

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
ENFIELD CHORAL SOCIETY**

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

ENFIELD CHORAL SOCIETY

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FOR THE YEAR ENDED 31 AUGUST 2024**

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ENFIELD CHORAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote, improve, develop and maintain public education in and appreciation of the art and science of choral music in all its aspects.

Significant activities

To realise its objectives the Society presents public choral concerts, recitals and workshops. Other ways to further these objectives may be determined by the Society, through its Committee, from time to time.

Public benefit

The trustees have considered the guidance issued by the Charity Commission on public benefit, including guidance on public benefit and affordability. Examples of ways this is taken into account include: the option for members to pay subscriptions in instalments; offering reduced concert ticket prices for children and students in full-time education to the age of 25.

Social investments

A Hardship Fund, to which members may apply for support towards payment of subscriptions, is maintained by the Society. The fund was established to assist, from time to time, any member whose financial circumstances might preclude them from continuing their membership of the choir. The Society's Committee agreed that the fund would be maintained at £500.

Grantmaking

The committee decides from time to time to donate a proportion of concert proceeds to another charity.

Volunteers

The Society is run by a voluntary committee drawn from its membership and also depends heavily in its operations on the contribution of other volunteers. Such volunteers will also be members of the society and carry out activities including: running fundraising events; organising refreshments at rehearsals and concerts; selling concert tickets; collating the Society's Gift Aid schedule for submission to HMRC. Concert Front-of-House has generally been managed by non-member volunteers, , and our thanks go to them as always.

ENFIELD CHORAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Activities

In 2023/24 we had a full and varied programme of four concerts which all proved to be popular with both audience and members. Although we experienced a reduction in membership, due mostly to the pandemic, we were able to put that "shock to the system" to one side, and cautiously continued to resume our former activities. As in the previous year, this was testament to the management of the Society's affairs during the disruption.

At our Autumn concert we sang works by Janacek, Bernstein and Britten. Our regular Christmas concert was a great success, despite Mark being taken ill. At very short notice he found us a very able substitute in Tammis Slater. Accompaniment was provided by Enfield Brass Band, which was a first. Our Spring concert was another varied programme of Mozart, Schubert, Barber and Rutter, accompanied by a string orchestra. By way of contrast, in Summer, we were joined by the Ben Saul Ensemble for an evening of jazz.

Except for the Christmas Concert, it was usual to subsidise concerts from our reserves. However, audience numbers were disappointing for all three of the Society's concerts and it was necessary to subsidise them to the same level as in 2022/23. Possibly the toll of inflation on potential attendees may have been a deterrent.

The virtual performance of Faure's Requiem is awaited.

I am pleased to report that we continued to use the William Bullock Fund, specifically to fund voice/language coaching for in-house soloists and for the choir as a whole.

In September we had a workshop at which we prepared for the Autumn concert. We were pleased to welcome a large contingent from Barnet Choral Society who were also performing Bernstein's Chichester Psalms at its Autumn Concert.

The Spring quiz was enjoyed by members and friends.

Charitable activities

A donation of £1,000 was made to Médecins Sans Frontières.

Financial Administration

We have opened a new current bank account with the Charities Aid Foundation Bank following some dissatisfaction with Santander on a number of issues, and because it did not offer online transfer facilities. CAF does and, so far, things are going well. The two accounts will be used as appropriate, but CAF will increasingly be used until we are able to close the Santander account.

Progress has been made in developing the Society's website. Nick Bowater continued with this project so that the website is accessible and useful to all who use it. Online ticket purchase has proved popular with our audiences.

Contribution

Again, the Committee has been a great support in managing the Society's funds, and I am pleased that the strategies to maintain a viable membership have largely been successful, although we need new members and larger audiences. Drawing on ideas for example from members and various Making Music online events we are attempting to tackle these issues, not least by raising the choir's profile locally. A special thanks to Lesley Jordan for her tireless leadership and her support to me personally in carrying out this role.

