

FAMILY IN TRUST

England & Wales · Charity number 293865

Details

Status Registered

Legal form Trust

Registered 1986-03-19

Register [View on the Charity Commission register](#)

Contact

Address 2 Hay Green
Danbury
Chelmsford
CM3 4NU

Phone 01245222874

Activities

Objects: TO PROMTE THE CARE AND MATERIAL EDUCATIONAL MENTAL AND SPIRITUAL WELFARE OF CHILDREN AND ADULTS WHO ARE SUFFERING OR WHO HAVE SUFFERED FROM THE EFFECTS OF MENTAL AND OR PHYSICAL HANDICAP SOCIAL DEPRIVATION AND DELINQUENCY AND EXPOSURE TO MORAL DANGERS AND WHO ARE OTHERWISE DISADVANTAGED OR AT RISK.

Activities: The Trust's main activity continues to be the promotion of care and welfare of children and adults who have suffered from the effects of mental or physical handicap or social deprivation. Family in Trust seeks to encourage the work of Jeanette Roberts as she continues to give support and care to many who have been abandoned or marginalised by society.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People With Disabilities

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£145,988	£174,120	-	-
2024-02-29	£255,069	£208,467	-	-
2023-02-28	£208,222	£179,547	-	-
2022-02-28	£115,726	£99,142	-	-
2021-02-28	£204,726	£110,705	-	-

Trustees

Name	Role	Appointed
COLIN SPRECKLEY	Chair	
ANDREW BARKER		
ANDREW GREEN		
Miriam Jane Lantsbury		2021-06-19
Robert Alan Lantsbury		2020-03-26

FAMILY IN TRUST

England & Wales - Charity number 293865

Accounts

FAMILY IN TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

FAMILY IN TRUST

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FAMILY IN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2025

Trustees

A C Green
C Spreckley
M J Lantsbury
A Barker
R A Lantsbury

Charity registered number

293865

Principal office

2 Hay Green
Danbury
Essex
CM3 4NU

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

HSBC Bank plc
91 High Street
Brentwood
Essex
CM14 4RU

Solicitors

Taylor Haldane Barlex LLP
Copt House
73 Springfield Road
Chelmsford
Essex
CM2 6JG

FAMILY IN TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees present their annual report together with the financial statements of the charity for the year 1 March 2024 to 28 February 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charity's objects are to promote the care and material educational, mental and spiritual welfare of children and adults who are suffering, or who have suffered, from the effects of mental and or physical handicap, social deprivation and delinquency and exposure to moral dangers and who are otherwise disadvantaged or at risk. The charity seeks to continue the work Jeanette Roberts began in giving support and care to many who have been abandoned or marginalised by society (Jeanette died in May 2025).

b. Activities undertaken to achieve objectives

The trustees consider and make funding available for the benefits of those who are in need by paying, or contributing, towards the cost of equipment, maintenance, repair, insurance, rent, rates, reconstruction and general upkeep of any home or home which have been or may be established for their occupation.

The charity also provides food and accommodation within supported properties for staff and such other individuals (whether or not the same shall be the parent or legal guardian of such persons) who shall be responsible for, or shall be attending to, the day to day care and welfare of such persons, including the payment of staff and general expenses.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

c. Volunteers

Whilst some administration and maintenance functions are outsourced, the charity's day to day operations are reliant on the support of unpaid volunteers, who provide help to those caring for individuals being assisted by the charity. The varied nature of this support and time given make it impossible to quantify the time spent or number of people involved.

In addition the charity's trustees all serve on a voluntary basis.

d. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Family in Trust are undertaken to further our charitable purposes for the public benefit.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Achievements and performance

a. Key performance indicators

The charity aims to operate within the income it receives from charitable activities.

The trustees continue to be aware that the specific needs of the beneficiaries necessitate facilities that enable them to live in a safe secure environment that ensures their safety and life quality at all times.

b. Review of activities

The charity's main activity continued to be the promotion of care and welfare of children and adults suffering, or who have suffered, from the effects of mental or physical handicap or social deprivation.

The charity seeks to continue the work Jeanette Roberts began in giving support and care to many who have been abandoned or marginalised by society. A number are becoming more frail, so specialised care is sometimes required. Costs are therefore increasing but the trustees are committed to continue to provide the support required.

Administration costs amounted to £20,421 (2024: £12,915).

The Charis Trust is in negotiations with the trustees of Family in Trust to acquire the freehold of all the properties. The trustees of The Charis Trust are committed to the long term security and care of those residing at Moor House and for the upkeep of the property.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The majority of the charity's income is generally received in the form of housing benefit with generally only a small proportion in the form of donations. The trustees believe it appropriate to have only one General Fund which is unrestricted, with the continued objective to finance the refurbishment costs of the property and support of the Roberts Family.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained above a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. This level of reserves has been maintained throughout the year. The charity's assets are adequate to fulfil all of its obligations.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Structure, governance and management

a. Constitution

Family in Trust is a registered charity, number 293865, and is constituted under a Trust deed dated 17 February 1986 as amended 20 September 2003.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The power of appointing new or additional trustees, where necessary, is vested in the existing trustees of the charity. The trustees may appoint any number of additional trustees and must ensure that the number of trustees is maintained as no less than two trustees.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A C Green

Date: 22 November 2025

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

Independent examiner's report to the Trustees of Family in Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 28 February 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 2 December 2025

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

FAMILY IN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Donations and legacies	3	83,929	83,929	190,325
Charitable activities	4	61,925	61,925	59,652
Investments	5	134	134	5,092
Total income		145,988	145,988	255,069
Expenditure on:				
Charitable activities	6	174,120	174,120	208,467
Total expenditure		174,120	174,120	208,467
Net movement in funds		(28,132)	(28,132)	46,602
Reconciliation of funds:				
Total funds brought forward		1,784,824	1,784,824	1,738,222
Net movement in funds		(28,132)	(28,132)	46,602
Total funds carried forward		1,756,692	1,756,692	1,784,824

FAMILY IN TRUST

BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	28 February 2025 £	29 February 2024 £
Fixed assets			
Tangible assets	10	1,741,601	1,757,197
		<u>1,741,601</u>	<u>1,757,197</u>
Current assets			
Debtors	11	3,749	3,424
Cash at bank and in hand		17,063	27,457
		<u>20,812</u>	<u>30,881</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(5,722)	(3,254)
		<u>15,090</u>	<u>27,627</u>
Net current assets		<u>15,090</u>	<u>27,627</u>
Total assets less current liabilities		<u>1,756,691</u>	<u>1,784,824</u>
Total net assets		<u>1,756,691</u>	<u>1,784,824</u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	1,756,691	1,784,824
Total funds		<u>1,756,691</u>	<u>1,784,824</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A C Green

C Spreckley

Date: 22 November 2025

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. General information

The charity objective is the promotion of care and welfare of children and adults who have suffered from the effects of mental or physical handicap or social deprivation. The charity is registered with the Charity Commission under charity number 293865.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Family in Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following bases:

Freehold property	- no depreciation
Plant and machinery	- 25% straight line
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% straight line
Other fixed assets	- 10% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	83,929	83,929	190,325
	<u>83,929</u>	<u>83,929</u>	
<i>Total 2024</i>	<u>190,325</u>	<u>190,325</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from charitable activities - Financial support for work of the Roberts family	61,925	61,925	59,652
	<u>61,925</u>	<u>61,925</u>	
<i>Total 2024</i>	<u>59,652</u>	<u>59,652</u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income - local investment properties	-	-	4,792
Investment income - local cash	134	134	300
	<u>134</u>	<u>134</u>	
<i>Total 2024</i>	<u>5,092</u>	<u>5,092</u>	

