

## **THE LIVING WATERS TRUST**

### **Trustee's Report for year ending 31<sup>st</sup> March 2023**

The ministry of the Trust during this period was severely limited by the decision of The Nationwide Building Society to close their Charity Accounts. It was very difficult to find a bank that was willing to open an account for the Trust. We came to understand this was due to new regulations to clamp down on money laundering. We were finally able to open an account for the Trust with the Charities Aid Foundation Bank.

In view of the difficulties we experienced no money was distributed in this year. The income from the masts is well down because last years sum included a lot of back rent. We will be expecting a lower income in future as the lease renewals for the masts come up. This is due to the new government regulations concerning the status of communication masts as being essential to the National Infrastructure.

**The objectives of the trust remain as follows,**

1. to advance the Christian Faith.
2. to give help to those who suffer as a result of their faith.
3. to bring help to the disadvantaged, in the U.K. and overseas.

In seeking to further these objectives the trust expects to continue to support to the following organisations :

**Objective 1** Sat-7, Tribal Transformation in India, The Bible Society, Wycliff Bible Translators, Care, Good News for Everyone, Beacon Church. The Oxford Centre for Christian Apologetics, World Horizons,

...**Objective 2** Open Doors, Barnabus trust, Christian Solidarity Worldwide. A.D.F.

**Objective 3** In agreeing the allocation of support, the trustees will continue to give consideration to the Charity Commissioner's guidance on "public benefit ", in particular as it relates to charities involved in the advancement of religion. Beacon Church, The Christian Blind Mission, M.A.F. Mercy Ships, Medair, The Leprosy Mission, Tear Fund, Freedom from Torture.

We expect to continue to support the following Charities with a specific community interests, all have a Christian basis, all offer their ministries without any discrimination on the basis of class, race, faith or gender. Some of these also appear in the lists for objectives 1 and 2.

1. World Horizons, their feeding program for poor children at a school in Niger, West Africa.
2. Beacon Church, the Food Bank covering a large part of Runnymede.
3. The Christian Blind Mission.
4. Yeldall, a charity working with the rehabilitation of men with alcohol and drug addictions.
5. Missionary Aviation Fellowship, for their relief work in Africa and Asia.
6. Mercy Ships, for their medical work around coastal countries of Africa.
7. Medair, emergency aid for nutrition, health, water & sanitation work in remote areas of Africa and Asia.
8. The Leprosy Mission, for their ongoing work in Nepal, Sri Lanka, India, Bangladesh and Myanmar including specialist research into the disease
9. Tear Fund for their work in development in 3<sup>rd</sup> world countries.
10. Freedom from Torture.

#### **Safeguarding Vulnerable Groups.**

In general our support is channelled through U.K. Registered Charities. However the trustees will continue to review the work of each ministry that is supported, principally on the basis of the charities' annual reports and in some cases on the basis of their own personal knowledge.

Signed by the trustees,

C. J. Van Den Broek

A. Van Den Broek.

# **The Living Waters Trust**

Accounts for year ending 31 March 2023

## **Living Waters Trust**

### **Declaration by Independent Examiner.**

I have examined these accounts for the year ending 31st March 2023 and confirm that they agree with the records.

Mr E Peacock

Date 21/12/2023

Living Waters Trust

Balance Sheet as at 31 March 2023

Assets	2023 £	2022 £
Balance in Charities Aid Foundation Bank account	66,475.55	
Balance in Nationwide account		29,700.51
Total Assets	<b>£66,475.55</b>	<b>£29,700.51</b>
Balance at 31 March 2022	29,700.51	26,111.62
increase / (decrease) in year	36,775.04	3,588.89
Balance at 31 March 2023	<b>£66,475.55</b>	<b>£29,700.51</b>

## Living Waters Trust

### Income and Expenditure Account for Year Ending 31 March 2023

	2023	2022
Income	£	£
Gross Interest	49.50	25.60
Income from Masts	8,890.54	34,063.29
Other donations	20.00	
Rent	27,840.00	30,000.00
Total Income	<u>36,800.04</u>	<u>64,088.89</u>
Administrative costs	25.00	0.00
Grants made		
Beacon Church		1,000.00
Barnabus		20,000.00
Open Doors		5,000.00
Christian Solidarity Worldwide		2,000.00
Beacon Church for Nigel and Lisa		500.00
Care		1,000.00
Bible Society		1,000.00
OCCA		8,000.00
Leprosy Mission		1,000.00
Missionary Aviation Fellowship		1,000.00
Freedom from Torture		500.00
Stewardship for Tribal.Transformation.India.		3,000.00
Satalite 7		6,000.00
Yeldall Manor		1,000.00
Medair		1,000.00
Wycliff		3,000.00
Word Horizons		1,000.00
Mercy Ships		2,000.00
A.D.F.		500.00
Good News for Everyone		500.00
Practical Action		500.00
Christian Blind Mission		1,000.00
Total Expenditure	<u>25.00</u>	<u>60,500.00</u>
Excess of Income over Expenditure	<u><b>£36,775.04</b></u>	<u><b>£3,588.89</b></u>

**Declaration by Independent Examiner.**

I have examined these accounts for the year ending 31st March 2023 and confirm that they agree with the records.



~~Mr B Bramwell~~

Mr E. Peacock

Date 18.12.23