

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Sodbury Vale Musical Comedy Club**

**Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

Sodbury Vale Musical Comedy Club

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Sodbury Vale Musical Comedy Club

Trustees' Report for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the club shall be to promote, improve, develop and maintain public education in and appreciation of the art and science of musical comedy in all its aspects by the presentation of public performances and by such ways as the society through its committee shall determine from time to time.

FINANCIAL REVIEW

Financial position

The financial statements show the charity's income for the year under review to have totalled £36,684.

expenditure for the year totalled £33,033 resulting in a net income of £3,651.

The charity's reserves totalled £13,371 at the end of the year.

Going concern

The trustees consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitution which was adopted on 18th June 1985 and amended on 18th February 1986. The charity is an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

294014

Principal address

24 Brookfield Close
Chipping Sodbury
Bristol
BS37 6PP

Trustees

B Harrison
J Farthing
L R Sheppard-Hughes (appointed 29.6.23)
H Peacock (appointed 29.6.23)
A Shea (appointed 29.6.23)
A Neal (Chair)

Independent Examiner

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Sodbury Vale Musical Comedy Club

**Trustees' Report
for the Year Ended 31 May 2023**

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/11/2024 and signed on its behalf by:



H Peacock - Trustee

**Independent Examiner's Report to the Trustees of
Sodbury Vale Musical Comedy Club**

Independent examiner's report to the trustees of Sodbury Vale Musical Comedy Club

I report to the charity trustees on my examination of the accounts of Sodbury Vale Musical Comedy Club (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 31.1.2024

Sodbury Vale Musical Comedy Club

**Statement of Financial Activities
for the Year Ended 31 May 2023**

		31.5.23 Unrestricted fund £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	31,989	6,049
Other trading activities	3	4,695	708
Total		<u>36,684</u>	<u>6,757</u>
 EXPENDITURE ON Charitable activities Expenses		 <u>33,033</u>	 <u>12,951</u>
 NET INCOME/(EXPENDITURE)		 3,651	 (6,194)
 RECONCILIATION OF FUNDS			
Total funds brought forward		9,720	15,914
 TOTAL FUNDS CARRIED FORWARD		 <u><u>13,371</u></u>	 <u><u>9,720</u></u>

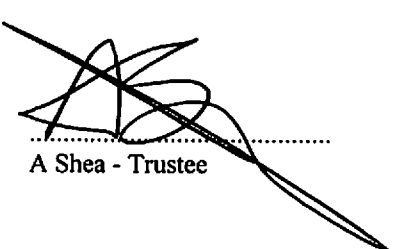
The notes form part of these financial statements

Sodbury Vale Musical Comedy Club

Balance Sheet 31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
FIXED ASSETS			
Tangible assets	6	369	-
CURRENT ASSETS			
Cash at bank		13,541	9,720
CREDITORS			
Amounts falling due within one year	7	(539)	-
NET CURRENT ASSETS		<u>13,002</u>	<u>9,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,371</u>	<u>9,720</u>
NET ASSETS		<u>13,371</u>	<u>9,720</u>
FUNDS	8		
Unrestricted funds		<u>13,371</u>	<u>9,720</u>
TOTAL FUNDS		<u>13,371</u>	<u>9,720</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/1/2024
and were signed on its behalf by:


A Shea - Trustee

The notes form part of these financial statements

Sodbury Vale Musical Comedy Club

Notes to the Financial Statements for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Sodbury Vale Musical Comedy Club

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

2. DONATIONS AND LEGACIES

	31.5.23	31.5.22
	Unrestricted	Total
	funds	funds
	£	£
Donations	2,630	1,155
Memberships	3,530	1,598
Other income	2,210	128
Show tickets	22,745	3,038
Merchandise	874	130
	<u>31,989</u>	<u>6,049</u>

3. OTHER TRADING ACTIVITIES

	31.5.23	31.5.22
	Unrestricted	Total
	funds	funds
	£	£
Fundraising events	4,395	708
Sponsorships	300	-
	<u>4,695</u>	<u>708</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted
	fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,049
Other trading activities	708
Total	<u>6,757</u>
EXPENDITURE ON	
Charitable activities	
Expenses	12,951
NET INCOME/(EXPENDITURE)	<u>(6,194)</u>

Sodbury Vale Musical Comedy Club

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	15,914
TOTAL FUNDS CARRIED FORWARD	<u>9,720</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	<u>462</u>
DEPRECIATION	
Charge for year	<u>93</u>
NET BOOK VALUE	
At 31 May 2023	<u>369</u>
At 31 May 2022	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Other creditors	<u>539</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	9,720	3,651	13,371
TOTAL FUNDS	<u>9,720</u>	<u>3,651</u>	<u>13,371</u>

Sodbury Vale Musical Comedy Club

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,684	(33,033)	3,651
TOTAL FUNDS	<u>36,684</u>	<u>(33,033)</u>	<u>3,651</u>

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	15,914	(6,194)	9,720
TOTAL FUNDS	<u>15,914</u>	<u>(6,194)</u>	<u>9,720</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,757	(12,951)	(6,194)
TOTAL FUNDS	<u>6,757</u>	<u>(12,951)</u>	<u>(6,194)</u>

Sodbury Vale Musical Comedy Club

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

Sodbury Vale Musical Comedy Club

Detailed Statement of Financial Activities for the Year Ended 31 May 2023

	31.5.23 Unrestricted funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,630	1,155
Memberships	3,530	1,598
Other income	2,210	128
Show tickets	22,745	3,038
Merchandise	874	130
	<hr/>	<hr/>
	31,989	6,049
Other trading activities		
Fundraising events	4,395	708
Sponsorships	300	-
	<hr/>	<hr/>
	4,695	708
Total incoming resources	<hr/>	<hr/>
	36,684	6,757
EXPENDITURE		
Charitable activities		
Other operating leases - rent	2,857	2,203
Insurance	168	654
Postage and stationery	428	14
Advertising	775	491
Sundries	2,480	226
Room hire	3,336	1,727
Subscriptions	190	72
Clothing costs	1,546	252
Licences	2,126	75
Lighting and sound	4,245	2,865
Musicians	3,560	2,127
Props and set materials	2,941	1,485
Motor expenses	1,273	635
Repairs and renewals	931	-
Royalties	5,340	-
Fundraising costs	204	125
Accountancy fees	540	-
Depreciation of tangible fixed assets	93	-
	<hr/>	<hr/>
	33,033	12,951
Total resources expended	<hr/>	<hr/>
	33,033	12,951
Net income	<hr/>	<hr/>
	3,651	(6,194)

This page does not form part of the statutory financial statements