

# CLEVELAND BAY HORSE SOCIETY OF THE UNITED KINGDOM

England & Wales · Charity number 293872

## Details

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Other names	CLEVELAND BAY HORSE SOCIETY OF GREAT BRITAIN AND IRELAND LIMITED
Status	Registered
Legal form	Charitable company
Company number	<a href="#">00022866</a>
Registered	1986-03-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address Bents Farm  
Braithwaite  
Harrogate  
North Yorkshire  
HG3 4AN

Phone 07895535147

Email [clevelandbayoffice@gmail.com](mailto:clevelandbayoffice@gmail.com)

Website [www.clevelandbay.com](http://www.clevelandbay.com)

## Activities

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**Objects:** 1 TO ENCOURAGE THE BREEDING AND IMPROVEMENT OF HORSES, PARTICULARLY THE CLEVELAND BAY.2 TO IMPROVE THE GENERAL STANDARDS IN THE MANAGEMENT, USE AND TREATMENT OF HORSES GENERALLY AND OF THE CLEVELAND BAY HORSE IN PARTICULAR BY FACILITATING THE DISTRIBUTION AND ACQUISITION OF KNOWLEDGE AND LEARNING AMONG BREEDERS, OWNERS, JUDGES, VETERINARIANS, TRAINERS AND MEMBERS OF THE PUBLIC; AND3 TO PROVIDE OR ASSIST IN THE PROVISION FOR THE PUBLIC BENEFIT, OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION, THROUGH THE USE OF HORSES, BUT CONFINED TO FACILITIES PROVIDED IN THE INTERESTS OF SOCIAL WELFARE WITHIN THE MEANING AND SO AS TO SATISFY THE REQUIREMENTS OF THE RECREATIONAL CHARITIES ACT 19584 TO PREVENT CRUELTY TO AND PROMOTE THE WELFARE OF HORSES

**Activities:** To promote all that is best in the Cleveland Bay horse. To preserve, develop and strengthen the breed for future generations to enjoy.

## Classification

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- **How:** Makes Grants To Individuals, Sponsors Or Undertakes Research
- **What:** Animals
- **Who:** Other Defined Groups

## Geography

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- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-05-31	£45,311	£55,985	-	-
2024-05-31	£42,995	£41,346	-	-
2023-05-31	£42,931	£58,015	-	-
2022-05-31	£38,952	£46,138	-	-
2021-05-31	£40,391	£32,443	-	-

## Trustees

Name	Role	Appointed
<b>Matthew Royce Stonehouse</b>	Chair	2024-10-22
Beverley Crispin Heffernan		2025-10-18
Catherine Margaret Lea		2022-10-23
Claire O'Connell		2023-10-25
Daniel Cracknell		2023-10-25
Elaine Keith		2022-10-23
Michael John Wood		2025-10-23
Sarah Kirk		2022-10-23
Tierney Faye Hill		2024-11-20
jessica May Odgers		2025-10-18

**CLEVELAND BAY HORSE SOCIETY OF THE UNITED KINGDOM**

England & Wales - Charity number 293872

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# Accounts

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**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Trustees report and unaudited financial statements**  
**for the year ended 31 May 2025**

**Company no: 00022866**  
**Charity no: 293872**

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Financial Statements**

**for the year ended 31 May 2025**

**Contents**

	<b>Page</b>
Trustees report	<b>1 - 5</b>
Independent examiner's report	<b>6</b>
Statement of financial activities	<b>7</b>
Balance sheet	<b>8 - 9</b>
Notes to the financial statements	<b>10 - 17</b>

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Trustees Annual Report for the year ended 31 May 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects for which The Cleveland Bay Horse Society is established are to (1) encourage the breeding and improvement of horses, particularly the Cleveland Bay; (2) to improve the general standards in the management, use and treatment of horses generally, and of the Cleveland Bay Horse in particular, by facilitating the distribution and acquisition of knowledge and learning among breeders, owners, judges, veterinarians, trainers and members of the public; (3) to provide or assist in the provision for the public benefit, of facilities for recreation or other leisure time occupation, through the use of horses, but confined to facilities provided in the interests of social welfare with the meaning and so as to satisfy the requirements of the Recreational Charities Act 1958; and (4) to prevent cruelty to and promote the welfare of horses.

### **Significant activities**

The provision of premiums to Cleveland Bay breeders encourages Cleveland Bay breeding and subsidises breeding costs in order to improve breed population and genetic viability. Promoting the Cleveland Bay through the annual magazine, newsletters, shows and other direct promotion, including the website and social media, provides a framework for Cleveland Bay breeders and enthusiasts to engage with each other, exchange views and promote awareness and use of the Cleveland Bay.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity, unfortunately, continues to battle with the cost-of-living crisis and the subsequent effects this has on the membership and breeding programs. Horse shows continue to provide Cleveland Bay classes, with a couple of new shows bringing back the Cleveland Bay classes. Although entry numbers were still low, at least in part because of the high cost of fuel, numbers are slowly rising. The shows are a fantastic way to show case our breed to the general public and equestrian world. We continue to provide a breed stand at the Royal Windsor Horse Show and the Great Yorkshire Show, all of which generated interest and revenues from merchandise sales. The Society has raised a small amount of money through the sale of calendars. The cost of the production was kindly covered by a third party allowing the CBHS to receive the full amount raised. Although this is extremely generous, financially the CBHS need to increase the fund raising to help further towards the financial requirements of the HBLB grant and the running costs of the office.

We were able to use the HBLB grant we secured in June 2024 to provide support to breeders and horse show participants to promote the breed. Additional grants were offered to our breeders to help reduce the amount of underspend from previous years. These grants were able to help towards the collection and storage of semen from licenced stallions to preserve valuable genetics for future years.

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Trustees Annual Report for the year ended 31 May 2025**

Providing free registrations for our overseas members remains successful along with breeding grants. The registrations must now be applied for within 6 months of age to bring the overseas registrations in line with the DEFRA rules the UK abides by. Both have been received well.

As a society we continue to promote good welfare practices and to provide all members and non-members with access to information provided by other organisations should concerns arise regarding horse welfare. The CBHS have become a member of the National Equine Welfare Charity (NEWC) which is an organisation solely for animal welfare. The organisation provides valuable information, meetings and works alongside a large number of equine charities, all with the same goal of promoting and supporting equine enthusiasts about the importance of good animal welfare and provide correct procedure should concerns be raised.

The CBHS organised and held the first educational horse camp in 2024 for members and non-members. The camp was designed to help provide fun educational lessons for owners with their horses of all abilities and ages and provide a venue for socializing with fellow Cleveland Bay enthusiasts. There was a total of 21 horses that attended Somerford Camp for the weekend with the majority being Cleveland Bays, however, we welcomed non Cleveland bay horses to the event. All attending were able to make full use of the facilities at Somerford camp which included a farm ride, outdoor arena and a cross country course. All attending had a lesson from two fantastic instructors, tailored to the ability of those participating. The HBLB funded the instructors attending the event to provide education to those with horses either ridden or in hand, to gain greater confidence and encourage them take their horses to shows or riding club events and promote and market the breed. The weekend was a great success and another camp in 2025 has been organised at a new location of Fields Farm.

Our membership currently stands at 196, this is broken down as 160 UK members and 36 Overseas from 5 different countries.

Trustees continued to conduct council meetings via Zoom throughout 2024/2025, and a total of 9 Council meetings were held, with approved minutes posted to our website for member access.

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

The CBHS has the power to make any investments as authorised by the trustees.

### **Reserves policy**

It remains the policy of the company to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administration costs. The adequacy of the reserves policy is reviewed annually.

### **Archive material**

The Society holds a variety of archive material that is not included in either fixed assets or stock as there is no known historical cost. A professional valuation of the material was conducted during the year ended 31 May 2015 and it was estimated to be worth around £12,000. A selection of these items is currently stored at the North Yorkshire Records Office (NYRO) and can be seen by prior arrangement.

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Trustees Annual Report for the year ended 31 May 2025**

Not all of the archived material is held by the NYRO and duplicate copies of some of the old stud books and magazines are currently being sold by auction or at our trade stand at shows.

**FUTURE PLANS**

We continue to work with the Rare Breeds Survival Trust to promote the use of SPARKS type breed management by other breeds and to secure a more resilient future for our own scheme. SPARKS has now been added to the grassroots module which is available to all members to use at all times of the year. The Cleveland Bay Horse Society also works with partner organisations to assist with positive promotion and support for our breeders with their breeding programmes. We continue to look into modern advances in breeding technologies and how these can be used effectively by our members.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Cleveland Bay Horse Society of the United Kingdom was formed as a private limited company under a memorandum & articles of association on 6 July 1886.

The company has no share capital and is limited by guarantee.

On 11 March 1986, the Cleveland Bay Horse Society of the United Kingdom was accepted as a registered charity.

**Recruitment and appointment of new trustees**

All trustees are Directors and Council members. Members of council are elected for a 3 year term. The society members elect new council members annually.

**Organisational structure**

The policy and general management of the affairs of the company are directed by a council, which consists of up to 15 trustees. The current council has 10 members from which a Chair and Deputy Chair are appointed. The day-to-day office duties are carried out by a volunteer, who consults with the chief officer, committee chairs, treasurer, chair, company secretary, and members of the council as required. The council meets at least 6 times a year, or as and when necessary.

**Risk management**

The society reviews risk at its council meetings and an accounts overview forms part of these scheduled meetings. The principal identified risks have included loss of revenue due to reduced numbers of passports being issued during the pandemic. Passport issuance was improved in 2023/24 and continues in 2024/25.

The office continues to be run and operated by a volunteer. Council has started to investigate how to future proof the office operation to ensure continued registration of Cleveland Bays and other equines and the operation of Society business.

**Cleveland Bay Horse Society of the United Kingdom  
(a company limited by guarantee)**

**Trustees Annual Report for the year ended 31 May 2025**

There is also an historic problem with UK membership recruitment and retention, however, the overseas membership is still increasing.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
00022866 (England and Wales)

**Registered Charity number**  
293872

**Registered office**  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**Trustees**  
Margaret Rose Brown  
Elaine Keith  
Sarah Kirk  
Catherine Margaret Lea  
Claire O'Connell  
Norma Wilson  
Daniel Cracknell  
Karen Wylie

Appointed 2024-25  
Matthew Stonehouse  
Tierney Hill

Term expired 2024-25  
Helen Lane  
Beverley Heffernan  
Lesley Ann Orange  
Henry Edmonds  
Heidi Lorefice

**Cleveland Bay Horse Society of the United Kingdom  
(a company limited by guarantee)**

**Trustees Annual Report for the year ended 31 May 2025**

**Treasurer**

Catherine Lea

**Company Secretary**

Catherine Lea

**Independent Examiner**

The Barker Partnership Limited  
24 High Street  
Pateley Bridge  
Harrogate  
HG3 5JU

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

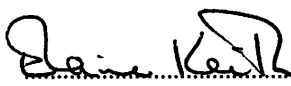
These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was accepted by the Trustees at a meeting held on 17<sup>th</sup> September '25 and signed on its behalf by

Trustee

  
.....  
Catherine Margaret Lea - Trustee

Trustee

  
.....  
Elaine Keith - Trustee

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements**  
**of Nidderdale Agricultural Society for the year ended 31 May 2025**

I report on the accounts of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) (charity number 293872) for the year ended 31 May 2025 which are set out on pages 7 to 17.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 & section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to our attention.

