

## **TS Euryalus - Oxford Sea Cadet Unit**

Donnington Bridge Road,

OXFORD OX4 4BJ

Charity number 293839

### **Trustees' Report 1st April 2024 to 31st March 2025**

During the year covered by this report the Unit Management Team ('the UMT') consisted of the following active trustees: the Rev'd Stephen Pix (Chair), Lt (SCC) Anthony Ingham (Acting Commanding Officer), Mr Tim Taylor (Treasurer), Mr Richard Wilkins, Mr Daniel Coles and the Rev'd Anthony Buckley (Unit Chaplain). The UMT met on a number of occasions during the year, as necessary.

The conduct of the Unit was governed by the Regulations of the Sea Cadet Corps, and the UMT managed the finances and the organisation of the Unit in accordance with those regulations, for the benefit of the boys and girls who were members of the Unit as cadets and of the area of Oxford in which the Unit Headquarters is situated., the OX4 postcode.

Attendance figures for Cadets and Juniors were very healthy, with more cadets than we have had for many years. Staff and Cadets met virtually every Tuesday and Friday for training; the activities included drill with and without weapons, seamanship and boat handling, and leadership skills. They also participated in sporting and seamanship activities at District and Area level with considerable success, and most cadets attended training courses and offshore events organised by the Sea Cadet Corps.

The Unit was supported partially by cadet subscriptions, but principally by the sale of Christmas trees from the Unit Headquarters in November and December 2024. Any surplus after running costs had been met was put aside in a special account for when funds would be required to rebuild the Unit Headquarters. There have been ongoing discussions with our two landlords, Oxfordshire County Council and Oxford City Council, with a view to obtaining longer leases to facilitate raising money for the rebuild.

The trustees were aware of the need for the Unit to provide a public benefit, and took steps to do this. Membership was open to all boys and girls who wished to join, without any discrimination, subject to the overall discretion of the Acting Commanding Officer. Moreover, the Unit Headquarters building was available for use by local groups at reasonable cost, again without discrimination as long as the activities of the groups were not at variance with the aims and values of the Sea Cadet Corps.

SJ Pix, Chairman  
31st October 2025

Annual Accounts  
Oxford Sea Cadets T.S Euryalus  
31st March 2025

# Oxford Sea Cadets T.S Euryalus

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# **Oxford Sea Cadets T.S Euryalus**

## **Charity Information**

### **Business Address**

33 Cockpit Close Woodstock  
OX20 1UH

### **Accountants**

JMW Accounting  
35 Hyperion Lane  
Brackley  
Northants  
NN13 6FU

### **Registered number**

293839

# Oxford Sea Cadets T.S Euryalus

## Accountants' Report

Oxford Sea Cadets T.S Euryalus

You consider that the charity is exempt from an audit for the year ended 31 March 2025. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



JMW Accounting  
35 Hyperion Lane  
Brackley  
Northants  
NN13 6FU  
10th November 2025

# Oxford Sea Cadets T.S Euryalus

## Income Statement for the year ended 31 March 2025

	2025 £	2024 £
<b><u>Income</u></b>		
Lettings	3965	7,015
Fundraising	55871	54,102
Investment Income	7293	5,741
Other Income	1454	692
Donations Received	766	242
Cadet Contribution	2026	1,370
Bank Interest Received (Reserve Account	321	305
<b>Total Income</b>	<b>71,697</b>	<b>69,467</b>
<b><u>Expenses</u></b>		
Cadet Related	10732	16,877
Utilities	7402	4,070
Premises	18787	9,995
Boats and Boating	5647	3346
Transport	4059	4,037
Insurance	2191	1,718
Professional Fees	993	438
Office and Stationery	1326	26
Other Costs	8485	607
<b>Total Expenses</b>	<b>59,622</b>	<b>41,114</b>
<b>Profit for the financial year</b>	<b>12,075</b>	<b>28353</b>

# Oxford Sea Cadets T.S Euryalus

## Balance Sheet as at 31st March 2025

	2025 £	2024 £
<b>Fixed assets</b>		
M & G Investments	127,342	119,008
Increase/Decrease in Investments	4,819	(1,666)
	<hr/> 132,161	<hr/> 117,342
<b>Current assets</b>		
Cash at bank and in hand	1,249	1,164
Cash at bank - Reserves	28,675	25,854
Debtors	4,096	5,111
	<hr/> 34,020	<hr/> 32,129
<b>Net current assets</b>	<b>166,181</b>	<b>149,472</b>
 <b>Creditors: amounts falling due after more than one year</b>	 845	 1,030
Uniform Deposits		
 <b>Net assets</b>	 <hr/> <b>165,336</b>	 <hr/> <b>148,442</b>
 <b>Capital and reserves</b>		
P and L Account	12,075	28,355
Retained Profit and Undistributed Reserves	43,081	44,726
Training Fund	30,000	30,000
Building Fund	70,000	40,000
Revaluation Reserve	10,180	5,361
 <b>Total Capital and Reserves</b>	 <hr/> <b>165,336</b>	 <hr/> <b>148,442</b>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Oxford Sea Cadets T.S Euryalus

On accounts for the year  
ended

2025

Charity no  
(if any)

293839

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2025**

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *JM Warren*

Date: 10/11/2025

Name: Joanne Warren

Relevant professional  
qualification(s) or body  
(if any):

Member of the Association of Accounting Technicians (MAAT)  
Licensed Accountant

Address:

JMW Accounting  
35 Hyperion Lane, Brackley  
NN13 6FU



**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**