independent examination.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	(110,305)	74,684
Gain/(loss) on sale of investments	(29,312)	16,461
	(139,617)	91,145

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Library £	Total £
Cost				
At 1 April 2022	17,013	129,561	4,624	151,198
At 31 March 2023	17,013	129,561	4,624	151,198
Depreciation and impairment				
At 1 April 2022	17,013	129,561	4,624	151,198
At 31 March 2023	17,013	129,561	4,624	151,198
Carrying amount				
At 31 March 2023	-	-	-	-
At 31 March 2022	-	-	-	-

13 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2022	1,481,192
Additions	127,822
Valuation changes	(110,304)
Disposals	(165,976)
At 31 March 2023	1,332,734
Carrying amount	
At 31 March 2023	1,332,734
At 31 March 2022	1,481,192

Historical cost

At 31 December 2023: £866,107
At 31 December 2022: £833,436

Brewin Dolphin act as investment advisers to the trust. The investments are held to provide investment return and to generate funds to support charitable activities. Funds have been invested in a mixed portfolio of UK investments quoted on The London Stock Exchange. At 31 March 2023 investments held at 5% or more of the market value, comprised:

- JP Morgan Amer IT Ord GBP0.05: £125,670
- Columbia Threadneedle (UK) ICVC VCT responsible UK Equity 2 DIS: £11,7278
- Law Debenture Cord Ord GBP0.05: £101,252
- Edentree Inv Mgmt Resp and Sust Eurp Eqty A: £104,023
- Scot Mort Inv Tst Ord GBP0.05: £88,116
- Ashtead Grouo ord GBP0.10: £68,420

There were no investment assets held outside the UK.

14 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	1,148	1,144

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	33	79
Accruals	8,559	11,630
	8,592	11,709

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
RooT	779	3	(128)	654	2,566	(777)	2,443
Fir Chlis	25	138	(150)	13	-	-	13
	804	141	(278)	667	2,566	(777)	2,456

Fir Chlis - This fund provides support for the House of Prayer in Scotland.

RooT - This fund provides support for a Committee of Religious

17 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Investments	1,332,734	-	1,332,734	1,481,192	-	1,481,192
Current assets/(liabilities)	64,256	2,456	66,712	38,283	667	38,950
	1,396,990	2,456	1,399,446	1,519,475	667	1,520,142

18 Related party transactions

Lobswood Limited provides office facilities to the charity. The trustees of the charity are also directors together with others of Lobswood Limited. During the year rent payments of £2,500 (2022 - £2,500) were made to Lobswood Limited.

Accounts

Charity registration number 294102

CHRIST THE SAVIOUR MONASTIC TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CHRIST THE SAVIOUR MONASTIC TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	294102
Registered office	The Monastery of the Holy Trinity Cuttinglye Lane Crawley Down West Sussex England RH10 4LH
Independent examiner	Darren Harding ACA FCCA DChA Alexandra Durrant 10A-12A High Street East Grinstead West Sussex RH19 3AW

CHRIST THE SAVIOUR MONASTIC TRUST

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CHRIST THE SAVIOUR MONASTIC TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity was founded by the Community of the Servants of the Will of God with the purpose of maintaining a centre in which may be incorporated a chapel and library, a conference house and a residence for a warden, staff and students of the advancement of the Christian religion by such means consistent with the character of a life of prayer and monastic discipline as the trustees may decide. This purpose may include the provision of opportunities for training for the parochial ministry by the study of urban areas and the pastoral structures and methods most appropriate for ministering to them, for the production, translation and dissemination of Christian literature and for ecumenical dialogue and contacts.

Significant activities

The trust continues to provide financial support for a House of Prayer in Scotland. It also handles monies for a Committee of Religious.

Charitable trading continues with the publication of theological literature, lectionary and service booklets with music

Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the charity.

Achievements and performance

The trustees made three grants during the year. The first was to a charity in the Anglican Church in Madagascar, for encouraging young people to develop their education and skills. The second to a charity in this country called Discovering Prayer, which provides on-line resources for prayer and meditation. This has been much used during the recent lockdowns. The third was to a priest in the Church of England, who is writing a PhD on the theology of vocation, particularly related to religious communities. The grant was to help him with his accommodation costs.