**Basis of independent examiners statement**

My examination was carried out in accordance with general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from all trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiners statement**

In the course with my examination, no matter has come to my attention;

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006;
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Stuart Strike*

Date *18th Sept 2025*

.....  
**Stuart Strike MATT - Independent Examiner**  
The Barker Partnership Limited  
Chartered Accountants  
24 High Street  
Pateley Bridge  
Harrogate, HG3 5JU

**Cleveland Bay Horse Society of the United Kingdom**  
(a company limited by guarantee)

**Statement of financial activities**  
**for the year ended 31 May 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<b>Incoming resources</b>					
<b>Incoming and endowments from:</b>					
Donations and legacies	2	1,683	27,000	28,683	29,879
Charitable activities	3	14,841	-	14,841	11,295
Other trading activities	4	419	-	419	757
Investments	5	1,368	-	1,368	1,064
<b>Total</b>		<u>18,311</u>	<u>27,000</u>	<u>45,311</u>	<u>42,995</u>
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Raising funds	6	-	-	-	-
Charitable activities	7	6,654	38,036	44,690	32,689
Other	8	10,155	1,140	11,295	8,657
<b>Total</b>		<u>16,809</u>	<u>39,176</u>	<u>55,985</u>	<u>41,346</u>
<b>Net income / (expenditure)</b>		1,502	(12,176)	(10,674)	1,649
<b>Transfers between funds</b>		(5,400)	5,400	-	-
<b>Net movement in funds in year</b>		(3,898)	(6,776)	(10,674)	1,649
<b>Reconciliation of funds</b>					
Total funds brought forward	16	<u>75,160</u>	<u>14,161</u>	<u>89,321</u>	<u>87,672</u>
<b>Total funds carried forward</b>	16	<u><u>71,262</u></u>	<u><u>7,385</u></u>	<u><u>78,647</u></u>	<u><u>89,321</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**Cleveland Bay Horse Society of the United Kingdom**  
(a company limited by guarantee)

**Balance sheet**  
as at 31 May 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	9		24,289		24,536
<b>Current Assets</b>					
Stocks	10	1,620		1,620	
Debtors	11	759		1,067	
Cash at bank and in hand		86,177		70,889	
		88,556		73,576	
<b>Creditors: amounts falling due within one year</b>	12	(34,198)		(8,791)	
<b>Net Current assets</b>			54,358		64,785
<b>Total Assets Less Current Liabilities</b>			78,647		89,321
<b>The funds of the charity</b>					
Restricted funds			7,385		14,161
Unrestricted funds	16		71,262		75,160
<b>Total charity funds</b>			78,647		89,321

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 10 to 17 form an integral part of these financial statements.**

**Cleveland Bay Horse Society of the United Kingdom  
(a company limited by guarantee)**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2025**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2025 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued 16 July 2014, with the Charities Act 2011 & the Companies Act 2006.

The financial statements were approved by the Board of Trustees on .....17/09/25..... and signed on its behalf by

.....*CML*.....

**Catherine Margaret Lea - Trustee**

**Registration number 00022866**

**The notes on pages 10 to 17 form an integral part of these financial statements.**

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 May 2025**

**1. Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**1.1. Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.2. Incoming resources**

**Recognition of assets and income**

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of donations and legacies**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met. In the case of a donation, entitlement arises immediately upon its receipt.

**Recognition of grant income**

In the case of the Horserace Betting Levy Board restricted grant, the income is recognised in the accounts on the accruals basis.

**Recognition of charitable activities income**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of investment income**

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

**Cleveland Bay Horse Society of the United Kingdom  
(a company limited by guarantee)**

**Notes to the financial statements  
for the year ended 31 May 2025**

..... continued

**1.3. Recognition of resources expended**

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in the charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the financial statements when all of the criteria regarding entitlement, probability and measurement are met.

**1.4. Transactions with trustees and related parties**

During the year, the Charity did not remunerate or provide benefits to any trustees. No expenses were paid to trustees and there are no transactions with related parties to report. (2024 £nil.)

**1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & equipment	-	15% on a reducing balance basis
Computer equipment	-	33.33% on a reducing balance basis

Trophies are not depreciated and are included at their market value. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated.

**1.6. Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. Donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations, Grants and HBLB	28,683	29,879
	<u>28,683</u>	<u>29,879</u>
	<u><u>28,683</u></u>	<u><u>29,879</u></u>

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 May 2025**

..... continued

**3. Charitable activity income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Subscriptions	7,963	6,353
Stud book sales	43	40
Inspection and premium income	-	75
Pure and part bred fees	2,010	2,100
Promotion goods sold	715	790
British horse passport income	50	40
Overseas registrations	30	360
Magazine and advert income	110	40
DNA testing	100	500
Prefix income	260	210
Microchips	-	15
Performance award scheme	-	15
Sundry receipts	65	69
Postage and packaging income	10	30
Shavings raffle	-	532
100 club	-	156
Stallion licence applications	25	-
2024 Somerford Camp income	3,110	-
Rowena prize sponsorship	350	-
	<b>14,841</b>	<b>11,295</b>
	<b>14,841</b>	<b>11,295</b>

**4. Other trading activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Show income	-	475
AGM income	419	282
	<b>419</b>	<b>757</b>
	<b>419</b>	<b>757</b>

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 May 2025**

..... continued

<b>5. Investments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	1,368	1,064
	<u>1,368</u>	<u>1,064</u>
	<u><u>1,368</u></u>	<u><u>1,064</u></u>
<b>6. Raising funds</b>	<b>2025</b>	<b>2024</b>
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>
<b>7. Charitable activities</b>	<b>2025</b>	<b>2024</b>
Sundries	186	-
Stock movement	-	374
Stallion, mare & foal premiums	23,545	14,650
DNA testing	2,350	2,023
Semen expenses	2,044	1,248
Show and stallion show expenses	6,088	5,790
Prefix expenses	73	205
Advertising	216	-
Computer website costs	356	218
Passport expenses	2,029	108
Pre breeding patrons gift	-	900
Overseas registrations grants	-	900
CEM grant	1,840	1,760
Tissue banking	144	894
AI mare grant	2,780	1,408
Mare travelling grant	-	1,319
Show sponsors awards and prize	955	892
2024 Somerford camp costs	2,084	-
	<u>44,690</u>	<u>32,689</u>
	<u><u>44,690</u></u>	<u><u>32,689</u></u>

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 May 2025**

..... continued

<b>8. Other</b>	<b>2025</b>	<b>2024</b>
Insurance	1,225	1,211
Bank charges	154	161
Depreciation of fixed assets	247	303
Postage and telephone	2,368	1,423
PIO support	43	188
Computer software expenses	1,336	1,120
Annual meeting expenses	1,529	378
Magazine printing expenses	825	1,051
Legal and professional fees	-	314
Registered office address	84	-
Pediweb set up and support	524	-
NEWC subscription	150	-
Independent Examiners Fees	2,160	2,508
Profit and loss suspense	650	-
	<u>11,295</u>	<u>8,657</u>

**Cleveland Bay Horse Society of the United Kingdom**  
**(a company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 May 2025**

..... continued

**9. Tangible fixed assets**

	<b>Trophies</b>	<b>Computers, Plant &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
at 1 June 2024	23,025	7,998	31,023
At 31 May 2025	<u>23,025</u>	<u>7,998</u>	<u>31,023</u>
<b>Depreciation</b>			
At 1 June 2024	-	6,487	6,487
Charge for the year	-	247	247
At 31 May 2025	<u>-</u>	<u>6,734</u>	<u>6,734</u>
<b>Net book values</b>			
At 31 May 2025	<u>23,025</u>	<u>1,264</u>	<u>24,289</u>
At 31 May 2024	<u>23,025</u>	<u>1,511</u>	<u>24,536</u>

Cost or valuation at 31 May 2025 is represented by:

	<b>Trophies</b>	<b>Computers, Plant &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Valuation in 2022	10,185		10,185
Cost	<u>12,840</u>	<u>7,998</u>	<u>20,838</u>
At 31 May 2024	<u>23,025</u>	<u>7,998</u>	<u>31,023</u>

If trophies had not been revalued they would have been included at the following historical cost of £12,840. (31 May 2024 £12,840)

**Cleveland Bay Horse Society of the United Kingdom**  
(a company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 May 2025**

..... continued

<b>10. Stocks</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Closing stock of souvenirs	<u>1,620</u>	<u>1,620</u>

During the year ended 31 May 2015, archive material was professionally valued and its current market value was estimated to be £12,000.

The Society also has a stock of frozen semen in storage at Stallion AI Services Ltd consisting of the following:

Penrhyn Tsar 11 doses  
 Bantry Bere 10 doses  
 Whitehouse Statesman 20 doses  
 Oakenbank Grenadier 20 doses  
 Penrhyn Aristocrat 15 doses  
 Fenton 40 doses

The Society pays for storage of the semen and may occasionally sell it at prices to be negotiated with the purchaser and in compliance with agreements that may have been made with the donors.

No historical cost regarding this archive material or frozen semen has previously been included within closing stock and neither is included in the above stock valuation.

<b>11. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>759</u>	<u>1,067</u>

<b>12. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	387	564
Deferred income	31,651	5,827
Accruals	<u>2,160</u>	<u>2,400</u>
	<u>34,198</u>	<u>8,791</u>

**13. Company Limited by guarantee**

The Society has no share capital as it is limited by guarantee.

**Cleveland Bay Horse Society of the United Kingdom**  
(a company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 May 2025**

..... continued

**14. Taxation**

The Charity's activities fall within the exemptions afforded to Charitable Companies under sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010). Accordingly, there is no corporation tax liability provided on ordinary activities.

**15. Related party transactions**

It is a requirement of the Society for all trustees to be members. As at 31 May 2025, all members had paid their subscriptions.

**16. Total funds**

	At 1 Jun 24 £	Transfers in & Incoming resources £	Transfers out & Outgoing resources £	At 30 May 25 £
<b>General funds</b>				
Unrestricted funds	75,160	18,311	(22,209)	71,262
<b>Restricted funds</b>				
Horse Race Betting Levy Fund	14,161	32,400	39,176	7,385

**Purposes of unrestricted funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

**Purpose of restricted funds**

Restricted funds consist of the HBLB Grant. The purpose of the grant is to increase awareness of the Cleveland Bay horse and set up a programme to encourage breeding of foals to help to take the breed out of the rarest RBST Category 1 and ensure the continuation of the breed.

**Transfers between funds**

During the year, £5,400 of unrestricted funds were transferred to restricted funds to cover the Cleveland Bay Horse Society's 20% contribution towards the HBLB Grants received, in line with the conditions of receiving the Grant.

**CLEVELAND BAY HORSE SOCIETY OF THE UNITED KINGDOM**

England & Wales - Charity number 293872

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# Accounts

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**REGISTERED COMPANY NUMBER: 00022866 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 293872**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024**  
**FOR**  
**CLEVELAND BAY HORSE SOCIETY OF THE**  
**UNITED KINGDOM (LIMITED BY GUARANTEE)**

DRAFT

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

	<b>Page</b>
<b>Trustees' Report</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

DRAFT

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects for which The Cleveland Bay Horse Society is established are to (1) encourage the breeding and improvement of horses, particularly the Cleveland Bay; (2) to improve the general standards in the management, use and treatment of horses generally, and of the Cleveland Bay Horse in particular, by facilitating the distribution and acquisition of knowledge and learning among breeders, owners, judges, veterinarians, trainers and members of the public; (3) to provide or assist in the provision for the public benefit, of facilities for recreation or other leisure time occupation, through the use of horses, but confined to facilities provided in the interests of social welfare with the meaning and so as to satisfy the requirements of the Recreational Charities Act 1958; and (4) to prevent cruelty to and promote the welfare of horses.

