

LOB'S CHARITY

ACCOUNTS & TRUSTEES' REPORT

FOR THE YEAR ENDED

31 DECEMBER 2023

LOB'S CHARITY

TRUST INFORMATION

TRUSTEES

Matthew Isaacs
Penny Jerram
Anthony Isaacs MBE

CORRESPONDENCE ADDRESS

Jordans
Eashing Lane
Godalming
GU7 2QA

CHARITY COMMISSION NUMBER

294101

BANKERS

Barclays Bank
Leicester
Soho Square
Leicestershire LS87 2BB

INDEPENDENT EXAMINERS

Begbies
Unit 14, Park Barn
Evegate Business Park
Smeeth, Ashford
Kent TN25 6SX

LOB'S CHARITY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023.

Structure, governance and management

The charity was set up by a Trust Deed dated 18 December 1985 and is operated by the trustees. New trustees are appointed by the existing trustees.

Objectives and activities

The charity's object is to make donations for charitable purposes chosen by the trustees. The charity was dormant for a number of years having distributed to charity in 2010 all the assets of its original endowment, but following the receipt of the expendable endowment in late 2015, the trustees have re-commenced grant-making.

Financial review, achievements, performance and reserves policy

The charity's total receipts in the year were £5,150,572 including £5,133,067 proceeds from the sale of listed investments. Total payments amounted to £5,706,193 including £5,390,981 purchase of listed investments.

Total grants of £290,000, were paid in the year and the trustees look forward to making further grants in 2024.

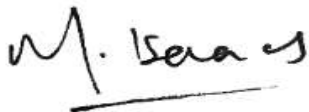
At 31 December 2023, the charity had cash funds of £118,010, of which £4,290 was unrestricted and £113,720 was in the expendable endowment fund.

The trustees do not consider that a reserve policy is appropriate.

Public benefit

The Trustees confirm that they have continued to comply with their duty in Section 17 of the 2011 Charities Act to have due regard to the Charity Commission's public benefit guidance.

This report was approved by the trustees on 13 August 2024 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'M. Isaacs', with a horizontal line underneath.

Matthew Isaacs

LOB'S CHARITY

RECEIPTS AND PAYMENTS ACCOUNT

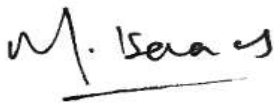
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Fund £	Expendable Endowment Fund £	Total 2023 £	Unrestricted Fund £	Expendable Endowment Fund £	Total 2022 £
Receipts						
Investment income	12,020	-	12,020	54,173	-	54,173
Interest received	1,589	-	1,589	817	-	817
Interest reimbursed	-	-	-	316	-	316
Forex gain	-	896	896	-	5,750	5,750
Donations	3,000	-	3,000	-	-	-
Asset and investment sales						
Receipts from sale of listed investments	-	5,133,067	5,133,067	-	3,012,346	3,012,346
Total receipts	16,609	5,133,963	5,150,572	55,306	3,018,096	3,073,402
Payments						
Direct costs of charitable activities						
- Grants paid	290,000	-	290,000	226,900	-	226,900
Investment management costs						
- Brokers' fees & interest	-	19,599	19,599	-	38,886	38,886
Other payments						
- Accountancy & Independent examination fees	5,580	-	5,580	4,050	-	4,050
- Bank charges	33	-	33	21	-	21
	295,613	19,599	315,212	230,971	38,886	269,857
Asset and investment purchases						
Purchase of listed investments	-	5,390,981	5,390,981	-	2,840,212	2,840,212
Total payments	295,613	5,410,580	5,706,193	230,971	2,879,098	3,110,069
Net receipts/(payments)	(279,004)	(276,617)	(555,621)	(175,665)	138,998	(36,667)
Transfers between funds	279,004	(279,004)	-	175,665	(175,665)	-
Cash funds at 1 January 2023	4,290	669,341	673,631	4,290	706,008	710,298
Cash funds at 31 December 2023	4,290	113,720	118,010	4,290	669,341	673,631

LOB'S CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023

	Unrestricted Fund £	Expendable Endowment Fund £	Total 2023 £	Unrestricted Fund £	Expendable Endowment Fund £	Total 2022 £
Cash funds						
Cash at bank	4,680	113,091	117,771	4,290	406,094	410,384
Cash on deposit with stockbrokers	-	239	239	-	263,247	263,247
Total cash funds	4,680	113,330	118,010	4,290	669,341	673,631
Investment assets						
Listed investments at market value	-	4,346,692	4,346,692	-	4,273,365	4,273,365
Total investment assets	-	4,346,692	4,346,692	-	4,273,365	4,273,365
Liabilities						
Provision for accountancy charges	4,680	-	4,680	4,290	-	4,290
Total liabilities	4,680	-	4,680	4,290	-	4,290
Total assets less liabilities	-	4,460,022	4,460,022	-	4,942,706	4,942,706

Approved by the Trustees on 13 August 2024



..... Matthew Isaacs

..... Penny Jerram

..... Anthony Isaacs MBE

LOB'S CHARITY
Registered Charity No. 288015

Independent Examiner's Report to the Trustees of Lob's Charity

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 3 to 4.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Valentine ACA

Begbies
Unit 14, Park Barn
Evegate Business Park
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Kent TN25 6SX
13 August 2024