The choir's activities continued to be down to the loyalty and enthusiasm of our membership. Fundraising activities have continued with thanks to Sue Jeffreys for arranging raffles, Anne Rehahn for organising book and bric-a-brac sale, Philip Elmer for masterminding our GiftAid claim, Andrew Marven for ticket sales, and Margery Dey, Janet Champion and Lesley Cruden for rehearsal refreshments.

Overview

It is essential that a Society such as ECS has sufficient resources to maintain itself without constant concern about how to fund our activities. This gives us some flexibility in what we do and how we do it. I am proud that, so far, it has not been necessary to dip into our deposit account. We should not, however, be complacent. It is especially important in this time of inflation that we continue to exercise prudence in financial management.

ENFIELD CHORAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW

Financial position

The subscription for the year was £200, an increase from the previous year's £190. The continuing inflationary situation and its repercussions for the Society's costs, and on our audiences' disposable incomes, inevitably had some impact on the choir's finances.

Of course, the committee's prudence in financial management will continue. The Society reports a net profit of £268 for the year (2022-2023 showed a net profit of £1,478). Gross income amounted to £27,130 (2022-2023: £22,426) of which the most significant elements were member subscriptions of £12,147 and Concert Income of £5,499.

Total expenditure for the period was £27,000 (2022-2023: £21,248). Musical director and concert expenditure made up the largest elements of this at £6,030 (2022-2023: £6,668) and £8,812 (2022-2023: £6,188) respectively. Total funds at the end of the financial year amounted to £24,582 (2022-2023: £24,452) with cash balances standing at £22,606 (2022-2023: £22,436).

Reserves policy

The Society's committee has agreed it to be prudent to maintain cash reserves equalling 25% - 50% of its annual expenditure to ensure that running costs and concert expenses may be met as they fall due. (Agreed at a meeting of the Society's Committee 23 November 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Enfield Choral Society is an unincorporated charity governed by its Constitution.

Recruitment and appointment of new trustees

The Officers of the Society are the Chair, Secretary, Treasurer, Membership Secretary, Social Secretary, Publicity Officer, Music Librarian and Concert Manager who all act as the Society's Trustees. The society is managed by a committee comprising the Officers, a representative for Making Music and up to three additional members, all to be elected at the Annual General Meeting. Election to the committee is by show of hands. The musical director and President are ex officio committee members.

The William Bullock Memorial Fund was established many years ago. The fund was set up to provide assistance to selected, or potential, concert soloists amongst the society's membership. Grants may be requested from the fund towards the costs of singing lessons, purchasing recordings, scores or concert tickets to help in preparing for a solo role at an Enfield Choral Society performance. The fund may also be used to coach the choir for particular performances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293997

Principal address

99 Vicars Moor Lane
Winchmore Hill
London
N21 1BL

Trustees

Mrs L Jordan Chair
I MacKenzie Press and Publicity Manager
R Newman Treasurer
Ms C Humphreys Membership Secretary
Ms T Place Music Librarian
Ms V Taylor Concert manager
A Place Music Librarian
Mrs H Luckcock Secretary

ENFIELD CHORAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs L Jordan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENFIELD CHORAL SOCIETY**

Independent examiner's report to the trustees of Enfield Choral Society

I report to the charity trustees on my examination of the accounts of Enfield Choral Society (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

IA Hunt FCA

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

Date:

ENFIELD CHORAL SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		17,425	656	18,081	18,139
Other trading activities	2	8,943	-	8,943	4,276
Investment income	3	106	-	106	11
Total		<u>26,474</u>	<u>656</u>	<u>27,130</u>	<u>22,426</u>
EXPENDITURE ON					
Raising funds	4	24,003	-	24,003	19,047
Charitable activities					
Support costs		1,859	1,138	2,997	1,101
Donations to charities		-	-	-	1,100
Total		<u>25,862</u>	<u>1,138</u>	<u>27,000</u>	<u>21,248</u>
NET INCOME/(EXPENDITURE)		612	(482)	130	1,178
Transfers between funds	9	<u>(344)</u>	<u>344</u>	<u>-</u>	<u>-</u>
Net movement in funds		268	(138)	130	1,178
RECONCILIATION OF FUNDS					
Total funds brought forward		21,961	2,491	24,452	23,274
TOTAL FUNDS CARRIED FORWARD		<u><u>22,229</u></u>	<u><u>2,353</u></u>	<u><u>24,582</u></u>	<u><u>24,452</u></u>