**Significant activities**

The provision of premiums to Cleveland Bay breeders encourages Cleveland Bay breeding and subsidises breeding costs in order to improve breed population and genetic viability. Promoting the Cleveland Bay through the annual magazine, newsletters, shows and other direct promotion, including the website and social media, provides a framework for Cleveland Bay breeders and enthusiasts to engage with each other, exchange views and promote awareness and use of the Cleveland Bay.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity continues to battle with the cost-of-living crisis and the subsequent effects this has on the membership and breeding programs. Horse shows continue to provide Cleveland Bay classes although entry numbers were still low relative to the pre-Covid era, at least in part because of the high cost of fuel. However, it has been noted that numbers across the board for showing are down compared to pre-Covid levels. We continued to provide a breed stand at the Royal Windsor Horse Show and the Great Yorkshire Show, all of which generated interest and revenues from merchandise sales. We have re-established some fund-raising activities in the form of the 100 Club and a raffle for sawdust kindly donated by A W Jenkinson Forest Products. Although they have raised additional income, we are still experiencing the financial effect of the cost of living.

We were able to use the HBLB grant we secured in June 2023 to provide support to breeders and horse show participants to promote the breed.

Providing free registrations for our overseas members remains successful along with breeding grants. The registrations must now be applied for within 6 months of age to bring the overseas registrations in line with the DEFRA rules the UK abides by. Both have been received well.

The new [www.ClevelandBay.com](http://www.ClevelandBay.com) website became operational in late June 2023. The new platform has allowed for much better communication with the interested public and promotion of the breed. The new website allows for photos and videos to be added to provide extra communication with viewers of the site. The feedback regarding the new website has been really positive.

The CBHS continues to be part of the Amazon Smile Charity pick list, and this does furnish a small revenue stream.

We held our 2023 CBHS National Breed Show in conjunction with Sport Horse Breeders of Great Britain's National Supreme Hunter Championships held at Addington. This new location proved to attract a few of our members, however, to sustain this affiliation it is felt we need to attract a greater number of entries for 2024.

The Performance Scheme for 2023 continued as previous years, with the members obtaining points by attending shows and promoting the breed. Points are awarded towards the CBHS trophies, and the trophies are presented at the Annual General Meeting in October. In 2023 the CBHS trialled the new Cleveland Bay Challenge. This was open to all members and non-members around the world and attracted 30 entrants and generated a small income. It was a great way to show case the versatility of the breed and offered a support network. Entrants to the Challenge received donated and sponsored prizes and rosettes.

Our membership currently stands at 243, this is broken down as 192 UK members and 51 Overseas from 5 different countries.

Trustees continued to conduct council meetings via Zoom throughout 2023 and a total of 7 Council meetings were held, with approved minutes posted to our website for member access.

In October 2023 at the Annual General Meeting, the membership voted on the proposed new Articles of Association. The Articles attained over 75% approval from the membership, therefore they are now constructed in line with the Charity Commission guidelines. The Articles have been approved by the Charity Commission and have been uploaded to the new website.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The CBHS has the power to make any investments as authorised by the trustees.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2024**

**FINANCIAL REVIEW**

**Reserves policy**

It remains the policy of the company to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administration costs. The adequacy of the reserves policy is reviewed annually.

**Archive material**

The Society holds a variety of archive material that is not included in either fixed assets or stock as there is no known historical cost. A professional valuation of the material was conducted during the year ended 31 May 2015 and it was estimated to be worth around £12,000. A selection of these items is currently stored at the North Yorkshire Records Office (NYRO) and can be seen by prior arrangement.

Not all of the archived material is held by the NYRO and duplicate copies of some of the old stud books and magazines are currently being sold by auction or at our trade stand at shows.

**FUTURE PLANS**

We continue to work with the Rare Breeds Survival Trust to promote the use of SPARKS type breed management by other breeds and to secure a more resilient future for our own scheme. The Cleveland Bay Horse Society also works with partner organisations to assist with positive promotion and support for our breeders with their breeding programmes. We continue to look into modern advances in breeding technologies and how these can be used effectively by our members.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Cleveland Bay Horse Society of the United Kingdom was formed as a private limited company under a memorandum & articles of association on 6 July 1886.

The company has no share capital and is limited by guarantee.

On 11 March 1986, the Cleveland Bay Horse Society of the United Kingdom was accepted as a registered charity.

**Recruitment and appointment of new trustees**

All trustees are Directors and Council members. Members of council are elected for a 3 year term. The society members elect new council members annually.

**Organisational structure**

The policy and general management of the affairs of the company are directed by a council, which consists of up to 15 trustees. The current council has 13 members from which a Chair and Deputy Chair are appointed. The day-to-day office duties are carried out by a volunteer, who consults with the chief officer, committee chairs, treasurer, chair, company secretary, and members of the council as required. The council meets at least 6 times a year, or as and when necessary.

**Risk management**

The society reviews risk at its council meetings and an accounts overview forms part of these scheduled meetings. The principal identified risks have included loss of revenue due to reduced numbers of passports being issued during the pandemic. Passport issuance was improved in 2022/23 and continues in 2023/24..

The office continues to be run and operated by a volunteer. Council has started to investigate how to future proof the office operation to ensure continued registration of Cleveland Bays and other equines and the operation of Society business.

There is also an historic problem with UK membership recruitment and retention, however, the overseas membership is still increasing.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00022866 (England and Wales)

**Registered Charity number**

293872

**Registered office**

4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**Trustees**

Margaret Rose Brown (appointed 23 October 2022)  
Peter Dallow (appointed 17 April 2023, resigned 21 October 2023)  
Henry Appleby Edmunds

Beverley Crispin Heffernan  
Elaine Keith (appointed 23 October 2022)  
Sarah Kirk (appointed 23 October 2022)  
Lynn Knight (appointed 23 October 2022, term expired 26 February 2023)  
Catherine Margaret Lea (appointed 23 October 2022)  
Katherine Jayne Lines (resigned 22 February 2024)  
Claire O'Connell (appointed 25 October 2023)  
Lesley Ann Orange  
Norma Wilson  
Heidi Lorefice (appointed 16 November 2023)  
Daniel Cracknell (appointed 25 October 2023)  
Karen Wylie (appointed 23 October 2022)

Helen Lane (appointed 25 October 2023)

**Treasurer**

Peter Dallow

**Company Secretary**

Beverley Heffernan

**Independent Examiner**

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2024**

**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was accepted by the Trustees at a meeting held on ..... and signed on their behalf by:

.....  
Catherine Margaret Lea - Trustee

DRAFT

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**Independent examiner's report to the trustees of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon C Foreman

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

Date: .....

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, grants and legacies		3,379	26,500	29,879	23,462
<b>Charitable activities</b>					
Charitable activities		11,295	-	11,295	17,840
Other trading activities	2	757	-	757	1,343
Investment income	3	1,064	-	1,064	286
<b>Total</b>		<u>16,495</u>	<u>26,500</u>	<u>42,995</u>	<u>42,931</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,675	-	1,675	1,835
<b>Charitable activities</b>					
Charitable activities		3,247	29,442	32,689	39,033
Other		6,795	187	6,982	17,147
<b>Total</b>		<u>11,717</u>	<u>29,629</u>	<u>41,346</u>	<u>58,015</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,778	(3,129)	1,649	(15,084)
<b>Transfers between funds</b>	10	<u>(5,300)</u>	<u>5,300</u>	-	-
<b>Net movement in funds</b>		<u>(522)</u>	<u>2,171</u>	<u>1,649</u>	<u>(15,084)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		75,682	11,990	87,672	102,756
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>75,160</u></u>	<u><u>14,161</u></u>	<u><u>89,321</u></u>	<u><u>87,672</u></u>

**CONTINUING OPERATIONS**

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**31 MAY 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	24,536	-	24,536	24,639
<b>CURRENT ASSETS</b>					
Stocks	7	1,620	-	1,620	1,994
Debtors	8	1,067	-	1,067	961
Cash at bank and in hand		56,728	14,161	70,889	67,922
		<u>59,415</u>	<u>14,161</u>	<u>73,576</u>	<u>70,877</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(8,791)	-	(8,791)	(7,844)
		<u>50,624</u>	<u>14,161</u>	<u>64,785</u>	<u>63,033</u>
<b>NET CURRENT ASSETS</b>					
		<u>75,160</u>	<u>14,161</u>	<u>89,321</u>	<u>87,672</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>75,160</u>	<u>14,161</u>	<u>89,321</u>	<u>87,672</u>
<b>NET ASSETS</b>					
		<u>75,160</u>	<u>14,161</u>	<u>89,321</u>	<u>87,672</u>
<b>FUNDS</b>					
Unrestricted funds	10			75,160	75,682
Restricted funds				14,161	11,990
<b>TOTAL FUNDS</b>					
				<u>89,321</u>	<u>87,672</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**BALANCE SHEET - continued**  
**31 MAY 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Catherine Margaret Lea - Trustee

.....  
Peter Dallow - Trustee

DRAFT

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Recognition of assets and income**

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of donations and legacies**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met. In the case of a donation, entitlement arises immediately upon its receipt.

**Recognition of grant income**

In the case of the Horserace Betting Levy Board restricted grant, the income is recognised in the accounts on the accruals basis.

**Recognition of charitable activities income**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of investment income**

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

**Recognition of resources expended**

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in the charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the financial statements when all of the criteria regarding entitlement, probability and measurement are met.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Computer equipment	- 33.3% on reducing balance

Trophies are not depreciated and are included at their market value. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated.

**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2. OTHER TRADING ACTIVITIES**

	31.5.24	31.5.23
	£	£
Show Income	475	882
AGM Income	282	461
	<u>757</u>	<u>1,343</u>

**3. INVESTMENT INCOME**

	31.5.24	31.5.23
	£	£
Deposit account interest	1,064	286
	<u>1,064</u>	<u>286</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	303	374
	<u>303</u>	<u>374</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**6. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Trophies £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 June 2023	5,524	22,825	2,474	30,823
Additions	-	200	-	200
At 31 May 2024	5,524	23,025	2,474	31,023
<b>DEPRECIATION</b>				
At 1 June 2023	3,877	-	2,307	6,184
Charge for year	247	-	56	303
At 31 May 2024	4,124	-	2,363	6,487
<b>NET BOOK VALUE</b>				
At 31 May 2024	1,400	23,025	111	24,536
At 31 May 2023	1,647	22,825	167	24,639

Cost or valuation at 31 May 2024 is represented by:

	Plant and equipment £	Trophies £	Computer equipment £	Totals £
Valuation in 2022	-	10,185	-	10,185
Cost	5,524	12,840	2,474	20,838
	5,524	23,025	2,474	31,023

If trophies had not been revalued they would have been included at the following historical cost:

	31.5.24	31.5.23
	£	£
Cost	12,840	12,640

**7. STOCKS**

	31.5.24	31.5.23
	£	£
Closing stock of souvenirs	1,620	1,994

During the year ended 31 May 2015, archive material was professionally valued and its current market value was estimated to be £12,000.

