

ASSOCIATION FOR SUFFOLK MUSEUMS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NUMBER : 293950

ASSOCIATION FOR SUFFOLK MUSEUMS

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

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ASSOCIATION FOR SUFFOLK MUSEUMS

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Association for Suffolk Museums	
Charity number	293950	
Principal Address & Registered Office	c/o Suffolk County Council, Endeavour House, Russell Rd Ipswich IP1 2BX	
Trustees	Emma Frances Harpur Richard Meyer John Michael Nunn Paul Martin West Anthony Melvin Cooper Carole Jones Christoper Turland Lisa Harris Jayne Austin Joe Carr Kevin Sullivan	
		appointed 20/10/2020
		appointed 20/10/2020

ASSOCIATION FOR SUFFOLK MUSEUMS

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

The Trustees present their report and the financial statements of the Charity for the year ended 31 March 2021

Governance

The Association for Suffolk Museums (AfSM) is governed by a Management Committee that includes representatives from all Suffolk local authorities, two independent museums representatives from each of the five local authority districts in the county, and a representative from the AfSM Network. A non-voting officer from each local authority and a representative from SHARE Museums East are also invited to attend.

The work of the AfSM is facilitated by Suffolk County Council (SCC) officers, with support from all other local authority officers. The Suffolk Museum Project Officer is funded through the Suffolk Museums Partnership (see below) and hosted by SCC with line management provided by SCC's Museum Development & Partnership Manager. AfSM also commissions freelance officers to support fixed term projects who report to the Museum Project Officer and/or SCC's Museum Development & Partnership Manager.

Objectives of the Charity

The aim of the Association is to advance the education of the public in the County of Suffolk by the support and assistance of public museums and art galleries and their development.

The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this. For the public benefit, AfSM worked with 55 museums and associate members with related interests to help make Suffolk an attractive place to live, work and visit. The organisation works in four main areas:

1. Provide support for museums in Suffolk

The role of the Association became even more vital in supporting museums in Suffolk as their operations were disrupted by the Covid-19 outbreak. AfSM itself was not seriously impacted but it did need to listen carefully to the needs of its members and respond quickly to provide support where it was needed in such extraordinary circumstances.

2. Act as a representative and advocate for museums in Suffolk

AfSM worked closely with SHARE Museums East, National Lottery Heritage Fund (NLHF) and Arts Council England (ACE) to ensure that funding was invested where it was needed most. Museums were closed for most of the year which had a significant impact on their ability to generate earned income through admissions, retail, catering, and events.

3. Attract and manage resources for the benefit of members

AfSM was awarded £116,100 of external funding in 2020-21 to support a range of projects that meet its aims.

4. Increase access and learning in museums for people in Suffolk

AfSM delivered and supported a range of projects and programmes to ensure that a more diverse range of people had the opportunity to participate in, engage with, and visit museums.

The Trustees of AfSM partner with Arts Council England, SHARE Museums East, Babergh District Council, East Suffolk Council, Ipswich Borough Council, Mid Suffolk District Council, Suffolk County Council, and West Suffolk Council and thank them for their continuing and valued support, without which the scale of activities carried out to meet its charitable objectives would be considerably reduced.

ASSOCIATION FOR SUFFOLK MUSEUMS

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

AfSM wishes to acknowledge and thank Jenna Ingamells, Tom Beese, Patricia Day and Llewela Selfridge for their creativity, commitment, and hard work on behalf of the Association this year. Their work has had a real positive impact on its members and the communities they serve. Volunteers also support the work of AfSM to further the aims of the Charity. We warmly welcome new volunteers, including accompanied children who trial museum resources, young adults who are seeking work experience in the museum sector, and museum volunteers who help with communications.

Review of Activities and summary of the year

Provide support for museums in Suffolk

AfSM Network - All museum members can send representatives to the AfSM Network meetings, which took place online due to Covid restrictions, but usually take place around the county to give members the opportunity to visit and learn from other museums. A guest speaker will give a presentation or lead a training session on a topical subject.