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Financial support for work of the Roberts family	174,120	174,120	208,467
	<u>174,120</u>	<u>174,120</u>	
<i>Total 2024</i>	<i>208,467</i>	<i>208,467</i>	
	<u><u>208,467</u></u>	<u><u>208,467</u></u>	

Summary by expenditure type

	Depreciation 2025 £	Other costs 2025 £	Total 2025 £
Financial support for work of the Roberts family	16,244	157,876	174,120
	<u>16,244</u>	<u>157,876</u>	<u>174,120</u>
	<i>Depreciation 2024 £</i>	<i>Other costs 2024 £</i>	<i>Total 2024 £</i>
Financial support for work of the Roberts family	22,978	185,489	208,467
	<u>22,978</u>	<u>185,489</u>	<u>208,467</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Financial support for work of the Roberts family	153,699	20,421	174,120
	<u>153,699</u>	<u>20,421</u>	<u>174,120</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Financial support for work of the Roberts family	195,552	12,915	208,467

Analysis of direct costs

	Financial support for work of the Roberts family 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation	16,244	16,244	22,978
House maintenance	66,254	66,254	115,587
Water rates and council tax	17,765	17,765	11,054
Light, heat and fuel	41,647	41,647	43,461
Insurance	9,265	9,265	7,729
Motor and travelling	2,025	2,025	2,042
Profit/loss on sale of tangible assets	-	-	(10,674)
Legal and professional	439	439	3,315
Bank charges	60	60	60
	153,699	153,699	195,552
<i>Total 2024</i>	195,552	195,552	

Analysis of support costs

	Financial support for work of the Roberts family 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Governance costs	20,421	20,421	12,915

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2024 - £ -).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 28 February 2025, no Trustee expenses have been incurred (2024 - £NIL).

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation						
At 1 March 2024	1,705,983	6,000	49,800	56,783	42,033	1,860,599
Additions	-	-	-	648	-	648
At 28 February 2025	<u>1,705,983</u>	<u>6,000</u>	<u>49,800</u>	<u>57,431</u>	<u>42,033</u>	<u>1,861,247</u>
Depreciation						
At 1 March 2024	-	6,000	12,450	48,788	36,164	103,402
Charge for the year	-	-	9,338	4,366	2,541	16,245
At 28 February 2025	<u>-</u>	<u>6,000</u>	<u>21,788</u>	<u>53,154</u>	<u>38,705</u>	<u>119,647</u>
Net book value						
At 28 February 2025	<u>1,705,983</u>	<u>-</u>	<u>28,012</u>	<u>4,277</u>	<u>3,328</u>	<u>1,741,600</u>
At 29 February 2024	<u>1,705,983</u>	<u>-</u>	<u>37,350</u>	<u>7,995</u>	<u>5,869</u>	<u>1,757,197</u>

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

11. Debtors

	28 February 2025 £	29 February 2024 £
Due within one year		
Prepayments and accrued income	3,749	3,424
	<u>3,749</u>	<u>3,424</u>

12. Creditors: Amounts falling due within one year

	28 February 2025 £	29 February 2024 £
Accruals and deferred income	5,722	3,254
	<u>5,722</u>	<u>3,254</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

13. Statement of funds

Statement of funds - current year

	Balance at 1 March 2024 £	Income £	Expenditure £	Balance at 28 February 2025 £
Unrestricted funds				
General Fund	1,784,824	145,987	(174,120)	1,756,691
	<u>1,784,824</u>	<u>145,987</u>	<u>(174,120)</u>	<u>1,756,691</u>

Statement of funds - prior year

	Balance at 1 March 2023 £	Income £	Expenditure £	Balance at 29 February 2024 £
Unrestricted funds				
General Fund	1,738,222	255,069	(208,467)	1,784,824
	<u>1,738,222</u>	<u>255,069</u>	<u>(208,467)</u>	<u>1,784,824</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

14. Summary of funds

Summary of funds - current year

	Balance at 1 March 2024 £	Income £	Expenditure £	Balance at 28 February 2025 £
General funds	<u>1,784,824</u>	<u>145,987</u>	<u>(174,120)</u>	<u>1,756,691</u>

Summary of funds - prior year

	<i>Balance at 1 March 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 February 2024 £</i>
General funds	<u>1,738,222</u>	<u>255,069</u>	<u>(208,467)</u>	<u>1,784,824</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 28 February 2025 £	Total funds 28 February 2025 £
Tangible fixed assets	1,741,601	1,741,601
Current assets	20,812	20,812
Creditors due within one year	(5,722)	(5,722)
Total	<u>1,756,691</u>	<u>1,756,691</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 29 February 2024 £</i>	<i>Total funds 29 February 2024 £</i>
Tangible fixed assets	1,757,197	1,757,197
Current assets	30,881	30,881
Creditors due within one year	(3,254)	(3,254)
Total	<u>1,784,824</u>	<u>1,784,824</u>

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

16. Related party transactions

During the year related parties gave a total of £93,833 (2024: £174,325) in unrestricted donations and £Nil (2024: £Nil) in restricted donations to the charity.

During the year £8,130 (2024: £8,030) was paid to R Ambor, sister of A C Green, a trustee, for management and secretarial services.

FAMILY IN TRUST

England & Wales - Charity number 293865

Accounts

FAMILY IN TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

FAMILY IN TRUST

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FAMILY IN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 29 FEBRUARY 2024

Trustees

A C Green
C Spreckley
M J Lantsbury
A Barker
R A Lantsbury

Charity registered number

293865

Principal office

2 Hay Green
Danbury
Essex
CM3 4NU

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

HSBC Bank plc
91 High Street
Brentwood
Essex
CM14 4RU

Solicitors

Taylor Haldane Barlex LLP
Copt House
73 Springfield Road
Chelmsford
Essex
CM2 6JG

FAMILY IN TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees present their annual report together with the financial statements of the charity for the year 1 March 2023 to 29 February 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charity's objects are to promote the care and material educational, mental and spiritual welfare of children and adults who are suffering, or who have suffered, from the effects of mental and or physical handicap, social deprivation and delinquency and exposure to moral dangers and who are otherwise disadvantaged or at risk. The charity seeks to encourage the work of Jeanette Roberts as she continues to give support and care to many who have been abandoned or marginalised by society.

b. Activities undertaken to achieve objectives

The trustees consider and make funding available for the benefits of those who are in need by paying, or contributing, towards the cost of equipment, maintenance, repair, insurance, rent, rates, reconstruction and general upkeep of any home or home which have been or may be established for their occupation.

The charity also provides food and accommodation within supported properties for staff and such other individuals (whether or not the same shall be the parent or legal guardian of such persons) who shall be responsible for, or shall be attending to, the day to day care and welfare of such persons, including the payment of staff and general expenses.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

c. Volunteers

Whilst some administration and maintenance functions are outsourced, the charity's day to day operations are reliant on the support of unpaid volunteers, who provide help to those caring for individuals being assisted by the charity. The varied nature of this support and time given make it impossible to quantify the time spent or number of people involved.

In addition the charity's trustees all serve on a voluntary basis.

d. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Family in Trust are undertaken to further our charitable purposes for the public benefit.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

Achievements and performance

a. Key performance indicators

The charity aims to operate within the income it receives from charitable activities.