The Society also has a stock of frozen semen in storage at Stallion AI Services Ltd consisting of the following:

Penrhyn Tsar	11 doses
Bantry Bere	10 doses
Whitehouse Statesman	20 doses
Oakenbank Grenadier	20 doses
Penrhyn Aristocrat	15 doses
Fenton	40 doses

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**7. STOCKS - continued**

The Society pays for storage of the semen and may occasionally sell it at prices to be negotiated with the purchaser and in compliance with agreements that may have been made with the donors.

No historical cost regarding this archive material or frozen semen has previously been included within closing stock and neither is included in the above stock valuation.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Prepayments and accrued income	1,067	961
	<u>          </u>	<u>          </u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Trade creditors	564	2,151
Deferred income	5,827	3,473
Accruals	2,400	2,220
	<u>          </u>	<u>          </u>
	8,791	7,844
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.6.23	Net movement in funds	Transfers between funds	At 31.5.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	75,682	4,778	(5,300)	75,160
<b>Restricted funds</b>				
Horse Race Betting Levy Board	11,990	(3,129)	5,300	14,161
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>87,672</u>	<u>1,649</u>	<u>-</u>	<u>89,321</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,495	(11,717)	4,778
<b>Restricted funds</b>			
Horse Race Betting Levy Board	26,500	(29,629)	(3,129)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>42,995</u>	<u>(41,346)</u>	<u>1,649</u>

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
<b>Unrestricted funds</b>				
General fund	89,681	(9,699)	(4,300)	75,682
<b>Restricted funds</b>				
Horse Race Betting Levy Board	13,075	(5,385)	4,300	11,990
<b>TOTAL FUNDS</b>	<u>102,756</u>	<u>(15,084)</u>	<u>-</u>	<u>87,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,431	(31,130)	(9,699)
<b>Restricted funds</b>			
Horse Race Betting Levy Board	21,500	(26,885)	(5,385)
<b>TOTAL FUNDS</b>	<u>42,931</u>	<u>(58,015)</u>	<u>(15,084)</u>

**Purposes of unrestricted funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

**Purpose of restricted funds**

Restricted funds consist of the HBLB Grant. The purpose of the grant is to increase awareness of the Cleveland Bay horse and set up a programme to encourage breeding of foals to help to take the breed out of the rarest RBST Category 1 and ensure the continuation of the breed.

**Transfers between funds**

During the year, £5,300 of unrestricted funds were transferred to restricted funds to cover the Cleveland Bay Horse Society's 20% contribution towards the HBLB Grants received, in line with the conditions of receiving the Grant.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**11. RELATED PARTY DISCLOSURES**

It is a requirement of the Society for all trustees to be members. As at 31 May 2024, all members had paid their subscriptions.

DRAFT

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24 £	31.5.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, grants and legacies</b>		
Donations, Grants and HBLB	29,879	23,027
Friends of the Society	-	435
	<hr/>	<hr/>
	29,879	23,462
<b>Other trading activities</b>		
Show Income	475	882
AGM Income	282	461
	<hr/>	<hr/>
	757	1,343
<b>Investment income</b>		
Deposit account interest	1,064	286
<b>Charitable activities</b>		
Subscriptions	6,353	8,566
Stud book sales	40	1,177
Inspection and premium income	75	45
Pure and part breed fees	2,100	2,740
Promotion goods sold	790	1,910
British horse passport income	40	440
Overseas registrations	360	595
Magazine and advert income	40	300
DNA testing	500	1,226
Prefix income	210	525
Microchips	15	15
Performance award scheme	(15)	95
Sundry receipts	69	-
Postage and packaging income	30	206
Shavings raffle	532	-
100 Club	156	-
	<hr/>	<hr/>
	11,295	17,840
<b>Total incoming resources</b>	42,995	42,931
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	1,211	1,096
Bank charges	161	365
Depreciation of tangible fixed assets	303	374
	<hr/>	<hr/>
	1,675	1,835

This page does not form part of the statutory financial statements

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24 £	31.5.23 £
<b>Raising donations and legacies</b>		
<b>Charitable activities</b>		
Sundries	-	254
Stock movement	374	5,580
Stallion, mare and foal premiums	14,650	14,175
DNA testing	2,023	2,240
Semen expenses	1,248	4,064
Show and stallion show expenses	5,790	4,643
Prefix expenses	205	500
Advertising	-	200
Computer website costs	218	1,905
Passport expenses	108	-
Pre breeding patrons gift	900	1,003
Overseas registration grants	900	1,445
CEM grant	1,760	-
Tissue banking	894	624
AI Mare Grant	1,408	2,400
Mare travelling grant	1,319	-
Show sponsors awards and prizes	892	-
	<hr/>	<hr/>
	32,689	39,033
<b>Other</b>		
Postage and telephone	1,423	1,948
PIO support	188	142
Computer software expenses	1,120	1,279
Annual meeting expenses	378	1,838
Printing and copying	1,051	1,344
Accountancy fees	2,508	2,190
Legal and professional fees	314	7,781
Donations	-	625
	<hr/>	<hr/>
	6,982	17,147
	<hr/>	<hr/>
Total resources expended	41,346	58,015
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	1,649	(15,084)
	<hr/> <hr/>	<hr/> <hr/>

**CLEVELAND BAY HORSE SOCIETY OF THE UNITED KINGDOM**

England & Wales - Charity number 293872

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# Accounts

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**REGISTERED COMPANY NUMBER: 00022866 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 293872**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**  
**FOR**  
**CLEVELAND BAY HORSE SOCIETY OF THE**  
**UNITED KINGDOM (LIMITED BY GUARANTEE)**

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

	<b>Page</b>
<b>Trustees' Report</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects for which The Cleveland Bay Horse Society is established are to preserve and improve the standard of horses in general and of the Cleveland Bay Horse in particular by improving the standard of breeding Cleveland Bay Horses and promoting the introduction of Cleveland Bay blood into horse breeding.

**Significant activities**

The payment of premiums to Cleveland Bay breeders is to encourage Cleveland Bay breeding, subsidise breeding costs and to increase breed population and genetic viability. The charity promotes the Cleveland Bay through the annual magazine, newsletters, shows and other direct promotions, including the website and social media. These provide opportunities for Cleveland Bay breeders and enthusiasts to engage with each other, exchange views and promote awareness and use of the Cleveland Bay.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity continues to recover from the pandemic in 2022. Horse shows resumed although entry numbers were still low relative to the pre-Covid era, at least in part because of the high cost of fuel. The charity was able to have a stand at the Royal Windsor Horse Show, the Great Yorkshire Show and an event hosted by Your Horse Live, all of which generated interest and revenues from merchandise sales. The charity has not yet been able to resume other pre-pandemic fundraising activities on a meaningful basis.

The 2022-23 HBLB grant was secured in July 2022 to provide support to breeders and horse show participants to promote the breed. The free registrations for overseas members continue to be successful and 17 overseas horses were registered in 2022-23.

A new website is planned to be operational in late June to early July 2023. The platform for the old website was obsolete and difficult to work with, and the modern platform will allow for much better communication with the interested public and promotion of the breed.

Auctions on eBay sold a number of rare Cleveland Bay stud books and realised good revenues for the society. The CBHS continues to be part of the Amazon Smile Charity pick list and does furnish a small revenue stream.

The 2022 CBHS National Breed Show was held in conjunction with Sport Horse Breeders of Great Britain's National Supreme Hunter Championships held at the David Broome Equestrian Centre in Chepstow, Wales. Entries were lower than at the previous year's show, as the location proved to be challenging for many with the high price of fuel. The 2023 National Breed Show will again be affiliated with SHBGB but this year's location at Addington, Buckinghamshire is more favourably located for Cleveland Bay owners.

The Performance Scheme for 2022, was open to all members around the world, but continued to have low participation. With the resumption of shows, results for year-end trophies were presented at the Annual General Meeting.

CBHS membership currently stands at 216, with 20% of these overseas in 8 different countries.

Trustees continued to conduct council meetings via Zoom throughout 2022-23 and a total of 12 Council meetings were held, with approved minutes posted to the website for member access.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Society has the power to make any investments as the council sees fit.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2023**

**FINANCIAL REVIEW**

**Reserves policy**

It remains the policy of the company to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administration costs. The adequacy of the reserves policy is reviewed annually.

**Archive material**

The Society holds a variety of archive material that is not included in either fixed assets or stock as there is no known historical cost. A professional valuation of the material was conducted during the year ended 31 May 2015 and it was estimated to be worth around £12,000. Most of these items are currently stored at the North Yorkshire Records Office (NYRO) and can be seen by prior arrangement.

Duplicate copies of some of the old stud books and magazines have been sold by auction or at CBHS trade stand at shows.

**FUTURE PLANS**

In 2022, trustees continued efforts to update the Society's Articles of Association as directed by the Charity Commission in January 2020. As recommended by the Charity Commission, a solicitor specializing in nonprofit organisations was engaged to draft new Articles of Association that are compliant with current law. This draft was presented to the membership for approval by special resolution at the 2022 AGM, but while it received a majority of votes in support, it failed to gain the 75% approval required for special resolutions. In 2023, the trustees will continue to work with the membership and Charity Commission to successfully update the Articles of Association.

The CBHS continues to collect semen from UK stallions, and the Breed Committee is gradually working down the list of stallions. The process is expected to take a few years.

The trustees intend to continue to work with the Rare Breeds Survival Trust to promote the use of SPARKS type breed management by other breeds and to secure a more resilient future for our own scheme.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Cleveland Bay Horse Society of the United Kingdom was formed as a private limited company under a memorandum & articles of association on 6 July 1886.

The company has no share capital and is limited by guarantee.

On 11 March 1986, the Cleveland Bay Horse Society of the United Kingdom was accepted as a registered charity.

**Recruitment and appointment of new trustees**

All trustees are Directors and Council members. Members of council are elected for a 3 year term. The society members elect new council members annually.

**Organisational structure**

The policy and general management of the affairs of the company are directed by a council, which consists of up to 15 trustees. The current council has 11 members from which a Chair and Deputy Chair are appointed. The day-to-day office duties are carried out by a volunteer, who consults with the chief officer, committee chairs, treasurer, chair, company secretary, and members of the council as required. The council meets at least 6 times a year, or as and when necessary.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The society reviews risk at its council meetings and an accounts overview forms part of these scheduled meetings. The principle identified risks have included loss of revenue due to reduced numbers of passports being issued during the pandemic. Passport issuance has improved in 2022/23.

In order to provide long term security, trustees agreed in late 2021 to look into moving forward with outsourcing passports and related work to an experienced specialist provider. A viable option was identified and may be pursued when needed.