AfSM Newsflash – All AfSM member museums receive a weekly newsflash email with information about funding, projects, training, networking, job opportunities, and general information relevant to museums.

AfSM Newsletter – The AfSM Newsletter is published four times each year via email. It contains articles submitted by member museums about projects, programmes, and special events.

AfSM Website – AfSM maintains a website with general information about the Association, a profile for each full member and member museum, a page where members can publish their events, and case studies of projects run and supported by the Association.

Social media – AfSM maintains Facebook and Twitter profiles to promote events and activities in Suffolk Museums.

Act as a representative and advocate for museums in Suffolk

AfSM worked closely with SHARE Museums East, National Lottery Heritage Fund (NLHF) and Arts Council England (ACE) to ensure that funding was invested where it was needed most. Nearly all funds from ACE and NLHF came through Covid emergency grants, as main grant streams were suspended. AfSM kept close communication with all its members throughout the year, implementing a traffic light guide to highlight those at most risk, and working with them to develop funding applications to ensure their resilience and stability was maintained.

NLHF awarded £1,496,300 to organisations in Suffolk in 2020-21 through their Heritage Emergency Fund and the Culture Recovery Fund for Heritage (CRF2), of which £394,100 was awarded to members of AfSM. ACE also awarded £1,066,476 to Suffolk museums. The East of England comprised 14.5% of all CRF2 applicants. No other region had higher than 8%. Working with SHARE Museums East AfSM was able to ensure museums at risk were highlighted. This helped ACE prioritise and ensure that all museums in Suffolk that applied were awarded funding. SHARE Museums East awarded £48,049 grants to Suffolk museums, this helped to make sure that smaller museums were also supported where needed.

The economic impact of visitors to Suffolk Museums was estimated to be at least £3,210,000 in 2019-20. AfSM therefore supports visits to museums to ensure that it is part of a vibrant, mixed economy and work continued to maintain the profile of museums while they were closed and to attract visitors during periods when they were permitted to open.

AfSM supports a range of joint promotional and advertising campaigns to encourage more people to visit museums. In 2020-21 this was more targeted and helped keep people informed of the changing opening times and events programmes in museums.

ASSOCIATION FOR SUFFOLK MUSEUMS

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

Attract and manages resources for the benefit of its members

Suffolk Museums Partnership - The Suffolk Museums Partnership (SMP) is a funding consortium that includes all Suffolk local authorities, Arts Council England and SHARE Museums East, governed by the Association for Suffolk Museums. In 2020/21 the Suffolk Museums Partnership provided £45,500 of core revenue support for development work and collaborative projects across Suffolk. The Suffolk Museums Partnership has a sustained level of commitment from all partners as we move forward into 2021/22. This core support enables AfSM to develop partnerships, draw in additional inward investment to Suffolk from external sources for collaborative museum projects.

Making Waves Together - Led by Great Yarmouth Borough Council and East Suffolk District Council, this project enabled communities and organisations in Lowestoft to work together to inspire and engage people as participants, audiences, and visitors. It is one of 16 pilot areas across England supported by the Heritage Lottery Fund and Arts Council England's Great Place Scheme. The Association for Suffolk Museums worked in partnership with Norfolk Museums Service on **Seaside Heritage**, one of nine partners delivering activity across the two towns as part of the Making Waves Together project, and worked with museums in Lowestoft to build cultural partnerships and engage new audiences. Throughout lockdown Lowestoft Maritime Museum continued to engage and support local families. Lowestoft Museum worked on urgent repair of the current premises, while exploring opportunities for expanding the existing museum space.

Summer in a Box - Led by Suffolk County Council, this project worked with partners across the county to create and deliver activity packs to children across Suffolk receiving free school meals from the Suffolk Virtual Schools list in July and August 2020. It replaced face to face holiday activities that could not be delivered due to Covid restrictions.