The trustees continue to be aware that the specific needs of the beneficiaries necessitate facilities that enable them to live in a safe secure environment that ensures their safety and life quality at all times.

b. Review of activities

The charity's main activity continued to be the promotion of care and welfare of children and adults suffering, or who have suffered, from the effects of mental or physical handicap or social deprivation.

The work of Jeanette Roberts continues to give support and care to many who have been abandoned or marginalised by society. Over the years some 75 children and young adults have enjoyed the comfort of family life and a loving home, often coming from the most difficult backgrounds. Family in Trust seeks to encourage this works by providing funding to enable each person to come to their full potential and, where appropriate, to lead an independent life in the community.

Administration costs amounted to £12,915 (2023: £11,328).

It was decided that the Annexe should be demolished as it was beyond repair. During the year, a mobile home was acquired and situated on the site to provide additional much needed accommodation. Significant but essential repair work has also been carried out, particularly on the main house and this has been provided by The Charis Trust.

With sizeable funds having already been invested in the property resourced by The Charis Trust over many years and with the likelihood of further major costs going forward, it has been agreed by the trustees that the property be transferred to The Charis Trust to maintain viability of the premises and this is currently with solicitors'.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The majority of the charity's income is generally received in the form of housing benefit with generally only a small proportion in the form of donations. The trustees believe it appropriate to have only one General Fund which is unrestricted, with the continued objective to finance the refurbishment costs of the property and support of the Roberts Family.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained above a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. This level of reserves has been maintained throughout the year. The charity's assets are adequate to fulfil all of its obligations.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

Structure, governance and management

a. Constitution

Family in Trust is a registered charity, number 293865, and is constituted under a Trust deed dated 17 February 1986 as amended 20 September 2003.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The power of appointing new or additional trustees, where necessary, is vested in the existing trustees of the charity. The trustees may appoint any number of additional trustees and must ensure that the number of trustees is maintained as no less than two trustees.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A C Green

Date: 10 October 2024

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024

Independent examiner's report to the Trustees of Family in Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 29 February 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 10 October 2024

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

FAMILY IN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	3	190,325	190,325	133,092
Charitable activities	4	59,652	59,652	67,398
Investments	5	5,092	5,092	7,732
Total income		255,069	255,069	<i>208,222</i>
Expenditure on:				
Charitable activities	6	208,467	208,467	179,574
Total expenditure		208,467	208,467	<i>179,574</i>
Net movement in funds		46,602	46,602	<i>28,648</i>
Reconciliation of funds:				
Total funds brought forward		1,738,222	1,738,222	1,709,574
Net movement in funds		46,602	46,602	28,648
Total funds carried forward		1,784,824	1,784,824	<i>1,738,222</i>

FAMILY IN TRUST

BALANCE SHEET
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Note	29 February 2024 £	28 February 2023 £
Fixed assets			
Tangible assets	10	1,757,197	1,714,410
		<u>1,757,197</u>	<u>1,714,410</u>
Current assets			
Debtors	11	3,424	2,431
Cash at bank and in hand		27,457	24,472
		<u>30,881</u>	<u>26,903</u>
Creditors: amounts falling due within one year	12	(3,254)	(3,091)
		<u>27,627</u>	<u>23,812</u>
Net current assets		<u>27,627</u>	<u>23,812</u>
Total assets less current liabilities		<u>1,784,824</u>	<u>1,738,222</u>
Total net assets		<u><u>1,784,824</u></u>	<u><u>1,738,222</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	1,784,824	1,738,222
Total funds		<u><u>1,784,824</u></u>	<u><u>1,738,222</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A C Green

A Barker

Date: 10 October 2024

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

1. General information

The charity objective is the promotion of care and welfare of children and adults who have suffered from the effects of mental or physical handicap or social deprivation. The charity is registered with the Charity Commission under charity number 293865.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Family in Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following bases:

Freehold property	- no depreciation
Plant and machinery	- 25% straight line
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% straight line
Other fixed assets	- 10% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	190,325	190,325	133,092
	<u>190,325</u>	<u>190,325</u>	
<i>Total 2023</i>	<u>133,092</u>	<u>133,092</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from charitable activities - Financial support for work of the Roberts family	59,652	59,652	67,398
	<u>59,652</u>	<u>59,652</u>	
<i>Total 2023</i>	<u>67,398</u>	<u>67,398</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income - local investment properties	4,792	4,792	7,724
Investment income - local cash	300	300	8
	<u>5,092</u>	<u>5,092</u>	<u>7,732</u>
<i>Total 2023</i>	<u>7,732</u>	<u>7,732</u>	

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Financial support for work of the Roberts family	208,467	208,467	179,574
	<u>179,574</u>	<u>179,574</u>	
<i>Total 2023</i>			

Summary by expenditure type

	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Financial support for work of the Roberts family	22,978	185,489	208,467
	<i>Depreciation 2023 £</i>	<i>Other costs 2023 £</i>	<i>Total 2023 £</i>
Financial support for work of the Roberts family	11,811	167,763	179,574
	<u>11,811</u>	<u>167,763</u>	<u>179,574</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Financial support for work of the Roberts family	195,552	12,915	208,467
	<u>195,552</u>	<u>12,915</u>	<u>208,467</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Financial support for work of the Roberts family	168,246	11,328	179,574

Analysis of direct costs

	Financial support for work of the Roberts family 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	22,978	22,978	11,811
House maintenance	115,587	115,587	86,654
Water rates and council tax	11,054	11,054	17,981
Light, heat and fuel	43,461	43,461	42,038
Insurance	7,729	7,729	6,326
Motor and travelling	2,042	2,042	1,577
Profit/loss on sale of tangible assets	(10,674)	(10,674)	-
Legal and professional	3,315	3,315	1,833
Bank charges	60	60	26
	195,552	195,552	168,246
<i>Total 2023</i>	168,246	168,246	

Analysis of support costs

	Financial support for work of the Roberts family 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Governance costs	12,915	12,915	11,328

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2023 - £ -).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 February 2024, no Trustee expenses have been incurred (2023 - £NIL).

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation						
At 1 March 2023	1,687,654	6,000	26,582	55,821	42,033	1,818,090
Additions	18,329	-	49,800	962	-	69,091
Disposals	-	-	(26,582)	-	-	(26,582)
At 29 February 2024	<u>1,705,983</u>	<u>6,000</u>	<u>49,800</u>	<u>56,783</u>	<u>42,033</u>	<u>1,860,599</u>
Depreciation						
At 1 March 2023	-	5,600	23,256	41,201	33,623	103,680
Charge for the year	-	400	12,450	7,587	2,541	22,978
On disposals	-	-	(23,256)	-	-	(23,256)
At 29 February 2024	<u>-</u>	<u>6,000</u>	<u>12,450</u>	<u>48,788</u>	<u>36,164</u>	<u>103,402</u>
Net book value						
At 29 February 2024	<u>1,705,983</u>	<u>-</u>	<u>37,350</u>	<u>7,995</u>	<u>5,869</u>	<u>1,757,197</u>
At 28 February 2023	<u>1,687,654</u>	<u>400</u>	<u>3,326</u>	<u>14,620</u>	<u>8,410</u>	<u>1,714,410</u>

11. Debtors

	29 February 2024 £	28 February 2023 £
Due within one year		
Prepayments and accrued income	3,424	2,431
	<u>3,424</u>	<u>2,431</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