There is also an historic problem with UK membership recruitment and retention, however, the overseas membership is still increasing.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00022866 (England and Wales)

**Registered Charity number**

293872

**Registered office**

4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**Trustees**

Beverley Crispin Heffernan  
Henry Edmunds  
Katherine Jayne Lines  
Lesley Ann Orange  
Norma Wilson  
Margaret Rose Brown (appointed 23 October 2022)  
Elaine Keith (appointed 23 October 2022)  
Sarah Kirk (appointed 23 October 2022)  
Catherine Margaret Lea (appointed 23 October 2022)  
Karen Wylie (appointed 23 October 2022)  
Peter Dallow (appointed 17 April 2023)

Lianne Bilton (appointed 7 July 2022, resigned 26 October 2022)  
Jacqueline Sparrow (resigned 7 July 2022)  
Jo Strange (resigned 7 October 2022)  
Sarah Louise Neeve Barnard (resigned 17 October 2022)  
Caroline House (resigned 18 October 2022)  
Sarah Lynn Pomfret (resigned 18 October 2022)  
Sian Evans (resigned 18 October 2022)  
Claire O'Connell (appointed 23 October 2022, term expired 26 February 2023)  
Lynn Knight (appointed 23 October 2022, term expired 26 February 2023)  
Cecilia Deville Lindsay (term expired 26 February 2023)

**Treasurer**

Lesley Orange, succeeded by Peter Dallow (appointed 17 April 2023)

**Company Secretary**

Beverley Heffernan

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was accepted by the Trustees at a meeting held on ..... and signed on their behalf by:

.....  
Catherine Margaret Lea - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**Independent examiner's report to the trustees of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon C Foreman

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

Date: .....

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.5.23 Total funds £	31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, grants and legacies		1,962	21,500	23,462	23,804
<b>Charitable activities</b>					
Charitable activities		17,840	-	17,840	14,120
Other trading activities	2	1,343	-	1,343	1,016
Investment income	3	286	-	286	12
<b>Total</b>		<u>21,431</u>	<u>21,500</u>	<u>42,931</u>	<u>38,952</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,835	-	1,835	1,786
<b>Charitable activities</b>					
Charitable activities		12,292	26,741	39,033	36,678
Other		17,003	144	17,147	7,674
<b>Total</b>		<u>31,130</u>	<u>26,885</u>	<u>58,015</u>	<u>46,138</u>
<b>NET INCOME/(EXPENDITURE)</b>		(9,699)	(5,385)	(15,084)	(7,186)
<b>Transfers between funds</b>	10	(4,300)	4,300	-	-
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		-	-	-	10,185
<b>Net movement in funds</b>		<u>(13,999)</u>	<u>(1,085)</u>	<u>(15,084)</u>	<u>2,999</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		89,681	13,075	102,756	99,757
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>75,682</u></u>	<u><u>11,990</u></u>	<u><u>87,672</u></u>	<u><u>102,756</u></u>

**CONTINUING OPERATIONS**

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**31 MAY 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.5.23 Total funds £	31.5.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	24,639	-	24,639	25,013
<b>CURRENT ASSETS</b>					
Stocks	7	1,994	-	1,994	5,381
Debtors	8	961	-	961	624
Cash at bank and in hand		55,932	11,990	67,922	78,448
		<u>58,887</u>	<u>11,990</u>	<u>70,877</u>	<u>84,453</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(7,844)	-	(7,844)	(6,710)
		<u>51,043</u>	<u>11,990</u>	<u>63,033</u>	<u>77,743</u>
<b>NET CURRENT ASSETS</b>					
		<u>75,682</u>	<u>11,990</u>	<u>87,672</u>	<u>102,756</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>75,682</u>	<u>11,990</u>	<u>87,672</u>	<u>102,756</u>
<b>NET ASSETS</b>					
		<u>75,682</u>	<u>11,990</u>	<u>87,672</u>	<u>102,756</u>
<b>FUNDS</b>					
	10			75,682	89,681
Unrestricted funds				11,990	13,075
Restricted funds				<u>87,672</u>	<u>102,756</u>
<b>TOTAL FUNDS</b>					
				<u>87,672</u>	<u>102,756</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**BALANCE SHEET - continued**  
**31 MAY 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Catherine Margaret Lea - Trustee

.....  
Peter Dallow - Trustee

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Recognition of assets and income**

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of donations and legacies**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met. In the case of a donation, entitlement arises immediately upon its receipt.

**Recognition of grant income**

In the case of the Horserace Betting Levy Board restricted grant, the income is recognised in the accounts on the accruals basis.

**Recognition of charitable activities income**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of investment income**

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

**Recognition of resources expended**

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in the charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the financial statements when all of the criteria regarding entitlement, probability and measurement are met.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Computer equipment	- 33.3% on reducing balance

Trophies are not depreciated and are included at their market value. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated.

**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2. OTHER TRADING ACTIVITIES**

	31.5.23	31.5.22
	£	£
Show Income	882	1,016
AGM Income	461	-
	<u>1,343</u>	<u>1,016</u>

**3. INVESTMENT INCOME**

	31.5.23	31.5.22
	£	£
Deposit account interest	286	12
	<u>286</u>	<u>12</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	374	466
	<u>374</u>	<u>466</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**6. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Trophies £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 June 2022 and 31 May 2023	5,524	22,825	2,474	30,823
<b>DEPRECIATION</b>				
At 1 June 2022	3,586	-	2,224	5,810
Charge for year	291	-	83	374
At 31 May 2023	3,877	-	2,307	6,184
<b>NET BOOK VALUE</b>				
At 31 May 2023	1,647	22,825	167	24,639
At 31 May 2022	1,938	22,825	250	25,013

Cost or valuation at 31 May 2023 is represented by:

	Plant and equipment £	Trophies £	Computer equipment £	Totals £
Valuation in 2022	-	10,185	-	10,185
Cost	5,524	12,640	2,474	20,638
	5,524	22,825	2,474	30,823

If trophies had not been revalued they would have been included at the following historical cost:

	31.5.23	31.5.22
	£	£
Cost	12,640	12,640

**7. STOCKS**

	31.5.23	31.5.22
	£	£
Closing stock of souvenirs	1,994	5,381

During the year ended 31 May 2015, archive material was professionally valued and its current market value was estimated to be £12,000.

The Society also has a stock of frozen semen in storage at Stallion AI Services Ltd consisting of the following:

Penrhyn Tsar	11 doses
Bantry Bere	10 doses
Whitehouse Statesman	20 doses
Oakenbank Grenadier	20 doses
Penrhyn Aristocrat	15 doses
Fenton	40 doses

The Society pays for storage of the semen and may occasionally sell it at prices to be negotiated with the purchaser and in compliance with agreements that may have been made with the donors.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**7. STOCKS - continued**

No historical cost regarding this archive material or frozen semen has previously been included within closing stock and neither is included in the above stock valuation.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Prepayments and accrued income	961	624
	<u>961</u>	<u>624</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Trade creditors	2,151	587
Deferred income	3,473	3,933
Accruals	2,220	2,190
	<u>7,844</u>	<u>6,710</u>

**10. MOVEMENT IN FUNDS**

	At 1.6.22	Net movement in funds	Transfers between funds	At 31.5.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	89,681	(9,699)	(4,300)	75,682
<b>Restricted funds</b>				
Horse Race Betting Levy Board	13,075	(5,385)	4,300	11,990
<b>TOTAL FUNDS</b>	<u>102,756</u>	<u>(15,084)</u>	<u>-</u>	<u>87,672</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	21,431	(31,130)	(9,699)
<b>Restricted funds</b>			
Horse Race Betting Levy Board	21,500	(26,885)	(5,385)
<b>TOTAL FUNDS</b>	<u>42,931</u>	<u>(58,015)</u>	<u>(15,084)</u>

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
<b>Unrestricted funds</b>				
General fund	83,693	10,288	(4,300)	89,681
<b>Restricted funds</b>				
Horse Race Betting Levy Board	16,064	(7,289)	4,300	13,075
<b>TOTAL FUNDS</b>	<u>99,757</u>	<u>2,999</u>	<u>-</u>	<u>102,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	17,452	(17,349)	10,185	10,288
<b>Restricted funds</b>				
Horse Race Betting Levy Board	21,500	(28,789)	-	(7,289)
<b>TOTAL FUNDS</b>	<u>38,952</u>	<u>(46,138)</u>	<u>10,185</u>	<u>2,999</u>

**Purposes of unrestricted funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

**Purpose of restricted funds**

Restricted funds consist of the HBLB Grant. The purpose of the grant is to increase awareness of the Cleveland Bay horse and set up a programme to encourage breeding of foals to help to take the breed out of the rarest RBST Category 1 and ensure the continuation of the breed.

**Transfers between funds**

During the year, £4,300 of unrestricted funds were transferred to restricted funds to cover the Cleveland Bay Horse Society's 20% contribution towards the HBLB Grants received, in line with the conditions of receiving the Grant.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**11. RELATED PARTY DISCLOSURES**

It is a requirement of the Society for all trustees to be members. As at 31 May 2023, all members had paid their subscriptions.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

	31.5.23 £	31.5.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, grants and legacies</b>		
Donations, Grants and HBLB	23,027	23,289
Friends of the Society	435	515
	<hr/>	<hr/>
	23,462	23,804
<b>Other trading activities</b>		
Show Income	882	1,016
AGM Income	461	-
	<hr/>	<hr/>
	1,343	1,016
<b>Investment income</b>		
Deposit account interest	286	12
<b>Charitable activities</b>		
Subscriptions	8,566	7,296
Stud book sales	1,177	451
Inspection and premium income	45	225
Pure and part breed fees	2,740	2,182
Promotion goods sold	1,910	2,051
British horse passport income	440	40
Overseas registrations	595	665
Magazine and advert income	300	120
DNA testing	1,226	150
Prefix income	525	600
Microchips	15	15
Performance award scheme	95	30
Postage and packaging income	206	295
	<hr/>	<hr/>
	17,840	14,120
<b>Total incoming resources</b>	42,931	38,952
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	1,096	1,055
Bank charges	365	265
Depreciation of tangible fixed assets	374	466
	<hr/>	<hr/>
	1,835	1,786
<b>Charitable activities</b>		
Sundries	254	-
Carried forward	254	-

This page does not form part of the statutory financial statements

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

	31.5.23	31.5.22
	£	£
<b>Charitable activities</b>		
Brought forward	254	-
Stock movement	5,580	(2,240)
Stallion, mare and foal premiums	14,175	14,475
DNA testing	2,240	844
Semen expenses	4,064	1,065
Show and stallion show expenses	4,643	4,784
Prefix expenses	500	183
Advertising	200	4,223
Computer website costs	1,905	781
Passport expenses	-	84
Pre breeding patrons gift	1,003	500
Overseas registration grants	1,445	1,615
CEM grant	-	790
Tissue banking	624	144
AI Mare Grant	2,400	6,000
Stud book costs	-	3,430
	<hr/>	<hr/>
	39,033	36,678
<b>Other</b>		
Postage and telephone	1,948	1,347
PIO support	142	144
Computer software expenses	1,279	1,207
Annual meeting expenses	1,838	331
Printing and copying	1,344	1,550
Accountancy fees	2,190	2,190
Staff expenses	-	104
Legal and professional fees	7,781	601
Donations	625	200
	<hr/>	<hr/>
	17,147	7,674
Total resources expended	<hr/>	<hr/>
	58,015	46,138
<b>Net expenditure</b>	<hr/> <hr/>	<hr/> <hr/>
	(15,084)	(7,186)

**CLEVELAND BAY HORSE SOCIETY OF THE UNITED KINGDOM**

England & Wales - Charity number 293872

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# Accounts

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REGISTERED COMPANY NUMBER: 00022866 (England and Wales)  
REGISTERED CHARITY NUMBER: 293872

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022**  
**FOR**  
**CLEVELAND BAY HORSE SOCIETY OF THE**  
**UNITED KINGDOM (LIMITED BY GUARANTEE)**

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

	<b>Page</b>
<b>Trustees' Report</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 15

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE) (REGISTERED NUMBER: 00022866)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Cleveland Bay Horse Society regulates, promotes and protects the pure bred Cleveland Bay Horse.

