



# VERA FLETCHER HALL ASSOCIATION

*(Registered with the charity commission no. 294070)*

## Report of the Council of

### The Vera Fletcher Hall Association

### for the Year ending 31 March 2024

#### **Introduction**

The Vera Fletcher Hall Association has undergone a number of personnel changes over the year from April 2023, the details of which I will highlight in this report, but throughout these changes the Association has continued to focus on its prime objective to provide high quality facilities for a wide range of activities for the benefit of the local community. Our Honorary Chairman Martin Wilberforce resigned at our AGM in November 2023, following which I took over as Chairman.

#### **Activities**

##### Theatre

Alice Saywell as our Artistic Manager / Theatre Programmer, put together a programme of events in Spring and Autumn seasons. The 2023 Spring Season ran from April to June 2023 and the Autumn season from September to December 2023. The 2024 Spring Season ran from January to March 2024.

There was a mix of shows including live music, theatrical productions and hosting the Climate and Nature Festival on behalf of the Thames Ditton and Weston Green Residents Association. In addition, Film Nights were held throughout the year, and proved to be popular, particularly with the occasional supper option.

In common with the previous year, it proved difficult to attract the level of audience experienced pre-pandemic, and overall the theatre operations lost money when looked at in isolation. We are therefore extremely grateful for the continued support of the RC Sherriff Trust whose grant funding underpins this element and enables us to continue to provide as broad a range of activities for the local community as possible.

Unfortunately, Alice was not able to continue in her role for the full financial year and resigned in November 2023. At the time of Alice's resignation she had ensured that the Spring 2024 season had already been established and offered her support during the remainder of the year to help implement that programme. We are grateful to Alice for that support.

##### Hall Lettings and Classes

The Hall Manager Amelia Crafts indicated her desire to step down from her post in April 2023. She continued during a transition period between April – July 2023 whilst we found a new person for that post. We were pleased to appoint Alison Black as Hall Manager in July 2023.

Hall lettings have continued strongly and provide the main source of income for the Hall, covering the day to day running costs and all general expenditure. The hall is used by a variety of hirers providing regular activities and classes throughout the year. At weekends the Hall often hosts birthday parties for children and other family celebrations.

## **Fabric and Equipment**

No major works were carried out during the year 2023-24, but there was the usual minor repair and maintenance projects including some redecoration work, and servicing of equipment.

A bid was prepared for CIL funding from Elmbridge Council for replacement of some theatre and lighting equipment, but this was not registered by the Local Authority and was therefore unsuccessful. A further bid will be prepared for the year 2024/25 for a possible Solar Panel installation to supplement our electricity use.

## **Annual Officers' Report and Accounts**

Our Honorary Treasurer, Steve Kirby, has prepared the Accounts for the AGM, following circulation to the Committee for any queries prior to their being issued. He is unable to attend the AGM, having stepped down at the end of this financial year. Steve also undertook a period of transition and was shadowed by our new Honorary Treasurer Keith McMahon, who has taken over the role from April 2024 and will prepare the 2024/25 Accounts.

The Officers and Committee wish to again thank Robin Moon, our Honorary Inspecting Accountant, for checking and reporting on our Accounts.

Our special thanks are due to Steve Kirby, for his long and diligent service in the role of Honorary Treasurer for many years and his help and guidance throughout that time.

The Accounts show a slight loss for the year, but this has decreased from the previous year and is the lowest for a number of years apart from 2020/21 when the situation was somewhat underpinned by Covid Grants.

## **Officers, Committee and Volunteers**

For the record, the Officers and Committee serving during the year were Martin Wilberforce as Chairman, until the 2023 AGM when I succeeded as Chairman. Tom Rees as Hon. Secretary and Steve Kirby as Hon. Treasurer.

On the Committee were Hermione Delamare, who has been a massive support, particularly through the transitions of this year with changes to all the major posts, but particularly in keeping the theatre operations going. Alison Black has taken over the Hall Managers role and has been invaluable in organising the running of the Hall, including the ad-hoc lettings and organising the cleaning by our outside cleaning contractors, that is forever changing depending on use. Michael Hunter whose legal and general advice are much valued, and his support is appreciated.