Financial review

The trustees are pleased to report that for the year to 31 March 2022 incoming resources exceeded resources expended giving a surplus of £12,505 (2021 – surplus £12,218) before taking into account gains/losses on investments. The sale of investments in the year by the investment advisers resulted in a net realised gain of £16,461 (2021 - gain £1,572).

Income from investments was £39,183 (2021 - £26,321) and the cost of investment management was £10,559 (2021 - £7,791).

Income from charitable trading, being the sale of books, publications, mounted icons, prints and prayer ropes increased to £1,336 (2021 - £345). Income from donations decreased to £1,066 (2021 - £1,785).

Reserves policy

The trustees aim to maintain adequate reserves to cover planned expenditure for the forthcoming year and to set aside funds for future projects.

Structure, governance and management

Governing document

The charity is governed by a Trust Deed dated 24 March 1986 as amended by a scheme of the Charity Commissioners dated 13 February 2003.

The trustees who served during the year and up to the date of signature of the financial statements were:
Father Colin
Brother Christopher Mark
Father Peter

Recruitment and appointment of new trustees
The charity is run on a day to day basis by the trustees. New trustees would be recruited from within the Community of the Servants of the Will of God, and would undertake an induction to brief them on their legal obligations under charity law, the charity's objectives and activities and recent financial performance.

Statement of trustees responsibilities
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

Colin Hope

Father Colin
Trustee
Dated: 7 October 2022

CHRIST THE SAVIOUR MONASTIC TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIST THE SAVIOUR MONASTIC TRUST

I report to the trustees on my examination of the financial statements of Christ the Saviour Monastic Trust (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report
As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA
Alexandra Durrant
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 10 October 2022

CHRIST THE SAVIOUR MONASTIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	928	138	1,066	1,635	150	1,785
Charitable activities	4	1,336	-	1,336	345	-	345
Investments	5	39,180	3	39,183	26,312	9	26,321
Total income		41,444	141	41,585	28,292	159	28,451
Expenditure on:							
Raising funds	6	11,178	-	11,178	8,013	-	8,013
Charitable activities	7	17,624	278	17,902	7,770	450	8,220
Total expenditure		28,802	278	29,080	15,783	450	16,233
Net gains/(losses) on investments	11	91,145	-	91,145	404,245	-	404,245
Net movement in funds		103,787	(137)	103,650	416,754	(291)	416,463
Fund balances at 1 April 2021		1,415,688	804	1,416,492	998,934	1,095	1,000,029
Fund balances at 31 March 2022		1,519,475	667	1,520,142	1,415,688	804	1,416,492

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHRIST THE SAVIOUR MONASTIC TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	13		1,481,192		1,400,044
Current assets					
Debtors	15	1,144		966	
Cash at bank and in hand		49,515		24,426	
		50,659		25,392	
Creditors: amounts falling due within one year	16	(11,709)		(8,944)	
Net current assets			38,950		16,448
Total assets less current liabilities			1,520,142		1,416,492
Income funds					
Restricted funds	17		667		804
Unrestricted funds			1,519,475		1,415,688
			1,520,142		1,416,492

The financial statements were approved by the Trustees on 7 October 2022

Colin J Hope

Father Colin
Trustee

CHRIST THE SAVIOUR MONASTIC TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Christ the Saviour Monastic Trust is a trust incorporated in England and Wales. The registered office is The Monastery, Cuttinglye Lane, Crawley Down, Crawley, RH10 4LH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% on cost
Computers	33% on cost
Library	33% on cost

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The trust is exempt from tax on its charitable activities.

1.10 Governance costs

Governance costs comprise all costs incurred in the governance of the trust. These costs include costs relating to the independent examination together with overheads.