**Significant activities**

The provision of premiums to Cleveland Bay breeders is to encourage Cleveland Bay breeding and subsidise breeding costs. By promoting the Cleveland Bay through the annual magazine, newsletters, shows and other direct promotions. Providing a framework for Cleveland Bay breeders and enthusiasts to engage with each other and promote the use of the Cleveland Bay in wider horse breeding.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity has continued to suffer quite badly during 2021 which was spent partially in lockdown with most shows cancelled, leaving just a few which ran and very often not open to the public.

The grant we received was in anticipation of the UK doors being fully open for movement of horses and people in relation to shows and breeding. Unfortunately this did not happen until quite late in the year and Covid was still increasing within the UK.

The Free Registrations for our overseas members continues to be successful and we registered 17 overseas horses during the year.

At the time of writing the HBLB Grant for 2022 has not yet been approved or received but there has been a verbal agreement that it should not be less than last year's rate. We are therefore, at this time, unable to offer any grant to our members/breeders but will do so upon receipt of the confirmation required.

The new HBLB Mare AI Grant for 2021 was extremely well supported by mare owners and, due to its popularity, it is hoped that this will continue for 2022.

The new website is well under way and we hope to have it up and running before the end of the year. The new website has been reviewed and is currently being adjusted further to suit our membership. The new website offers so much more to all who would wish to use it but we will not roll it out until we are sure it will suit all users.

Following the failed attempt to open an eBay shop in late 2020, we successfully opened the eBay shop in 2021. We have recently held our first eBay auction for one of the very old stud books and are planning further auctions through 2022.

The CBHS was admitted to the Amazon Smile Charity pick list towards the end of the last fiscal year, however, it was noted that nil had been received through this site so after dialogue back and forth we finally got our first 3 month payment from them recently so we hope that everyone in the UK will use Amazon Smile helping our breed as much as possible. We understand that you have to go through the App or use your laptop in order to secure this income for us and you do not have to be a CBHS member to do this.

Shows for 2021 were either cancelled, had limited access or not open to the public, this meant that there were not all of the extensive classes usually available at the few shows which were on. We did have our own breed CBHS National Breed Show in 2021 and it produced a very large profit so we plan to hold another in 2022.

Our membership currently stands at 222 with 23% of the membership being overseas. Trustees are pleased that despite the worldwide difficulties of the last 2 years, our membership has not unduly dwindled and the CBHS membership has stayed with us through these difficulties.

The Performance Scheme was enhanced for 2021 and opened up for our overseas members. The entries were poor but we are optimistic that the 2022 season will be more successful.

Two council members worked tirelessly on Stud Book 40 and managed to get it finished in time to present HM The Queen with a copy at RWHS. The sales are ongoing.

The Shuttleworth Event was successful and members enjoyed their day of learning more about Cleveland Bays and how to present them. RWHS was an extremely busy event and it well worth having our stand there.

Following the resignation of the previous long-standing Show Chair in 2020, following the failure to round up all of the trophies during 2020 and a lack of paperwork, trustees managed to recover The Chris Dyke Trophy which had been missing before 2019 and all trophies have been valued except 4. The CBHS has had 15 trophies valued to a total of £22,825, the 4 trophies still to be valued are The David Keenleyside Cup & Highmoor Stud Trophy, Derek Martindale Trophy and Margaret Raikes May Trophy. Show committee will get these recovered and valued.

Observing Covid guidance during 2021, the CBHS trustees had 14 Zoom meetings and the minutes for most are already on the members area of our website plus the draft 2021 AGM minutes, which was also via Zoom.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE) (REGISTERED NUMBER: 00022866)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2022**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Society has the power to make any investments as the council sees fit.

**Reserves policy**

It remains the policy of the company to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administration costs.

The financial support of the HBLB Grant was received on 1 June 2021 and has been distributed accordingly but, with Covid still rampant in the UK, the number of foals on the ground was not unexpected. However, there were over 40 purebred mares covered in 2021 and we are looking forward to a bumper crop of foals in 2022 with eager anticipation.

The adequacy of the reserves policy is reviewed annually.

**Archive material**

The Society holds a variety of archive material that is not included in either fixed assets or stock as there is no known historical cost. During the year ended 31 May 2015, it was professionally valued and estimated to be worth around £12,000 and a note to this effect is included in the accounts but no accounting adjustment was made. A selection of these items is currently stored at the North Yorkshire Records Office and can be seen by prior arrangement.

Not all of the archived material is held by the NYRO and some of the old Stud Books and magazines are currently being sold, or auctioned off, on eBay.

**FUTURE PLANS**

With over 135 years as a Company Limited by Guarantee, we have been advised by the Charity Commission to consider transferring to a Charitable Incorporated Organisation status. Trustees had worked with the Charity Commission and updated our Governing Document to bring it into line with current legislation, the document was presented to our members at our 2021 AGM and was promptly rejected. Our options are now exhausted and are currently under review by the Charity Commission because we cannot change anything without CBHS membership approval.

We are currently in the process of collecting semen from UK stallions with any carry forward of HBLB grant. We are gradually working down the list of stallions and will contact owners if when their stallion's name is the next in line for collection, we expect this process to take a few years.

The HBLB grant application for 2022 is hoped to be no less than the 2021 grant enabling CBHS to continue to support UK breeders with stallion, mare and foals grant plus show/display grants.

We continue to work with the Rare Breeds Survival Trust to promote the use of SPARKS type breed management with other breeds and to secure a more resilient future for our own scheme.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Cleveland Bay Horse Society of the United Kingdom was formed as a private limited company under a memorandum & articles of association on 6 July 1886.

The company has no share capital and is limited by guarantee.

On 11 March 1986, the Cleveland Bay Horse Society of the United Kingdom was accepted as a registered charity.

**Recruitment and appointment of new trustees**

All trustees are Directors and Council members. Members of council retire and are elected for a 3 year term. The society members elect new council members annually.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The policy and general management of the affairs of the company are directed by the council, which is made up of up to 15 trustees. The council totals 12 from which a Chair and a Vice Chair are appointed. The day to day office duties are carried out by a volunteer, who consults with the CEO, Committee Chairs, Treasurer, Chair, Company Secretary, and members of council as required. The council meets at least 6 times a year, or as and when necessary.

During Covid the organisation has adapted to have more meetings to deal with all issues that have occurred within the timescale of the pandemic. These meetings have been via Zoom enabling the organisation to function whilst not putting any trustees at risk. The council has had 12 meetings this fiscal year and a further 4 are scheduled plus the AGM. We are available as and when necessary if something urgent crops up.

**Risk management**

The society reviews risk at its council meetings and an accounts overview forms part of these scheduled meetings.

The principal identified risks are loss of revenue due to reduced numbers of passports being issued, due formerly to lack of purebred registrations which is looking encouraging this year. There is also an historic problem with UK membership recruitment and retention, however, the overseas membership is still, currently, increasing.

In order to provide long term security, trustees agreed to look into moving forward with outsourcing passports and related work to an experienced specialist provider. This will seek to mitigate the current risk of only person being able to carry out these tasks and will help ensure the charity's status as a Passport Issuing Organisation. This is ongoing.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00022866 (England and Wales)

**Registered Charity number**

293872

**Registered office**

4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**Trustees**

Sarah Louise Neeve Barnard  
Lianne Bilton (co-opted on 7 July 2022)  
Dr Andrew Charles Dell (term ended 27 November 2021)  
Henry Appleby Edmunds  
Sian Catherine Evans  
Beverley Crispin Heffernan  
Caroline House (co-opted on 16 December 2021)  
Cecilia Delville Lindsay  
Katherine Jayne Lines  
Lesley Ann Orange  
Sarah Lynn Pomfret  
Jacqueline Sparrow (resigned on 7 July 2022)  
Jo Strange  
Norma Wilson  
John Andrew Woods (resigned 20 September 2021)

**Treasurer**

Lesley Ann Orange

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE) (REGISTERED NUMBER: 00022866)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
Sarah Barnard

**Independent Examiner**

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was accepted by the Trustees at a meeting held on 9 October 2022 and signed on their behalf by:

Henry Appleby Edmunds - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**Independent examiner's report to the trustees of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon C Foreman  
FCA  
Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

11 October 2022

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.5.22 Total funds £	31.5.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, grants and legacies		2,304	21,500	23,804	28,013
<b>Charitable activities</b>					
Charitable activities		14,120	-	14,120	12,313
Other trading activities	2	1,016	-	1,016	-
Investment income	3	12	-	12	65
<b>Total</b>		<u>17,452</u>	<u>21,500</u>	<u>38,952</u>	<u>40,391</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,786	-	1,786	1,747
<b>Charitable activities</b>					
Charitable activities		8,033	28,645	36,678	23,441
Other		7,530	144	7,674	7,255
<b>Total</b>		<u>17,349</u>	<u>28,789</u>	<u>46,138</u>	<u>32,443</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>103</u>	<u>(7,289)</u>	<u>(7,186)</u>	<u>7,948</u>
<b>Transfers between funds</b>	10	<u>(4,300)</u>	<u>4,300</u>	<u>-</u>	<u>-</u>
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		10,185	-	10,185	-
<b>Net movement in funds</b>		<u>5,988</u>	<u>(2,989)</u>	<u>2,999</u>	<u>7,948</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		83,693	16,064	99,757	91,809
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>89,681</u>	<u>13,075</u>	<u>102,756</u>	<u>99,757</u>

**CONTINUING OPERATIONS**

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE) (REGISTERED NUMBER: 00022866)**

**BALANCE SHEET**  
**31 MAY 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.5.22 Total funds £	31.5.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	25,013	-	25,013	15,294
<b>CURRENT ASSETS</b>					
Stocks	7	5,381	-	5,381	2,015
Debtors	8	624	-	624	609
Cash at bank and in hand		<u>65,373</u>	<u>13,075</u>	<u>78,448</u>	<u>87,885</u>
		71,378	13,075	84,453	90,509
<b>CREDITORS</b>					
Amounts falling due within one year	9	(6,710)	-	(6,710)	(6,046)
<b>NET CURRENT ASSETS</b>		<u>64,668</u>	<u>13,075</u>	<u>77,743</u>	<u>84,463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		89,681	13,075	102,756	99,757
<b>NET ASSETS FUNDS</b>	10	<u>89,681</u>	<u>13,075</u>	<u>102,756</u>	<u>99,757</u>
Unrestricted funds				89,681	83,693
Restricted funds				<u>13,075</u>	<u>16,064</u>
<b>TOTAL FUNDS</b>				<u>102,756</u>	<u>99,757</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE) (REGISTERED NUMBER: 00022866)**

**BALANCE SHEET - continued**  
**31 MAY 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2022 and were signed on its behalf by:

Henry Appleby Edmunds - Trustee

Lesley Ann Orange - Trustee

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Recognition of assets and income**

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of donations and legacies**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met. In the case of a donation, entitlement arises immediately upon its receipt.

**Recognition of grant income**

In the case of the Horserace Betting Levy Board restricted grant, the income is recognised in the accounts on the accruals basis.

