

Triratna Trust

Trustees' Report 2021 by Vajrapriya (Simon Moss), Chair

The Trust's exclusive activity during 2021 continued to be the funding the activities of the *International Order Office* of the Triratna Buddhist Order, whose role is to support the Order internationally. At the end of 2021 there were just under 2400 members, who in turn are responsible for the public centres and the many different worldwide activities of the Triratna Buddhist Community.

During 2021 our work included:

1. Supporting Lokeshvara and Aryajaya including with NI contributions and pension contributions. Lokeshvara and Aryajaya are the International Convenors of the Order which involves maintaining contact with the Order areas internationally and facilitating communication through chapters, order weekends, conventions etc.
2. Increasing the contracted hours of Subhadassi as Ethics Order Convenor, which further reduced some of the load on Aryajaya and Lokeshvara.
3. The International Order Office team continued, as in previous years, to provide a number of very important services to the Triratna Buddhist Order worldwide including publication and distribution of Shabda, the Order information service, maintaining the Order register and Order website, and supporting the development of the network of Order convenors worldwide.
4. In-person events were able to restart, and we helped to organise a large weekend event for Order Members in the UK & Ireland in August, which was available online to the International Order.
5. We have continued to hold online weekly meditation sessions for order members which remain well attended and there is much appreciation expressed for them.
6. The gradual lifting of covid-restrictions saw the tentative return of Ordination retreats in a variety of novel guises, so that altogether 106 people joined the Order in 2021.
7. We continue the partnership between the Trust and Dharmachakra as our database and communications provider.

Internally, 2021 was a year of much change for the Trust and International Order Office. It saw the handover of our book-keeping from Prashrabdhi to Lokabandhu; Sadayasihi also moved on from her role managing Order data and emails, to be replaced by Dassini. And finally, Vandika reduced the scope of her role, while she still provides some essential backup with kesa production.

And at the end of 2021, our long-standing Chair, Sucimani (Karen Fletcher) stepped down as a trustee. Meanwhile I was invited back (after working as manager) to become a trustee and was appointed Chair in December.

On behalf of the Trustees, I would like to thank the following:

Sucimani for her many years of work dedicated to Chairing the Trust

Vimalamati for her pivotal work over the years, and providing continuity at a difficult time of transition.

Sadayasihi for curating the Order data with such care, and being responsive around the Order's communication needs.

Prashrabdhi for her years of service and handing over her work to Lokabandhu so thoroughly.

Shantavira, Shabda Compiler.

Lokabandhu, Finance manager.

Dassini, Order information, database and website.

Amaradaya, Administrator of the Trust and Team Co-ordinator.

Aryajaya and Lokeshvara, International Order Convenors, and

Subhadassi, Ethics Order Convenor.

I am very pleased to see the new team in place and supporting the worldwide Order to such great effect

Vajrapriya (Simon Moss), Chair, 1 November 2022

Triratna Trust
Balance Sheet
As of December 31, 2021

	As of Dec 31, 2021	Total As of Dec 31, 2020 (PY)	Change	Notes
Fixed Asset				
Tangible assets				
Chapter House	6,489	6,489	0	
IOC Rupas	4,160	4,160	0	
Accumulated Depreciation	-1,622	-811	-811	
Total Tangible assets	£ 9,027	£ 9,838	£ -811	
Non-Current Assets				
50 Voices from legacy	500	0	500	
inter-company	85	85	0	
Order App from legacy	5,000	5,000	0	
Accumulated Depreciation	-2,000	-1,000	-1,000	
Total Non-Current Assets	£ 3,585	£ 4,085	£ -500	
Total Fixed Asset	£ 12,612	£ 13,923	£ -1,311	
Cash at bank and in hand	£ 185,878	£ 160,417	£ 25,461	9
Current Assets				
Accrued income	9,343	16,005	-6,662	1
Prepaid expenses	796	381	415	
Robes	6,060	15,947	-9,887	3
Work In Progress	5,000	5,000	0	
Total Current Assets	£ 21,199	£ 37,333	£ -16,134	
Net current assets	£ 207,077	£ 197,750	£ 9,328	
Creditors: amounts falling due within one year				
Current Liabilities				
Accrued expenses	-1,000	187	-1,187	
Ethics & Reconciliation Fund	1,500	0	1,500	
Prepaid Income	2,796	1,105	1,690	7
Restorative training pot	6,407	0	6,407	
Robes loan - Windhorse Tst	4,000	8,000	-4,000	8
Total Current Liabilities	£ 13,703	£ 9,292	£ 4,411	
Total Creditors: amounts falling due within one year	£ 13,703	£ 9,292	£ 4,411	
Net current assets (liabilities)	£ 193,375	£ 188,458	£ 4,917	
Total assets less current liabilities	£ 205,987	£ 202,381	£ 3,606	
Total net assets (liabilities)	£ 205,987	£ 202,381	£ 3,606	
Charity funds				
Members Equity	134,781	107,831	26,950	
Share Capital Account	67,599	67,599	0	
Surplus/(Deficit)	3,606	26,950	-23,345	
Total Charity funds	£ 205,987	£ 202,381	£ 3,606	
Represented by:				
Order account	150,224	146,793	3,431	
Convention Account	55,763	55,588	175	
Total Charity funds	£ 205,987	£ 202,381	£ 3,606	

