

Chairwoman's Report for 2020. From Sucimani (Karen Fletcher)

The Trust's exclusive activity during 2020 continued to be the funding of the Office of the Triratna Buddhist Order. At the end of 2020 there were just over 2,340 members, who in turn are responsible for the public centres and the many different worldwide activities of the Triratna Buddhist Community. During 2020 our work included:

1. Supporting Lokeshvara and Aryajaya including with NI contributions and pension contributions. Lokeshvara and Aryajaya are the International Convenors of the Order which involves maintaining contact with the Order areas internationally and facilitating communication through chapters, order weekends, conventions etc.
2. The International Order Office team continued, as in previous years, to provide a number of very important services to the Triratna Buddhist Order worldwide including publication and distribution of Shabda, the Order information service, maintaining the Order register and Order website, and supporting the development of the network of Order convenors worldwide, the organisation of a large international Order event which was held online due to the covid restrictions. It was well attended by over 700 order members worldwide and was a very successful event. We have also continued to have weekly meditation sessions for order members which again are well attended and there is much appreciation expressed for them,
3. The partnership between the Trust and Dharmachakra was working well and it was pleasing to see the spaces on their online site for order members were being well used.
4. We contributed towards the support costs for one member of staff as the order strand's contribution to their work for the international council.
5. Due to the covid restrictions very few ordinations took place in 2020. The total number worldwide was 31.

The International Order Office team in 2020 saw the departure of Vajrapriya having passed on his duties to Amaradaya. We also had the arrival of Vandika as a team member and Subhadassi as a new

order convenor with responsibility for care and conduct in the order. On behalf of the Trustees I would like to thank the following:

Shantavira, Shabda Compiler

Prashrabdhi, Finance manager

Vimalamati, Assistant to the international order convenors

Sadayasihi, Order information, database and website.

Amaradaya, Administrator of the Trust and Team Co-ordinator

Vandika, Assistant to the international order convenors

Aryajaya, International Order Convenor

Lokeshvara, International Order Convenor

Subhadassi, Order Convenor.

I am very pleased to see a strong international order office team in place.

Sucimani (Karen Fletcher) Chairwoman

October 13th 2021

**The Triratna Trust - Main and Convention
Profit Loss Prev Year Comparison
January to December 2019/2020**

- Main Income Statement 2020			
	Jan - Dec 20	Jan - Dec 19	£ Change
Ordinary Income/Expense			
Income			
Bank Interest	194	262	-68
Gift Aid	9632	8009	1623
ID Cards	60	45	15
Kesa Replacements	145	571	-426
Miscellaneous Income	10	2000	-1990
Order dana - current year	120579	118612	1967
Order Dana - previous years	380	598	-218
Robes Income	3564	0	3564
Shabda - Adverts	0	110	-110
Shabda - Postage	126	202	-76
Total Income	134691	130409	4282
Expense			
Depreciation Expense	1811	0	1811
Office Expenses			
Computer	1508	423	1085
Postage	52	55	-3
Stationery	35	261	-225
Telephone	0	9	-9
Total Office Expenses	1595	748	847
Order Convenors			
Aryajaya - employee pension	678	649	29
Aryahata - health	670	280	389
Aryajaya - rent	5640	5640	0
Aryajaya - tax & NI	1806	1965	-159
Aryajaya - travel	280	5423	-5143
Aryajaya - support	8820	8820	0
Lokeshavara - health	33	135	-102
Lokeshavara - rent	5640	5640	0
Lokeshavara - travel	720	5620	-4900
Lokeshvara - support	8820	8820	0
Lokeshvara - pension	678	564	113
Lokeshvara - tax and NI	1806	1880	-74
Subhadasi - support	1581	0	1581
Subhadasi - tax & NI	-622	0	-622
Total Order Convenors	36548	45436	-8889
Other Expenses			
ClearVision grant/Edit laptop	1500	0	1500
Credit card charges	10	94	-84
Direct debit charges	1406	1455	-49
Donation to Indian OO	1500	3000	-1500
Employer pension contribution	2002	2070	-68
Grant for International Council	0	2543	-2543
Insurance	503	453	50
Kesa production	664	1886	-1221

The Triratna Trust - Convention Income Statement 2020			
	Jan - Dec 20	Jan - Dec 19	£ Change
Income			
Bank Interest	115	127	-13
Convention	7911	85778	-77867
Total Income	8026	85905	-77879
Expense			
Convention Expenses	770	80827	-80057
Total Expense	770	80827	-80057
Profit for the year	7256	5078	2179