1.11 Charitable activities

Charitable activities include the direct costs of the activities and related depreciation of tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Investments

Valuation of investments at market value, based on calculation by the investment fund manager. The investments held are all shares listed on a recognised stock exchange and have an easily identifiable market value.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	928	138	1,066	1,635	150	1,785

4 Charitable activities

	Charitable trading 2022	**Charitable trading 2021**
	£	**£**
Charitable trading	1,336	345

5 Investments

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Income from listed investments	39,172	-	39,172	26,303	-	26,303
Interest receivable	8	3	11	9	9	18
	39,180	3	39,183	26,312	9	26,321

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Trading costs		
Purchases	619	222
Investment management	10,559	7,791
	11,178	8,013

7 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Computer & printing costs	2,135	1,862
Subscriptions	312	116
Sundries	16	9
Website costs	90	91
Support for house of prayer	450	449
Grants & educational support	11,424	2.020
Administration costs	128	-
	14,232	4,547
Share of governance costs (see note 8)	3,670	3,673
	17,902	8,220
Analysis by fund		
Unrestricted funds	17,624	7,770
Restricted funds	278	450
	17,902	8,220

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Bank charges	-	42	42	-	45	45
Rent	-	2,500	2,500	-	2,500	2,500
Independent examination fees	-	1,128	1,128	-	1,128	1,128
	-	3,670	3,670	-	3,673	3,673
Analysed between						
Charitable activities	-	3,670	3,670	-	3,673	3,673

Governance costs includes payments to the Independent Examiners of £1,128 (2021- £1,128) for the independent examination.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	74,684	402,673
Gain/(loss) on sale of investments	16,461	1,572
	91,145	404,245

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Library £	Total £
Cost				
At 1 April 2021	17,013	129,561	4,624	151,198
At 31 March 2022	17,013	129,561	4,624	151,198
Depreciation and impairment				
At 1 April 2021	17,013	129,561	4,624	151,198
At 31 March 2022	17,013	129,561	4,624	151,198
Carrying amount				
At 31 March 2022	-	-	-	-
At 31 March 2021	-	-	-	-

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	1,400,044
Additions	89,258
Valuation changes	74,684
Disposals	(82,794)
At 31 March 2022	1,481,192
Carrying amount	
At 31 March 2022	1,481,192
At 31 March 2021	1,400,044

Historical cost

At 31 December 2022: £833,436
At 31 December 2021: £508,294

Brewin Dolphin act as investment advisers to the trust. The investments are held to provide investment return and to generate funds to support charitable activities. Funds have been invested in a mixed portfolio of UK investments quoted on The London Stock Exchange. At 31 March 2022 investments held at 5% or more of the market value, comprised:

BMO Fund Mgmt Ltd BMO Responsible UK Equity 2: £164,103
Law Debenture Cord Ord GBP0.05: £101,758
JPMorgan Amer IT Ord GBP0.05: £172,704
Edentree Inv Mgmt Resp and Sust Eurp Eqty A: £97,061
Scot Mort Inv Tst Ord GBP0.05: £162,108

There were no investment assets held outside the UK.

14 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,481,192	1,400,044

15 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	1,144	966

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	79	93
Accruals	11,630	8,851
	11,709	8,944

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
RooT	770	9	-	779	3	(128)	654
Fir Chlis	325	150	(450)	25	138	(150)	13
	1,095	159	(450)	804	141	(278)	667

Fir Chlis - This fund provides support for the House of Prayer in Scotland.

RooT - This fund provides support for a Committee of Religious

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Investments	1,481,192	-	1,481,192	1,400,044	-	1,400,044
Current assets/(liabilities)	38,283	667	38,950	15,644	804	16,448
	1,519,475	667	1,520,142	1,415,688	804	1,416,492

19 Related party transactions

Lobswood Limited provides office facilities to the charity. The trustees of the charity are also directors together with others of Lobswood Limited. During the year rent payments of £2,500 (2021 - £2,500) were made to Lobswood Limited.