A special mention to David Huddart, who is not a Committee member but his help with the theatre's technical equipment is absolutely vital to the running of the various hall lettings; Claire Evans who returned to help with the Theatre at the end of this financial year and will be very much part of the team going forward, and Lisa McAuliffe who is not only our principal hirer, but a valuable insight into the operation of the hall from the users point of view.

Without these people and the volunteers who help at our events, the Association could not run the Hall for the benefit of the community.

Neil Russell Chairman  
11<sup>th</sup> November 2024.

**THE VERA FLETCHER HALL ASSOCIATION**  
**OFFICERS REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

Charity No: 294070

## **THE VERA FLETCHER HALL ASSOCIATION**

<b>CONTENTS</b>	<b>PAGE No:</b>
Charity Information	1
Officers Report	2 - 3
Inspecting Accountant's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 11

## **THE VERA FLETCHER HALL ASSOCIATION**

### **Charity Information**

Officers (& Charity Trustees):	N Russell	Chairman
	T Rees	Secretary
	S Kirby	Treasurer

Charity Number: 294070

Inspecting Accountant: Robin Moon FCMA BCOMM  
86 Summer Road  
Thames Ditton  
Surrey  
KT7 0QP

Bankers: HSBC Bank plc  
54 Clarence Street  
Kingston Upon Thames  
Surrey  
KT1 1NS

# **THE VERA FLETCHER HALL ASSOCIATION**

## **OFFICERS REPORT**

### **FOR THE YEAR ENDED 31ST MARCH 2024**

The Officers present their Report and Accounts for the above year.

#### **OFFICERS**

The Officers named on Page 1 have served on the Executive Committee (unless otherwise stated) throughout the year. Appointment of Officers is governed by the Constitution. The Executive Committee is authorised to appoint new Officers to fill vacancies arising through resignation or the departure of an existing Officer.

#### **INVESTMENT POWERS**

The Constitution authorises the Officers to make and hold investments using the General Fund of the Charity, but no such investments are presently held.

#### **CONSTITUTION, OBJECTIVES AND POLICIES**

The Association was constituted by a Constitution dated 29th January 1986, and its objects are to provide a venue for local social, recreational, educational and leisure activities.

The policy of the Association continues to be to support, sustain, encourage and house (in the form of facilities for the disabled) a wide range of activities as listed in Note 13 on Page 11 of the Accounts.

The Officers delegate the day to day responsibility for running the Hall to the Hall Manager.

#### **DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

The Officers consider that the performance of the Association this year (as shown on Page 12) has been satisfactory.

Your Association would not be able to provide such a wide service within the local community without the continued support of a large number of willing supporters who give their services voluntarily.

#### **FINANCIAL REVIEW**

Funds available and the current level of income generated are sufficient to permit the Association to continue its operations in the medium term.

**THE VERA FLETCHER HALL ASSOCIATION**  
**OFFICERS REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**  
**STATEMENT OF OFFICERS RESPONSIBILITIES**

The Officers listed on Page 1 (who are also the Trustees of the Charity) are required under the Constitution of the Association to prepare Financial Statements for each financial year with a true and fair view of the state of affairs of the Association and of its results for that period. In preparing those Financial Statements the Officers are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the Association will continue in business.

The Officers are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The Report was approved by the Officers on 22nd October 2024 and signed on their behalf

N RUSSELL

CHAIRMAN OF THE EXECUTIVE COUNCIL

# **INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COUNCIL OF THE VERA FLETCHER HALL ASSOCIATION**

I report on the Accounts of the Association for the year ended 31st March 2024, which are on Pages 5 to 11

## **Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to examine the Accounts (under section 43(3)(a) of the 1993 Act, to the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act) and to state whether particular matters have come to my attention.

## **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as to any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the Accounts given by the accounts.