**The Triratna Trust - Main and Convention
Profit Loss Prev Year Comparison
January to December 2019/2020**

- Main Income Statement 2020				
	Jan - Dec 20	Jan - Dec 19	£ Change	
Legal fee contribution	212	2301	-2088	Note 18
Miscellaneous expenses	1104	911	193	Note 19
NI shortfall	762	741	21	
Online banking charges	420	518	-98	
Refreshments	47	171	-124	
Retraining and relocation	400	0	400	Note 20
Retreat allowance PT staff	411	1006	-595	Note 21
Robes postage	441	0	441	
The Buddhist Centre	15000	10000	5000	
Training	312	0	312	
Trustees expenses	85	637	-552	
Total Other Expenses	26778	27784	-1006	
Shabda				
Broadband, phone calls/line	324	334	-10	
Paper, materials, printing	3471	3388	84	
Postage	5118	3976	1142	
Rent	1221	1138	83	
Shantavira - health	0	60	-60	
Shantavira - support	0	0	0	
Shantavira - travel	18	94	-76	
Total Shabda	10153	8989	1164	Note 25

The Triratna Trust - Convention Income Statement 2020		
	Jan - Dec 20	Jan - Dec 19
		£ Change

**The Triratna Trust - Main and Convention
Profit Loss Prev Year Comparison
January to December 2019/2020**

- Main Income Statement 2020			
	Jan - Dec 20	Jan - Dec 19	£ Change
Support Staff			
Amaradaya - employee pension	436	0	436
Amaradaya - expenses	266	0	266
Amaradaya - support	9204	0	9204
Amaradaya - tax & NI	1271	0	1271
Prashrabdhi - employee pension	283	253	30
Prashrabdhi - expenses	88	433	-345
Prashrabdhi - support	6791	6387	404
Prashrabdhi - tax and NI	0	-105	105
Sadayasihi expenses	0	0	0
Rijupatha/Sidayasihi - support	3380	3250	130
Vajrapriya - employee pension	78	362	-283
Vajrapriya - expenses	85	847	-762
Vajrapriya - support	1475	8785	-7310
Vajrapriya - tax and NI	16	70	-55
Vandika - employee pension	61	0	61
Vandika - expenses	214	0	214
Vandika - support	1157	0	1157
Vandika - tax & NI	315	0	315
Vimalamati - employee pension	470	455	15
Vimalamati - expenses	284	824	-540
Vimalamati - rent	2380	5640	-3260
Vimalamati - retreats	0	162	-162
Vimalamati - support	9532	5438	4094
Vimalamati - tax & NI	326	398	-72
Total Support Staff	38111	33199	4912
			Note 26
Total Expense	114996	116157	-1161
Net Ordinary Income	19695	14252	5443
Profit for the Year	19695	14252	5443
			Note 28

The Triratna Trust - Convention Income Statement 2020			
	Jan - Dec 20	Jan - Dec 19	£ Change

The Triratna Trust - Statement of Financial Position
Year Ended 31 December 2020

	2020
Fixed Assets	
Depreciation - Chapter House	-811
Devotional Objects and Chapter House	10649
	9838
Other Assets	
Depreciation - 50 Voices	-1000
50 Voices	5000
Inter-company	85
	4085
Current Assets	
Co-op Currents Accounts	71389
Co-op Deposit	50210
COIF Deposit Accounts	38819
Other current assets	37333
Total Current Assets	197750
Total Assets	211673
Current Liabilities	
Sundry Creditors	9292
Total Liabilities	9292
Net Assets	202381
Capital Account	
Brought Forward	175430
Profit/loss for the year	26951
	202381
Represented by:	
Order account	146793
Convention Account	55588
	202381