Museum partners worked to develop and deliver Arts and Heritage Activity Packs to children across Suffolk, the project created 1600 bespoke museum packs, most of which were sent to vulnerable children receiving support from Suffolk County Council.

Suffolk Steps - This project was developed to replace **Summer in Suffolk Museums** during the Coronavirus pandemic. Suffolk Steps was designed to keep people engaged with museums while they were closed. It is a collection of free walks developed to help all ages stay active and explore their local heritage. The programme included accessible trails from 16 museums that could be downloaded to a mobile phone or printed at home. They remain on the Suffolk Museums website and were promoted throughout the year during lockdowns. AfSM partnered with Keep Moving Suffolk to promote Suffolk Steps, a local campaign aimed at helping people stay active during the Covid-19 pandemic.

Increase access and learning in museums for people in Suffolk

Transforming People to Transform Museums (TPTM) - AfSM is supporting this project led by Colchester + Ipswich Museums. The project is creating 27 traineeships in four museums across the county to develop both core heritage and transferable business skills. Working closely with local community groups to recruit young adults from lower socio-economic backgrounds, the project aims to develop and support a more representative and resilient workforce at each museum.

TPTM is funded by the National Lottery Heritage Fund's Skills for the Future programme from 2018 to 2022. The second cohort of 9 trainees were recruited in 2020. Four trainees are based in Colchester + Ipswich Museums, two in Museum of East Anglian Life in Stowmarket, one in The Long Shop Museum in Leiston, and two trainees based in National Horse Racing Museum in Newmarket.

Throughout their one-year placement trainees develop a wide range of core heritage skills, including research, documentation, conservation, and interpretation.

ASSOCIATION FOR SUFFOLK MUSEUMS

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

They also learn practical skills required to manage, plan, develop and deliver heritage events and exhibitions. The trainees have made a real difference to their local communities by applying their new skills to bring about relevant and creative programmes and help secure the future resilience of each museum.

Suffolk Museums Inspire, Learn & Engage (SMILE) Network – The SMILE Network was established to enable best practice in education, learning and engagement in Suffolk Museums by working collaboratively and sharing knowledge locally, regionally, and nationally. Membership is open to all learning leads from the AfSM member museums. The network supports the development and delivery of AfSM education, learning and engagement projects.

Suffolk Children's University – AfSM's partnership with the Suffolk Children's University started in 2019. The partnership creates projects that reach out to a wider range of children and young people. Working collaboratively, the partnership has increased the number of Children's University destination museums, created a generic trail designed to get children engaging with museums, and worked with 10-year-old Byron to gather some feedback on the Suffolk Steps trails.

Special Delivery – AfSM supported this project led by Suffolk Artlink. It is an intergenerational project that is exploring the art of communication through letters and other documents held in Suffolk Record Offices and museums. It began in September 2020, with students via Zoom from Abbots Green Academy, Bury St Edmunds, supported by the Theatre Royal Act Your Age theatre group. Participants in the project investigated historical approaches to letter-writing and considered them in the light of current methods of communication. They then shared significant personal correspondence of their own.

The project is also focusing on primary schools and supported living and residential care homes in Lowestoft to explore the stories and characters behind letters originally sent into a local newspaper. In Halesworth Museum, the project looked at a collection of letters written in the early 19th century by members of a wealthy merchant family that lived the town. A key outcome of the projects is the creation of a legacy of digital interpretation for use in Suffolk Record Offices and museums and a literacy resource for use in schools.

AfSM Training – AfSM offers free and subsidised training to all its members and works in partnership to promote and deliver the SHARE Museums East training programme. AfSM did not hold any training sessions in 2020-21. This is because museum development support was targeted instead at ensuring the financial stability and continued survival of museums during the Covid-19 pandemic.