Triratna Trust
Financial Activities
January - December 2021

	Total			Notes
	Jan - Dec 2021	Jan - Dec 2020 (PY)	Change	
Income				
Bank Interest	132	309	-177	
Convention income	0	7,911	-7,911	
Gift Aid	10,166	9,632	533	1
ID Cards	5	60	-55	
Kesa Replacements	159	145	14	
Miscellaneous Income	0	10	-10	
Order dana - current year	126,509	120,579	5,930	2
Order Dana -prev.years	176	380	-204	
Robes income	-991	3,564	-4,556	3
Shabda - Adverts	360		360	
Shabda - Postage	194	126	68	
Total Income	£ 136,709	£ 142,716	£ -6,007	
Expenditures				
Convention Expenses	2,695	770	1,925	
Depreciation Expense	1,811	1,811	0	
Office Expenses	1,215	1,595	-380	
Order Convenors	51,701	36,548	15,154	4
Other Expenses			0	
ClearVision grant/Edit laptop		1,500	-1,500	
Direct debit charges	1,336	1,406	-70	
Donation to Indian OO		1,500	-1,500	
Employer pension contributions	2,636	2,002	634	
Independent Examiner	300	300	0	
Insurance	508	503	5	
Kesa Production	1,488	664	824	
Legal fee contribution		212	-212	
Miscellaneous Expenses	39	804	-765	
NI shortfall	780	762	18	5
Online banking charges	436	430	6	
Refreshments	7	47	-40	
Relocation and re-training		400	-400	
Robes postage	1,295	441	855	
The Buddhist Centre	15,000	15,000	0	
Training		312	-312	
Trustees Expenses	226	85	141	
Total Other Expenses	£ 24,052	£ 26,367	£ -2,315	
Shabda	10,758	10,153	605	
Support Staff	£ 40,871	£ 38,522	£ 2,349	6
Suspense		0	0	
Total Expenditures	£ 133,104	£ 115,766	£ 17,338	
Net Income/(Expenditure)	£ 3,606	£ 26,950	£ -23,345	

Notes to the 2021 Triratna Trust accounts

- 1 **Gift Aid.** Gift aid receivable in 2021 is estimated at £9,343. A claim has been submitted for this amount. The extra £800 arises from an unexpected extra repayment relating to 2020.
2. **Order Dana.** This continues to be healthy and increase slowly as the size of the Order increases.
3. **Robes income.** A total of £8,895 was received in payments for robes, however the stock was written down by a total of £9,886 leading to the small book loss of £991. The remaining stock of £6,060 is shown on the balance sheet.
4. **Order Convenors.** The total expense for Order Convenors increased because a third Order Convenor was appointed during 2021.
5. **National Insurance.** The situation with National Insurance underpayment was fully resolved during 2021.
6. **Support Staff.** The support staff consist of a bookkeeper, assistant to the Order Convenors, kesa and robe production manager, and a team manager.
7. **Prepaid Income.** This relates to income received in 2021 for the 2022 Order Convention.
8. **Robes loan.** This was half repaid in 2021 and was fully repaid during 2022.
9. **Cash at Bank** includes £50,341 in the charity deposit account which holds the charity's reserves. This equates to over 4 months regular income.

Due to access issues it was not possible to verify to exact current balance of the COIF account; the figure presented is taken from the 2020 accounts with 2021 interest added.

The detailed balances of the Trust's accounts were as follows on 31/12/2021:

▼ Cash at bank and in hand			
Aryajaya Wise Card	500.00		500.00
Co-operative Bank MAIN 4044	65,454.95	33,668.54	31,786.41
Co-operative Deposit Account 4453	50,341.04	50,210.38	130.66
COIF Charities Deposit	38,820.86	38,819.21	1.65
Coop Convention A acct 5753	100.62	0.00	100.62
Coop Convention account 5700	29,164.39	28,989.43	174.96
Paypal (orderoffice@fwbo.com)	1,496.47	8,729.48	-7,233.01
Total Cash at bank and in hand	£185,878.33	£160,417.04	£25,461.29

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TRIRATNA TRUST.

I report on the accounts of the charity the Triratna Trust for the Year Ended 31st December 2021

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2)e of the Charities Act 1993 (the Act) does not apply; it is my responsibility to state, on the basis of procedures specified in the General Directions given by the charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

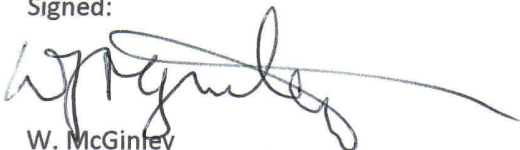
BASIS OF INDEPENDENT EXAMINERS REPORT.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit, and consequently I do not express an audit opinion given by the accounts.

INDEPENDENT EXAMINER' STATEMENT

All records that were asked for were provided to me in my examination, and no matters came to light that suggested true and accurate records were not being kept.

Signed:



W. McGinley

Upper Demesne,
The Turning,
Garway,
HR2 8RJ

5th December 2022