

REGISTERED COMPANY NUMBER: 00022866 (England and Wales)
REGISTERED CHARITY NUMBER: 293872

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)

Peter Howard & Co
4 Wharfe Mews
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CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31 MAY 2021

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**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Cleveland Bay Horse Society regulates, promotes and protects the pure bred Cleveland Bay Horse.

Significant activities

The provision of incentives to Cleveland Bay breeders throughout the world is to encourage Cleveland Bay breeding and subsidise breeding costs. Promoting the Cleveland Bays through our various publications, shows and other direct promotions. Providing a framework for Cleveland Bay breeders and enthusiasts to engage with each other and promote the use of the Cleveland Bay in every sphere.

**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity suffered quite badly during the last year which was mostly spent in lockdown due to the raging Covid virus throughout the world. The CBHS worked with DEFRA and RBST to eventually secure permission to transport Cleveland Bay mares to stallions due to the critical status of the breed.

The benefit of not renting an office enables the CBHS to operate at minimal cost without loss of the benefits. This has proved invaluable during the last year with the office functioning normally throughout Covid lockdowns.

We have invested in an upgraded DNA test which will provide so much more information on the origins of the Breed and help us manage the genetic diversity within the breed.

The free registrations introduced in 2019 for Overseas members has been extended indefinitely, whilst funds permit. The merits of the charity supported Overseas Mare Cover Grant for our worldwide members will continue in 2021 and be further evaluated.

The HBLB Grant for Frozen Stallion Semen was well received by Stallion owners and will continue for 2021 since we have recently had our application accepted at £21,000 to match last year's grant.

With the new website being abandoned in 2018, the current website has been expanded by a Trustee so now has Stallions listed with their pictures and this has been a huge success. We are currently asking for breeders to send in pictures enabling us to update their Breeder Listing. A new website is being prepared and Trustees will be able to see and review it very soon. We do hope that the new website is everything that we wanted it to be.

The Cleveland Bay Horse Society attempted to open an Ebay shop late summer 2020, this caused major problems with PayPal only to get worse when they inflicted the new Brexit rules upon us. Our PayPal account is now up and running properly but we are still struggling with opening the Ebay shop. We will continue working with Ebay to get the shop open.

Our Charity has now been admitted to the Amazon Smile Charity pick list so that is an option which can be used by members and non-members alike. This will hopefully be a source of revenue.

Shows for 2020 were all cancelled and so far we only have a few Shows in 2021 which are holding Cleveland Bay classes. We are looking into having our own National Breed Show later in 2021.

The Performance Scheme has been enhanced, to include far more options for gaining points towards awards. The new scheme includes Cleveland Bays and their owner members wherever in the world they live.

CBHS previous Show Chair resigned in December. We needed to round up all the trophies which were presented in 2019. Documentation on the Trophies, which were handed out in 2019, was incomplete. All the trophies should have been returned in 2020 but none were returned and some trophies were unaccounted for. There was no file with photo's of individual trophies. There has been no proper record kept of each trophy in the past therefore we are currently trying to round them all up in order to make proper recorded details of each trophy and in the future there will be a paper trail so we know exactly where each one is. We were aware that a few years ago the extremely valuable Woodmans trophy, kindly donated by the Price family, had been lost by former Trustees. We needed to take advantage of the current situation, taking stock of the rest of the Trophies whilst the opportunity exists.

Observing Covid guidance, CBHS Trustees have had 19 Zoom meetings in order to conduct business since 1 June 2020. The previous year had 12 meetings in total plus an AGM. This far exceeds the number of meetings held historically.

FINANCIAL REVIEW

Investment policy and objectives

The Society has the power to make any investments as the council sees fit.

**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2021**

FINANCIAL REVIEW

Reserves policy

It remains the policy of the company to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administration costs.

The financial support of the HBLB Grant was increased to £21,000 and with the balance forward plus the CBHS 20% we had £29,320.40 available to assist breeders throughout the year. The extra funding of £5,250, received in February 2021, from HBLB, towards the 2020 Grant was immediately applied to AI for Mares and we were delighted with the response of applications being received within a few days securing the Grant for those who applied. The merits of the AI Grant will be reviewed in 2022.

The adequacy of the reserves policy is reviewed annually.

Archive material

The Society holds a variety of archive material that is not included in either fixed assets or stock as there is no known historical cost. During the year ended 31st May 2015, it was professionally valued and estimated to be worth around £12,000 and a note to this effect is included in the accounts but no accounting adjustment was made. No further review has been undertaken to date.