Financial Review

At 31 March 2021 unrestricted funds were £53,324 and restricted funds £62,189 totalling £115,513

The Trustees continue to consider relevant guidance, including that provided by the Charity Commission in CC19 "Charity Reserves: Building Resilience". The continuing review examines potential risks and assesses these risks against costs to determine an appropriate and prudent level of reserves, together with an appropriate management framework, for 2021. AfSM does not currently have a formal reserves policy. This is an action that will be carried forward into 2021-22 and should reflect the paragraph above

The Trustees consider the financial performance by the Charity during the year to have been satisfactory. In common with most organisations, the Association had reduced income this year. The Statement of Financial Activities shows that the Association's core activities are relatively small and rely on the income from member subscriptions. Most of its activities take place through funded projects. There is a healthy level of unrestricted funds. The general unrestricted fund would support the Association's core activities for 3 years.

ASSOCIATION FOR SUFFOLK MUSEUMS

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

Total Funds on 31 March 2021 stand at £115,513. The Trustees are satisfied that the Charity holds an adequate amount of liquid assets (in the form of bank deposits) to ensure that it can meet its obligations as they fall due.

In completing this report, the trustees have considered the impact of the Covid pandemic on the financial health of the Association. They have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of approving these financial statements and consider the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a good expectation that the charity can continue in operation for the foreseeable future Unrestricted Funds

Unrestricted funds – Free reserves, represented by net current assets within the Unrestricted Funds of the Charity, ensure the resilience and sustainability of the Charity in such circumstances as when encountering; a temporary period of reduced income; an unexpected increase in operational costs; unexpected management/overhead costs

Designated Funds – Most of the unrestricted funds are designated to support specific projects which can run over several years and will therefore not always be spent within a single financial year. As part of its review of Reserves the Trustees have confirmed the designation of Unrestricted Funds in respect of the following strategic developments included within the Trust's current strategic plans:

- Transforming People to Transform Museums
- SMILE Network (Education in Museums)
- Holiday Activity & Food (Summer in a Box)
- Rekindling Memories (work with older people)
- Creative Heritage in Mind (wellbeing)
- Lowestoft Museum Development (Making Wave Together)

The Trustees have these Designated Funds to provide necessary funding to support projects that help manage the impacts of the current Covid-19 pandemic on Suffolk museums, the communities they serve. It is also the intention to pursue any possible avenues for external funding to meet the additional costs arising from the need to provide a safe and secure environment for visitors, volunteers, staff, and trustees. Designated funds are also used as match funding to lever in further external, restricted funds.

Restricted funds – Restricted funds are secured from outside sources for specific purposes that meet the Associations aims and objectives. The funds support projects which can run over several years and will therefore not always be spent within a single financial year

The activities of the Association were not disrupted by the Covid-19 outbreak as much as its members, the outlook is therefore stable and AfSM should be able to continue to support its members as the uncertainty of the continuing impact of the pandemic continues. The trustees agreed to focus on projects that support older people and wellbeing, as both were impacted significantly by the Covid pandemic.

Approved by the Trustees and signed on their behalf

A. Cooper


Chair of the Association for Suffolk Museums

ASSOCIATION FOR SUFFOLK MUSEUMS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income					
Donations and other income	2	3,344	-	3,344	4,186
Income from charitable activities					
Grants		32,419	70,600	103,019	19,795
Investment income	3	29	-	29	95
TOTAL INCOMING RESOURCES		35,792	70,600	106,392	24,076
RESOURCES EXPENDED					
Costs of generating funds:					
Charitable Activities		21,481	41,586	63,067	2,533
Fund Raising and Advertising inc website		-	-	-	-
Charitable activities	4	1,232	-	1,232	16,379
Governance costs	5	-	-	-	-
TOTAL RESOURCES EXPENDED		22,713	41,586	64,299	18,912
NET OUTGOING RESOURCES FOR THE THE YEAR		13,079	29,014	42,093	5,164
Transfers between funds		31,114	(31,114)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		58,175	35,164	93,339	88,175
TOTAL FUNDS CARRIED FORWARD		102,368	33,064	135,432	93,339