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Charities Act 1993 and to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Robin Moon FCMA BCOMM  
86 Summer Road  
Thames Ditton  
Surrey  
KT7 0QP  
Date: 5th November 2024



**THE VERA FLETCHER HALL ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024 £
<b>INCOME RESOURCES</b>		
Membership		0
Bank Interest		1,870
Hall Rental		35,573
Grants		5,000
Theatre Income	2	8,078
<b>TOTAL INCOMING RESOURCES</b>		<u>50,521</u>
<b>RESOURCES EXPENDED</b>		
Hall Management and Running Costs	5	37,540
Cost of Theatrical and Similar activities	3	10,030
Management and Administration of the Association	4	1,270
Transfer to Sinking Fund	11	5,000
<b>TOTAL EXPENDITURE</b>		<u>53,840</u>
 Net movement in Funds for the Year		 -3,319
 Total Funds brought forward		 520,028
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>516,709</u>

There were no recognised gains or losses for 2023 or 2024 other than those included  
Statement of Financial Activities.

The Notes on Pages 7 to 11 form part of these Financial Statements.

**THE VERA FLETCHER HALL ASSOCIATION**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024	20
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	7	9,312	
Investment Property	8	<u>430,258</u>	
		439,570	
<b>CURRENT ASSETS</b>			
Debtors	9	4,842	6,823
Cash at Bank and in Hand		<u>175,461</u>	<u>163,891</u>
		180,303	170,714
<b>CURRENT LIABILITIES</b>	10	<u>300</u>	<u>1,704</u>
<b>NET CURRENT ASSETS</b>		180,003	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>619,573</u>	
<b>CAPITAL</b>			
Unrestricted Funds		516,709	
Sinking Fund	11	<u>102,864</u>	
		<u>619,573</u>	

Approved by the Executive Council on 22nd October 2024 and signed on their behalf.

N RUSSELL

CHAIRMAN OF THE EXECUTIVE COUNCIL

The Notes on Pages 7 to 11 form part of these Financial Statements

# **THE VERA FLETCHER HALL ASSOCIATION**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **1.1. Basis of preparation of Accounts**

The Accounts are prepared under the historical cost convention and include the results of the Association's operation which are described in the Officers' Report and all of which are correct. The Accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts. The Association has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirements to produce a cashflow statement on the grounds that it qualifies as a Small Charity.

##### **1.2. Tangible Fixed Assets**

These represent the assets described below which are used by the Association for its own purposes. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets to their estimated residual value, over their expected useful lives on the following basis:

Freehold Buildings	Nil (see Note 9)
Plant and Machinery	4 year straight line basis

##### **1.3. Income**

Membership income is accounted for as received by the Association. The income from theatrical and similar ventures is shown gross, with the associated costs included in Theatrical Cost. Box office interest is accounted for when it is credited to the account.

##### **1.4. Value Added Tax**

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant amounts in the Statement of Financial Activities.

##### **1.5. Theatrical and similar Events**

Expenditure comprises costs incurred in staging shows and similar events.

##### **1.6. Management and administration expenditure**

Expenditure on management and administration of the Association includes all expenditure directly related to the rental activity or theatrical ventures.

# THE VERA FLETCHER HALL ASSOCIATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2024

2024

£

#### 2. THEATRICAL AND OTHER INCOME

Theatrical & Similar Events	<u>8,078</u>
-----------------------------	--------------

#### 3. THEATRICAL AND OTHER COSTS

Theatrical & Similar Events	<u>10,030</u>
-----------------------------	---------------

#### 4. ADMINISTRATION EXPENDITURE

Bank Charges	66
Sundry Expenses	124
Printing, Postage and Stationery	65
Telephone	537
Membership Services	0
Legal and Professional Fees	<u>478</u>
	<u>1,270</u>

#### 5. HALL MANAGEMENT AND RUNNING COSTS

Hall Management Expenses	7,188	
Water Rates	630	
Light and Heat	7,046	
Insurance	2,230	
Repairs and Maintenance - Equipment	1,281	
Repairs and Maintenance - Property	4,029	710
less: expenses covered by Sinking Fund	<u>0</u>	<u>0</u>
Cleaning and Waste Disposal	4,671	
Advertising	1,154	
Depreciation	9,311	
Bad Debt provision	<u>37,540</u>	