**Recognition of charitable activities income**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of investment income**

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

**Recognition of resources expended**

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in the charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the financial statements when all of the criteria regarding entitlement, probability and measurement are met.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Computer equipment	- 33.3% on reducing balance

Trophies are not depreciated and are included at a their market value. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated.

**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2. OTHER TRADING ACTIVITIES**

	31.5.22	31.5.21
	£	£
Show Income	<u>1,016</u>	<u>-</u>

**3. INVESTMENT INCOME**

	31.5.22	31.5.21
	£	£
Deposit account interest	<u>12</u>	<u>65</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22	31.5.21
	£	£
Depreciation - owned assets	<u>466</u>	<u>590</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**6. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Trophies £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 June 2021	5,524	12,640	2,474	20,638
Revaluations	-	10,185	-	10,185
At 31 May 2022	<u>5,524</u>	<u>22,825</u>	<u>2,474</u>	<u>30,823</u>
<b>DEPRECIATION</b>				
At 1 June 2021	3,244	-	2,100	5,344
Charge for year	342	-	124	466
At 31 May 2022	<u>3,586</u>	<u>-</u>	<u>2,224</u>	<u>5,810</u>
<b>NET BOOK VALUE</b>				
At 31 May 2022	<u>1,938</u>	<u>22,825</u>	<u>250</u>	<u>25,013</u>
At 31 May 2021	<u>2,280</u>	<u>12,640</u>	<u>374</u>	<u>15,294</u>

Cost or valuation at 31 May 2022 is represented by:

	Plant and equipment £	Trophies £	Computer equipment £	Totals £
Valuation in 2022	-	10,185	-	10,185
Cost	<u>5,524</u>	<u>12,640</u>	<u>2,474</u>	<u>20,638</u>
	<u>5,524</u>	<u>22,825</u>	<u>2,474</u>	<u>30,823</u>

If trophies had not been revalued they would have been included at the following historical cost:

	31.5.22	31.5.21
	£	£
Cost	<u>12,640</u>	<u>-</u>

**7. STOCKS**

	31.5.22	31.5.21
	£	£
Closing stock of souvenirs	<u>5,381</u>	<u>2,015</u>

During the year ended 31 May 2015, archive material was professionally valued and its current market value was estimated to be £12,000. No historical cost regarding this material has previously been included within closing stock and the material is not included in the above stock valuation.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Prepayments and accrued income	<u>624</u>	<u>609</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Trade creditors	587	-
Deferred income	3,933	3,946
Accruals	<u>2,190</u>	<u>2,100</u>
	<u>6,710</u>	<u>6,046</u>

**10. MOVEMENT IN FUNDS**

	At 1.6.21	Net movement in funds	Transfers between funds	At 31.5.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	83,693	10,288	(4,300)	89,681
<b>Restricted funds</b>				
Horse Race Betting Levy Board	16,064	(7,289)	4,300	13,075
<b>TOTAL FUNDS</b>	<u>99,757</u>	<u>2,999</u>	<u>-</u>	<u>102,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	17,452	(17,349)	10,185	10,288
<b>Restricted funds</b>				
Horse Race Betting Levy Board	21,500	(28,789)	-	(7,289)
<b>TOTAL FUNDS</b>	<u>38,952</u>	<u>(46,138)</u>	<u>10,185</u>	<u>2,999</u>

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
<b>Unrestricted funds</b>				
General fund	87,689	1,254	(5,250)	83,693
<b>Restricted funds</b>				
Horse Race Betting Levy Board	4,120	6,694	5,250	16,064
<b>TOTAL FUNDS</b>	<u>91,809</u>	<u>7,948</u>	<u>-</u>	<u>99,757</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,141	(12,887)	1,254
<b>Restricted funds</b>			
Horse Race Betting Levy Board	26,250	(19,556)	6,694
<b>TOTAL FUNDS</b>	<u>40,391</u>	<u>(32,443)</u>	<u>7,948</u>

**Purposes of unrestricted funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

**Purpose of restricted funds**

Restricted funds consist of the HBLB Grant. The purpose of the grant is to increase awareness of the Cleveland Bay horse and set up a programme to encourage breeding of foals to help to take the breed out of the rarest RBST Category 1 and ensure the continuation of the breed.

**Transfers between funds**

During the year, £5,250 of unrestricted funds were transferred to restricted funds to cover the Cleveland Bay Horse Society's 20% contribution towards the HBLB Grants received, in line with the conditions of receiving the Grant.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**11. RELATED PARTY DISCLOSURES**

It is a requirement of the Society for all trustees to be members. As at 31 May 2022, all members had paid their subscriptions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**CLEVELAND BAY HORSE SOCIETY OF THE UNITED KINGDOM**

England & Wales - Charity number 293872

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# Accounts

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REGISTERED COMPANY NUMBER: 00022866 (England and Wales)  
REGISTERED CHARITY NUMBER: 293872

TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021  
FOR  
CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

	<b>Page</b>
<b>Trustees' Report</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Cleveland Bay Horse Society regulates, promotes and protects the pure bred Cleveland Bay Horse.

**Significant activities**

The provision of incentives to Cleveland Bay breeders throughout the world is to encourage Cleveland Bay breeding and subsidise breeding costs. Promoting the Cleveland Bays through our various publications, shows and other direct promotions. Providing a framework for Cleveland Bay breeders and enthusiasts to engage with each other and promote the use of the Cleveland Bay in every sphere.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity suffered quite badly during the last year which was mostly spent in lockdown due to the raging Covid virus throughout the world. The CBHS worked with DEFRA and RBST to eventually secure permission to transport Cleveland Bay mares to stallions due to the critical status of the breed.

The benefit of not renting an office enables the CBHS to operate at minimal cost without loss of the benefits. This has proved invaluable during the last year with the office functioning normally throughout Covid lockdowns.

We have invested in an upgraded DNA test which will provide so much more information on the origins of the Breed and help us manage the genetic diversity within the breed.

The free registrations introduced in 2019 for Overseas members has been extended indefinitely, whilst funds permit. The merits of the charity supported Overseas Mare Cover Grant for our worldwide members will continue in 2021 and be further evaluated.

The HBLB Grant for Frozen Stallion Semen was well received by Stallion owners and will continue for 2021 since we have recently had our application accepted at £21,000 to match last year's grant.

With the new website being abandoned in 2018, the current website has been expanded by a Trustee so now has Stallions listed with their pictures and this has been a huge success. We are currently asking for breeders to send in pictures enabling us to update their Breeder Listing. A new website is being prepared and Trustees will be able to see and review it very soon. We do hope that the new website is everything that we wanted it to be.

The Cleveland Bay Horse Society attempted to open an Ebay shop late summer 2020, this caused major problems with PayPal only to get worse when they inflicted the new Brexit rules upon us. Our PayPal account is now up and running properly but we are still struggling with opening the Ebay shop. We will continue working with Ebay to get the shop open.

Our Charity has now been admitted to the Amazon Smile Charity pick list so that is an option which can be used by members and non-members alike. this will hopefully be a source of revenue.

Shows for 2020 were all cancelled and so far we only have a few Shows in 2021 which are holding Cleveland Bay classes. We are looking into having our own National Breed Show later in 2021.

The Performance Scheme has been enhanced, to include far more options for gaining points towards awards. The new scheme includes Cleveland Bays and their owner members wherever in the world they live.

CBHS previous Show Chair resigned in December. We needed to round up all the trophies which were presented in 2019. Documentation on the Trophies, which were handed out in 2019, was incomplete. All the trophies should have been returned in 2020 but none were returned and some trophies were unaccounted for. There was no file with photo's of individual trophies. There has been no proper record kept of each trophy in the past therefore we are currently trying to round them all up in order to make proper recorded details of each trophy and in the future there will be a paper trail so we know exactly where each one is. We were aware that a few years ago the extremely valuable Woodmans trophy, kindly donated by the Price family, had been lost by former Trustees. We needed to take advantage of the current situation, taking stock of the rest of the Trophies whilst the opportunity exists.

Observing Covid guidance, CBHS Trustees have had 19 Zoom meetings in order to conduct business since 1 June 2020. the previous year had 12 meetings in total plus an AGM. This far exceeds the number of meetings held historically.

**FINANCIAL REVIEW**

**Investment policy and objectives**

The Society has the power to make any investments as the council sees fit.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2021**

**FINANCIAL REVIEW**

**Reserves policy**

It remains the policy of the company to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management and administration costs.

The financial support of the HBLB Grant was increased to £21,000 and with the balance forward plus the CBHS 20% we had £29,320.40 available to assist breeders throughout the year. The extra funding of £5,250, received in February 2021, from HBLB, towards the 2020 Grant was immediately applied to AI for Mares and we were delighted with the response of applications being received within a few days securing the Grant for those who applied. The merits of the AI Grant will be reviewed in 2022.

The adequacy of the reserves policy is reviewed annually.

**Archive material**

The Society holds a variety of archive material that is not included in either fixed assets or stock as there is no known historical cost. During the year ended 31st May 2015, it was professionally valued and estimated to be worth around £12,000 and a note to this effect is included in the accounts but no accounting adjustment was made. No further review has been undertaken to date.

**FUTURE PLANS**

With over 130 years as a Company Limited by Guarantee we have been advised by the Charity Commission to consider transferring to a Charitable Incorporated Organisation status. The Charity Commission had noted that there were numerous amendments to our Articles which had not been sent to them during a considerable number of years. Two of our Trustees have worked on updating our Articles in line with current legislation. This has taken considerable time due to our Articles of Association having numerous issues which conflicted with current legislation. The Charity Commission advised that if the membership rejected a move to a Charitable Incorporated Organisation status the current Articles would be required to be re-written to take into account current legislation and Charity Commission guidance on good practice. Work continues under Covid 19 guidance to bring options to members as soon as possible and it is hoped that we will have a new Governing Document ready later in 2021.

HBLB Grant for 2021 will remain the same as last year enabling the Society to continue to support UK breeders with Stallion, Mare, Foal and Sparks Grants plus Shows/Displays Grants. If there is sufficient Grant remaining we hope to collect Semen from a suitable Stallion.

We continue to work with the Rare Breeds Survival Trust to promote the use of SPARKS type breed management with other breeds and to secure a more resilient future for our own scheme.

We have recently paid for an upgrade on the DNA analysis although we will not see the benefits until later on in 2021.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Cleveland Bay Horse Society of the United Kingdom was formed as a private limited company under a memorandum & articles of association on the 6th July 1886.

The company has no share capital and is limited by guarantee.

On the 11th March 1986, the Cleveland Bay Horse Society of the United Kingdom was accepted as a registered charity.

**Recruitment and appointment of new trustees**

All trustees are Directors and Council members. One third of the members of council retire in rotation annually. The society members elect new council members annually.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The policy and general management of the affairs of the company are directed by the council, which is made up of up to 15 trustees. The council totals 13 from which a Chair and a Vice Chair are appointed. The day to day office duties are carried out by a Volunteer, who consults with the CEO, Committee Chairs, Treasurer, Chair, Company Secretary, and members of Council as required. The Council meets at least 6 times a year, or as and when necessary.

During Covid-19 the organisation has adapted to have more meetings to deal with all issues that have occurred within the timescale of the pandemic. These meetings have been via Zoom to enable the organisation to function whilst not putting any Trustees at risk. The Council has had 19 meetings this fiscal year and a further 6 are scheduled plus we are available as and when necessary if something urgent crops up.

**Risk management**

The society reviews risk at its council meetings and an accounts overview forms part of these scheduled meetings.