12. Creditors: Amounts falling due within one year

	29 February 2024	<i>28 February 2023</i>
	£	£
Accruals and deferred income	3,254	<i>3,091</i>
	<u><u>3,254</u></u>	<u><u>3,091</u></u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 March 2023	Income	Expenditure	Balance at 29 February 2024
	£	£	£	£
Unrestricted funds				
General Fund	1,738,222	255,069	(208,467)	1,784,824
	<u><u>1,738,222</u></u>	<u><u>255,069</u></u>	<u><u>(208,467)</u></u>	<u><u>1,784,824</u></u>

Statement of funds - prior year

	<i>Balance at 1 March 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 28 February 2023</i>
	£	£	£	£
Unrestricted funds				
General Fund	<i>1,709,574</i>	<i>208,222</i>	<i>(179,574)</i>	<i>1,738,222</i>
	<u><u>1,709,574</u></u>	<u><u>208,222</u></u>	<u><u>(179,574)</u></u>	<u><u>1,738,222</u></u>

14. Summary of funds

Summary of funds - current year

	Balance at 1 March 2023	Income	Expenditure	Balance at 29 February 2024
	£	£	£	£
General funds	1,738,222	255,069	(208,467)	1,784,824
	<u><u>1,738,222</u></u>	<u><u>255,069</u></u>	<u><u>(208,467)</u></u>	<u><u>1,784,824</u></u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 March 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 28 February 2023 £</i>
General funds	1,709,574	208,222	(179,574)	1,738,222
	<u>1,709,574</u>	<u>208,222</u>	<u>(179,574)</u>	<u>1,738,222</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 29 February 2024 £	Total funds 29 February 2024 £
Tangible fixed assets	1,757,197	1,757,197
Current assets	30,881	30,881
Creditors due within one year	(3,254)	(3,254)
Total	<u>1,784,824</u>	<u>1,784,824</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 28 February 2023 £</i>	<i>Total funds 28 February 2023 £</i>
Tangible fixed assets	1,714,410	1,714,410
Current assets	26,903	26,903
Creditors due within one year	(3,091)	(3,091)
Total	<u>1,738,222</u>	<u>1,738,222</u>

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

16. Related party transactions

During the year related parties gave a total of £174,325 (2023: £122,925) in unrestricted donations and £Nil (2023: £Nil) in restricted donations to the charity.

During the year £8,030 (2023: £7,720) was paid to R Ambor, sister of A C Green, a trustee, for management and secretarial services.

FAMILY IN TRUST

England & Wales - Charity number 293865

Accounts

FAMILY IN TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

FAMILY IN TRUST

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FAMILY IN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2023

Trustees

A C Green
C Spreckley
M J Lantsbury
A Barker
R A Lantsbury

Charity registered number

293865

Principal office

2 Hay Green
Danbury
Essex
CM3 4NU

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

HSBC Bank plc
91 High Street
Brentwood
Essex
CM14 4RU

Solicitors

Taylor Haldane Barlex LLP
Copt House
73 Springfield Road
Chelmsford
Essex
CM2 6JG

FAMILY IN TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 March 2022 to 28 February 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charity's objects are to promote the care and material educational, mental and spiritual welfare of children and adults who are suffering, or who have suffered, from the effects of mental and or physical handicap, social deprivation and delinquency and exposure to moral dangers and who are otherwise disadvantaged or at risk. The charity seeks to encourage the work of Jeanette Roberts as she continues to give support and care to many who have been abandoned or marginalised by society.

b. Activities undertaken to achieve objectives

The trustees consider and make grants of money, clothing or otherwise for the benefits of those who are in need by paying, or contributing, towards the cost of equipment, maintenance, repair, insurance, rent, rates, reconstruction and general upkeep of any home or home which have been or may be established for their occupation.

The charity also provides food and accommodation within supported properties for staff and such other individuals (whether or not the same shall be the parent or legal guardian of such persons) who shall be responsible for, or shall be attending to, the day to day care and welfare of such persons, including the payment of staff and general expenses.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

c. Volunteers

Whilst some administration and maintenance functions are outsourced, the charity's day to day operations are reliant on the support of unpaid volunteers, who provide help to those caring for individuals being assisted by the charity. The varied nature of this support and time given make it impossible to quantify the time spent or number of people involved.

In addition the charity's trustees all serve on a voluntary basis.

d. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Family in Trust are undertaken to further our charitable purposes for the public benefit.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

Achievements and performance

a. Key performance indicators

The charity aims to operate within the income it receives from charitable activities.

The trustees continue to be aware that the specific needs of the beneficiaries necessitate facilities that enable them to live in a safe secure environment that ensures their safety and life quality at all times.

b. Review of activities

The charity's main activity continued to be the promotion of care and welfare of children and adults suffering, or who have suffered, from the effects of mental or physical handicap or social deprivation.

The work of Jeanette Roberts continues to give support and care to many who have been abandoned or marginalised by society. Over the years some 75 children and young adults have enjoyed the comfort of family life and a loving home, often coming from the most difficult backgrounds. Family in Trust seeks to encourage this works by providing funding to enable each person to come to their full potential and, where appropriate, to lead an independent life in the community.

Administration costs amounted to £11,328 (2022: £14,129).

It was decided that the Annexe should be demolished as it was beyond repair. During the year, a mobile home was acquired and situated on the site to provide additional much needed accommodation. Substantial repair work has also been carried out, particularly on the main house and this has been provided by The Charis Trust.

With substantial funds having already been invested in the property resourced by The Charis Trust over many years and with the likelihood of further major costs going forward, it is being considered by the trustees, that the property be transferred to The Charis Trust to maintain viability of the premises.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The majority of the charity's income is generally received in the form of housing benefit with generally only a small proportion in the form of donations. The trustees believe it appropriate to have only one General Fund which is unrestricted, with the continued objective to finance the refurbishment costs of the property and support of the Roberts Family.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained above a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. This level of reserves has been maintained throughout the year. The charity's assets are adequate to fulfil all of its obligations.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

Structure, governance and management

a. Constitution

Family in Trust is a registered charity, number 293865, and is constituted under a Trust deed dated 17 February 1986 as amended 20 September 2003.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The power of appointing new or additional trustees, where necessary, is vested in the existing trustees of the charity. The trustees may appoint any number of additional trustees and must ensure that the number of trustees is maintained as no less than two trustees.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A C Green

Date: 9 October 2023

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023

Independent examiner's report to the Trustees of Family in Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 28 February 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 9 October 2023

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

FAMILY IN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	3	133,092	133,092	34,999
Charitable activities	4	67,398	67,398	73,370
Investments	5	7,732	7,732	7,357
Total income		<u>208,222</u>	<u>208,222</u>	<u>115,726</u>
Expenditure on:				
Charitable activities	6	179,574	179,574	99,142
Total expenditure		<u>179,574</u>	<u>179,574</u>	<u>99,142</u>
Net movement in funds		<u>28,648</u>	<u>28,648</u>	<u>16,584</u>
Reconciliation of funds:				
Total funds brought forward		1,709,574	1,709,574	1,692,990
Net movement in funds		28,648	28,648	16,584
Total funds carried forward		<u>1,738,222</u>	<u>1,738,222</u>	<u>1,709,574</u>