#### 6. NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year  
is stated after charging:

Depreciation of Tangible Fixed Assets	<u>9,311</u>
---------------------------------------	--------------

**THE VERA FLETCHER HALL ASSOCIATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

**7. TANGIBLE FIXED ASSETS**

**Cost**

At 1st April 2023	170,717
Additions in year	<u>0</u>
At 31st March 2024	<u><u>170,717</u></u>

**Depreciation**

At 1st April 2023	152,094
Charge for the year	<u>9,311</u>
At 31st March 2024	<u><u>161,405</u></u>

**Net Book Amount**

At 31st March 2024	<u><u>£9,312</u></u>
At 31st March 2023	<u><u>£18,623</u></u>

# THE VERA FLETCHER HALL ASSOCIATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2024

2024  
£

#### 8. INVESTMENT PROPERTY

At Cost

430,258

Statement of Recommended Practice (SORP) - Accounting for Charities, recommends that

- the Association has been created with the specific purpose of making the Hall available to the community
- disclosure of the revaluation reserve will not serve any useful purpose
- to include the property at a valuation would involve additional costs which the Officers do not consider it necessary to incur.

The effect of taking this approach is that the surplus on revaluation at any particular time will not be recognised.

No depreciation has been provided in respect of the Freehold Property. This is considered appropriate on the grounds that, in common with the hotel industry, the maintaining of the building and decoration of the building to a high standard of repair is considered essential to our ability to market our facilities to the community. The cost of any regular maintenance and redecoration work will be written off to the Statement of Financial Activity for the year. Any major structural work will be covered by the regular provision being made in the Sinking Fund referred to in Note 12. The deeds to the Freehold Property are vested in the "Official Custodian for Charities" on behalf of the Trustees.

# THE VERA FLETCHER HALL ASSOCIATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2024

2024

£

#### 9. DEBTORS

Debtors	2,370
Prepayments	2,472
	<u>4,842</u>

#### 10. CURRENT LIABILITIES

Creditors	0
Letting Deposits in Advance	300
	<u>300</u>

#### 11. SINKING FUND

Annual provision is being made towards the future

Balance brought forward	97,864
Transfer from Statement of Financial Activity	5,000
Transfer to meet the cost of repairs	0
Accumulated Total carried forward	<u>102,864</u>

#### 12. RANGE OF SERVICES ON OFFER AT THE HALL

- wide range of classes (e.g yoga, aerobics etc)
- opera, music and theatre productions
- children's activities including theatre
- community events including public meetings
- facilities for private functions including weddings,

Hall letting details are available from the Hall Manager on 08456 528 529 (charged at loc

#### 13. TRUSTEES INTEREST IN CONTRACTS WITH THE CHARITY

None





e stated)  
tive  
or death

Funds of

tive is to

ncluding  
se

er.

e 5) has

unity  
rices

sociation

er the  
hich give a  
d. In

ppriate to

reasonable  
for

alf.

e set out

Trustees  
ct 1993)

o follow  
under  
ny

Charity  
Charity  
ation of  
Trustees  
e that  
view

1993 Act:  
y with the

.

2023  
£

0  
377  
33,086  
5,000  
2,379  
40,842

39,555  
3,779  
1,487  
5,000  
49,821

-8,979

529,007

520,028

| in the

23

£

18,623
430,258
<hr/>
448,881

169,010
<hr/>
617,891
<hr/>

520,027
97,864
<hr/>
617,891
<hr/>

f the  
ontinuing.  
ractice for  
porting  
hat it

n  
ets, less

eatrical  
ts. Bank

it costs in

ure not

2023  
£

---

2,379

---

---

3,779

---

17

520

536

95

0

319

---

1,487

---

6,850

1,317

4,015

2,155

9,262

710

5,070

865

9,311

0

---

39,555

---

---

9,311

---





2023  
£

430,258

t property  
ll

our

e will not

d  
he fabric  
ability to  
ation  
ctural  
in Note  
" on

2023  
£

4,398  
2,425  

---

6,823

1,452  
252  

---

1,704

92,864  
5,000  
0  

---

97,864

cal rate)

