

Triratna Trust

2024 accounts

UK charity no. 293978
Adhithana,
Coddington Court
Ledbury, Herefordshire HR8 1JL
United Kingdom

Triratna Trust

Financial Activities

January - December 2024

	TOTAL		
	JAN - DEC 2024	JAN - DEC 2023 (PY)	% CHANGE
Income			
Bank Interest	7,102	4,091	74%
Convention income	0		
Gift Aid	13,017	16,820	-23%
ID Cards	90	80	13%
Kesa Replacements	560	840	-33%
Miscellaneous Income			
Online course income		1,988	-100%
Total Miscellaneous Income		1,988	-100%
Order dana - current year	182,527	138,032	32%
Order Dana -prev.years	1,908	1,667	14%
Robes income	6,388	3,101	106%
Shabda - Adverts	140	120	17%
Shabda - Postage IN	213	239	-11%
Total Income	£211,946	£166,978	27%
TOTAL	£211,946	£166,978	27%
Expenditures			
Convention Expenses	0		
Depreciation Expense	1,000	11,000	-91%
Office Expenses	2,333	1,124	108%
Order Convenors			
Order Convenor Ethics	21,740	26,975	-19%
Order Convenor Men	20,603	11,582	78%
Order Convenor Women	20,789	24,105	-14%
Total Order Convenors	63,133	62,661	1%
Other Expenses			
Independent Examiner	300	300	0%
Insurance	652	593	10%
KESA PRODUCTION	1,536	1,827	-16%
Meetings at Adhithana	908	530	71%
Miscellaneous Expenses		597	-100%
Online banking charges	2,238	2,178	3%
Online course expenses		1,483	-100%
Relocation and re-training		1,520	-100%
Robes - Finance costs	45	11	297%
Robes manufacture and delivery	7,832	7,115	10%
Robes misc expenses	347	391	-11%
Robes postage out	904	446	103%
Training		21	-100%
Trustees Expenses	1,038	1,335	-22%
Total Other Expenses	15,800	18,349	-14%

Triratna Trust

Financial Activities

January - December 2024

	TOTAL		
	JAN - DEC 2024	JAN - DEC 2023 (PY)	% CHANGE
Projects and Grants			
Discretionary RESTORATIVE BUDGET	300	400	-25%
Grant for INTERNATIONAL COUNCIL	1,100	200	450%
Grants for Order Conventions	504		
THE BUDDHIST CENTRE	16,500	16,500	0%
Vishvapani book on Bhante	3,000		
Website development	5,000		
Total Projects and Grants	26,404	17,100	54%
Shabda			
Broadband, phone calls/line	136	186	-27%
Paper, materials, printing	7,338	8,714	-16%
Postage out	7,529	6,831	10%
Rent	2,175	266	718%
Shantavira - HEALTH		52	-100%
Shantavira - RETREATS		471	-100%
Shantavira - Support	545		
Shantavira - TRAVEL	124	64	93%
Taranita - EXPENSES	176		
Taranita support	1,441		
Total Shabda	19,465	16,585	17%
Support Staff			
Bookkeeping	8,480	7,742	10%
Donor Care assistant	10,190	5,161	97%
International Communications Officer	3,153	1,944	62%
IOC Assistant	20,882	19,280	8%
Kesa Production Manager	2,495	2,515	-1%
Manager		5,688	-100%
Order Communications Manager	7,000	5,000	40%
Total Support Staff	52,200	47,331	10%
Suspense		0	
Tax and NI paid	10,760	7,714	39%
Total Expenditures	£191,095	£181,864	5%
NET OPERATING INCOME	£20,850	£ -14,886	240%
Other Expenditures	£0	£0	-100%
NET OTHER INCOME	£0	£ -0	100%
NET INCOME/(EXPENDITURE)	£20,850	£ -14,886	240%