CHRIST THE SAVIOUR MONASTIC TRUST

England & Wales - Charity number 294102

Accounts

Charity Registration No. 294102

CHRIST THE SAVIOUR MONASTIC TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHRIST THE SAVIOUR MONASTIC TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Father Colin Brother Christopher Mark Father Peter
Charity number	294102
Registered office	The Monastery of the Holy Trinity Cuttinglye Lane Crawley Down West Sussex England RH10 4LH
Independent examiner	Alexandra Durrant Limited 10A-12A High Street East Grinstead West Sussex RH19 3AW

CHRIST THE SAVIOUR MONASTIC TRUST

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CHRIST THE SAVIOUR MONASTIC TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity was founded by the Community of the Servants of the Will of God with the purpose of maintaining a centre in which may be incorporated a chapel and library, a conference house and a residence for a warden, staff and students of the advancement of the Christian religion by such means consistent with the character of a life of prayer and monastic discipline as the trustees may decide. This purpose may include the provision of opportunities for training for the parochial ministry by the study of urban areas and the pastoral structures and methods most appropriate for ministering to them, for the production, translation and dissemination of Christian literature and for ecumenical dialogue and contacts.

Significant activities
The trust continues to provide financial support for a House of Prayer in Scotland. It also handles monies for a Committee of Religious.

Charitable trading continues with the publication of theological literature, lectionary and service booklets with music

Public benefit
The trustees are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the charity.

Financial review
The trustees are pleased to report that for the year to 31 March 2021 incoming resources exceeded resources expended giving a surplus of £12,218 (2020 – surplus £8,995) before taking into account gains/losses on investments. The sale of investments in the year by the investment advisers resulted in a net realised gain of £1,572 (2020 - loss £6,458).

Income from investments was £26,321 (2020 - £29,584) and the cost of investment management was £7,791 (2020 - £10,127).

Income from charitable trading, being the sale of books, publications, mounted icons, prints and prayer ropes decreased to £345 (2020 - £2,285). Income from donations increased to £1,785 (2020 - £1,778).

Reserves policy
The trustees aim to maintain adequate reserves to cover planned expenditure for the forthcoming year and to set aside funds for future projects.

Structure, governance and management

Governing document
The charity is governed by a Trust Deed dated 24 March 1986 as amended by a scheme of the Charity Commissioners dated 13 February 2005

CHRIST THE SAVIOUR MONASTIC TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees who served during the year and up to the date of signature of the financial statements were:
Father Colin
Brother Christopher Mark
Father Peter

Recruitment and appointment of new trustees
The charity is run on a day to day basis by the trustees. New trustees would be recruited from within the Community of the Servants of the Will of God, and would undertake an induction to brief them on their legal obligations under charity law, the charity's objectives and activities and recent financial performance.

Statement of trustees responsibilities
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.

Colin CSWG

Father Colin
Trustee
Dated: 15 December 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHRIST THE SAVIOUR MONASTIC TRUST

I report to the trustees on my examination of the financial statements of Christ the Saviour Monastic Trust (the trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alexandra Durrant Limited
10A-12A High Street
East Grinstead
West Sussex
RH19 3AW

Dated: 15 December 2021

CHRIST THE SAVIOUR MONASTIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	1,635	150	1,785	1,340	438	1,778
Charitable activities	4	345	-	345	2,285	-	2,285
Investments	5	26,312	9	26,321	29,562	22	29,584
Total income		28,292	159	28,451	33,187	460	33,647
Expenditure on:							
Raising funds	6	8,013	-	8,013	11,101	-	11,101
Charitable activities	7	7,770	450	8,220	12,661	890	13,551
Total resources expended		15,783	450	16,233	23,762	890	24,652
Net gains/(losses) on investments	11	404,245	-	404,245	(120,736)	-	(120,736)
Net movement in funds		416,754	(291)	416,463	(111,311)	(430)	(111,741)
Fund balances at 1 April 2020		998,934	1,095	1,000,029	1,110,245	1,525	1,111,770
Fund balances at 31 March 2021		1,415,688	804	1,416,492	998,934	1,095	1,000,029

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHRIST THE SAVIOUR MONASTIC TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	13		1,400,044		978,703
Current assets					
Debtors	15	966		785	
Cash at bank and in hand		24,426		27,693	
		25,392		28,478	
Creditors: amounts falling due within one year	16	(8,944)		(7,152)	
Net current assets			16,448		21,326
Total assets less current liabilities			1,416,492		1,000,029
Income funds					
Restricted funds	17		804		1,095
Unrestricted funds			1,415,688		998,934
			1,416,492		1,000,029

The financial statements were approved by the Trustees on 15 December 2021

Colin Craig

Father Colin
Trustee

1 Accounting policies

Charity information

Christ the Saviour Monastic Trust is a trust incorporated in England and Wales. The registered office is The Monastery, Cuttinglye Lane, Crawley Down, Crawley, RH10 4LH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost

(Continued)

1 Accounting policies

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Taxation

The trust is exempt from tax on its charitable activities.