FAMILY IN TRUST

BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,714,410	1,696,459
		<u>1,714,410</u>	<u>1,696,459</u>
Current assets			
Debtors	11	2,431	2,373
Cash at bank and in hand		24,472	14,455
		<u>26,903</u>	<u>16,828</u>
Creditors: amounts falling due within one year	12	(3,091)	(3,713)
		<u>23,812</u>	<u>13,115</u>
Net current assets		<u>23,812</u>	<u>13,115</u>
Total assets less current liabilities		<u>1,738,222</u>	<u>1,709,574</u>
Total net assets		<u><u>1,738,222</u></u>	<u><u>1,709,574</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	1,738,222	1,709,574
Total funds		<u><u>1,738,222</u></u>	<u><u>1,709,574</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A C Green

A Barker

Date: 9 October 2023

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1. General information

The charity objective is the promotion of care and welfare of children and adults who have suffered from the effects of mental or physical handicap or social deprivation. The charity is registered with the Charity Commission under charity number 293865.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Family in Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following bases:

Freehold property	- no depreciation
Plant and machinery	- 25% straight line
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% straight line
Other fixed assets	- 10% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	133,092	133,092	34,999
	<u>133,092</u>	<u>133,092</u>	
<i>Total 2022</i>	<u>34,999</u>	<u>34,999</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from charitable activities - Financial support for work of the Roberts family	67,398	67,398	73,370
	<u>67,398</u>	<u>67,398</u>	
<i>Total 2022</i>	<u>73,370</u>	<u>73,370</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income - local investment properties	7,724	7,724	7,357
Investment income - local cash	8	8	-
	<u>7,732</u>	<u>7,732</u>	<u>7,357</u>
<i>Total 2022</i>	<u>7,357</u>	<u>7,357</u>	

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Financial support for work of the Roberts family	179,574	179,574	99,142
	<u>179,574</u>	<u>179,574</u>	
<i>Total 2022</i>	<i>99,142</i>	<i>99,142</i>	
	<u><i>99,142</i></u>	<u><i>99,142</i></u>	

Summary by expenditure type

	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Financial support for work of the Roberts family	11,811	167,763	179,574
	<u>11,811</u>	<u>167,763</u>	<u>179,574</u>
	<i>Depreciation 2022 £</i>	<i>Other costs 2022 £</i>	<i>Total 2022 £</i>
Financial support for work of the Roberts family	11,829	87,313	99,142
	<u>11,829</u>	<u>87,313</u>	<u>99,142</u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Financial support for work of the Roberts family	168,246	11,328	179,574
	<u>168,246</u>	<u>11,328</u>	<u>179,574</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Financial support for work of the Roberts family	85,013	14,129	99,142

Analysis of direct costs

	Financial support for work of the Roberts family 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Depreciation	11,811	11,811	11,829
House maintenance	86,654	86,654	13,619
Water rates and council tax	17,981	17,981	16,545
Light, heat and fuel	42,038	42,038	33,217
Insurance	6,326	6,326	5,764
Motor and travelling	1,577	1,577	3,666
Legal and professional	1,833	1,833	363
Bank charges	26	26	10
	168,246	168,246	85,013
<i>Total 2022</i>	85,013	85,013	

Analysis of support costs

	Financial support for work of the Roberts family 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Governance costs	11,328	11,328	14,129

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2022 - £ -).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 28 February 2023, no Trustee expenses have been incurred (2022 - £NIL).

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation						
At 1 March 2022	1,662,322	6,000	26,582	51,391	42,033	1,788,328
Additions	25,332	-	-	4,430	-	29,762
At 28 February 2023	<u>1,687,654</u>	<u>6,000</u>	<u>26,582</u>	<u>55,821</u>	<u>42,033</u>	<u>1,818,090</u>
Depreciation						
At 1 March 2022	-	4,400	22,147	34,240	31,082	91,869
Charge for the year	-	1,200	1,109	6,961	2,541	11,811
At 28 February 2023	<u>-</u>	<u>5,600</u>	<u>23,256</u>	<u>41,201</u>	<u>33,623</u>	<u>103,680</u>
Net book value						
At 28 February 2023	<u><u>1,687,654</u></u>	<u><u>400</u></u>	<u><u>3,326</u></u>	<u><u>14,620</u></u>	<u><u>8,410</u></u>	<u><u>1,714,410</u></u>
At 28 February 2022	<u><u>1,662,322</u></u>	<u><u>1,600</u></u>	<u><u>4,435</u></u>	<u><u>17,151</u></u>	<u><u>10,951</u></u>	<u><u>1,696,459</u></u>

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	2,431	2,373
	<u>2,431</u>	<u>2,373</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	3,091	3,713
	<u><u>3,091</u></u>	<u><u>3,713</u></u>

13. Statement of funds

Statement of funds - current year

	Balance at 1 March 2022	Income	Expenditure	Balance at 28 February 2023
	£	£	£	£
Unrestricted funds				
General Fund	1,709,574	208,222	(179,574)	1,738,222
	<u><u>1,709,574</u></u>	<u><u>208,222</u></u>	<u><u>(179,574)</u></u>	<u><u>1,738,222</u></u>

Statement of funds - prior year

	<i>Balance at 1 March 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 28 February 2022</i>
	£	£	£	£
Unrestricted funds				
General Fund	<i>1,692,990</i>	<i>115,726</i>	<i>(99,142)</i>	<i>1,709,574</i>
	<u><u>1,692,990</u></u>	<u><u>115,726</u></u>	<u><u>(99,142)</u></u>	<u><u>1,709,574</u></u>

14. Summary of funds

Summary of funds - current year

	Balance at 1 March 2022	Income	Expenditure	Balance at 28 February 2023
	£	£	£	£
General funds	1,709,574	208,222	(179,574)	1,738,222
	<u><u>1,709,574</u></u>	<u><u>208,222</u></u>	<u><u>(179,574)</u></u>	<u><u>1,738,222</u></u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 March 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 28 February 2022 £</i>
General funds	1,692,990	115,726	(99,142)	1,709,574
	1,692,990	115,726	(99,142)	1,709,574

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,714,410	1,714,410
Current assets	26,903	26,903
Creditors due within one year	(3,091)	(3,091)
Total	1,738,222	1,738,222

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,696,459	1,696,459
Current assets	16,828	16,828
Creditors due within one year	(3,713)	(3,713)
Total	1,709,574	1,709,574

16. Related party transactions

During the year related parties gave a total of £122,925 (2022: £34,800) in unrestricted donations and £Nil (2022: £Nil) in restricted donations to the charity.

During the year £7,220 (2022: £6,646) was paid to R Ambor, sister of A C Green, a trustee, for management and secretarial services.

FAMILY IN TRUST

England & Wales - Charity number 293865

Accounts

FAMILY IN TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

FAMILY IN TRUST

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FAMILY IN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2022

Trustees

A C Green
C Spreckley
M J Lantsbury (appointed 19 June 2021)
A Barker
R A Lantsbury

Charity registered number

293865

Principal office

The Old Convent
Moor Hall Lane
East Hanningfield
Essex
CM3 8AR

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

HSBC Bank plc
91 High Street
Brentwood
Essex
CM14 4RU

Solicitors

Taylor Haldane Barlex LLP
Copt House
73 Springfield Road
Chelmsford
Essex
CM2 6JG

FAMILY IN TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 March 2021 to 28 February 2022. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

The charity's objects are to promote the care and material educational, mental and spiritual welfare of children and adults who are suffering, or who have suffered, from the effects of mental and or physical handicap, social deprivation and delinquency and exposure to moral dangers and who are otherwise disadvantaged or at risk. The charity seeks to encourage the work of Jeanette Roberts as she continues to give support and care to many who have been abandoned or marginalised by society.

b. Activities undertaken to achieve objectives

The trustees consider and make grants of money, clothing or otherwise for the benefits of those who are in need by paying, or contributing, towards the cost of equipment, maintenance, repair, insurance, rent, rates, reconstruction and general upkeep of any home or home which have been or may be established for their occupation.

