

LOAF Project
Registered Charity 293855
Annual Report for 2022

The Trustees met on four occasions during the year. At each meeting the Trustees scrutinise the accounts presented by the Treasurer.

The Charity has ceased actively fundraising but is still receiving small donations from individual supporters. It remains available for Church-based groups to raise funds for Charities that fit the criteria of the Charity. No such groups have been serviced during the year.

A donation of £3,000 was made to the United Nepal Mission for which a member of one of LOAF Project's supporting churches works as a physiotherapist. Detailed costings were received to support three of her patients enabling them to set up small businesses to support their families. Progress reports were received at subsequent meetings.

A sum of £38,986.12 was offered to LOAF Project from the family of a deceased long-time supporter. This sum derived from this legacy.

Before acceptance the Trustees carried out an investigation of the credentials of the firm of Solicitors acting for the family of the deceased and the validity of the legacy referred to in their letter. Receiving satisfactory bona fides the Trustees worked with the family of the legator to suggest charities to which the funds could be devoted in his memory.

Two charities were selected from a shortlist of those with which LOAF Project had worked on several previous occasions and were personally known to the Trustees. As a result, the Trustees sought costed schemes from a charity in Pakistan and another working in Rwanda. Two people-carriers were purchased for a school for severely handicapped children and young people in Islamabad and two additional classrooms were built at a Secondary school in Rwanda. Grants of £18,000 were made in each case. We have since received regular progress reports and photographic evidence for the use of the funds as planned.

LOAF Project organises monthly walks and advertises them to the churches of Hastings. Walkers are invited to make donations.

Finally, annually, LOAF Project provides a fellowship and information sharing lunch to which leaders of all the churches in Hastings are invited. The cost of these lunches is born personally by the Trustees and is at no charge to the Charity itself. The event in 2022 was held in July in the garden of the Chair of Trustees.

Roger James Mitchell.
Chair of Trustees
1 June 2023

**LOAF PROJECT
293855
ACCOUNTS - 2022**

INCOME	£
Balance in Lloyds TSB A/C as at 31/12/21	575.00
Balance in Barclays Loaf A/C as at 31/12/21	4,412.94
Bank Interest	0
Gift Aid	650.35
Donations via Lloyds TSB	0
Donations via Barclays Bank	63.05
Donations via Standing Order via Barclays Bank	100.00
Legacy from Adrian Tate Deceased including £10.98 tax refund	38,986.12
	44,787.46

EXPENDITURE	£
Trustees' Insurance	255.40
UNM Support Trust - Clare Grimble in Nepal	3,000.00
Links International for Ken Barham School Building work in Rwanda	18,000.00
Centre for Profound Education in Pakistan for two vehicles	18,000.00
Balance in Lloyds Bank as at 31/12/22	575.00
Balance in Barclays Bank as at 31/12/22	4,957.06
	44,787.46



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
LOAF PROJECT

On accounts for the year
ended

31/12/2022

Charity no
(if any)

293855

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

14/7/2023

Name:

Raymond Keene

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

33 Senlac Way

St Leonards on Sea

TN37 7JG