The principle identified risks are loss of revenue due to reduced numbers of passports being issued, due to formerly lack of purebred registrations which is looking encouraging this year. There is also an historic problem with UK membership recruitment and retention. However, the overseas membership is currently increasing.

The Society reviewed and reacted to the Covid-19 pandemic risk to enable the movement of stock to continue. However, Covid-19 may still impact numbers of foals being born in 2021 and possibly further if numbers are diminished. Trustees are investigating alternative methods to ensure the breed is not lost in the future. The Society also had to react to the closure of the Animal Health Trust in order to secure a records database and physical samples (hair). This has now been secured and decisions have been taken to prevent such an occurrence risking the data of the Society in the future.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

00022866 (England and Wales)

**Registered Charity number**

295872

**Registered office**

4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MAY 2021**

**Trustees**

Sarah Louise Neeve Barnard (Co-opted 13 December 2020)  
Dr Andrew Charles Dell  
Henry Appleby Edmunds  
Sian Catherine Evans  
Beverley Crispin Heffernan (Elected 28 November 2020)  
Cecilia Delville Lindsay  
Catherine Jayne Lines  
Lesley Ann Orange  
Sarah Lynn Pomfret  
Jacqueline Sparrow  
Jo Strange (Co-opted 17 August 2020)  
Norma Wilson  
John Andrew Woods  
Margaret Rose Brown (Resigned 15 December 2020)  
Sally-Jane Comb (Resigned 5 August 2020)  
Christopher Room (Resigned 28 November 2020)

**Treasurer**

Lesley Ann Orange

**Company Secretary**

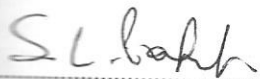
John Andrew Woods

**Independent Examiner**

Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was accepted by the Trustees at a meeting held on 24/8/21 and signed on their behalf by:



.....  
Sarah Lynn Pomfret - Trustee

CLEVELAND EXAMINER'S REPORT TO THE TRUSTEES OF  
CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)

I  
Independent examiner's report to the trustees of Cleveland Bay Horse Society of the United Kingdom (Limited by Guarantee) ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SC Foreman

Simon C Foreman  
FCA  
Peter Howard & Co  
4 Wharfe Mews  
Cliffe Terrace  
Wetherby  
West Yorkshire  
LS22 6LX

Date: 26/8/21

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.5.21 Total funds £	31.5.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, grants and legacies		1,763	26,250	28,013	15,527
<b>Charitable activities</b>					
Charitable activities		12,313	-	12,313	16,209
Other trading activities	2	-	-	-	535
Investment income	3	65	-	65	342
<b>Total</b>		<b>14,141</b>	<b>26,250</b>	<b>40,391</b>	<b>32,613</b>
<b>EXPENDITURE ON</b>					
Raising funds		1,747	-	1,747	2,167
<b>Charitable activities</b>					
Charitable activities		4,029	19,412	23,441	20,058
Other		7,111	144	7,255	14,076
<b>Total</b>		<b>12,887</b>	<b>19,556</b>	<b>32,443</b>	<b>36,301</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,254</b>	<b>6,694</b>	<b>7,948</b>	<b>(3,688)</b>
Transfers between funds	10	(5,250)	5,250	-	-
Net movement in funds		(3,996)	11,944	7,948	(3,688)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		87,689	4,120	91,809	95,497
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>83,693</b>	<b>16,064</b>	<b>99,757</b>	<b>91,809</b>

**CONTINUING OPERATIONS**

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**31 MAY 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.5.21 Total funds £	31.5.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	15,294	-	15,294	15,884
<b>CURRENT ASSETS</b>					
Stocks	7	2,015	-	2,015	3,467
Debtors	8	609	-	609	606
Cash at bank and in hand		71,821	16,064	87,885	99,336
		<u>74,445</u>	<u>16,064</u>	<u>90,509</u>	<u>103,409</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(6,046)	-	(6,046)	(27,484)
		<u>68,399</u>	<u>16,064</u>	<u>84,463</u>	<u>75,925</u>
<b>NET CURRENT ASSETS</b>					
		<u>83,693</u>	<u>16,064</u>	<u>99,757</u>	<u>91,809</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>83,693</u>	<u>16,064</u>	<u>99,757</u>	<u>91,809</u>
<b>NET ASSETS</b>					
		<u>83,693</u>	<u>16,064</u>	<u>99,757</u>	<u>91,809</u>
<b>FUNDS</b>					
	10				
Unrestricted funds				83,693	87,689
Restricted funds				16,064	4,120
				<u>99,757</u>	<u>91,809</u>
<b>TOTAL FUNDS</b>					
				<u>99,757</u>	<u>91,809</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**BALANCE SHEET - continued**  
**31 MAY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/8/21 and were signed on its behalf by:

SL Pomfret  
Sarah Lynn Pomfret - Trustee

LA Orange  
Lesley Ann Orange - Trustee

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Recognition of assets and income**

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of donations and legacies**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met. In the case of a donation, entitlement arises immediately upon its receipt.

**Recognition of grant income**

In the case of the Horserace Betting Levy Board restricted grant, the income is recognised in the accounts on the accruals basis.

**Recognition of charitable activities income**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probability and measurement are met.

**Recognition of investment income**

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

**Recognition of resources expended**

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in the charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the financial statements when all of the criteria regarding entitlement, probability and measurement are met.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Computer equipment	- 33.3% on reducing balance

Trophies are not depreciated and are included at a valuation based on their insured values which is considered to be similar to their market value and is a departure from the general requirement of Companies Act 2006 for all tangible assets to be depreciated.

**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2. OTHER TRADING ACTIVITIES**

	31.5.21	31.5.20
	£	£
Show Income	-	535
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	31.5.21	31.5.20
	£	£
Deposit account interest	65	342
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.21	31.5.20
	£	£
Depreciation - owned assets	590	754
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**6. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Trophies £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2020 and 31 May 2021	5,524	12,640	2,474	20,638
<b>DEPRECIATION</b>				
At 1 June 2020	2,841	-	1,913	4,754
Charge for year	403	-	187	590
At 31 May 2021	3,244	-	2,100	5,344
<b>NET BOOK VALUE</b>				
At 31 May 2021	2,280	12,640	374	15,294
At 31 May 2020	2,683	12,640	561	15,884

**7. STOCKS**

	31.5.21	31.5.20
	£	£
Closing stock of souvenirs	2,015	3,467

During the year ended 31st May 2015, archive material was professionally valued and its current market value was estimated to be £12,000. No historical cost regarding this material has previously been included within closing stock and the material is not included in the above stock valuation.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Prepayments and accrued income	609	606

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Trade creditors	-	249
Deferred income	3,946	3,835
Accruals	2,100	2,400
HBLB grant	-	21,000
	6,046	27,484

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**10. MOVEMENT IN FUNDS**

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
<b>Unrestricted funds</b>				
General fund	87,689	1,254	(5,250)	83,693
<b>Restricted funds</b>				
Horse Race Betting Levy Board	4,120	6,694	5,250	16,064
<b>TOTAL FUNDS</b>	<u>91,809</u>	<u>7,948</u>	<u>-</u>	<u>99,757</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,141	(12,887)	1,254
<b>Restricted funds</b>			
Horse Race Betting Levy Board	26,250	(19,556)	6,694
<b>TOTAL FUNDS</b>	<u>40,391</u>	<u>(32,443)</u>	<u>7,948</u>

**Comparatives for movement in funds**

	At 1.6.19 £	Net movement in funds £	Transfers between funds £	At 31.5.20 £
<b>Unrestricted funds</b>				
General fund	92,737	(4,146)	(902)	87,689
<b>Restricted funds</b>				
Horse Race Betting Levy Board	2,760	458	902	4,120
<b>TOTAL FUNDS</b>	<u>95,497</u>	<u>(3,688)</u>	<u>-</u>	<u>91,809</u>

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,813	(22,959)	(4,146)
<b>Restricted funds</b>			
Horse Race Betting Levy Board	13,800	(13,342)	458
<b>TOTAL FUNDS</b>	<u>32,613</u>	<u>(36,301)</u>	<u>(3,688)</u>

**Purposes of unrestricted funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

**Purpose of restricted funds**

Restricted funds consist of the HBLB Grant. The purpose of the grant is to increase awareness of the Cleveland Bay horse and set up a programme to encourage breeding of foals to help to take the breed out of the rarest RBST Category 1 and ensure the continuation of the breed.

**Transfers between funds**

During the year, £5,250 of unrestricted funds were transferred to restricted funds to cover the Cleveland Bay Horse Society's 20% contribution towards the HBLB Grants received, in line with the conditions of receiving the Grant.

**11. RELATED PARTY DISCLOSURES**

It is a requirement of the Society for all trustees to be members. As at the 31st May 2021, all members had paid their subscriptions.

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2021**

	31.5.21 £	31.5.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, grants and legacies</b>		
Donations, Grants and HBLB	27,578	14,963
Friends of the Society	435	564
	<hr/>	<hr/>
	28,013	15,527
<b>Other trading activities</b>		
Show Income	-	535
<b>Investment income</b>		
Deposit account interest	65	342
<b>Charitable activities</b>		
Subscriptions	7,047	7,651
Stud book sales	10	396
Inspection and premium income	-	175
Pure and part breed fees	3,125	3,484
Promotion goods sold	263	967
Direct promotion income	-	95
British horse passport income	190	270
Overseas registrations	175	700
Magazine and advert income	170	42
DNA testing	400	449
Horse sales adverts	30	75
Prefix income	240	270
Microchips	330	-
Performance award scheme	-	86
AGM dinner income	-	1,484
Sundry receipts	-	65
Postage and packaging income	333	-
	<hr/>	<hr/>
	12,313	16,209
<b>Total incoming resources</b>	40,391	32,613
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	1,041	1,180
Bank charges	116	233
Depreciation of tangible fixed assets	590	754
	<hr/>	<hr/>
	1,747	2,167
<b>Charitable activities</b>		
Stock movement	1,451	740
Carried forward	1,451	740

This page does not form part of the statutory financial statements

**CLEVELAND BAY HORSE SOCIETY OF THE  
UNITED KINGDOM (LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2021**

	31.5.21	31.5.20
	£	£
<b>Charitable activities</b>		
Brought forward	1,451	740
Stallion, mare and foal premiums	10,900	7,365
DNA testing	2,127	2,302
Semen expenses	1,500	288
Show and stallion show expenses	170	1,229
Performance scheme expenses	-	60
Prefix expenses	58	63
Show attendance	-	600
Magazine printing	1,260	-
Advertising	-	682
Computer website costs	781	770
Inspection and premium expense	-	234
Passport expenses	258	1,125
Pre breeding patrons gift	2,850	2,800
Overseas registration grants	425	1,800
CEM grant	1,140	-
Tissue banking	521	-
	<u>23,441</u>	<u>20,058</u>
<b>Other</b>		
Postage and telephone	2,229	1,668
PIO support	143	144
Computer software expenses	1,194	1,465
Annual meeting expenses	-	898
Printing and copying	352	390
Accountancy fees	2,100	3,804
Meeting room hire	360	638
Staff expenses	775	998
Legal and professional fees	102	4,071
	<u>7,255</u>	<u>14,076</u>
Total resources expended	<u>32,443</u>	<u>36,301</u>
<b>Net income/(expenditure)</b>	<u>7,948</u>	<u>(3,688)</u>