The charity also provides food and accommodation within supported properties for staff and such other individuals (whether or not the same shall be the parent or legal guardian of such persons) who shall be responsible for, or shall be attending to, the day to day care and welfare of such persons, including the payment of staff and general expenses.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

c. Volunteers

Whilst some administration and maintenance functions are outsourced, the charity's day to day operations are reliant on the support of unpaid volunteers, who provide help to those caring for individuals being assisted by the charity. The varied nature of this support and time given make it impossible to quantify the time spent or number of people involved.

In addition the charity's trustees all serve on a voluntary basis.

d. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Family in Trust are undertaken to further our charitable purposes for the public benefit.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

Achievements and performance

a. Key performance indicators

The charity aims to operate within the income it receives from charitable activities.

The trustees continue to be aware that the specific needs of the beneficiaries necessitate facilities that enable them to live in a safe secure environment that ensures their safety and life quality at all times.

b. Review of activities

The charity's main activity continued to be the promotion of care and welfare of children and adults suffering, or who have suffered, from the effects of mental or physical handicap or social deprivation.

The work of Jeanette Roberts continues to give support and care to many who have been abandoned or marginalised by society. Over the years some 75 children and young adults have enjoyed the comfort of family life and a loving home, often coming from the most difficult backgrounds. Family in Trust seeks to encourage this works by providing funding to enable each person to come to their full potential and, where appropriate, to lead an independent life in the community.

Administration costs amounted to £14,129 (2021: £13,548).

Following extensive work to the Chapel building as reported in the previous years' accounts, the Hall has been rebuilt to provide a recreational and social space with a range of facilities to accommodate the differing needs of the family. In addition, the Annexe is in a tired state of repair and will require some investment in refurbishing in two to three years with an expected cost of approximately £500,000.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The majority of the charity's income is generally received in the form of housing benefit with generally only a small proportion in the form of donations. The trustees believe it appropriate to have only one General Fund which is unrestricted, with the continued objective to finance the refurbishment costs of the property and support of the Roberts Family.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained above a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. This level of reserves has been maintained throughout the year. The charity's assets are adequate to fulfil all of its obligations.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

Structure, governance and management

a. Constitution

Family in Trust is a registered charity, number 293865, and is constituted under a Trust deed dated 17 February 1986 as amended 20 September 2003.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The power of appointing new or additional trustees, where necessary, is vested in the existing trustees of the charity. The trustees may appoint any number of additional trustees and must ensure that the number of trustees is maintained as no less than two trustees.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A C Green

Date: 30 September 2022

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2022

Independent examiner's report to the Trustees of Family in Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 28 February 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 6 October 2022

Stuart Harrison

FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

FAMILY IN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:				
Donations and legacies	3	34,999	34,999	121,728
Charitable activities	4	73,370	73,370	78,641
Investments	5	7,357	7,357	3,354
Other income		-	-	1,003
Total income		115,726	115,726	204,726
Expenditure on:				
Charitable activities	6	99,142	99,142	110,705
Total expenditure		99,142	99,142	110,705
Net movement in funds		16,584	16,584	94,021
Reconciliation of funds:				
Total funds brought forward		1,692,990	1,692,990	1,598,969
Net movement in funds		16,584	16,584	94,021
Total funds carried forward		1,709,574	1,709,574	1,692,990

FAMILY IN TRUST

BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,696,459	1,684,858
		<u>1,696,459</u>	<u>1,684,858</u>
Current assets			
Debtors	12	2,372	2,187
Cash at bank and in hand		14,455	9,313
		<u>16,827</u>	<u>11,500</u>
Creditors: amounts falling due within one year	13	(3,713)	(3,368)
		<u>13,114</u>	<u>8,132</u>
Total assets less current liabilities		<u>1,709,573</u>	<u>1,692,990</u>
Total net assets		<u>1,709,573</u>	<u>1,692,990</u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	1,709,573	1,692,990
Total funds		<u>1,709,573</u>	<u>1,692,990</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A C Green

A Barker

Date: 30 September 2022

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1. General information

The charity objective is the promotion of care and welfare of children and adults who have suffered from the effects of mental or physical handicap or social deprivation. The charity is registered with the Charity Commission under charity number 293865.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Family in Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

2. Accounting policies (continued)

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following bases:

Freehold property	- no depreciation
Plant and machinery	- 25% straight line
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% straight line
Other fixed assets	- 10% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	34,999	34,999	121,528
Other income	-	-	200
	34,999	34,999	121,728
<i>Total 2021</i>	121,728	121,728	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from charitable activities - Financial support for work of the Roberts family	73,370	73,370	78,641
	73,370	73,370	78,641
<i>Total 2021</i>	78,641	78,641	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment income - local investment properties	7,357	7,357	3,351
Investment income - local cash	-	-	3
	7,357	7,357	3,354
<i>Total 2021</i>	3,354	3,354	

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Financial support for work of the Roberts family	99,142	99,142	110,705
	<u>110,705</u>	<u>110,705</u>	
<i>Total 2021</i>			

Summary by expenditure type

	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Financial support for work of the Roberts family	11,829	87,313	99,142
	<u>11,829</u>	<u>87,313</u>	<u>99,142</u>
	<i>Staff costs 2021 £</i>	<i>Depreciation 2021 £</i>	<i>Other costs 2021 £</i>
Financial support for work of the Roberts family	18,961	11,633	80,111
	<u>18,961</u>	<u>11,633</u>	<u>80,111</u>
			110,705

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Financial support for work of the Roberts family	85,013	14,129	99,142
	<u>85,013</u>	<u>14,129</u>	<u>99,142</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Financial support for work of the Roberts family	97,157	13,548	110,705

Analysis of direct costs

	Financial support for work of the Roberts family 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	-	-	18,961
Depreciation	11,829	11,829	11,633
House maintenance	13,619	13,619	23,750
Water rates and council tax	16,545	16,545	11,851
Light, heat and fuel	33,217	33,217	21,397
Insurance	5,764	5,764	5,291
Motor and travelling	3,666	3,666	1,742
Legal and professional	363	363	2,532
Bank charges	10	10	-
	85,013	85,013	97,157
	97,157	97,157	

Analysis of support costs

	Financial support for work of the Roberts family 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Governance costs	14,129	14,129	13,548

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2021 - £ -).

9. Staff costs

	2022 £	2021 £
Wages and salaries	-	18,618
Contribution to defined contribution pension schemes	-	343
	<u>-</u>	<u>18,961</u>

Included within wages and salaries in 2021 is an amount of £1,519 in respect of a redundancy payment made during the year.

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
	<u>-</u>	<u>1</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 28 February 2022, no Trustee expenses have been incurred (2021 - £NIL).

