

LOB'S CHARITY

**ACCOUNTS & TRUSTEES' REPORT
FOR THE YEAR ENDED
31 DECEMBER 2022**

LOB'S CHARITY

TRUST INFORMATION

TRUSTEES

Matthew Isaacs
Penny Jerram
Anthony Isaacs MBE

CORRESPONDENCE ADDRESS

Jordans
Eashing Lane
Godalming
GU7 2QA

CHARITY COMMISSION NUMBER

294101

BANKERS

Barclays Bank
Leicester
Soho Square
Leicestershire LS87 2BB

INDEPENDENT EXAMINERS

Begbies
Unit 14, Park Barn
Evegate Business Park
Smeeth, Ashford
Kent TN25 6SX

LOB'S CHARITY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2022.

Structure, governance and management

The charity was set up by a Trust Deed dated 18 December 1985 and is operated by the trustees. New trustees are appointed by the existing trustees.

Objectives and activities

The charity's object is to make donations for charitable purposes chosen by the trustees.

The charity was dormant for a number of years having distributed to charity in 2010 all the assets of its original endowment, but following the receipt of the expendable endowment in late 2015, the trustees have re-commenced grant-making.

Financial review, achievements, performance and reserves policy

The charity's total receipts in the year were £3,073,402 including £3,012,346 proceeds from the sale of listed investments. Total payments amounted to £3,110,069 including £2,840,212 purchase of listed investments.

Total grants of £226,900, were paid in the year and the trustees look forward to making further grants in 2023.

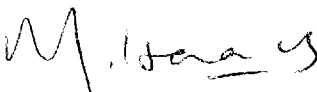
At 31 December 2022, the charity had cash funds of £673,631, of which £4,290 was unrestricted and £669,341 was in the expendable endowment fund.

The trustees do not consider that a reserve policy is appropriate.

Public benefit

The Trustees confirm that they have continued to comply with their duty in Section 17 of the 2011 Charities Act to have due regard to the Charity Commission's public benefit guidance.

This report was approved by the trustees on 5/6/2023 and signed on their behalf by


Matthew Isaacs

LOB'S CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Fund £	Expendable Endowment Fund £	Total 2022 £	Unrestricted Fund £	Expendable Endowment Fund £	Total 2021 £
Receipts						
Investment income	54,173	-	54,173	38,510	-	38,510
Interest received	817	-	817	68	-	68
Interest reimbursed	316	-	316	-	-	-
Forex gain	-	5,750	5,750	-	159	159
Asset and investment sales						
Receipts from sale of listed investments	-	3,012,346	3,012,346	-	1,949,909	1,949,909
Total receipts	55,306	3,018,096	3,073,402	38,578	1,950,068	1,988,646
Payments						
Direct costs of charitable activities						
- Grants paid	226,900	-	226,900	271,714	-	271,714
Investment management costs						
- Brokers' fees & interest	-	38,886	38,886	-	34,743	34,743
Other payments						
- Accountancy & Independent examination fees	4,050	-	4,050	4,290	-	4,290
- Bank charges	21	-	21	4	-	4
	230,971	38,886	269,857	276,008	34,743	310,751
Asset and investment purchases						
Purchase of listed investments	-	2,840,212	2,840,212	-	3,217,232	3,217,232
Total payments	230,971	2,879,098	3,110,069	276,008	3,251,975	3,527,983
Net receipts/ (payments)	(175,665)	138,998	(36,667)	(237,430)	(1,301,907)	(1,539,337)
Transfers between funds	175,665	(175,665)	-	238,450	(238,450)	-
Cash funds at 1 January 2022	4,290	706,008	710,298	3,270	2,246,365	2,249,635
Cash funds at 31 December 2022	4,290	669,341	673,631	4,290	706,008	710,298

LOB'S CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022

	Unrestricted Fund £	Expendable Endowment Fund £	Total 2022 £	Unrestricted Fund £	Expendable Endowment Fund £	Total 2021 £
Cash funds						
Cash at bank	4,290	406,094	410,384	4,290	638,179	642,469
Cash on deposit with stockbrokers	-	263,247	263,247	-	67,829	67,829
Total cash funds	<u>4,290</u>	<u>669,341</u>	<u>673,631</u>	<u>4,290</u>	<u>706,008</u>	<u>710,298</u>
Investment assets						
Listed investments at market value	-	4,273,365	4,273,365	-	4,615,549	4,615,549
Total investment assets	<u>-</u>	<u>4,273,365</u>	<u>4,273,365</u>	<u>-</u>	<u>4,615,549</u>	<u>4,615,549</u>
Liabilities						
Provision for accountancy charges	4,290	-	4,290	4,290	-	4,290
Total liabilities	<u>4,290</u>	<u>-</u>	<u>4,290</u>	<u>4,290</u>	<u>-</u>	<u>4,290</u>
Total assets less liabilities	<u>-</u>	<u>4,942,706</u>	<u>4,942,706</u>	<u>0</u>	<u>5,321,557</u>	<u>5,321,557</u>

Approved by the Trustees on 5/6/2023

..... Matthew Isaacs

..... Penny Jerram

..... Anthony Isaacs MBE

LOB'S CHARITY
Registered Charity No. 288015

Independent Examiner's Report to the Trustees of Lob's Charity

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 3 to 4.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Valentine ACA

Begbies

Unit 14, Park Barn

Evegate Business Park

Smeeth, Ashford

Kent TN25 6SX

5/6/2023

LOB'S CHARITY
CHARITABLE GRANTS PAID
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Bhutan Society Trust Fund	1,000	1,000
Big Change Charitable Trust	-	75,000
Children's Forest	94,900	80,950
Coventry University/Sacred Earth - research project	-	25,000
Haslemere Vision	17,000	-
Magdalen College, Oxford	2,000	-
Regenerate Trust	75,000	75,000
Royal Marsden Cancer Charity	2,000	-
University of Edinburgh Development Trust	35,000	14,764
	<u>226,900</u>	<u>271,714</u>

