

Cleveland Bay Horse Society of the United Kingdom
(a company limited by guarantee)

Trustees report and unaudited financial statements
for the year ended 31 May 2025

Company no: 00022866
Charity no: 293872

Cleveland Bay Horse Society of the United Kingdom
(a company limited by guarantee)

Financial Statements

for the year ended 31 May 2025

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Cleveland Bay Horse Society of the United Kingdom
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Trustees Annual Report for the year ended 31 May 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which The Cleveland Bay Horse Society is established are to (1) encourage the breeding and improvement of horses, particularly the Cleveland Bay; (2) to improve the general standards in the management, use and treatment of horses generally, and of the Cleveland Bay Horse in particular, by facilitating the distribution and acquisition of knowledge and learning among breeders, owners, judges, veterinarians, trainers and members of the public; (3) to provide or assist in the provision for the public benefit, of facilities for recreation or other leisure time occupation, through the use of horses, but confined to facilities provided in the interests of social welfare with the meaning and so as to satisfy the requirements of the Recreational Charities Act 1958; and (4) to prevent cruelty to and promote the welfare of horses.

Significant activities

The provision of premiums to Cleveland Bay breeders encourages Cleveland Bay breeding and subsidises breeding costs in order to improve breed population and genetic viability. Promoting the Cleveland Bay through the annual magazine, newsletters, shows and other direct promotion, including the website and social media, provides a framework for Cleveland Bay breeders and enthusiasts to engage with each other, exchange views and promote awareness and use of the Cleveland Bay.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity, unfortunately, continues to battle with the cost-of-living crisis and the subsequent effects this has on the membership and breeding programs. Horse shows continue to provide Cleveland Bay classes, with a couple of new shows bringing back the Cleveland Bay classes. Although entry numbers were still low, at least in part because of the high cost of fuel, numbers are slowly rising. The shows are a fantastic way to show case our breed to the general public and equestrian world. We continue to provide a breed stand at the Royal Windsor Horse Show and the Great Yorkshire Show, all of which generated interest and revenues from merchandise sales. The Society has raised a small amount of money through the sale of calendars. The cost of the production was kindly covered by a third party allowing the CBHS to receive the full amount raised. Although this is extremely generous, financially the CBHS need to increase the fund raising to help further towards the financial requirements of the HBLB grant and the running costs of the office.

We were able to use the HBLB grant we secured in June 2024 to provide support to breeders and horse show participants to promote the breed. Additional grants were offered to our breeders to help reduce the amount of underspend from previous years. These grants were able to help towards the collection and storage of semen from licenced stallions to preserve valuable genetics for future years.

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Providing free registrations for our overseas members remains successful along with breeding grants. The registrations must now be applied for within 6 months of age to bring the overseas registrations in line with the DEFRA rules the UK abides by. Both have been received well.

As a society we continue to promote good welfare practices and to provide all members and non-members with access to information provided by other organisations should concerns arise regarding horse welfare. The CBHS have become a member of the National Equine Welfare Charity (NEWC) which is an organisation solely for animal welfare. The organisation provides valuable information, meetings and works alongside a large number of equine charities, all with the same goal of promoting and supporting equine enthusiasts about the importance of good animal welfare and provide correct procedure should concerns be raised.

The CBHS organised and held the first educational horse camp in 2024 for members and non-members. The camp was designed to help provide fun educational lessons for owners with their horses of all abilities and ages and provide a venue for socializing with fellow Cleveland Bay enthusiasts. There was a total of 21 horses that attended Somerford Camp for the weekend with the majority being Cleveland Bays, however, we welcomed non Cleveland bay horses to the event. All attending were able to make full use of the facilities at Somerford camp which included a farm ride, outdoor arena and a cross country course. All attending had a lesson from two fantastic instructors, tailored to the ability of those participating. The HBLB funded the instructors attending the event to provide education to those with horses either ridden or in hand, to gain greater confidence and encourage them take their horses to shows or riding club events and promote and market the breed. The weekend was a great success and another camp in 2025 has been organised at a new location of Fields Farm.

Our membership currently stands at 196, this is broken down as 160 UK members and 36 Overseas from 5 different countries.

Trustees continued to conduct council meetings via Zoom throughout 2024/2025, and a total of 9 Council meetings were held, with approved minutes posted to our website for member access.

FINANCIAL REVIEW

Investment policy and objectives

The CBHS has the power to make any investments as authorised by the trustees.

Reserves policy

It remains the policy of the company to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administration costs. The adequacy of the reserves policy is reviewed annually.