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation						
At 1 March 2021	1,638,892	6,000	26,582	51,391	42,033	1,764,898
Additions	23,430	-	-	-	-	23,430
At 28 February 2022	<u>1,662,322</u>	<u>6,000</u>	<u>26,582</u>	<u>51,391</u>	<u>42,033</u>	<u>1,788,328</u>
Depreciation						
At 1 March 2021	-	3,200	20,668	27,631	28,541	80,040
Charge for the year	-	1,200	1,479	6,609	2,541	11,829
At 28 February 2022	<u>-</u>	<u>4,400</u>	<u>22,147</u>	<u>34,240</u>	<u>31,082</u>	<u>91,869</u>
Net book value						
At 28 February 2022	<u><u>1,662,322</u></u>	<u><u>1,600</u></u>	<u><u>4,435</u></u>	<u><u>17,151</u></u>	<u><u>10,951</u></u>	<u><u>1,696,459</u></u>
At 28 February 2021	<u><u>1,638,892</u></u>	<u><u>2,800</u></u>	<u><u>5,914</u></u>	<u><u>23,760</u></u>	<u><u>13,492</u></u>	<u><u>1,684,858</u></u>

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	2,372	2,187
	<u>2,372</u>	<u>2,187</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

13. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Accruals and deferred income	3,713	3,368
	<u><u>3,713</u></u>	<u><u>3,368</u></u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 March 2021	Income	Expenditure	Balance at 28 February 2022
	£	£	£	£
Unrestricted funds				
General Fund	1,692,990	115,725	(99,142)	1,709,573
	<u><u>1,692,990</u></u>	<u><u>115,725</u></u>	<u><u>(99,142)</u></u>	<u><u>1,709,573</u></u>

Statement of funds - prior year

	<i>Balance at 1 March 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 28 February 2021</i>
	£	£	£	£
Unrestricted funds				
General Fund	<i>1,598,969</i>	<i>204,726</i>	<i>(110,705)</i>	<i>1,692,990</i>
	<u><u>1,598,969</u></u>	<u><u>204,726</u></u>	<u><u>(110,705)</u></u>	<u><u>1,692,990</u></u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 March 2021	Income	Expenditure	Balance at 28 February 2022
	£	£	£	£
General funds	1,692,990	115,725	(99,142)	1,709,573
	<u><u>1,692,990</u></u>	<u><u>115,725</u></u>	<u><u>(99,142)</u></u>	<u><u>1,709,573</u></u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 March 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 28 February 2021 £</i>
General funds	1,598,969	204,726	(110,705)	1,692,990
	<u>1,598,969</u>	<u>204,726</u>	<u>(110,705)</u>	<u>1,692,990</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,696,459	1,696,459
Current assets	16,827	16,827
Creditors due within one year	(3,713)	(3,713)
Total	<u>1,709,573</u>	<u>1,709,573</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1,684,858	1,684,858
Current assets	11,500	11,500
Creditors due within one year	(3,368)	(3,368)
Total	<u>1,692,990</u>	<u>1,692,990</u>

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £Nil (2021: £343) contributions totalling £Nil (2021: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

18. Related party transactions

During the year related parties gave a total of £34,800 (2021: £120,768) in unrestricted donations and £Nil (2021: £Nil) in restricted donations to the charity.

During the year £6,646 (2021: £6,340) was paid to R Ambor, sister of A C Green, a trustee, for management and secretarial services.

FAMILY IN TRUST

England & Wales - Charity number 293865

Accounts

FAMILY IN TRUST
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

FAMILY IN TRUST

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FAMILY IN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2021

Trustees

A C Green
C Spreckley
B Dobson (resigned 12 December 2020)
A Barker
R A Lantsbury (appointed 26 March 2020)

Charity registered number

293865

Principal office

The Old Convent
Moor Hall Lane
East Hanningfield
Essex
CM3 8AR

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

HSBC Bank plc
91 High Street
Brentwood
Essex
CM14 4RU

Solicitors

Taylor Haldane Barlex LLP
Copt House
73 Springfield Road
Chelmsford
Essex
CM2 6JG

FAMILY IN TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2021

The Trustees present their annual report together with the financial statements of the charity for the year 1 March 2020 to 28 February 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

The charity's objects are to promote the care and material educational, mental and spiritual welfare of children and adults who are suffering, or who have suffered, from the effects of mental and or physical handicap, social deprivation and delinquency and exposure to moral dangers and who are otherwise disadvantaged or at risk. The charity seeks to encourage the work of Jeanette Roberts as she continues to give support and care to many who have been abandoned or marginalised by society.

b. Activities undertaken to achieve objectives

The trustees consider and make grants of money, clothing or otherwise for the benefits of those who are in need by paying, or contributing, towards the cost of equipment, maintenance, repair, insurance, rent, rates, reconstruction and general upkeep of any home or home which have been or may be established for their occupation.

The charity also provides food and accommodation within supported properties for staff and such other individuals (whether or not the same shall be the parent or legal guardian of such persons) who shall be responsible for, or shall be attending to, the day to day care and welfare of such persons, including the payment of staff and general expenses.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

c. Volunteers

Whilst some administration and maintenance functions are outsourced, the charity's day to day operations are reliant on the support of unpaid volunteers, who provide help to those caring for individuals being assisted by the charity. The varied nature of this support and time given make it impossible to quantify the time spent or number of people involved.

In addition the charity's trustees all serve on a voluntary basis.

d. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The objectives and activities of Family in Trust are undertaken to further our charitable purposes for the public benefit.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

Achievements and performance

a. Key performance indicators

The charity aims to operate within the income it receives from charitable activities.

The trustees continue to be aware that the specific needs of the beneficiaries necessitate facilities that enable them to live in a safe secure environment that ensures their safety and life quality at all times.

b. Review of activities

The charity's main activity continued to be the promotion of care and welfare of children and adults suffering, or who have suffered, from the effects of mental or physical handicap or social deprivation. In pursuit of that activity, £85,524 (2020: £100,665) was contributed to the support of the Roberts family, enabling much needed refurbishment of the property to take place, together with provision for on-going running costs.

The work of Jeanette Roberts continues to give support and care to many who have been abandoned or marginalised by society. Over the years some 75 children and young adults have enjoyed the comfort of family life and a loving home, often coming from the most difficult backgrounds. Family in Trust seeks to encourage this works by providing funding to enable each person to come to their full potential and, where appropriate, to lead an independent life in the community.

Administration costs amounted to £13,548 (2020: £7,679).

The trustees are monitoring PHE advice and guidance on COVID-19 and are reviewing actions and appropriate protective measures as needed.

Following extensive work to the Chapel building as reported in the previous years' accounts, the Hall has been rebuilt to provide a recreational and social space with a range of facilities to accommodate the differing needs of the family. In addition, the Annexe is in a tired state of repair and will require some investment in refurbishing in two to three years with an expected cost of approximately £250,000.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

b. Reserves policy

The majority of the charity's income is generally received in the form of housing benefit with generally only a small proportion in the form of donations. The trustees believe it appropriate to have only one General Fund which is unrestricted, with the continued objective to finance the refurbishment costs of the property and support of the Roberts Family.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained above a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities. This level of reserves has been maintained throughout the year. The charity's assets are adequate to fulfil all of its obligations.

Structure, governance and management

a. Constitution

Family in Trust is a registered charity, number 293865, and is constituted under a Trust deed dated 17 February 1986 as amended 20 September 2003.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The power of appointing new or additional trustees, where necessary, is vested in the existing trustees of the charity. The trustees may appoint any number of additional trustees and must ensure that the number of trustees is maintained as no less than two trustees.