2019

0	
8897	
<u>8897</u>	Note 27

5000	
85	
<u>5085</u>	Note 27

73001	
40058	
38717	Note 1
19639	Note 2
<u>171416</u>	
<u>185398</u>	

9968	Note 3
<u>9968</u>	
<u>175430</u>	

156100	
19330	
<u>175430</u>	

127098	
48332	
<u>175430</u>	

**The Tiratana Trust - Main and Convention Combined
Profit Loss Previous Year Comparison
January to December 2020**

st - Combined Income Statement 2020

	Jan - Dec 20	Jan - Dec 19
Ordinary Income/Expense		
Income		
Bank Interest	309	389
Convention Income	7911	85778
Gift Aid	9632	8009
ID Cards	60	45
Kesa Replacements	145	571
Miscellaneous Income	10	2000
Order dana - current year	120579	118612
Order Dana -prev.years	380	598
Robes Income	3564	0
Shabda - Adverts	0	110
Shabda - Postage	126	202
Total Income	142717	216314
Expense		
Depreciation Expense	1811	0
Office Expenses		
Computer	1508	423
Postage	52	55
Stationery	35	261
Telephone	0	9
Total Office Expenses	1595	748
Order Convenors		
Aryajaya - employee pension	678	649
Aryajaya - health	670	280
Aryajaya - rent	5640	5640
Aryajaya - support	8820	8820
Aryajaya - tax & NI	1806	1965
Aryajaya - travel	280	5423
Lokeshvara - employee pension	678	564
Lokeshvara - health	33	135
Lokeshvara - rent	5640	5640
Lokeshvara - support	8820	8820
Lokeshvara - tax and NI	1806	1880
Lokeshvara - travel	720	5620
Subhadasi - support	1581	0
Subhadasi - tax & NI	-622	0
Total Order Convenors	36548	45436

**The Tiratana Trust - Main and Convention Combined
Profit Loss Previous Year Comparison
January to December 2020**

st - Combined Income Statement 2020

	Jan - Dec 20	Jan - Dec 19
Other Expenses		
Convention Expenses	770	80827
ClearVision grant/Edit laptop	1500	0
Credit Card Charges	10	94
Direct debit charges	1406	1455
Donation to Indian OO	1500	3000
Employer pension contribution	2002	2070
Grant for International Council	0	2543
Insurance	503	453
Kesa Production	664	1886
Legal fee contribution	212	2301
Miscellaneous Expenses	1104	911
NI shortfall	762	741
Online banking charges	420	518
Refreshments	47	171
Retraining and relocation	400	0
Retreat allowance for PT staff	411	1006
Robes postage	441	0
The Buddhist Centre	15000	10000
Training	312	0
Trustees Expenses	85	637
Total Other Expenses	27548	108611
Shabda		
Broadband, phone calls/line	324	334
Paper, materials, printing	3471	3388
Postage	5118	3976
Rent	1221	1138
Shantavira - Health	0	60
Shantavira - Support	0	0
Shantavira - travel	18	94
Total Shabda	10153	8989

**The Tiratana Trust - Main and Convention Combined
Profit Loss Previous Year Comparison
January to December 2020**

st - Combined Income Statement 2020

	Jan - Dec 20	Jan - Dec 19
Support Staff		
Amaradaya - employee pension	436	0
Amaradaya - expenses	266	0
Amaradaya - support	9204	0
Amaradaya - tax & NI	1271	0
Prashrabdhi - employee pension	283	253
Prashrabdhi - expenses	88	433
Prashrabdhi - support	6791	6387
Prashrabdhi - tax and NI	0	-105
Sadayasihi - support	3380	3250
Vajrapriya - expenses	85	847
Vajrapriya - support	1475	8785
Vajrapriya - pension	78	362
Vajrapriya - tax and NI	16	70
Vandika - employee pension	61	0
Vandika - expenses	214	0
Vandika - support	1157	0
Vandika - tax & NI	315	0
Vimalamati - expenses	284	824
Vimalamati - rent	2380	5640
Vimalamati - retreats	0	162
Vimalamati - support	9532	5438
Vimalamati - pension	470	455
Vimalamati - tax & NI	326	398
Total Support Staff	38111	33199
Total Expense	115766	196984
Net Ordinary Income	26951	19330
Profit for the Year	26951	19330