FUTURE PLANS

With over 130 years as a Company Limited by Guarantee we have been advised by the Charity Commission to consider transferring to a Charitable Incorporated Organisation status. The Charity Commission had noted that there were numerous amendments to our Articles which had not been sent to them during a considerable number of years. Two of our Trustees have worked on updating our Articles in line with current legislation. This has taken considerable time due to our Articles of Association having numerous issues which conflicted with current legislation. The Charity Commission advised that if the membership rejected a move to a Charitable Incorporated Organisation status the current Articles would be required to be re-written to take into account current legislation and Charity Commission guidance on good practice. Work continues under Covid 19 guidance to bring options to members as soon as possible and it is hoped that we will have a new Governing Document ready later in 2021.

HBLB Grant for 2021 will remain the same as last year enabling the Society to continue to support UK breeders with Stallion, Mare, Foal and Sparks Grants plus Shows/Displays Grants. If there is sufficient Grant remaining we hope to collect Semen from a suitable Stallion.

We continue to work with the Rare Breeds Survival Trust to promote the use of SPARKS type breed management with other breeds and to secure a more resilient future for our own scheme.

We have recently paid for an upgrade on the DNA analysis although we will not see the benefits until later on in 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Cleveland Bay Horse Society of the United Kingdom was formed as a private limited company under a memorandum & articles of association on the 6th July 1886.

The company has no share capital and is limited by guarantee.

On the 11th March 1986, the Cleveland Bay Horse Society of the United Kingdom was accepted as a registered charity.

Recruitment and appointment of new trustees

All trustees are Directors and Council members. One third of the members of council retire in rotation annually. The society members elect new council members annually.

CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The policy and general management of the affairs of the company are directed by the council, which is made up of up to 15 trustees. The council totals 13 from which a Chair and a Vice Chair are appointed. The day to day office duties are carried out by a Volunteer, who consults with the CEO, Committee Chairs, Treasurer, Chair, Company Secretary, and members of Council as required. The Council meets at least 6 times a year, or as and when necessary.

During Covid-19 the organisation has adapted to have more meetings to deal with all issues that have occurred within the timescale of the pandemic. These meetings have been via Zoom to enable the organisation to function whilst not putting any Trustees at risk. The Council has had 19 meetings this fiscal year and a further 6 are scheduled plus we are available as and when necessary if something urgent crops up.

Risk management

The society reviews risk at its council meetings and an accounts overview forms part of these scheduled meetings.

The principle identified risks are loss of revenue due to reduced numbers of passports being issued, due to formerly lack of purebred registrations which is looking encouraging this year. There is also an historic problem with UK membership recruitment and retention. However, the overseas membership is currently increasing.

The Society reviewed and reacted to the Covid-19 pandemic risk to enable the movement of stock to continue. However, Covid-19 may still impact numbers of foals being born in 2021 and possibly further if numbers are diminished. Trustees are investigating alternative methods to ensure the breed is not lost in the future. The Society also had to react to the closure of the Animal Health Trust in order to secure a records database and physical samples (hair). This has now been secured and decisions have been taken to prevent such an occurrence risking the data of the Society in the future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00022866 (England and Wales)

Registered Charity number

295872

Registered office

4 Wharfe Mews
Cliffe Terrace
Wetherby
West Yorkshire
LS22 6LX

CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2021

Trustees

Sarah Louise Neeve Barnard (Co-opted 13 December 2020)
Dr Andrew Charles Dell
Henry Appleby Edmunds
Sian Catherine Evans
Beverley Crispin Heffernan (Elected 28 November 2020)
Cecilia Delville Lindsay
Catherine Jayne Lines
Lesley Ann Orange
Sarah Lynn Pomfret
Jacqueline Sparrow
Jo Strange (Co-opted 17 August 2020)
Norma Wilson
John Andrew Woods
Margaret Rose Brown (Resigned 15 December 2020)
Sally-Jane Comb (Resigned 5 August 2020)
Christopher Room (Resigned 28 November 2020)

Treasurer

Lesley Ann Orange

Company Secretary

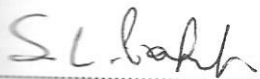
John Andrew Woods

Independent Examiner

Peter Howard & Co
4 Wharfe Mews
Cliffe Terrace
Wetherby
West Yorkshire
LS22 6LX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was accepted by the Trustees at a meeting held on 24/8/21 and signed on their behalf by:



Sarah Lynn Pomfret - Trustee

CLEVELAND INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
UNITED KINGDOM BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)

I am an independent examiner's report to the trustees of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SC Foreman

Simon C Foreman
FCA
Peter Howard & Co
4 Wharfe Mews
Cliffe Terrace
Wetherby
West Yorkshire
LS22 6LX

Date: 26/8/21

**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.5.21 Total funds £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies		1,763	26,250	28,013	15,527
Charitable activities					
Charitable activities		12,313	-	12,313	16,209
Other trading activities	2	-	-	-	535
Investment income	3	65	-	65	342
Total		14,141	26,250	40,391	32,613
EXPENDITURE ON					
Raising funds		1,747	-	1,747	2,167
Charitable activities					
Charitable activities		4,029	19,412	23,441	20,058
Other		7,111	144	7,255	14,076
Total		12,887	19,556	32,443	36,301
NET INCOME/(EXPENDITURE)		1,254	6,694	7,948	(3,688)
Transfers between funds	10	(5,250)	5,250	-	-
Net movement in funds		(3,996)	11,944	7,948	(3,688)
RECONCILIATION OF FUNDS					
Total funds brought forward		87,689	4,120	91,809	95,497
TOTAL FUNDS CARRIED FORWARD		83,693	16,064	99,757	91,809

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**BALANCE SHEET
31 MAY 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.5.21 Total funds £	31.5.20 Total funds £
FIXED ASSETS					
Tangible assets	6	15,294	-	15,294	15,884
CURRENT ASSETS					
Stocks	7	2,015	-	2,015	3,467
Debtors	8	609	-	609	606
Cash at bank and in hand		71,821	16,064	87,885	99,336
		<u>74,445</u>	<u>16,064</u>	<u>90,509</u>	<u>103,409</u>
CREDITORS					
Amounts falling due within one year	9	(6,046)	-	(6,046)	(27,484)
NET CURRENT ASSETS		<u>68,399</u>	<u>16,064</u>	<u>84,463</u>	<u>75,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,693</u>	<u>16,064</u>	<u>99,757</u>	<u>91,809</u>
NET ASSETS		<u>83,693</u>	<u>16,064</u>	<u>99,757</u>	<u>91,809</u>
FUNDS	10				
Unrestricted funds				83,693	87,689
Restricted funds				16,064	4,120
TOTAL FUNDS				<u>99,757</u>	<u>91,809</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)

BALANCE SHEET - continued
31 MAY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/8/21 and were signed on its behalf by:

SL Pomfret
Sarah Lynn Pomfret - Trustee

LA Orange
Lesley Ann Orange - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Recognition of assets and income

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

Recognition of donations and legacies

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met. In the case of a donation, entitlement arises immediately upon its receipt.

Recognition of grant income

In the case of the Horserace Betting Levy Board restricted grant, the income is recognised in the accounts on the accruals basis.

Recognition of charitable activities income

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

Recognition of investment income

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

Recognition of resources expended

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in the charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the financial statements when all of the criteria regarding entitlement, probability and measurement are met.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Computer equipment	- 33.3% on reducing balance

Trophies are not depreciated and are included at a valuation based on their insured values which is considered to be similar to their market value and is a departure from the general requirement of Companies Act 2006 for all tangible assets to be depreciated.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

2. OTHER TRADING ACTIVITIES

	31.5.21	31.5.20
	£	£
Show Income	-	535
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.5.21	31.5.20
	£	£
Deposit account interest	65	342
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	590	754
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

6. TANGIBLE FIXED ASSETS

	Plant and equipment £	Trophies £	Computer equipment £	Totals £
COST				
At 1 June 2020 and 31 May 2021	5,524	12,640	2,474	20,638
DEPRECIATION				
At 1 June 2020	2,841	-	1,913	4,754
Charge for year	403	-	187	590
At 31 May 2021	3,244	-	2,100	5,344
NET BOOK VALUE				
At 31 May 2021	2,280	12,640	374	15,294
At 31 May 2020	2,683	12,640	561	15,884

7. STOCKS

	31.5.21	31.5.20
	£	£
Closing stock of souvenirs	2,015	3,467

During the year ended 31st May 2015, archive material was professionally valued and its current market value was estimated to be £12,000. No historical cost regarding this material has previously been included within closing stock and the material is not included in the above stock valuation.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Prepayments and accrued income	609	606