1.10 Governance costs

Governance costs comprise all costs incurred in the governance of the trust. These costs include costs relating to the independent examination together with overheads.

1.11 Charitable activities

Charitable activities include the direct costs of the activities and related depreciation of tangible fixed assets.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	1,635	150	1,785	1,340	438	1,778

4 Charitable activities

	Charitable trading 2021 £	Charitable trading 2020 £
Charitable trading	345	2,285

5 Investments

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from listed investments	26,303	-	26,303	29,499	-	29,499
Interest receivable	9	9	18	63	22	85
	26,312	9	26,321	29,562	22	29,584

6 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Trading costs		
Purchases	222	974
Investment management	7,791	10,127
	8,013	11,101

7 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Computer & printing costs	1,862	2,543
Subscriptions	116	282
Sundries	9	-
Website costs	90	514
Conferences	-	578
Support for house of prayer	450	312
Grants & educational support	2,020	5,632
	4,547	9,861
Share of governance costs (see note 8)	3,673	3,690
	8,220	13,551
Analysis by fund		
Unrestricted funds	7,770	12,661
Restricted funds	450	890
	8,220	13,551

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Bank charges	-	45	45	-	62	62
Rent	-	2,500	2,500	-	2,500	2,500
Independent examination fees	-	1,128	1,128	-	1,128	1,128
	-	3,673	3,673	-	3,690	3,690
Analysed between Charitable activities	-	3,673	3,673	-	3,690	3,690

Governance costs includes payments to the auditors of £1,128 (2020- £1,128) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

11 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	402,673	(114,278)
Gain/(loss) on sale of investments	1,572	(6,458)
	404,245	(120,736)

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Library £	Total £
Cost				
At 1 April 2020	17,013	129,561	4,624	151,198
At 31 March 2021	17,013	129,561	4,624	151,198
Depreciation and impairment				
At 1 April 2020	17,013	129,561	4,624	151,198
At 31 March 2021	17,013	129,561	4,624	151,198
Carrying amount				
At 31 March 2021	-	-	-	-
At 31 March 2020	-	-	-	-

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	978,703
Additions	56,787
Valuation changes	402,673
Disposals	(38,119)
At 31 March 2021	1,400,044
Carrying amount	
At 31 March 2021	1,400,044
At 31 March 2020	978,703

Brewin Dolphin act as investment advisers to the trust. The investments are held to provide investment return and to generate funds to support charitable activities. Funds have been invested in a mixed portfolio of UK investments quoted on The London Stock Exchange. At 31 March 2021 investments, at market value, comprised:

UK bonds:	£137,026
UK equities and unit trusts:	£1,263,018

There were no investment assets held outside the UK.

14 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,400,044	978,703

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	966	785

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	93	450
Accruals and deferred income	8,851	6,702
	8,944	7,152

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
RooT	1,325	22	(577)	770	9	-	779
Fir Chlis	200	438	(313)	325	150	(450)	25
	1,525	460	(891)	1,095	159	(450)	804

Fir Chlis - This fund provides support for the House of Prayer in Scotland.

RooT - This fund provides support for a Committee of Religious

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Investments	1,400,044	-	1,400,044	978,703	-	978,703
Current assets/ (liabilities)	15,644	804	16,448	20,231	1,095	21,326
	1,415,688	804	1,416,492	998,934	1,095	1,000,029

19 Related party transactions

Lobswood Limited provides office facilities to the charity. The trustees of the charity are also directors together with others of Lobswood Limited. During the year rent payments of £2,500 (2020 - £2,500) were made to Lobswood Limited.