**THE VERA FLETCHER HALL ASSOCIATION**  
**OFFICERS REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

Charity No: 294070

## **THE VERA FLETCHER HALL ASSOCIATION**

<b>CONTENTS</b>	<b>PAGE No:</b>
Charity Information	1
Officers Report	2 - 3
Inspecting Accountant's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 11

## **THE VERA FLETCHER HALL ASSOCIATION**

### **Charity Information**

Officers (& Charity Trustees):	N Russell	Chairman
	T Rees	Secretary
	S Kirby	Treasurer

Charity Number: 294070

Inspecting Accountant: Robin Moon FCMA BCOMM  
86 Summer Road  
Thames Ditton  
Surrey  
KT7 0QP

Bankers: HSBC Bank plc  
54 Clarence Street  
Kingston Upon Thames  
Surrey  
KT1 1NS

# **THE VERA FLETCHER HALL ASSOCIATION**

## **OFFICERS REPORT**

### **FOR THE YEAR ENDED 31ST MARCH 2024**

The Officers present their Report and Accounts for the above year.

#### **OFFICERS**

The Officers named on Page 1 have served on the Executive Committee (unless otherwise stated) throughout the year. Appointment of Officers is governed by the Constitution. The Executive Committee is authorised to appoint new Officers to fill vacancies arising through resignation or the departure of an existing Officer.

#### **INVESTMENT POWERS**

The Constitution authorises the Officers to make and hold investments using the General Fund of the Charity, but no such investments are presently held.

#### **CONSTITUTION, OBJECTIVES AND POLICIES**

The Association was constituted by a Constitution dated 29th January 1986, and its objects are to provide a venue for local social, recreational, educational and leisure activities.

The policy of the Association continues to be to support, sustain, encourage and house (in the form of facilities for the disabled) a wide range of activities as listed in Note 13 on Page 11 of the Accounts.

The Officers delegate the day to day responsibility for running the Hall to the Hall Manager.

#### **DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

The Officers consider that the performance of the Association this year (as shown on Page 12) has been satisfactory.

Your Association would not be able to provide such a wide service within the local community without the continued support of a large number of willing supporters who give their services voluntarily.

#### **FINANCIAL REVIEW**

Funds available and the current level of income generated are sufficient to permit the Association to continue its operations in the medium term.

**THE VERA FLETCHER HALL ASSOCIATION**  
**OFFICERS REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**  
**STATEMENT OF OFFICERS RESPONSIBILITIES**

The Officers listed on Page 1 (who are also the Trustees of the Charity) are required under the Constitution of the Association to prepare Financial Statements for each financial year with a true and fair view of the state of affairs of the Association and of its results for that period. In preparing those Financial Statements the Officers are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the Association will continue in business.

The Officers are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

The Report was approved by the Officers on 22nd October 2024 and signed on their behalf

N RUSSELL

CHAIRMAN OF THE EXECUTIVE COUNCIL

# **INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COUNCIL OF THE VERA FLETCHER HALL ASSOCIATION**

I report on the Accounts of the Association for the year ended 31st March 2024, which are on Pages 5 to 11

## **Respective responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to examine the Accounts (under section 43(3)(a) of the 1993 Act, to the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act) and to state whether particular matters have come to my attention.

## **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Association and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as to any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the Accounts given by the Association.