The notes form part of these financial statements

ENFIELD CHORAL SOCIETY

BALANCE SHEET 31 AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	2,456	-	2,456	2,801
CURRENT ASSETS					
Cash at bank and in hand		20,253	3,353	23,606	22,436
CREDITORS					
Amounts falling due within one year	7	(480)	(1,000)	(1,480)	(785)
NET CURRENT ASSETS		<u>19,773</u>	<u>2,353</u>	<u>22,126</u>	<u>21,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,229</u>	<u>2,353</u>	<u>24,582</u>	<u>24,452</u>
NET ASSETS		<u>22,229</u>	<u>2,353</u>	<u>24,582</u>	<u>24,452</u>
FUNDS	9				
Unrestricted funds:					
General fund				21,919	21,651
Hardship fund				310	310
				<u>22,229</u>	<u>21,961</u>
Restricted funds:					
William Bullock Memorial Fund				<u>2,353</u>	<u>2,491</u>
TOTAL FUNDS				<u>24,582</u>	<u>24,452</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L Jordan - Trustee

ENFIELD CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership income includes transfers from the Hardship fund in respect of members fees that have waived. These are shown as donations from the Hardship Fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Piano	- 5% on cost
Staging	- 20% on reducing balance
Computer equipment	- 33% on cost

The music library is not depreciated as the value is not expected to fall.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ENFIELD CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Concert Income	5,499	2,969
Rehearsal refreshments	431	512
Quiz Income	1,058	-
Raffles	206	362
Sundry income	451	433
Concert refreshments	267	-
Workshop	1,031	-
	<u>8,943</u>	<u>4,276</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>106</u>	<u>11</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>108</u>	<u>433</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. TANGIBLE FIXED ASSETS

	Piano £	Staging £	Music Library £	Computer equipment £	Totals £
COST					
At 1 September 2023 and 31 August 2024	<u>2,790</u>	<u>20,109</u>	<u>1,135</u>	<u>159</u>	<u>24,193</u>
DEPRECIATION					
At 1 September 2023	2,790	18,458	-	144	21,392
Charge for year	<u>-</u>	<u>330</u>	<u>-</u>	<u>15</u>	<u>345</u>
At 31 August 2024	<u>2,790</u>	<u>18,788</u>	<u>-</u>	<u>159</u>	<u>21,737</u>
NET BOOK VALUE					
At 31 August 2024	<u>-</u>	<u>1,321</u>	<u>1,135</u>	<u>-</u>	<u>2,456</u>
At 31 August 2023	<u>-</u>	<u>1,651</u>	<u>1,135</u>	<u>15</u>	<u>2,801</u>

ENFIELD CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 8)	1,000	-
Other creditors	480	785
	<u>1,480</u>	<u>785</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,000</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	Transfers between funds	At 31/8/24
	£	£	£	£
Unrestricted funds				
General fund	21,651	612	(344)	21,919
Hardship fund	<u>310</u>	<u>-</u>	<u>-</u>	<u>310</u>
	21,961	612	(344)	22,229
Restricted funds				
Retiring collections	-	(344)	344	-
William Bullock Memorial Fund	<u>2,491</u>	<u>(138)</u>	<u>-</u>	<u>2,353</u>
	2,491	(482)	344	2,353
TOTAL FUNDS	<u>24,452</u>	<u>130</u>	<u>-</u>	<u>24,582</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,474	(25,862)	612
Restricted funds			
Retiring collections	656	(1,000)	(344)
William Bullock Memorial Fund	<u>-</u>	<u>(138)</u>	<u>(138)</u>
	656	(1,138)	(482)
TOTAL FUNDS	<u>27,130</u>	<u>(27,000)</u>	<u>130</u>