Archive material

The Society holds a variety of archive material that is not included in either fixed assets or stock as there is no known historical cost. A professional valuation of the material was conducted during the year ended 31 May 2015 and it was estimated to be worth around £12,000. A selection of these items is currently stored at the North Yorkshire Records Office (NYRO) and can be seen by prior arrangement.

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Trustees Annual Report for the year ended 31 May 2025

Not all of the archived material is held by the NYRO and duplicate copies of some of the old stud books and magazines are currently being sold by auction or at our trade stand at shows.

FUTURE PLANS

We continue to work with the Rare Breeds Survival Trust to promote the use of SPARKS type breed management by other breeds and to secure a more resilient future for our own scheme. SPARKS has now been added to the grassroots module which is available to all members to use at all times of the year. The Cleveland Bay Horse Society also works with partner organisations to assist with positive promotion and support for our breeders with their breeding programmes. We continue to look into modern advances in breeding technologies and how these can be used effectively by our members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Cleveland Bay Horse Society of the United Kingdom was formed as a private limited company under a memorandum & articles of association on 6 July 1886.

The company has no share capital and is limited by guarantee.

On 11 March 1986, the Cleveland Bay Horse Society of the United Kingdom was accepted as a registered charity.

Recruitment and appointment of new trustees

All trustees are Directors and Council members. Members of council are elected for a 3 year term. The society members elect new council members annually.

Organisational structure

The policy and general management of the affairs of the company are directed by a council, which consists of up to 15 trustees. The current council has 10 members from which a Chair and Deputy Chair are appointed. The day-to-day office duties are carried out by a volunteer, who consults with the chief officer, committee chairs, treasurer, chair, company secretary, and members of the council as required. The council meets at least 6 times a year, or as and when necessary.

Risk management

The society reviews risk at its council meetings and an accounts overview forms part of these scheduled meetings. The principal identified risks have included loss of revenue due to reduced numbers of passports being issued during the pandemic. Passport issuance was improved in 2023/24 and continues in 2024/25.

The office continues to be run and operated by a volunteer. Council has started to investigate how to future proof the office operation to ensure continued registration of Cleveland Bays and other equines and the operation of Society business.

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There is also an historic problem with UK membership recruitment and retention, however, the overseas membership is still increasing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00022866 (England and Wales)

Registered Charity number
293872

Registered office
4 Wharfe Mews
Cliffe Terrace
Wetherby
West Yorkshire
LS22 6LX

Trustees
Margaret Rose Brown
Elaine Keith
Sarah Kirk
Catherine Margaret Lea
Claire O'Connell
Norma Wilson
Daniel Cracknell
Karen Wylie

Appointed 2024-25
Matthew Stonehouse
Tierney Hill

Term expired 2024-25
Helen Lane
Beverley Heffernan
Lesley Ann Orange
Henry Edmonds
Heidi Lorefice

Cleveland Bay Horse Society of the United Kingdom
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Trustees Annual Report for the year ended 31 May 2025

Treasurer

Catherine Lea

Company Secretary

Catherine Lea

Independent Examiner

The Barker Partnership Limited

24 High Street

Pateley Bridge

Harrogate

HG3 5JU

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was accepted by the Trustees at a meeting held on 17th September '25 and signed on its behalf by

Trustee


Catherine Margaret Lea - Trustee

Trustee


Elaine Keith - Trustee

Cleveland Bay Horse Society of the United Kingdom
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Independent examiner's report to the trustees on the unaudited financial statements
of Nidderdale Agricultural Society for the year ended 31 May 2025

I report on the accounts of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) (charity number 293872) for the year ended 31 May 2025 which are set out on pages 7 to 17.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 & section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners statement

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In the course with my examination, no matter has come to my attention;

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 18th Sept 2025

Stuart Strike MATT - Independent Examiner
The Barker Partnership Limited
Chartered Accountants
24 High Street
Pateley Bridge
Harrogate, HG3 5JU

Cleveland Bay Horse Society of the United Kingdom
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Statement of financial activities
for the year ended 31 May 2025

		Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	Notes	£	£	£	£
Incoming resources					
Incoming and endowments from:					
Donations and legacies	2	1,683	27,000	28,683	29,879
Charitable activities	3	14,841	-	14,841	11,295
Other trading activities	4	419	-	419	757
Investments	5	1,368	-	1,368	1,064
Total		<u>18,311</u>	<u>27,000</u>	<u>45,311</u>	<u>42,995</u>
Resources expended					
Expenditure on:					
Raising funds	6	-	-	-	-
Charitable activities	7	6,654	38,036	44,690	32,689
Other	8	10,155	1,140	11,295	8,657
Total		<u>16,809</u>	<u>39,176</u>	<u>55,985</u>	<u>41,346</u>
Net income / (expenditure)		1,502	(12,176)	(10,674)	1,649
Transfers between funds		(5,400)	5,400	-	-
Net movement in funds in year		<u>(3,898)</u>	<u>(6,776)</u>	<u>(10,674)</u>	<u>1,649</u>
Reconciliation of funds					
Total funds brought forward	16	<u>75,160</u>	<u>14,161</u>	<u>89,321</u>	<u>87,672</u>
Total funds carried forward	16	<u><u>71,262</u></u>	<u><u>7,385</u></u>	<u><u>78,647</u></u>	<u><u>89,321</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Cleveland Bay Horse Society of the United Kingdom
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Balance sheet
as at 31 May 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	9	24,289	24,536
Current Assets			
Stocks	10	1,620	1,620
Debtors	11	759	1,067
Cash at bank and in hand		86,177	70,889
		<u>88,556</u>	<u>73,576</u>
Creditors: amounts falling due within one year	12	<u>(34,198)</u>	<u>(8,791)</u>
Net Current assets		<u>54,358</u>	<u>64,785</u>
Total Assets Less Current Liabilities		<u>78,647</u>	<u>89,321</u>
The funds of the charity			
Restricted funds		7,385	14,161
Unrestricted funds	16	71,262	75,160
Total charity funds		<u>78,647</u>	<u>89,321</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 10 to 17 form an integral part of these financial statements.

Cleveland Bay Horse Society of the United Kingdom
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Balance sheet (continued)


Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2025

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2025 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

The financial statements were approved by the Board of Trustees on17/09/25..... and signed on its behalf by

..........

Catherine Margaret Lea - Trustee

Registration number 00022866

The notes on pages 10 to 17 form an integral part of these financial statements.

Cleveland Bay Horse Society of the United Kingdom
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Notes to the financial statements
for the year ended 31 May 2025

1. Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.1. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.2. Incoming resources

Recognition of assets and income

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

Recognition of donations and legacies

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met. In the case of a donation, entitlement arises immediately upon its receipt.

Recognition of grant income

In the case of the Horserace Betting Levy Board restricted grant, the income is recognised in the accounts on the accruals basis.

Recognition of charitable activities income

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

Recognition of investment income

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

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Notes to the financial statements
for the year ended 31 May 2025

..... continued

1.3. Recognition of resources expended

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in the charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the financial statements when all of the criteria regarding entitlement, probability and measurement are met.

1.4. Transactions with trustees and related parties

During the year, the Charity did not remunerate or provide benefits to any trustees. No expenses were paid to trustees and there are no transactions with related parties to report. (2024 £nil.)

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & equipment	- 15% on a reducing balance basis
Computer equipment	- 33.33% on a reducing balance basis

Trophies are not depreciated and are included at their market value. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated.

1.6. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Donations and legacies

	2025	2024
	£	£
Donations, Grants and HBLB	28,683	29,879
	<u>28,683</u>	<u>29,879</u>

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Notes to the financial statements
for the year ended 31 May 2025

..... continued

3. Charitable activity income

	2025	2024
	£	£
Subscriptions	7,963	6,353
Stud book sales	43	40
Inspection and premium income	-	75
Pure and part bred fees	2,010	2,100
Promotion goods sold	715	790
British horse passport income	50	40
Overseas registrations	30	360
Magazine and advert income	110	40
DNA testing	100	500
Prefix income	260	210
Microchips	-	15
Performance award scheme	-	15
Sundry receipts	65	69
Postage and packaging income	10	30
Shavings raffle	-	532
100 club	-	156
Stallion licence applications	25	-
2024 Somerford Camp income	3,110	-
Rowena prize sponsorship	350	-
	<u>14,841</u>	<u>11,295</u>

4. Other trading activities

	2025	2024
	£	£
Show income	-	475
AGM income	419	282
	<u>419</u>	<u>757</u>

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Notes to the financial statements
for the year ended 31 May 2025