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Charities Act 1993 and to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Robin Moon FCMA BCOMM  
86 Summer Road  
Thames Ditton  
Surrey  
KT7 0QP  
Date: 5th November 2024



**THE VERA FLETCHER HALL ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024 £
<b>INCOME RESOURCES</b>		
Membership		0
Bank Interest		1,870
Hall Rental		35,573
Grants		5,000
Theatre Income	2	8,078
<b>TOTAL INCOMING RESOURCES</b>		<u>50,521</u>
<b>RESOURCES EXPENDED</b>		
Hall Management and Running Costs	5	37,540
Cost of Theatrical and Similar activities	3	10,030
Management and Administration of the Association	4	1,270
Transfer to Sinking Fund	11	5,000
<b>TOTAL EXPENDITURE</b>		<u>53,840</u>
 Net movement in Funds for the Year		 -3,319
 Total Funds brought forward		 520,028
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>516,709</u>

There were no recognised gains or losses for 2023 or 2024 other than those included  
Statement of Financial Activities.

The Notes on Pages 7 to 11 form part of these Financial Statements.

**THE VERA FLETCHER HALL ASSOCIATION**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024	20
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	7	9,312	
Investment Property	8	430,258	
		<u>439,570</u>	
<b>CURRENT ASSETS</b>			
Debtors	9	4,842	6,823
Cash at Bank and in Hand		<u>175,461</u>	<u>163,891</u>
		180,303	170,714
<b>CURRENT LIABILITIES</b>	10	<u>300</u>	<u>1,704</u>
<b>NET CURRENT ASSETS</b>		180,003	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>619,573</u>	
<b>CAPITAL</b>			
Unrestricted Funds		516,709	
Sinking Fund	11	<u>102,864</u>	
		<u>619,573</u>	

Approved by the Executive Council on 22nd October 2024 and signed on their behalf.

N RUSSELL

CHAIRMAN OF THE EXECUTIVE COUNCIL

The Notes on Pages 7 to 11 form part of these Financial Statements

# **THE VERA FLETCHER HALL ASSOCIATION**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **1. ACCOUNTING POLICIES**

##### **1.1. Basis of preparation of Accounts**

The Accounts are prepared under the historical cost convention and include the results of the Association's operation which are described in the Officers' Report and all of which are correct. The Accounts have been prepared in accordance with the Statement of Recommended Practice for Charity Accounts. The Association has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirements to produce a cashflow statement on the grounds that it qualifies as a Small Charity.

##### **1.2. Tangible Fixed Assets**

These represent the assets described below which are used by the Association for its own purposes. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets to their estimated residual value, over their expected useful lives on the following basis:

Freehold Buildings	Nil (see Note 9)
Plant and Machinery	4 year straight line basis

##### **1.3. Income**

Membership income is accounted for as received by the Association. The income from theatrical and similar ventures is shown gross, with the associated costs included in Theatrical Cost. Box office interest is accounted for when it is credited to the account.

##### **1.4. Value Added Tax**

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant amounts in the Statement of Financial Activities.

##### **1.5. Theatrical and similar Events**

Expenditure comprises costs incurred in staging shows and similar events.

##### **1.6. Management and administration expenditure**

Expenditure on management and administration of the Association includes all expenditure directly related to the rental activity or theatrical ventures.

# THE VERA FLETCHER HALL ASSOCIATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2024

2024

£

#### 2. THEATRICAL AND OTHER INCOME

Theatrical & Similar Events	<u>8,078</u>
-----------------------------	--------------

#### 3. THEATRICAL AND OTHER COSTS

Theatrical & Similar Events	<u>10,030</u>
-----------------------------	---------------

#### 4. ADMINISTRATION EXPENDITURE

Bank Charges	66
Sundry Expenses	124
Printing, Postage and Stationery	65
Telephone	537
Membership Services	0
Legal and Professional Fees	<u>478</u>
	<u>1,270</u>

#### 5. HALL MANAGEMENT AND RUNNING COSTS

Hall Management Expenses	7,188	
Water Rates	630	
Light and Heat	7,046	
Insurance	2,230	
Repairs and Maintenance - Equipment	1,281	
Repairs and Maintenance - Property	4,029	710
less: expenses covered by Sinking Fund	<u>0</u>	<u>0</u>
Cleaning and Waste Disposal	4,671	
Advertising	1,154	
Depreciation	9,311	
Bad Debt provision	<u>37,540</u>	

#### 6. NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year  
is stated after charging:

Depreciation of Tangible Fixed Assets	<u>9,311</u>
---------------------------------------	--------------