Triratna Trust

Balance Sheet

As of February 26, 2025

	TOTAL		
	AS OF FEB 26, 2025	AS OF FEB 26, 2024 (PY)	CHANGE
Fixed Asset			
Tangible assets			
Chapter House	0	0	0
IOC Rupas	4,160	4,160	0
Total Tangible assets	£4,160	£4,160	£0
Non-Current Assets			
50 Voices from legacy	500	1,500	-1,000
Order App from legacy	0	0	0
Total Non-Current Assets	£500	£1,500	£ -1,000
Total Fixed Asset	£4,660	£5,660	£ -1,000
Cash at bank and in hand	£225,083	£205,902	£19,181
Debtors	£0	£120	£ -120
NET CURRENT ASSETS	£225,083	£206,022	£19,061
Creditors: amounts falling due within one year			
Current Liabilities			
Bodhikamala support CONTRIBUTION	0	7,812	-7,812
Ethics & Reconciliation Fund	908	1,508	-600
RESTORATIVE TRAINING POT	6,407	6,407	0
Total Current Liabilities	£7,315	£15,726	£ -8,412
Total Creditors: amounts falling due within one year	£7,315	£15,726	£ -8,412
NET CURRENT ASSETS (LIABILITIES)	£217,768	£190,296	£27,472
TOTAL ASSETS LESS CURRENT LIABILITIES	£222,428	£195,956	£26,472
TOTAL NET ASSETS (LIABILITIES)	£222,428	£195,956	£26,472
Charity funds	£222,428	£195,956	£26,472

Notes to accompany Triratna Trust 2024 accounts

Financial activities report

Overall income for the Trust was up some 27%, leaving us in a healthy position for the coming year.

This was primarily due to a very successful Order Dana appeal held in the spring of 2024, during which many Order members increased their monthly contributions from £10 to £15 / month or equivalent. Many thanks goes to Prajnamanas for masterminding this, it's benefits will be felt indefinitely into the future.

In addition the trustees took the decision to place a greater proportion of their reserves in COIF high interest deposit accounts, leading to a 74% increase in bank interest received.

On the expenditure side, costs remained very much in line with previous years, with some increase in grants made by the Trust and also production costs for Shabda. These are projected to rise significantly over the coming year following Shantavira's well-deserved retirement - he had always produced Shabda entirely on a voluntary basis.

Support costs for the support team have also risen a certain amount, mostly due to the full-time presence of Nirajadhi, doing an excellent job in encouraging Order members to give Dana. This is of course better seen as an investment rather than merely a cost!

Overall the Trust is able to report a surplus over the year of £20,850, arising from a total income of some 10 times that. This restores us to a healthy position following the loss in 2023 of nearly £15,000.

Balance Sheet

On the balance sheet side, there is little to comment on apart from the fact that our cash reserves have increased by the above mentioned surplus.

The Trust continued to manage supporting Bodhikamala in her work as Order Communications officer, drawing on funds contributed in 2023 from other parties in Triratna. This arrangement ceased at the end of 2024 and the balance in that account was therefore zero.

Some additional funds were received in 2024 relating to the 2025 Order Convention, these were transferred and used in India very shortly after the start of the new year and as such do not form part of the 2024 accounts.

END

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TRIRATNA TRUST.

I report on the accounts of the charity the Triratna Trust for the Year Ended 31st December 2024

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2)e of the Charities Act 1993 (the Act) does not apply; it is my responsibility to state, on the basis of procedures specified in the General Directions given by the charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

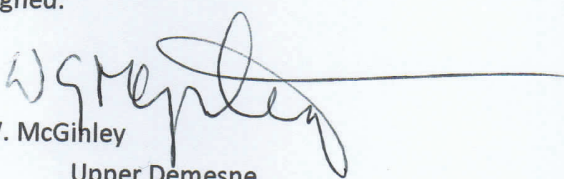
BASIS OF INDEPENDENT EXAMINERS REPORT.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit, and consequently I do not express an audit opinion given by the accounts.

INDEPENDENT EXAMINER' STATEMENT

All records that were asked for were provided to me in my examination, and no matters came to light that suggested true and accurate records were not being kept.

Signed:


W. McGinley
Upper Demesne,
The Turning,
Garway,
HR2 8RJ

7th March 2025