..... continued

5. Investments

	2025	2024
	£	£
Deposit account interest	1,368	1,064
	<u>1,368</u>	<u>1,064</u>

6. Raising funds

2025	2024
-	-
<u>-</u>	<u>-</u>

7. Charitable activities

	2025	2024
Sundries	186	-
Stock movement	-	374
Stallion, mare & foal premiums	23,545	14,650
DNA testing	2,350	2,023
Semen expenses	2,044	1,248
Show and stallion show expenses	6,088	5,790
Prefix expenses	73	205
Advertising	216	-
Computer website costs	356	218
Passport expenses	2,029	108
Pre breeding patrons gift	-	900
Overseas registrations grants	-	900
CEM grant	1,840	1,760
Tissue banking	144	894
AI mare grant	2,780	1,408
Mare travelling grant	-	1,319
Show sponsors awards and prize	955	892
2024 Somerford camp costs	2,084	-
	<u>44,690</u>	<u>32,689</u>

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Notes to the financial statements
for the year ended 31 May 2025

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8. Other	2025	2024
Insurance	1,225	1,211
Bank charges	154	161
Depreciation of fixed assets	247	303
Postage and telephone	2,368	1,423
PIO support	43	188
Computer software expenses	1,336	1,120
Annual meeting expenses	1,529	378
Magazine printing expenses	825	1,051
Legal and professional fees	-	314
Registered office address	84	-
Pediweb set up and support	524	-
NEWC subscription	150	-
Independent Examiners Fees	2,160	2,508
Profit and loss suspense	650	-
	<u>11,295</u>	<u>8,657</u>

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Notes to the financial statements
for the year ended 31 May 2025

..... continued

9. Tangible fixed assets

	Trophies	Computers, Plant & Equipment	Total
	£	£	£
Cost			
at 1 June 2024	23,025	7,998	31,023
At 31 May 2025	23,025	7,998	31,023
Depreciation			
At 1 June 2024	-	6,487	6,487
Charge for the year	-	247	247
At 31 May 2025	-	6,734	6,734
Net book values			
At 31 May 2025	23,025	1,264	24,289
At 31 May 2024	23,025	1,511	24,536

Cost or valuation at 31 May 2025 is represented by:

	Trophies	Computers, Plant & Equipment	Total
	£	£	£
Valuation in 2022	10,185		10,185
Cost	12,840	7,998	20,838
At 31 May 2024	23,025	7,998	31,023

If trophies had not been revalued they would have been included at the following historical cost of £12,840. (31 May 2024 £12,840)

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Notes to the financial statements
for the year ended 31 May 2025

..... continued

10. Stocks	2025	2024
	£	£
Closing stock of souvenirs	<u>1,620</u>	<u>1,620</u>

During the year ended 31 May 2015, archive material was professionally valued and its current market value was estimated to be £12,000.

The Society also has a stock of frozen semen in storage at Stallion AI Services Ltd consisting of the following:

Penrhyn Tsar 11 doses
Bantry Bere 10 doses
Whitehouse Statesman 20 doses
Oakenbank Grenadier 20 doses
Penrhyn Aristocrat 15 doses
Fenton 40 doses

The Society pays for storage of the semen and may occasionally sell it at prices to be negotiated with the purchaser and in compliance with agreements that may have been made with the donors.

No historical cost regarding this archive material or frozen semen has previously been included within closing stock and neither is included in the above stock valuation.

11. Debtors	2025	2024
	£	£
Prepayments and accrued income	<u>759</u>	<u>1,067</u>

12. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	387	564
Deferred income	31,651	5,827
Accruals	<u>2,160</u>	<u>2,400</u>
	<u>34,198</u>	<u>8,791</u>

13. Company Limited by guarantee

The Society has no share capital as it is limited by guarantee.

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Notes to the financial statements
for the year ended 31 May 2025

..... continued

14. Taxation

The Charity's activities fall within the exemptions afforded to Charitable Companies under sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010). Accordingly, there is no corporation tax liability provided on ordinary activities.

15. Related party transactions

It is a requirement of the Society for all trustees to be members. As at 31 May 2025, all members had paid their subscriptions.

16. Total funds

	At 1 Jun 24 £	Transfers in & Incoming resources £	Transfers out & Outgoing resources £	At 30 May 25 £
General funds				
Unrestricted funds	75,160	18,311	(22,209)	71,262
Restricted funds				
Horse Race Betting Levy Fund	14,161	32,400	39,176	7,385

Purposes of unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Purpose of restricted funds

Restricted funds consist of the HBLB Grant. The purpose of the grant is to increase awareness of the Cleveland Bay horse and set up a programme to encourage breeding of foals to help to take the breed out of the rarest RBST Category 1 and ensure the continuation of the breed.

Transfers between funds

During the year, £5,400 of unrestricted funds were transferred to restricted funds to cover the Cleveland Bay Horse Society's 20% contribution towards the HBLB Grants received, in line with the conditions of receiving the Grant.