FAMILY IN TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A C Green

Date: 13 May 2021

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2021

Independent examiner's report to the Trustees of Family in Trust ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 28 February 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

FAMILY IN TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 17 May 2021

Stuart Harrison

FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

FAMILY IN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:				
Donations and legacies	3	121,728	121,728	262,119
Charitable activities	4	78,641	78,641	72,398
Investments	5	3,354	3,354	2,687
Other income	6	1,003	1,003	-
		<u>204,726</u>	<u>204,726</u>	<u>337,204</u>
Total income				
Expenditure on:				
Charitable activities	7	110,705	110,705	117,510
		<u>110,705</u>	<u>110,705</u>	<u>117,510</u>
Total expenditure				
		<u>94,021</u>	<u>94,021</u>	<u>219,694</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		1,598,969	1,598,969	1,379,275
Net movement in funds		94,021	94,021	219,694
		<u>1,692,990</u>	<u>1,692,990</u>	<u>1,598,969</u>
Total funds carried forward				

FAMILY IN TRUST

**BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Note	28 February 2021 £	29 February 2020 £
Fixed assets			
Tangible assets	12	1,684,858	1,589,526
		1,684,858	1,589,526
Current assets			
Debtors	13	2,187	2,423
Cash at bank and in hand		9,313	11,769
		11,500	14,192
Creditors: amounts falling due within one year	14	(3,368)	(4,749)
		8,132	9,443
Net current assets		8,132	9,443
Total assets less current liabilities		1,692,990	1,598,969
Total net assets		1,692,990	1,598,969
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,692,990	1,598,969
Total funds		1,692,990	1,598,969

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A C Green

A Barker

Date: 13 May 2021

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. General information

The charity objective is the promotion of care and welfare of children and adults who have suffered from the effects of mental or physical handicap or social deprivation. The charity is registered with the Charity Commission under charity number 293865.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Family in Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following bases:

Freehold property	- no depreciation
Plant and machinery	- 25% straight line
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% straight line
Other fixed assets	- 10% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

2. Accounting policies (continued)

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	121,528	121,528	262,119
Other income	200	200	-
	121,728	121,728	262,119
	262,119	262,119	
<i>Total 2020</i>			

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from charitable activities - Financial support for work of the Roberts family	78,641	78,641	72,398
	78,641	78,641	72,398
	72,398	72,398	
<i>Total 2020</i>			

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income - local investment properties	3,351	3,351	2,633
Investment income - local cash	3	3	54
	3,354	3,354	2,687
	2,687	2,687	
<i>Total 2020</i>			

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Government furlough grants	1,003	1,003	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Financial support for work of the Roberts family	110,705	110,705	117,510
<i>Total 2020</i>	<u>117,510</u>	<u>117,510</u>	

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Financial support for work of the Roberts family	18,961	11,633	80,111	110,705

	<i>Staff costs 2020 £</i>	<i>Depreciation 2020 £</i>	<i>Other costs 2020 £</i>	<i>Total funds 2020 £</i>
Financial support for work of the Roberts family	<u>18,154</u>	<u>9,166</u>	<u>90,190</u>	<u>117,510</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Financial support for work of the Roberts family	97,157	13,548	110,705

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Financial support for work of the Roberts family	109,831	7,679	117,510

Analysis of direct costs

	Financial support for work of the Roberts family 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	18,961	18,961	18,155
Depreciation	11,633	11,633	9,166
House maintenance	23,750	23,750	28,667
Water rates and council tax	11,851	11,851	16,019
Light, heat and fuel	21,397	21,397	27,321
Insurance	5,291	5,291	4,169
Motor and travelling	1,742	1,742	3,376
Printing, postage and stationery	-	-	8
Legal and professional	2,532	2,532	2,950
	97,157	97,157	109,831
<i>Total 2020</i>	109,831	109,831	

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Financial support for work of the Roberts family 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Governance costs	13,548	13,548	7,679
	13,548	13,548	7,679

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2020 - £ -).

10. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	18,618	17,813
Contribution to defined contribution pension schemes	343	341
	18,961	18,154

Included within wages and salaries is an amount of £1,519 in respect of a redundancy payment made during the year.

The average number of persons employed by the charity during the year was as follows:

	2021 No.	<i>2020 No.</i>
	1	1
	1	1

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 28 February 2021, no Trustee expenses have been incurred (2020 - £NIL).

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation						
At 1 March 2020	1,542,232	6,000	26,582	41,086	42,033	1,657,933
Additions	96,660	-	-	10,305	-	106,965
At 28 February 2021	<u>1,638,892</u>	<u>6,000</u>	<u>26,582</u>	<u>51,391</u>	<u>42,033</u>	<u>1,764,898</u>
Depreciation						
At 1 March 2020	-	2,000	18,697	21,710	26,000	68,407
Charge for the year	-	1,200	1,971	5,921	2,541	11,633
At 28 February 2021	<u>-</u>	<u>3,200</u>	<u>20,668</u>	<u>27,631</u>	<u>28,541</u>	<u>80,040</u>
Net book value						
At 28 February 2021	<u><u>1,638,892</u></u>	<u><u>2,800</u></u>	<u><u>5,914</u></u>	<u><u>23,760</u></u>	<u><u>13,492</u></u>	<u><u>1,684,858</u></u>
At 29 February 2020	<u><u>1,542,232</u></u>	<u><u>4,000</u></u>	<u><u>7,885</u></u>	<u><u>19,376</u></u>	<u><u>16,033</u></u>	<u><u>1,589,526</u></u>

13. Debtors

	28 February 2021 £	29 February 2020 £
Due within one year		
Prepayments and accrued income	2,187	2,423
	<u>2,187</u>	<u>2,423</u>

FAMILY IN TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

14. Creditors: Amounts falling due within one year

	28 February 2021	<i>29 February 2020</i>
	£	£
Other taxation and social security	-	183
Accruals and deferred income	3,368	4,566
	3,368	4,749
	3,368	4,749

15. Statement of funds

Statement of funds - current year

	Balance at 1 March 2020	Income	Expenditure	Balance at 28 February 2021
	£	£	£	£
Unrestricted funds				
General Fund	1,598,969	204,726	(110,705)	1,692,990
	1,598,969	204,726	(110,705)	1,692,990

Statement of funds - prior year

	<i>Balance at 1 March 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 29 February 2020</i>
	£	£	£	£
Unrestricted funds				
General Fund	<i>1,379,276</i>	<i>339,690</i>	<i>(119,997)</i>	<i>1,598,969</i>
	<i>1,379,276</i>	<i>339,690</i>	<i>(119,997)</i>	<i>1,598,969</i>

16. Summary of funds

Summary of funds - current year

	Balance at 1 March 2020	Income	Expenditure	Balance at 28 February 2021
	£	£	£	£
General funds	1,598,969	204,726	(110,705)	1,692,990
	1,598,969	204,726	(110,705)	1,692,990
	1,598,969	204,726	(110,705)	1,692,990

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 March 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 29 February 2020 £</i>
General funds	1,379,276	339,690	(119,997)	1,598,969

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 28 February 2021 £	Total funds 28 February 2021 £
Tangible fixed assets	1,684,858	1,684,858
Current assets	11,500	11,500
Creditors due within one year	(3,368)	(3,368)
Total	1,692,990	1,692,990

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 29 February 2020 £</i>	<i>Total funds 29 February 2020 £</i>
Tangible fixed assets	1,589,526	1,589,526
Current assets	14,192	14,192
Creditors due within one year	(4,749)	(4,749)
Total	1,598,969	1,598,969

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £343 (2020 - £341 contributions totalling £Nil (2020: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

FAMILY IN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

19. Related party transactions

During the year related parties gave a total of £120,768 (2020: £258,498) in unrestricted donations and £Nil (2019: £Nil) in restricted donations to the charity.

During the year £6,340 (2020: £7,679) was paid to R Ambor, sister of A C Green, a trustee, for management and secretarial services.