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade creditors	-	249
Deferred income	3,946	3,835
Accruals	2,100	2,400
HBLB grant	-	21,000
	6,046	27,484

**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

10. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	87,689	1,254	(5,250)	83,693
Restricted funds				
Horse Race Betting Levy Board	4,120	6,694	5,250	16,064
TOTAL FUNDS	<u>91,809</u>	<u>7,948</u>	<u>-</u>	<u>99,757</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,141	(12,887)	1,254
Restricted funds			
Horse Race Betting Levy Board	26,250	(19,556)	6,694
TOTAL FUNDS	<u>40,391</u>	<u>(32,443)</u>	<u>7,948</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	Transfers between funds £	At 31.5.20 £
Unrestricted funds				
General fund	92,737	(4,146)	(902)	87,689
Restricted funds				
Horse Race Betting Levy Board	2,760	458	902	4,120
TOTAL FUNDS	<u>95,497</u>	<u>(3,688)</u>	<u>-</u>	<u>91,809</u>

**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,813	(22,959)	(4,146)
Restricted funds			
Horse Race Betting Levy Board	13,800	(13,342)	458
TOTAL FUNDS	<u>32,613</u>	<u>(36,301)</u>	<u>(3,688)</u>

Purposes of unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Purpose of restricted funds

Restricted funds consist of the HBLB Grant. The purpose of the grant is to increase awareness of the Cleveland Bay horse and set up a programme to encourage breeding of foals to help to take the breed out of the rarest RBST Category 1 and ensure the continuation of the breed.

Transfers between funds

During the year, £5,250 of unrestricted funds were transferred to restricted funds to cover the Cleveland Bay Horse Society's 20% contribution towards the HBLB Grants received, in line with the conditions of receiving the Grant.

11. RELATED PARTY DISCLOSURES

It is a requirement of the Society for all trustees to be members. As at the 31st May 2021, all members had paid their subscriptions.

**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations, Grants and HBLB	27,578	14,963
Friends of the Society	435	564
	<hr/>	<hr/>
	28,013	15,527
Other trading activities		
Show Income	-	535
Investment income		
Deposit account interest	65	342
Charitable activities		
Subscriptions	7,047	7,651
Stud book sales	10	396
Inspection and premium income	-	175
Pure and part breed fees	3,125	3,484
Promotion goods sold	263	967
Direct promotion income	-	95
British horse passport income	190	270
Overseas registrations	175	700
Magazine and advert income	170	42
DNA testing	400	449
Horse sales adverts	30	75
Prefix income	240	270
Microchips	330	-
Performance award scheme	-	86
AGM dinner income	-	1,484
Sundry receipts	-	65
Postage and packaging income	333	-
	<hr/>	<hr/>
	12,313	16,209
Total incoming resources	<hr/>	<hr/>
	40,391	32,613
EXPENDITURE		
Raising donations and legacies		
Insurance	1,041	1,180
Bank charges	116	233
Depreciation of tangible fixed assets	590	754
	<hr/>	<hr/>
	1,747	2,167
Charitable activities		
Stock movement	1,451	740
Carried forward	1,451	740

**CLEVELAND BAY HORSE SOCIETY OF THE
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	31.5.21 £	31.5.20 £
Charitable activities		
Brought forward	1,451	740
Stallion, mare and foal premiums	10,900	7,365
DNA testing	2,127	2,302
Semen expenses	1,500	288
Show and stallion show expenses	170	1,229
Performance scheme expenses	-	60
Prefix expenses	58	63
Show attendance	-	600
Magazine printing	1,260	-
Advertising	-	682
Computer website costs	781	770
Inspection and premium expense	-	234
Passport expenses	258	1,125
Pre breeding patrons gift	2,850	2,800
Overseas registration grants	425	1,800
CEM grant	1,140	-
Tissue banking	521	-
	<hr/> 23,441	<hr/> 20,058
Other		
Postage and telephone	2,229	1,668
PIO support	143	144
Computer software expenses	1,194	1,465
Annual meeting expenses	-	898
Printing and copying	352	390
Accountancy fees	2,100	3,804
Meeting room hire	360	638
Staff expenses	775	998
Legal and professional fees	102	4,071
	<hr/> 7,255	<hr/> 14,076
Total resources expended	<hr/> 32,443	<hr/> 36,301
Net income/(expenditure)	<hr/> <hr/> 7,948	<hr/> <hr/> (3,688)