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

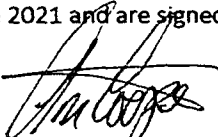
The notes on pages 9 to 13 form part of these financial statements

ASSOCIATION FOR SUFFOLK MUSEUMS

BALANCE SHEET YEAR ENDED 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets			-		-
CURRENT ASSETS					
Stock			-		-
Debtors	6	20,749		8,743	
Cash at bank and in hand		125,573		86,323	
		<u>146,322</u>		<u>95,066</u>	
CREDITORS: Amounts falling due within one year	7	<u>(10,890)</u>		<u>(1,727)</u>	
NET CURRENT ASSETS			135,432		93,339
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>135,432</u>		<u>93,339</u>
NET ASSETS			<u>135,432</u>		<u>93,339</u>
FUNDS					
Restricted income funds	8	33,064		35,164	
Unrestricted income funds	9	102,368		58,175	
TOTAL FUNDS			<u>135,432</u>		<u>93,339</u>

These financial statements were approved by the Trustees and Management Board on the 15th June 2021 and are signed on their behalf by:

A. Cooper 
Chair of the Association for Suffolk Museums
Registered Charity Number: 293950

The notes on pages 9 to 13 form part of these financial statements

ASSOCIATION FOR SUFFOLK MUSEUMS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

General information and basis of preparation

The Charity is a non-incorporated body registered with the Charities Commission in the United Kingdom. The nature of the charity's operations and principal activities are to provide support and guidance to Museums in Suffolk.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The trustees have considered the impact of the covid19 pandemic on the going concern basis for the financial statements. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements and consider the charity will still have sufficient access to cash resources to operate in that period. The trustees therefore have a reasonable expectation that the charity can continue in operation for the next 12 months and it is appropriate to prepare the financial statements on a going concern basis.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Following a review of the Restricted Funds and the nature of the relationship between the supporters of the Association and in consultation with the Charities Commission a change has been made to the funds behind the Suffolk Museum Partnership project which are now re-classified as Unrestricted

ASSOCIATION FOR SUFFOLK MUSEUMS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (Continued)

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants awarded

The Association awards grants to local museums and these are paid only after the expenditure has been confirmed and after any performance conditions have been met. If entitlement is not met then these amounts are deferred at the discretion of the Trustees

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

ASSOCIATION FOR SUFFOLK MUSEUMS

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
DONATIONS AND OTHER INCOME				
Membership subscriptions	3,344	-	3,344	2,935
Distribution Levy	-	-	-	1,060
Donations	-	-	-	-
	<u>3,344</u>	<u>-</u>	<u>3,344</u>	<u>3,995</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	29	-	29	191
	<u>29</u>	<u>-</u>	<u>29</u>	<u>191</u>

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants awarded	804	-	804	1,792
Subscriptions	359	-	359	856
Bank charges	63	-	63	60
Sundry	6	-	6	-
	<u>1,232</u>	<u>-</u>	<u>1,232</u>	<u>2,708</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent Examination Fee	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ASSOCIATION FOR SUFFOLK MUSEUMS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

6. DEBTORS

	2021 £	2020 £
Trade Debtors	20,749	8,743
Prepayments	-	-
	<u>20,749</u>	<u>8,743</u>

7. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade Creditors	10,890	1,727
Accruals and deferred income	-	-
	<u>10,890</u>	<u>1,727</u>

8. RESTRICTED INCOME FUNDS

	Balance at 01 Apr 2020 £	Incoming resources £	Outgoing resources £	Transfer Between Funds £	Balance at 31 Mar 2021 £
Suffolk Museums Partnership	31,114	1,600	(1,600)	(31,114)	-
SHARE - CIO Conversion Project	4,050	100	(1,200)	-	2,950
Creative Heritage Wellbeing	-	25,000	-	-	25,000
Lowestoft Museum Development	-	10,120	(8,000)	-	2,120
Summer in a Box	-	33,780	(30,786)	-	2,994
	<u>35,164</u>	<u>70,600</u>	<u>(41,586)</u>	<u>(31,114)</u>	<u>33,064</u>

