

**Trustees' Report and  
Unaudited Financial Statements  
for the Year Ended 31 May 2024  
for  
Sodbury Vale Musical Comedy Club**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

**Sodbury Vale Musical Comedy Club**

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for the Year Ended 31 May 2024**

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# **Sodbury Vale Musical Comedy Club**

## **Trustees' Report for the Year Ended 31 May 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the club shall be to promote, improve, develop and maintain public education in and appreciation of the art and science of musical comedy in all its aspects by the presentation of public performances and by such ways as the society through its committee shall determine from time to time.

### **FINANCIAL REVIEW**

#### **Financial position**

The financial statements show the charity's income for the year under review to have totalled £25,902 (2023: £36,684).

Expenditure for the year totalled £19,846 (2023: £33,033) resulting in a net income of £6,056 (2023: £3,651).

The charity's reserves totalled £19,427 (2023: £13,371) at the end of the year.

#### **Going concern**

The trustees consider the charity to be a going concern.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document and constitution which was adopted on 18th June 1985 and amended on 18th February 1986. The charity is an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

294014

#### **Principal address**

24 Brookfield Close  
Chipping Sodbury  
Bristol  
BS37 6PP

#### **Trustees**

J Farthing

L R Sheppard-Hughes (Secretary) (appointed 29.6.23)

H Peacock (Chair) (appointed 29.6.23)

A Shea (appointed 29.6.23) (resigned 31.5.24)

#### **Independent Examiner**

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Approved by order of the board of trustees on 14 March 2025 and signed on its behalf by:



H Peacock - Trustee

**Independent Examiner's Report to the Trustees of  
Sodbury Vale Musical Comedy Club**

**Independent examiner's report to the trustees of Sodbury Vale Musical Comedy Club**

I report to the charity trustees on my examination of the accounts of Sodbury Vale Musical Comedy Club (the Trust) for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: .....14/3/2025.....

**Sodbury Vale Musical Comedy Club**

**Statement of Financial Activities  
for the Year Ended 31 May 2024**

		<b>31.5.24 Unrestricted fund £</b>	<b>31.5.23 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	<b>22,750</b>	<b>31,989</b>
Other trading activities	3	<b>3,152</b>	<b>4,695</b>
<b>Total</b>		<b>25,902</b>	<b>36,684</b>
<b>EXPENDITURE ON</b>			
Charitable activities			
Expenses		<b>19,846</b>	<b>33,033</b>
<b>NET INCOME</b>		<b>6,056</b>	<b>3,651</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>13,371</b>	<b>9,720</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,427</b>	<b>13,371</b>

The notes form part of these financial statements

**Sodbury Vale Musical Comedy Club**

**Balance Sheet  
31 May 2024**

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	295	369
<b>CURRENT ASSETS</b>			
Cash at bank		20,301	13,541
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,169)	(539)
<b>NET CURRENT ASSETS</b>		<u>19,132</u>	<u>13,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,427</u>	<u>13,371</u>
<b>NET ASSETS</b>		<u>19,427</u>	<u>13,371</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>19,427</u>	<u>13,371</u>
<b>TOTAL FUNDS</b>		<u>19,427</u>	<u>13,371</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2025 and were signed on its behalf by:



Jacqueline  
Farthing

J Farthing - Trustee

The notes form part of these financial statements

## Sodbury Vale Musical Comedy Club

### Notes to the Financial Statements for the Year Ended 31 May 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. DONATIONS AND LEGACIES

	31.5.24 Unrestricted funds £	31.5.23 Total funds £
Donations	862	2,630
Memberships	3,564	3,530
Other income	1,277	2,210
Show tickets	16,244	22,745
Merchandise	803	874
	<hr/>	<hr/>
	22,750	31,989
	<hr/>	<hr/>

**Sodbury Vale Musical Comedy Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**3. OTHER TRADING ACTIVITIES**

	<b>31.5.24</b>	<b>31.5.23</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Fundraising events	<b>3,152</b>	<b>4,395</b>
Sponsorships	<b>-</b>	<b>300</b>
	<hr/>	<hr/>
	<b><u>3,152</u></b>	<b><u>4,695</u></b>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted</b>
	<b>fund</b>
	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	31,989
Other trading activities	4,695
	<hr/>
<b>Total</b>	<b><u>36,684</u></b>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Expenses	33,033
	<hr/>
 <b>NET INCOME</b>	 <b>3,651</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	9,720
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<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>13,371</u></b>



**Sodbury Vale Musical Comedy Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 June 2023 and 31 May 2024	<b>462</b>
<b>DEPRECIATION</b>	
At 1 June 2023	<b>93</b>
Charge for year	<b>74</b>
At 31 May 2024	<b>167</b>
<b>NET BOOK VALUE</b>	
At 31 May 2024	<b>295</b>
At 31 May 2023	<b>369</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.24</b>	31.5.23
	£	£
Other creditors	<b>1,169</b>	<b>539</b>

**8. MOVEMENT IN FUNDS**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	<b>13,371</b>	<b>6,056</b>	<b>19,427</b>
<b>TOTAL FUNDS</b>	<b>13,371</b>	<b>6,056</b>	<b>19,427</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>25,902</b>	<b>(19,846)</b>	<b>6,056</b>
<b>TOTAL FUNDS</b>	<b>25,902</b>	<b>(19,846)</b>	<b>6,056</b>

**Sodbury Vale Musical Comedy Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2024**

**8. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	9,720	3,651	13,371
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,720</u>	<u>3,651</u>	<u>13,371</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,684	(33,033)	3,651
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>36,684</u>	<u>(33,033)</u>	<u>3,651</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

**Sodbury Vale Musical Comedy Club**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2024**

	31.5.24 Unrestricted funds £	31.5.23 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	862	2,630
Memberships	3,564	3,530
Other income	1,277	2,210
Show tickets	16,244	22,745
Merchandise	803	874
	<hr/>	<hr/>
	22,750	31,989
<b>Other trading activities</b>		
Fundraising events	3,152	4,395
Sponsorships	-	300
	<hr/>	<hr/>
	3,152	4,695
	<hr/>	<hr/>
<b>Total incoming resources</b>	25,902	36,684
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Other operating leases - rent	2,203	2,857
Insurance	917	168
Postage and stationery	359	428
Advertising	444	775
Sundries	977	2,480
Room hire	3,077	3,336
Subscriptions	199	190
Clothing costs	1,295	1,546
Licences	500	2,126
Lighting and sound	4,353	4,245
Musicians	3,314	3,560
Props and set materials	173	2,941
Motor expenses	626	1,273
Repairs and renewals	-	931
Royalties	526	5,340
Fundraising costs	269	204
Accountancy fees	540	540
Depreciation of tangible fixed assets	74	93
	<hr/>	<hr/>
	19,846	33,033
	<hr/>	<hr/>
<b>Total resources expended</b>	19,846	33,033
	<hr/>	<hr/>
<b>Net income</b>	6,056	3,651
	<hr/>	<hr/>

This page does not form part of the statutory financial statements