

TS Euryalus - Oxford Sea Cadet Unit
Donnington Bridge Road,
OXFORD OX4 4BJ
Charity number 293839

Trustees' Report 1st April 2023 to 31st March 2024

During the year covered by this report the Unit Management Team ('the UMT') consisted of the following active trustees: the Rev'd Stephen Pix (Chair), Lt (SCC) Anthony Ingham (Acting Commanding Officer), Mr Leo Lester (Secretary), Mr Tim Taylor (Treasurer), Sub Lt (SCC) Mark Ingham and the Rev'd Anthony Buckley (Unit Chaplain). The UMT met four times: 28th July and 29th September 2023, and 9th January and 1st March 2024.

The trustees did not meet for several months in the early part of the year which is the subject of this report because the Chairman, Mr Clive Berry, was unwell and was unable to fulfil his duties. A meeting was called on 28th July 2023 at which Mr Berry was released and the Rev'd Stephen Pix took over as Chairman. At that same meeting Mr Leo Lester and Mr Daniel Coles were co-opted as trustees; Mr Lester was elected to be Secretary and Mr Taylor was elected to be Treasurer..

The conduct of the Unit was governed by the Regulations of the Sea Cadet Corps, and the UMT managed the finances and the organisation of the Unit in accordance with those regulations, for the benefit of the boys and girls who were members of the Unit as cadets and of the area of Oxford in which the Unit Headquarters is situated.

Attendance figures for Cadets and Juniors were very healthy. Staff and Cadets met virtually every Tuesday and Friday for training; the activities included drill with and without weapons, seamanship and boat handling, and leadership skills. They also participated in sporting and seamanship activities at District and Area level with considerable success, and most cadets attended training courses and offshore events organised by the Sea Cadet Corps.

The Unit was supported partially by cadet subscriptions, but principally by the sale of Christmas trees from the Unit Headquarters in November and December 2023. Any surplus after running costs had been met was put aside in a special account for when funds would be required to rebuild the Unit Headquarters.

The trustees were aware of the need for the Unit to provide a public benefit, and took steps to do this. Membership was open to all boys and girls who wished to join, without any discrimination, subject to the overall discretion of the Acting Commanding Officer. Moreover, the Unit Headquarters building was available for use by local groups at reasonable cost, again without discrimination as long as the activities of the groups were not at variance with the aims and values of the Sea Cadet Corps.

SJ Pix, Chairman
29th October 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Oxford Sea Cadets T.S Euryalus

On accounts for the year
ended

2024

Charity no
(if any)

293839

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

JM Warren

Date:

28/10/2024

Name:

Joanne Warren

Relevant professional
qualification(s) or body
(if any):

Member of the Association of Accounting Technicians (MAAT)
Licensed Accountant

Address:

JMW Accounting
35 Hyperion Lane, Brackley
NN13 6FU

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Registered number
293839

Annual Accounts

Oxford Sea Cadets T.S Euryalus

31st March 2024

Oxford Sea Cadets T.S Euryalus

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Oxford Sea Cadets T.S Euryalus

Charity Information

Business Address

33 Cockpit Close
Woodstock
OX20 1UH

Accountants

JMW Accounting
35 Hyperion Lane
Brackley
Northants
NN13 6FU

Registered number

293839

Oxford Sea Cadets T.S Euryalus

Accountants' Report

Oxford Sea Cadets T.S Euryalus

You consider that the charity is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

JMW Accounting
35 Hyperion Lane
Brackley
Northants
NN13 6FU

28th October 2024

Oxford Sea Cadets T.S Euryalus

Income Statement for the year ended 31 March 2024

	2024 £	2023 £
<u>Income</u>		
Lettings	7,015	6,573
Fundraising	54,102	37,898
Investment Income	5,741	4,284
Other Income	692	13,690
Donations Received	242	899
Cadet Contribution	1,370	1,194
Bank Interest Received (Reserve Account)	305	53
Total Income	69,467	64,591
<u>Expenses</u>		
Cadet Related	16,877	7,407
Utilities	4,070	5,132
Premises	9,995	13,436
Boats and Boating	3,346	241
Transport	4,037	2,731
Insurance	1,718	2,263
Professional Fees	438	2,525
Office and Stationery	26	2,106
Other Costs	607	4,105
Total Expenses	41,114	39,946
Profit for the financial year	28,353	24,645

Oxford Sea Cadets T.S Euryalus

Balance Sheet as at 31st March 2024

	2024 £	2023 £
Fixed assets		
M & G Investments	119,008	103,739
Increase/Decrease in Investments	(1,666)	(4,731)
	<u>117,342</u>	<u>99,008</u>
Current assets		
Cash at bank and in hand	1,164	1,789
Cash at bank - Reserves	25,854	20,649
Debtors	5,111	1,892
	<u>32,129</u>	<u>24,330</u>
Net current assets	149,472	123,338
Creditors: amounts falling due after more than one year		
Uniform Deposits	1,030	785
Net assets	<u>148,442</u>	<u>122,553</u>
Capital and reserves		
P and L Account	28,355	24,645
Retained Profit and Undistributed Reserves	44,726	50,881
Training Fund	30,000	30,000
Building Fund	40,000	10,000
Revaluation Reserve	5,361	7,027
Total Capital and Reserves	<u>148,442</u>	<u>122,553</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

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On accounts for the year
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Joanne Warren

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