Holding Trustees' Report 2024

There are presently 2 holding trustees, myself Diane Taylor and Patrick Turner. Up until 2 years ago there had always been 3 trustees and an additional trustee would be very welcome. It is not an onerous position and hopefully someone new can be encouraged to join. The trustees are responsible for the fabric of the building, but also involve ourselves in other aspects of Playgroup's life, including attending committee meetings.

The maintenance of the building is ongoing and as with all buildings there is a steady list of repairs particularly as the building is now 21years old. Urgent repairs are undertaken as soon as possible and the trustees carry out an annual summer inspection to highlight any general maintenance issues. Following some extensive repairs caused by a water leak in the children's toilets, thankfully this summer, relatively little general maintenance repairs were highlighted but included the repainting of the red room for which quotes have been sought, replacement of the porch security light to be done later in the year and some sealant to the rubber veranda flooring.

There are ongoing maintenance projects, for which financial constraints do not presently allow. These include renewing the sandpit cover as the wood is rotting and some tiles missing, renewing the rotten fencing around the biodisk and some non- urgent electrical safety work. A wish list for capital projects includes enclosing the end section of the veranda to maximise use of the area during wet/cold weather and looking into the installation of solar panels.

General maintenance during the year has included repainting the boundary fencing, completed by members of staff, parents and committee members and the oiling of the outdoor playhouses, after they had been cleaned/jet washed by a volunteer parent. The hedge is usually cut during August but our contractor struggled to find the time to do the work and following alternative quotes the hedge should be cut within the coming week.

Having overcome the problems encountered following the water leak in the summer of 2023, resulting in substantial repairs to the red room and children's toilets, a second water leak occurred in the toilet area in December last year. This led to the newly repainted toilets needing painting once again. The insurance excess liability did not make a second claim financially viable and the repairs/repainting was carried out by a parent volunteer and Cindy. Luckily the new flooring required following the previous leak had not been laid and this was done in February. Playgroup also took out a contract with Assured Environmental Services to provide bait boxes and regular inspection visits as both water leaks had been caused by rodents nibbling through pipes.

To close, the trustees would like to thank Cindy and all the staff for their hard work, dedication and commitment during the year to provide such a fantastic setting and a wonderful environment for the children. Our thanks also to our chairman, treasurer and secretary supported by the members of the voluntary management committee, without whom Playgroup could not operate. Thanks also to Sharon for her unstinting hold on the Playgroup finances and keeping admin tasks running smoothly.

Diane Taylor
September 2024

GREAT GRANSDEN PRE-SCHOOL
Year ended 31st March 2024

Current Account

Balance B/f	01/04/2023	2,839.81
Income		148,311
Expenditure		(144,293)
Transfers		2,245.82
Balance C/f	31/03/2024	**9,104.20**

Bank Reconciliation

Balance as per statement at 31/03/24	9,104.20
Less U/P cheques at year end	
Add U/P receipts at year end	
Balance c/fwd	**9,104.20**
	0.00

Nationwide 1 year saver (ex NSI)

Balance B/f (NSI)	01/04/2022	11,041.22
Interest		50.87
Transfer	30/05/2023	(11,092.09)
Balance C/f	31/03/2023	**0.00**

Cash Summary

Current & Savings b/fwd	71,210.38
Total Income	5,557.75
Total Cash C/f	**76,768.13**

Nationwide 1 year Saver (ex Fixed Rate Bond)

Balance B/f	01/04/2023	11,102.58
Interest		51.15
Transfer	30/05/2023	(11,153.73)
Balance C/f	31/03/2023	**0.00**

Cambridge Building Society Savings account

Balance at	01/04/2023	46,226.77
Transfer	20/06/2023	20,000.00
Interest		1,437.16
Balance C/F	31/03/2022	**67,663.93**

GREAT GRANSDEN PRE-SCHOOL

INCOME & EXPENDITURE STATEMENT

		2024	2023	NOTES
Fees (incl grants & lunch)		143,274	145,668	1.6% decrease
Events		1,256	853	
Fund Raising		1,333	1,367	
Misc (including donations)		2,448	2,532	
		148,311	**150,421**	1.4% decrease
Wages	Staff	114,299	125,188	8.6% decrease
	Cleaning Costs	2,174	2,555	
	Admin Wages	5,277	5,127	
Utilities		5,837	4,577	
Education		3,366	7,452	
Equipment		631	0	
Fund Raising		179	0	
Office		6,704	5,884	
Sundries (incl Tesco)		2,564	2,140	
Maintenance		3,262	3,692	
		144,293	**156,617**	7.8% decrease
Trim Trail			8,954	
NET EXCESS / (DEFICIT)		**4,019**	**(15,150)**	

CAPITAL ACCOUNT

Opening balance	**71,210**	**85,683**
Excess / (Deficit)	4,019	(15,150)
Interest received	1,539	678
Closing Balance	**76,768**	**71,210**

Represented by

Current account	9,104	2,840
Nationwide 1 yr Saver (1)	0	11,041
Nationwide 1 yr Saver (2)	0	11,103
Cambridge BS savings	67,664	46,227
	76,768	**71,210**