ENFIELD CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	20,173	1,478	21,651
Hardship fund	310	-	310
	<u>20,483</u>	<u>1,478</u>	<u>21,961</u>
Restricted funds			
William Bullock Memorial Fund	2,791	(300)	2,491
	<u>2,791</u>	<u>(300)</u>	<u>2,491</u>
TOTAL FUNDS	<u>23,274</u>	<u>1,178</u>	<u>24,452</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,975	(20,497)	1,478
Restricted funds			
Retiring collections	451	(451)	-
William Bullock Memorial Fund	-	(300)	(300)
	<u>451</u>	<u>(751)</u>	<u>(300)</u>
TOTAL FUNDS	<u>22,426</u>	<u>(21,248)</u>	<u>1,178</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/24 £
Unrestricted funds				
General fund	20,173	2,090	(344)	21,919
Hardship fund	310	-	-	310
	<u>20,483</u>	<u>2,090</u>	<u>(344)</u>	<u>22,229</u>
Restricted funds				
Retiring collections	-	(344)	344	-
William Bullock Memorial Fund	2,791	(438)	-	2,353
	<u>2,791</u>	<u>(782)</u>	<u>344</u>	<u>2,353</u>
TOTAL FUNDS	<u>23,274</u>	<u>1,308</u>	<u>-</u>	<u>24,582</u>

ENFIELD CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,449	(46,359)	2,090
Restricted funds			
Retiring collections	1,107	(1,451)	(344)
William Bullock Memorial Fund	-	(438)	(438)
	<u>1,107</u>	<u>(1,889)</u>	<u>(782)</u>
TOTAL FUNDS	<u>49,556</u>	<u>(48,248)</u>	<u>1,308</u>

The deficit on the hardship fund represents members subscriptions that have been waived.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

11. WILLIAM BULLOCK MEMORIAL FUND

The William Bullock Memorial Fund was established many years ago. The fund was set up to provide assistance to members of the Society who are having singing lessons or to acquire copies of recordings, scores or concert tickets to assist potential or selected soloists for specific roles in the Society's productions. The balance in this fund at the year end was £2,353 (2023 - £2,491).

ENFIELD CHORAL SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,346	733
Gift aid	2,432	4,299
Members subscriptions	12,147	11,043
Levy fund balance	2,156	2,064
	<hr/>	<hr/>
	18,081	18,139
Other trading activities		
Concert Income	5,499	2,969
Rehearsal refreshments	431	512
Quiz Income	1,058	-
Raffles	206	362
Sundry income	451	433
Concert refreshments	267	-
Workshop	1,031	-
	<hr/>	<hr/>
	8,943	4,276
Investment income		
Deposit account interest	106	11
	<hr/>	<hr/>
Total incoming resources	27,130	22,426
EXPENDITURE		
Other trading activities		
Concert expenditure	8,812	6,188
Hire of church hall	3,325	2,541
Musical director	6,030	6,668
Accompanist	2,795	2,120
Making music subs	323	326
Concert refreshments	324	241
Piano removal and tuning	-	65
Quiz night costs	451	-
Workshop	720	-
Chamber Choir	770	-
Depreciation of staging	330	413
Depreciation of computers	15	52
	<hr/>	<hr/>
	23,895	18,614
Charitable activities		
Insurance	151	99
Telephone	-	10
Postage and stationery	407	12
Website	103	258
Carried forward	661	379

This page does not form part of the statutory financial statements

ENFIELD CHORAL SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	661	379
Sundries	698	332
Singing lessons from William Bullock Fund	138	300
Grants to institutions	1,000	1,100
	<u>2,497</u>	<u>2,111</u>
Support costs		
Finance		
Bank charges	20	-
Information technology		
Repairs and renewals	-	151
Governance costs		
Accountancy and legal fees	588	372
	<u>27,000</u>	<u>21,248</u>
Total resources expended		
Net income	<u>130</u>	<u>1,178</u>

This page does not form part of the statutory financial statements