

**TS Euryalus - Oxford Sea Cadet Unit**  
Donnington Bridge Road,  
OXFORD OX4 4BJ  
Charity number 293839

**Trustees' Report 1st April 2022 to 31st March 2023**

During the year covered by this report the Unit Management Team ('the UMT') consisted of the following active trustees: Mr Clive Berry (Chair and Treasurer), Lt (SCC) Anthony John Ingham (Acting Commanding Officer), the Rev'd Stephen Pix (Secretary) and the Rev'd Anthony Graham Buckley (Unit Chaplain). The UMT met four times: 5th April, 28th June and 28th October 2022, and 3rd February 2023.

The conduct of the Unit was governed by the Regulations of the Sea Cadet Corps, and the UMT managed the finances and the organisation of the Unit in accordance with those regulations, for the benefit of the boys and girls who were members of the Unit as cadets and of the area of Oxford in which the Unit Headquarters is situated. The UMT had the following elected officers: Chair, Secretary and Treasurer; the Commanding Officer and the Unit Chaplain are trustees *ex officio*.

Attendance figures for Cadets and Juniors made a very good recovery after the Covid lock-down, increasing from 36 to 46 over the period; the Unit had not had so many cadets for a long time. Staff and Cadets met virtually every Tuesday and Friday for training; the activities included drill with and without weapons, seamanship and boat handling, and leadership skills. They also participated in sporting and seamanship activities at District and Area level with considerable success, and most cadets attended training courses and offshore events organised by the Sea Cadet Corps.

The Unit was supported partially by grants from local charitable trusts and the Local Authority, as well as cadet subscriptions, but principally by the sale of Christmas trees from the Unit Headquarters in November and December 2022. Any surplus after running costs have been met was put aside in a special account for when funds will be required to rebuild the Unit Headquarters.

The trustees were aware of the need for the Unit to provide a public benefit, and took steps to do this. Membership was open to all boys and girls who wished to join, without any discrimination, subject to the overall discretion of the Acting Commanding Officer. Moreover, the Unit Headquarters building was available for use by local groups at reasonable cost, again without discrimination as long as the activities of the groups were not at variance with the aims and values of the Sea Cadet Corps.

SJ Pix, Chairman  
24th October 2023

Registered number  
**293839**

## Annual Accounts

Oxford Sea Cadets T.S Euryalus

31 March 2023

**Oxford Sea Cadets T.S Euryalus**

**Contents**

	<b>Page</b>
Charity information	1
Accountants' report	2
Profit and loss account	3
Balance Sheet	4

## **Oxford Sea Cadets T.S Euryalus**

### **Charity Information**

#### **Business Address**

10 Cadogan Park  
Woodstock  
Oxfordshire  
OX20 1UW

#### **Accountants**

JMW Accounting  
35 Hyperion Lane  
Brackley  
Northants  
NN13 6FU

#### **Registered number**

293839

## **Oxford Sea Cadets T.S Euryalus**

### **Accountants' Report**

Oxford Sea Cadets T.S Euryalus

You consider that the charity is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

JMW Accounting  
35 Hyperion Lane  
Brackley  
Northants  
NN13 6FU

19th October 2023

## Oxford Sea Cadets T.S Euryalus

### Income Statement for the year ended 31 March 2023

	2023 £	2022 £
<b><u>Income</u></b>		
Lettings	6,573	4,453
Fundraising	37,898	37,872
Investment Income	4,284	3,501
Other Income	6,190	11,318
Donations Received	714	2,350
Cadet Contribution	1,194	1,185
Bank Interest Received (Reserve Account)	53	2
Transport Grant	7,500	
<b>Total Income</b>	<b>64,404</b>	<b>60,681</b>
<b><u>Expenses</u></b>		
Cadet Related	8,145	9,664
Utilities	5,132	5,634
Premises	13,436	16,238
Boats and Boating	3,906	2,651
Transport	2,731	20,565
Insurance	2,263	1,674
Professional Fees	2,525	1,558
Office and Stationery	2,106	469
Other Costs	316	968
<b>Total Expenses</b>	<b>40,559</b>	<b>59,421</b>
<b>Profit for the financial year</b>	<b>23,845</b>	<b>1,260</b>

## Oxford Sea Cadets T.S Euryalus

### Balance Sheet as at 31 March 2023

	2023 £	2022 £
<b>Fixed assets</b>		
M & G Investments	103,739	68,730
Increase/Decrease in Investments	(4,731)	5,009
	<u>99,008</u>	<u>73,739</u>
<b>Current assets</b>		
Cash at bank and in hand	1,789	7,137
Cash at bank - Reserves	20,649	20,096
Debtors	1,891	2,266
	<u>24,328</u>	<u>29,499</u>
<b>Net current assets</b>	123,336	103,238
<b>Creditors: amounts falling due after more than one year</b>		
Uniform Deposits	785	600
Creditors	798	
	<u></u>	<u></u>
<b>Net assets</b>	<u>121,753</u>	<u>102,638</u>
<b>Capital and reserves</b>		
P and L Account	23,845	1,260
Retained Profit and Undistributed Reserves	20,881	49,620
Training Fund	30,000	30,000
Building Fund	40,000	10,000
Revaluation Reserve	7,027	11,758
	<u></u>	<u></u>
<b>Total Capital and Reserves</b>	<u>121,753</u>	<u>102,638</u>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Oxford Sea Cadets T.S Euryalus

On accounts for the year  
ended

2023

Charity no  
(if any)

293839

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *JM Warren*

Date: 20/10/2023

Name: Joanne Warren

Relevant professional  
qualification(s) or body  
(if any):

MAAT

Address:

JMW Accounting

35 Hyperion Lane, Brackley

NN13 6FU



**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**