**The Tiratana Trust - Main and Convention Combined
Profit Loss Previous Year Comparison
January to December 2020**

st - Combined Income Statement 2020		<u>£ Change</u>
Ordinary Income/Expense		
Income		
Bank Interest	-81	Note 4
Convention Income	-77867	Note 5
Gift Aid	1623	Note 6
ID Cards	15	
Kesa Replacements	-426	
Miscellaneous Income	-1990	Note 7
Order dana - current year	1967	Note 8
Order Dana -prev.years	-218	
Robes Income	3564	Note 9
Shabda - Adverts	-110	
Shabda - Postage	-76	
Total Income	-73597	
Expense		
Depreciation Expense	1811	Note 10
Office Expenses		
Computer	1085	Note 11
Postage	-3	
Stationery	-225	
Telephone	-9	
Total Office Expenses	847	
Order Convenors		
Aryajaya - employee pension	29	
Aryajaya - health	389	
Aryajaya - rent	0	
Aryajaya - support	0	
Aryajaya - tax & NI	-159	
Aryajaya - travel	-5143	
Lokeshvara - employee pension	113	
Lokeshvara - health	-102	
Lokeshvara - rent	0	
Lokeshvara - support	0	
Lokeshvara - tax and NI	-74	
Lokeshvara - travel	-4900	
Subhadasi - support	1581	
Subhadasi - tax & NI	-622	
Total Order Convenors	-8889	Note 12

**The Tiratana Trust - Main and Convention Combined
Profit Loss Previous Year Comparison
January to December 2020**

st - Combined Income Statement 2020

	£ Change	
Other Expenses		
Convention Expenses	-80057	Note 13
ClearVision grant/Edit laptop	1500	Note 14
Credit Card Charges	-84	
Direct debit charges	-49	
Donation to Indian OO	-1500	Note 15
Employer pension contribution	-68	
Grant for International Council	-2543	Note 16
Insurance	50	
Kesa Production	-1221	Note 17
Legal fee contribution	-2088	Note 18
Miscellaneous Expenses	193	Note 19
NI shortfall	21	
Online banking charges	-98	
Refreshments	-124	
Retraining and relocation	400	Note 20
Retreat allowance for PT staff	-595	Note 21
Robes postage	441	
The Buddhist Centre	5000	Note 22
Training	312	Note 23
Trustees Expenses	-552	Note 24
Total Other Expenses	-81063	
Shabda		
Broadband, phone calls/line	-10	
Paper, materials, printing	84	
Postage	1142	
Rent	83	
Shantavira - Health	-60	
Shantavira - Support	0	
Shantavira - travel	-76	
Total Shabda	1164	Note 25

**The Tiratana Trust - Main and Convention Combined
Profit Loss Previous Year Comparison
January to December 2020**

st - Combined Income Statement 2020		
	£ Change	
Support Staff		
Amaradaya - employee pension	436	
Amaradaya - expenses	266	
Amaradaya - support	9204	
Amaradaya - tax & NI	1271	
Prashrabdhi - employee pension	30	
Prashrabdhi - expenses	-345	
Prashrabdhi - support	404	
Prashrabdhi - tax and NI	105	
Sadayasihi - support	130	
Vajrapriya - expenses	-762	
Vajrapriya - support	-7310	
Vajrapriya - pension	-283	
Vajrapriya - tax and NI	-55	
Vandika - employee pension	61	
Vandika - expenses	214	
Vandika - support	1157	
Vandika - tax & NI	315	
Vimalamati - expenses	-540	
Vimalamati - rent	-3260	
Vimalamati - retreats	-162	
Vimalamati - support	4094	
Vimalamati - pension	15	
Vimalamati - tax & NI	-72	
Total Support Staff	4912	Note 26
Total Expense	-81218	
Net Ordinary Income	7621	
Profit for the Year	7621	Note 28

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TRIRATNA TRUST.

I report on the accounts of the charity the Triratna Trust for the Year Ended 31st December 2020

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2)e of the Charities Act 1993 (the Act) does not apply; it is my responsibility to state, on the basis of procedures specified in the General Directions given by the charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

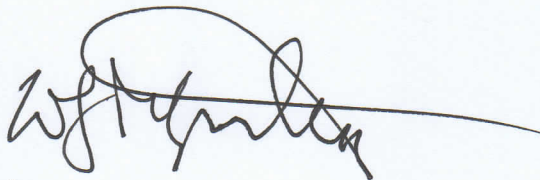
BASIS OF INDEPENDENT EXAMINERS REPORT.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit, and consequently I do not express an audit opinion given by the accounts.

INDEPENDENT EXAMINER' STATEMENT

All records that were asked for were provided to me in my examination, and no matters came to light that suggested true and accurate records were not being kept.

Signed:

A handwritten signature in black ink, appearing to read 'W. McGinley', with a long horizontal line extending to the right.

W. McGinley

Upper Demesne,
The Turning,
Garway,
HR2 8RJ

27th September 2021