**THE VERA FLETCHER HALL ASSOCIATION**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

**7. TANGIBLE FIXED ASSETS**

**Cost**

At 1st April 2023	170,717
Additions in year	<u>0</u>
At 31st March 2024	<u><u>170,717</u></u>

**Depreciation**

At 1st April 2023	152,094
Charge for the year	<u>9,311</u>
At 31st March 2024	<u><u>161,405</u></u>

**Net Book Amount**

At 31st March 2024	<u><u>£9,312</u></u>
At 31st March 2023	<u><u>£18,623</u></u>

# THE VERA FLETCHER HALL ASSOCIATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2024

2024  
£

#### 8. INVESTMENT PROPERTY

At Cost

430,258

Statement of Recommended Practice (SORP) - Accounting for Charities, recommends that

- the Association has been created with the specific purpose of making the Hall available to the community
- disclosure of the revaluation reserve will not serve any useful purpose
- to include the property at a valuation would involve additional costs which the Officers do not consider it necessary to incur.

The effect of taking this approach is that the surplus on revaluation at any particular time will not be recognised.

No depreciation has been provided in respect of the Freehold Property. This is considered appropriate on the grounds that, in common with the hotel industry, the maintaining of the building and decoration of the building to a high standard of repair is considered essential to our ability to market our facilities to the community. The cost of any regular maintenance and redecoration work will be written off to the Statement of Financial Activity for the year. Any major structural work will be covered by the regular provision being made in the Sinking Fund referred to in Note 12. The deeds to the Freehold Property are vested in the "Official Custodian for Charities" on behalf of the Trustees.

# THE VERA FLETCHER HALL ASSOCIATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 2024

2024

£

#### 9. DEBTORS

Debtors	2,370
Prepayments	2,472
	<u>4,842</u>

#### 10. CURRENT LIABILITIES

Creditors	0
Letting Deposits in Advance	300
	<u>300</u>

#### 11. SINKING FUND

Annual provision is being made towards the future

Balance brought forward	97,864
Transfer from Statement of Financial Activity	5,000
Transfer to meet the cost of repairs	0
Accumulated Total carried forward	<u>102,864</u>

#### 12. RANGE OF SERVICES ON OFFER AT THE HALL

- wide range of classes (e.g yoga, aerobics etc)
- opera, music and theatre productions
- children's activities including theatre
- community events including public meetings
- facilities for private functions including weddings,

Hall letting details are available from the Hall Manager on 08456 528 529 (charged at loc

#### 13. TRUSTEES INTEREST IN CONTRACTS WITH THE CHARITY

None





e stated)  
tive  
or death

Funds of

tive is to

ncluding  
se

er.

e 5) has

unity  
rices

sociation

er the  
hich give a  
d. In

ppriate to

reasonable  
for

alf.

e set out

Trustees  
ct 1993)

o follow  
under  
ny

Charity  
Charity  
ation of  
Trustees  
e that  
view

1993 Act:  
y with the

.

2023  
£

0  
377  
33,086  
5,000  
2,379  
40,842

39,555  
3,779  
1,487  
5,000  
49,821

-8,979

529,007

520,028

| in the

23

£

18,623
<u>430,258</u>
448,881

169,010
<u>617,891</u>

520,027
<u>97,864</u>
<u>617,891</u>

f the  
ontinuing.  
ractice for  
oorting  
hat it

n  
ets, less

eatrical  
ts. Bank

it costs in

ure not

2023  
£

---

2,379

---

---

3,779

---

17

520

536

95

0

319

---

1,487

---

6,850

1,317

4,015

2,155

9,262

710

5,070

865

9,311

0

---

39,555

---

---

9,311

---





2023  
£

430,258

t property  
ll

our

e will not

d  
he fabric  
ability to  
ation  
ctural  
in Note  
" on

2023
£
4,398
2,425
<u>6,823</u>

1,452
252
<u>1,704</u>

92,864
5,000
0
<u>97,864</u>

:al rate)