9. UNRESTRICTED INCOME FUNDS

	Balance at 01 Apr 2020 £	Incoming resources £	Outgoing resources £	Transfer Between Funds £	Balance at 31 Mar 2021 £
Designated Funds					
Suffolk Museums Partnership	-	32,419	(14,489)	(17,930)	-
Transforming People	2,500	-	-	-	2,500
Education in Museums	3,582	-	-	-	3,582
Museum Project Fund	9,277	-	(2,000)	(3,000)	4,277
Rekindling Memories	11,518	-	-	-	11,518
Creative Heritage	11,033	-	-	-	11,033
Lowestoft Rising	1,198	-	-	3,000	4,198
	<u>39,108</u>	<u>32,419</u>	<u>(16,489)</u>	<u>(17,930)</u>	<u>37,108</u>
General Funds	<u>19,067</u>	<u>3,373</u>	<u>(6,224)</u>	<u>49,044</u>	<u>65,260</u>
	<u>58,175</u>	<u>35,792</u>	<u>(22,713)</u>	<u>31,114</u>	<u>102,368</u>

The General reserves represent the free funds of the charity which are not designated for particular purposes

ASSOCIATION FOR SUFFOLK MUSEUMS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Fund £	Unrestricted Designated Fund £	Unrestricted General Fund £	Total £
Fund balances at 31 March 2021 are represented by :				
Tangible fixed assets	-	-	-	-
Net Current Assets/Liabilities	33,064	37,108	65,251	135,423
Total Funds	<u>33,064</u>	<u>37,108</u>	<u>65,251</u>	<u>135,423</u>

11. TRUSTEES EXPENSES

During the year no expenses were paid to the trustees

During the year no remuneration was paid to the trustees.

12. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year (2020: Nil)

13. SUFFOLK COUNTY COUNCIL SUPPORT

The Association acknowledges the ongoing support from Suffolk County Council in terms of the provision of 3 members of staff to carry out the day to day activities of the charity. The Secretary/Museum Lead, the Arts, Libraries and Museums Project Officer and the Suffolk Museum Development Officer are funded by the Council through internal budgets and a grant from SHARE EAST paid directly to the Council and therefore not included in these accounts

The Board of Trustees also acknowledges that the Secretary/Museum Lead also holds the position of Trustee but considers that to be in the interest of the Association in terms of management and efficiency

ASSOCIATION FOR SUFFOLK MUSEUMS

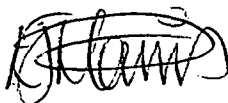
SPECIAL RESOLUTION

2021 ANNUAL ACCOUNTS

At the Annual General Meeting held on 6th June the following amendments to the Accounts for the year to 31st March 2021 were agreed

1. The income received from Grants was increased by £19,919 to reflect a surplus of grant monies collected by Suffolk County Council
2. The grant surplus was received by AfSM after the year end so Debtors have been increased by £19,919
3. The re-designation of the Suffolk Museum Partnership to Unrestricted has been reflected by a transfer of £31,114 from Restricted to Unrestricted Funds
4. Add the appropriate notes to accounting policies and to acknowledge the Suffolk County Council support
5. The revised accounts to be submitted to the Charities Commission with a written explanation of the changes

Signed by:



Chairman



Treasurer



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Association for Suffolk Museums

On accounts for the year
ended

31 March 2021

Charity no
(if any)

293950

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 March 2021**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 22/6/23

Name:

DAWN JOHNSON

Relevant professional
qualification(s) or body
(if any):

ASSOCIATION OF ACCOUNTING TECHNICIANS
FMAAT REG: 126542

Address:

ACCOUNT WRYTE LTD, 5 SCHNEIDER CLOSE
FELIXSTOWE, SUFFOLK
IP11 3SS

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.